



प्रभु इन्स्योरिन्स

**ANNUAL**

REPORT 2074/75



# Chairman's Message

## **Respected Shareholders,**

I heartily welcome all the shareholders, representatives of regulatory authority, journalists and all the present individuals on behalf of Board of Directors in this 23rd Annual General Meeting of the company.

Though the Annual general meeting of the company was not conducted in time, as the company has prepared its financial statement for the Fiscal Year 2074/75 as per the Nepal Financial Reporting standard (NFRS) framework issued by the Institute of Chartered Accountants of Nepal for the first time to comply with prevailing International accounting standard, I am delighted to call upon this AGM.

The company has timely maintained its paid up capital to Rs.10 billion 5 million and 76 thousand as per the direction given by Insurance Board. I would also like to inform you that the company is always working towards increasing more distributable profits by increasing its business volume proportionate to the capital increment.

The company is rapidly increasing its branch, sub-branch and extension counter network to those areas where there is opportunities for insurance business but the insurance service is lacking. The fact that information technology is base for modern insurance business transaction and satisfaction of customer, the company has focused more on introduction of new technology to provide quality services.

The Human Resource Management will be made more efficient to enhance the facilities of the employees as employee play major role and important contribution towards development of insurance business. Similarly to keep employees morale high, the major focus will be on innovative and new thoughts.

I am grateful to all the shareholders, member of Board of Directors, customers, representatives of Nepal Government's Entity, Regulatory authorities, Insurance Board, Nepal Rastra Bank, Company Registrar's Office, Security Exchange Board of Nepal, Nepal Stock Exchange Ltd., different stakeholder institutions, Auditors, all the hardworking loyal employees of the company and all the well-wisher of the company and wish for their support and well-wishes in coming days too. I believe that by enhancing company service and work completion level in near future, the company will have more opportunities to serve its valued customers, respected shareholders and all the stakeholders.

Thank You !

**Kusum Lama, Chairman**

# Board of Directors



**Kusum Lama**  
Chairman



**Rajendra Malla**  
Director



**Krishna Bdr. Kunwar**  
Director



**Niraj Lamsal**  
Director



**Om Krishna Shrestha**  
Director



**Ranakeshav Pradhan**  
Director



**Raj Gopal Rajbhandari**  
Director



# CEO's Commitment

## Respected Shareholders

In the Fiscal Year 2074/75, The Company has been implementing its work plans set by the strategy of the company by improving its business and financial indicators. During this period, company has been increasing its business and service by increasing branch networks and improving the internal processes.

Company has prepared its financial statement as per Nepal Financial Reporting Standard (NFRS) framework as per the direction of regulatory authority for making its financial statement of International Standard level. Due to time taken for preparing financial statement under new financial reporting system, company was unable to conduct its Annual General Meeting within Paush End 2075.

The business success lies in the customer's satisfaction. The company has introduced various new innovative technology as well as technology based on online using modern software to provide insurance service to any part of the country to its valued customers. The company has started Bancassurance service with various bank and financial institutions and cash less claim payment service with various hospitals. We are confident of providing best quality service through these services.

The company should also be aware of corporate social responsibility in order to establish itself in society to achieve its desired goal. By accepting this fact heartily, the company will focus more towards corporate social responsibility in future.

For developing competent human resources, company has been conducting various human resource development programs like recruiting employee, training, developing, promoting, transferring etc. These programs will be helpful to enhance the skills of the employees.

I am grateful to all the valuable customers, regulatory authorities and respected shareholders for their valued support in making the company competent and capable. I would also like to thank board of directors for their direction and beliefs towards us and all the staffs of the company for their contribution to the company.

Thank You

**Sanchit Bajracharya**  
Chief Executive Officer

## लघुस्थापन समूह



घडिको दिशामा क्रमशः सबि बैद्य, रेणु दीक्षित, समिर तामाङ्ग, प्रमुख कार्यकारी अधिकृत श्री सन्वित बज्राचार्य, नविन सुवेदी, सुविन श्रेष्ठ, बत्सल ढकाल र अरविन्द कुमार कर्ण ।

# विषय सूची (Contents)

|   |     |
|---|-----|
| साधारण सभा बस्ने सूचना                            | १   |
| साधारण सभा सम्बन्धी अन्य जानकारी                  | २   |
| प्रोक्सी फारम                                     | ३   |
| Annual Report                                     | 5   |
| Auditor's Report to Shareholders                  | 11  |
| Financial Statement                               | 13  |
| Significant Accounting Policies                   | 20  |
| Notes to Financial Statement                      | 42  |
| बार्षिक प्रतिवेदन                                 | ८७  |
| अध्यक्षज्यूको मन्तव्य                             | ९३  |
| प्रमुख कार्यकारी अधिकृतको प्रतिबद्धता             | ९४  |
| लेखापरीक्षकको प्रतिवेदन                           | ९५  |
| बितीय विवरण                                       | १३१ |
| बीमा समितिबाट प्राप्त बितीय विवरणको स्वीकृति पत्र | १३७ |
| बीमा समितिको स्वीकृति पत्र सम्बन्धी प्रत्युत्तर   | १३८ |
| टिपोट   | १४१ |

प्रभु इन्स्योरेन्स लिमिटेड  
२३ औं वार्षिक साधारण सभा बस्ने सम्बन्धि सूचना

आदरणीय शेयरधनी महानुभावहरू,

**विषय: २३ औं वार्षिक साधारण सभा बस्ने सम्बन्धि सूचना**

प्रभु इन्स्योरेन्स लिमिटेडको संचालक समितिको ३७४ औं बैठकको निर्णय अनुसार यस कम्पनीको २३ औं वार्षिक साधारण सभा निम्न स्थान, मिति र समयमा देहायका विषयहरू उपर छलफल गर्न बस्ने भएको हुंदा सम्पूर्ण शेयरधनी महानुभावहरूको उपस्थितिको लागि अनुरोध गरिएको छ ।

**सभा बस्ने स्थान, मिति र समय:**

स्थान : प्रभु इन्स्योरेन्स लिमिटेड, "प्रभु कम्प्लेक्स", तिनकुने, काठमाण्डौ ।  
मिति : २०७६ श्रावण १७ गते शुक्रबार (२ अगष्ट २०१९)  
समय : बिहान ११:०० बजे ।

**छलफलका विषयहरू :**

**(क) सामान्य प्रस्ताव:**

१. कम्पनीको २३ औं वार्षिक साधारण सभामा संचालक समितिको तर्फबाट अध्यक्षज्यू द्वारा पेश हुने वार्षिक प्रतिवेदन उपर छलफल गरि पारित गर्ने ।
२. लेखापरीक्षकको प्रतिवेदन सहित आ.व. २०७४/०७५ को वासलात, नाफा-नोक्सान हिसाव तथा सोहि अवधिको नगद प्रवाह विवरण तथा सम्बन्धित अनुसूचिहरू छलफल गरी पारित गर्ने ।
३. आ.व. २०७५/०७६ को लागि लेखापरीक्षकको नियुक्ति तथा पारीश्रमिक सम्बन्धमा ।

**(ख) विविध ।**

**साधारण सभा सम्बन्धी जानकारी :**

- १) मिति २०७६/०४/०३ देखि २०७६/०४/१७ सम्म शेयर दाखिला खारेज किताव बन्द रहनेछ ।
- २) शेयरधनी लगतमा कायम रहेको ठेगानामा सम्पूर्ण शेयरधनी महानुभावहरूलाई प्रवेशपत्र, प्रोक्सी फारम (प्रतिनिधि नियुक्त गर्ने निवेदन) एवं सो सम्बन्धी सामान्य नियमहरू तथा साधारण सभा सम्बन्धी जानकारीहरू समेतको वार्षिक प्रतिवेदन पुस्तिका हुलाक मार्फत प्रेषित गरिने छ ।
- ३) सभामा भाग लिनको लागि प्रतिनिधि (प्रोक्सी) नियुक्त गर्न चाहने शेयर धनीहरूले सभा हुने दिन भन्दा ५ (पाँच) दिन अगावै अर्थात मिति २०७६/०४/१२ गते विहान १० बजेसम्ममा कम्पनीको केन्द्रिय कार्यालय, तिनकुने, काठमाण्डौस्थित कार्यालयमा प्रोक्सी फारम दर्ता गरी सक्नु पर्नेछ ।
- ४) संगठित संस्था शेयरधनी भएमा त्यस्ता संगठित संस्थाद्वारा खटाईएको वा मनोनित गरेको प्रतिनिधि (प्रोक्सी) ले साधारण सभामा भाग लिन पाउनेछ । प्रतिनिधिपत्रमा सम्बन्धित संस्थाको छाप सहित अधिकृत व्यक्तिले दस्तखत गरेको हुनु पर्दछ ।
- ५) प्रतिनिधि (प्रोक्सी) मुकरर गर्दा यस कम्पनीको शेयरधनी बाहेक अन्य व्यक्तिलाई प्रतिनिधि मुकरर गर्न पाइने छैन ।
- ६) शेयरवालाको नाम, शेयर संख्या र दस्तखत नमिलेको प्रतिनिधिपत्र रद्द हुनेछ ।
- ७) प्रोक्सी दोहोरो पर्न गएमा पहिले दर्ता गरिएको प्रोक्सीले मान्यता पाउनेछ ।
- ८) प्रोक्सी मुकरर गरी पठाउने शेयरधनी स्वयं साधारणसभामा उपस्थित भै हाजिरी किताबमा दस्तखत गर्नु भएमा (प्रोक्सी) स्वतः बदर हुनेछ ।
- ९) संयुक्त रूपमा खरिद गरेको अवस्थामा शेयरधनीहरूको दर्ता कितावमा साभेदारहरूमध्ये जसको नाम क्रमानुसार अघि लेखिएको छ सो साभेदार वा साभेदारहरूको सर्वसम्मतबाट प्रतिनिधि नियुक्त गरिएको एक व्यक्तिले मात्र सभामा भाग लिन पाउनेछ ।
- १०) विविध शीर्षक अन्तर्गत छलफल गर्न इच्छुक शेयरधनीहरूले सभा हुन भन्दा ७ दिन अगावै छलफलको विषय कम्पनी सचिव मार्फत संचालक समितिका अध्यक्षलाई कम्पनीको केन्द्रीय कार्यालयमा लिखित रूपमा दिनुपर्नेछ ।
- ११) उपस्थित पुस्तिका सभा हुने दिन विहान १०:०० बजे देखि खुल्ला रहनेछ ।

संचालक समितिको आज्ञाले  
कम्पनी सचिव

प्रभु इन्स्योरेन्स लिमिटेड

तिनकुने, पो.ब.नं. १०८११, काठमाण्डौ, नेपाल  
(कम्पनी ऐन २०६३ को दफा ७१ (३) सँग सम्बन्धित)

प्रोक्सी

श्री संचालक समिति  
प्रभु इन्स्योरेन्स लिमिटेड  
तिनकुने, काठमाडौं ।

विषय: प्रतिनिधि नियुक्त गरेकोबारे ।

महाशय,

..... जिल्ला ..... न.पा./गा.वि.स ..... वडा नं. .... बस्ने म/हामी  
..... ले त्यस कम्पनीको शेयरवालाको हैसियतले संवत् २०७६ श्रावण १७ गते शुक्रबारका दिन हुने २३ औं वार्षिक साधारण  
सभामा म/हामी स्वयं उपस्थित भई छलफल तथा निर्णयमा सहभागी हुन नसक्ने भएकोले उक्त सभामा मेरा/हाम्रो तर्फबाट भाग लिन तथा मतदान गर्नका  
लागि ..... जिल्ला ..... न.पा./गा.वि.स. .... वडा .....  
नं. .... बस्ने श्री ..... लाई मेरो/हाम्रो प्रतिनिधि मनोनित गरी पठाएको छु/छौ ।

प्रतिनिधि नियुक्त भएको व्यक्तिको

निवेदक :

हस्ताक्षरको नमूना :

दस्तखत :

कम्पनीको शेयरधनी भए शेयर प्रमाण-पत्र नं.:

नाम :

शेयरधनी नभए नागरिकताको प्रमाण-पत्र नं.:

ठेगाना :

मिति :

शेयर प्रमाण पत्र नं. :

कि.नं. .... देखि ..... सम्म

मिति:

द्रष्टव्य : यो प्रोक्सी निवेदन साधारण सभा हुनु भन्दा कमिमा ४८ घण्टा अगावै कम्पनीको रजिष्टर्ड कार्यालयमा पेश गरिसक्नु पर्नेछ ।

✂

प्रभु इन्स्योरेन्स लिमिटेड

प्रवेश-पत्र

शेयरधनीको नाम:.....

शेयर प्रमाण-पत्र नं.:..... शेयर संख्या:.....

प्रभु इन्स्योरेन्स लिमिटेडको २०७६ साल श्रावण १७ गते शुक्रबारका दिन हुने २३ औं वार्षिक साधारण सभामा उपस्थित हुन जारी गरिएको प्रवेश-पत्र ।

शेयरधनीको सही



अरविन्द कुमार कर्ण  
कम्पनी सचिव

द्रष्टव्य: शेयरधनी आफैले खाली कोष्ठहरू भर्नुहोला ।

(सभाकक्षमा प्रवेश गर्न यो प्रवेश पत्र अनिवार्य रूपमा लिई आउनुहुन अनुरोध छ ।)



## Prabhu Insurance Ltd.'s 23<sup>rd</sup> Annual Report Presented by Board of Director in the 23<sup>rd</sup> Annual General Meeting

### Respected Shareholders,

On the auspicious occasion of 23<sup>rd</sup> Annual General Meeting of Prabhu Insurance Ltd., on behalf of the Board of directors, we welcome and greet all present respected shareholders, representatives of regulatory Authorities, company management, staffs and invited guests.

We are very happy to present 23<sup>rd</sup> Annual report of this company on behalf of Board of Directors for the Fiscal Year 2074/75 prepared pursuant to section 109 of Company's Act 2063 in this annual general meeting. We believe that you will provide us guidance to move forward more effectively in future upon analysis of operations and transactions of the company through this report.

### 1) Review of Previous Year Performance:

The comparatives for the premium income earned during the period under consideration Fiscal year 2074/75 and previous Fiscal year 2073/74 is presented as below:

| Insurance Business               | Fiscal Year<br>2073/74 | Fiscal Year<br>2074/75 | Change (%)   |
|----------------------------------|------------------------|------------------------|--------------|
| Fire Insurance                   | 109,742,211            | 120,155,763            | 9.49%        |
| Marine Insurance                 | 17,959,875             | 22,069,276             | 22.88%       |
| Motor Insurance                  | 457,353,713            | 436,183,343            | -4.63%       |
| Aviation Insurance               | 107,301,441            | 175,110,935            | 63.20%       |
| Engineering Insurance            | 43,848,767             | 47,868,779             | 9.17%        |
| Miscellaneous Insurance          | 96,826,266             | 96,369,678             | -0.47%       |
| Agriculture and Cattle Insurance | 4,460,046              | 2,683,406              | -39.83%      |
| Micro Insurance                  | 1,200                  | 600                    | -50.00%      |
| <b>Total</b>                     | <b>837,493,519</b>     | <b>900,441,780</b>     | <b>7.52%</b> |

During the period under Consideration Fiscal Year 2074/75, the company has earned premium income amounting to NRs. 900,441,780 (In words: Nine Hundred Million Four Hundred Forty One Thousand Seven Hundred and Eighty Only) which is more than previous Fiscal Year's premium income amounting to NRs. 837,493,519 (In words: Eight Hundred Thirty Seven Million Four Hundred Ninety Three Thousand Five Hundred and Nineteen Only) by NRs. 62,948,261 (In words: Sixty Two Million Nine Hundred Forty Eight Thousand Two Hundred and Sixty One Only) that is 7.52% increment than previous fiscal year.

**2) The Opinion of the Board of Directors on achievement during the current year up to the report date and the future course of action of the company.**

The premium underwritten for the financial year 2075/76 and financial year 2074/75 has been given as under.

| Insurance Business               | Fiscal Year 2074/75 | Fiscal Year 2075/76  | Increment in Rs.   | Change (%)    |
|----------------------------------|---------------------|----------------------|--------------------|---------------|
| Fire Insurance                   | 120,155,763         | 128,854,765          | 8,699,002          | 7.24%         |
| Marine Insurance                 | 22,069,276          | 24,089,209           | 2,019,933          | 9.15%         |
| Motor Insurance                  | 436,183,343         | 439,081,676          | 2,898,333          | 0.66%         |
| Aviation Insurance               | 175,110,935         | 255,234,922          | 80,123,987         | 45.76%        |
| Engineering Insurance            | 47,868,779          | 39,049,445           | (8,819,334)        | -18.42%       |
| Miscellaneous Insurance          | 96,369,678          | 103,526,013          | 7,156,335          | 7.43%         |
| Agriculture and Cattle Insurance | 2,683,406           | 24,055,241           | 21,371,835         | 796.44%       |
| Micro Insurance                  | 600                 | 210,703              | 210,103            | 35017.17%     |
| <b>Total</b>                     | <b>900,441,780</b>  | <b>1,014,101,974</b> | <b>113,660,194</b> | <b>12.62%</b> |

Company has earned premium income amounting to NRs. 1,014,101,974 during the Fiscal Year 2075/76 which is more than previous Fiscal Year 2074/75 premium Income NRs. 900,441,780 by NRs. 113,660,194 that is 12.62% increment than Fiscal Year 2074/75 premium Income.

The company has been providing its best service to its customers and is planning to introduce different schemes to enhance its quality services in future. The company through its branches and sub branches is providing cash less claim payment service and other services through different schemes to its customer. Similarly the company is planning to provide online policy issue service and online claim information service.

**3) Industrial and organizational relation:**

The company has been providing necessary services to different organized institutes, business entities, industrial houses, government institutions, Banks, Insurance companies, Reinsurance Companies and all other institutions and individuals to enhance its business as well as relationship with these entities. The company is increasing its relationship with different bank and financial institutions making agreement in order to provide service to the customers through bancassurance scheme. Similarly the company is increasing its business relationships with different health institutions through agreement for providing cashless medical claim payment service.

**4) Changes of BOD and its Reason**

M/s Provident Fund, the Promoter shareholder of The Company has nominated Mr. Rochan Shrestha as its representative in BOD instead of Mr. Durga Prasad Subedi from 2074/05/04 till 2075/02/02 and from 2075/02/02 Mr. Jeetendra Dhital, instead of Mr. Rochan Shrestha was representative of M/s Provident Fund in BOD. Similarly, another promoter shareholder M/s Prabhu Bank Ltd. has nominated Mr. Ashok Khadgi and Mr. Raj Gopal Rajbhandari as its representative in the BOD instead of Mr. Tara Manandhar and Mr. Maniram Pokharel from 2074/12/27 as per the letter of M/s Prabhu Bank Ltd.

Similarly, as per the Special AGM conducted on 2075/02/10, Miss Kusum Lama, Mr. Ashok Khadgi and Mr. Krishna Bahadur Kunwar representative of Group "Ka" of Promoter shareholders were elected with full majority as directors of Board of the company and Mr. Rajendra Malla, Mr. Rana Keshav Pradhan and Mr. Raj Gopal Rajbhandari from Group "Ga" of ordinary shareholders were elected and Miss Kusum Lama was appointed as the chairperson of the BOD by the 262<sup>nd</sup> meeting of BOD conducted on the same date. The company convey its gratitudes to Mr. Durga Prasad Subedi, Mr. Rochan Shrestha, Mr. Tara Manandhar, Mr. Maniram Pokharel and Mr. Dharma Bhakta Balla for their contribution as the directory of the company.

**5) Factors Affecting Business**

Due to increasing competition in Insurance Market, it has become inevitable to provide best quality and reliable services to become pioneer in the market. It has become essential to use new innovative information technology to provide timely services to the customers. Due to lack of awareness about insurance functioning in the country, different awareness programs has to be conducted. In order to address lack of skill manpower, the company has to provide facilities of different skill training to its employees.

**6) Directors Response to remarks outlined in the Auditor's Report**

We would like to inform shareholders that the Auditor's report for the Fiscal Year 2074/75 doesn't contain any qualified opinion.

**7) Proposed dividend**

The company has prepared financial statement in accordance with Nepal Financial Reporting Standards (NFRS) issued by Institute of Chartered Accountants of Nepal pursuant to provision contained in section 109 of Companies Act 2063. The company adopted NFRS for the first time which required different types of NFRS adjustments to the retained earning of the company. Due to which the company's distributable profit was very low. So the Board of director's decided not to declare any dividend.

**8) Forfeiture of Share**

No shares have been forfeited during the financial year.

**9) Company's and its Subsidiary business progress**

The company does not have any subsidiary company.

**10) Company's and its subsidiary major business transactions during the financial year**

No any change in business transactions.

**11) Information provided by the substantial shareholders to the company**

None

**12) The shares acquired by the directors and employees of the company during last financial year**

None

**13) Information as to interest of any directors and his relatives in agreements related with the company**

No such information has been obtained.

**14) Own Shares acquired by the company**

None

### 15) Internal Control System and it's detail

During the period under consideration, the company has formed different committees as under in order to address the internal control system effectiveness:

|   |   |                            |                   |                 |
|---|---|----------------------------|-------------------|-----------------|
| <b>A. Human Resource Committee</b>                            |   |                            |                   |                 |
|   | 1 | Mr. Dharma Bhakta Balla    | Co-ordinator      | Till 2075/02/17 |
|   | 2 | Miss Kusum Lama            | Co-ordinator      | From 2075/02/17 |
|   | 3 | Mr. Sanchit Bajracharya    | Member Secretary  |                 |
| <b>B. Investment, Risk Management and Solvency Committee:</b> |   |                            |                   |                 |
|   | 1 | Mr. Tara Manandhar         | Co-ordinator      | Till 2074/12/27 |
|   | 2 | Mr. Jeetendra Dhital       | Co-ordinator      | From 2075/02/17 |
|   | 3 | Mr. Rajendra Malla         | Designated Member | Till 2075/02/17 |
|   | 4 | Mr. Ashok Khadgi           | Member            | From 2075/02/17 |
|   | 5 | Mr. Sanchit Bajracharya    | Member Secretary  |                 |
|   | 6 | Mr. Arbind Kumar Karn      | Accounts Head     |                 |
| <b>C. Audit Committee:</b>                                    |   |                            |                   |                 |
|   | 1 | Mr. Rana Keshab Pradhan    | Co-ordinator      |                 |
|   | 2 | Mr. Tara Manandhar         | Member            | Till 2074/12/27 |
|   | 3 | Mr. Ashok Khadgi           | Member            | From 2075/02/17 |
| <b>D. Claim settlement and Reinsurance Committee</b>          |   |                            |                   |                 |
|   | 1 | Mr. Rajendra Malla         | Co-ordinator      |                 |
|   | 2 | Mr. Raj Gopal Rajbhandari  | Member            | From 2075/02/17 |
|   | 3 | Mr. Sanchit Bajracharya    | Member Secretary  |                 |
| <b>E. Anti Money Laundering Committee:</b>                    |   |                            |                   |                 |
|   | 1 | Mr. Krishna Bahadur Kunwar | Co-ordinator      |                 |
|   | 2 | Mr. Raj Gopal Rajbhandari  | Co-ordinator      |                 |
|   | 3 | Mr. Sanchit Bajracharya    | Member Secretary  |                 |

### 16) Gross Management Expenses of the financial year

The gross management expenses for the financial year is NRs. 126,740,142 (In Words: One Hundred and Twenty Six Million Seven Hundred and Forty Thousand One Hundred and Forty Two)

### 17) Members of Audit Committee, their roles, responsibilities and facilities

The Members of Audit Committee are as below:

- |    |                         |              |                 |
|----|-------------------------|--------------|-----------------|
| 1) | Mr. Rana Keshab Pradhan | Co-ordinator |                 |
| 2) | Mr. Tara Manandhar      | Member       | Till 2074/12/27 |
| 3) | Mr. Ashok Khadgi        | Member       | From 2075/02/17 |

Audit Committee is involved in analysis of economic condition of the company, internal control system analysis, Audit related program and discussion on the audit report and provide direction to the company Management. The meeting of audit committee discuss on whole financial condition of the company, Internal Control, Audit Planning and report of internal and external auditor and give necessary direction to the management for improvement, check whether the circular and direction of Insurance Board as a outcome of the inspection of the company has been followed and record the same and

inform the board of directors, assist the management in making the Annual financial report true and fair, checking the regularity of operation of the company, economy, reasonability, effectiveness analysis and giving proper advice to the Board of Directors, analysis of quarterly report of the company and submit to the Board of directors. Coordinator of the Audit Committee is awarded sitting fees of Rs. 4,675 per meeting and Rs. 4,250 to other members of the Audit Committee. No other facilities are provided to the members of Audit Committee except mentioned above.

**18) Amount payable by the company to the Directors, Managing Director, General Manager, Substantial Shareholders of the company or their related persons:**

No amount payable.

**19) Remuneration, Allowance and amount of facilities provided by the company to the Directors, Managing Director, Chief Executive officer and other employees:**

1) Directors:

During the financial year 2074/75, meeting fees amounting Rs. 1,761,117 was paid to Directors including Chairperson of BOD as meeting fee.

2) Chief Executive Officer and other Key Employees:

a. Chief Executive Officer NRs. 3,169,500

b. Other Key Employees NRs. 6,657,420

**Total NRs. 9,826,920**

**20) Dividends yet to be collected by Shareholders:**

Dividends amounting Rs. 1,106,765 was yet to be collected by the shareholders. Pursuant to sub-section 9, section 182 of Companies Act, 2063 the uncollected dividend is provisioned and kept separately.

**21) Details related to purchase or sale of Assets as per section 141**

None

**22) Transaction details with related company as per section 175**

None

**23) Other Matters to be disclosed by the Board of Director's Report as per the Prevailing laws:**

A) Corporate Governance and Compliance:

The company has given priority to corporate governance and its compliance. The company is always active in ensuring that the activities of the company and the board of directors are transparent and the corporate governance compliance is followed. The company is always following and commit to follow any regulations and directions given time to time by insurance board and other regulatory authority.

A) Human Resource:

The company has increase number of employees from 128 of previous year to 162 due to increase in number of branches of the company. The company provides training facilities to the existing employee and organize different programs for their skill development regularly.

#### 24) Appointment of Auditor:

The Present Auditor of the company Mr. Nil Bahadur Saru Magar (NBSM & Associates) has audited the company's financial statements for continuous 3 years and was not eligible for the appointment as auditor as per the provision of Company's Act 2063. The Audit committee of the company has forwarded for the appointment of Madan Niraula & Co. as Auditor for the Fiscal Year 2075/76 with remuneration Rs. 300,000( In Words : Rs. Three Lakhs) including Vat.

#### 25) Other Important matters:

##### Future Plans and Programs:

The current and future plan of the company is mentioned as below:

- The company has rapidly increased its branch in the area where insurance service is lacking. During the year under consideration the company has opened new branches at Bhairahwa of Rupandehi District and Gongabu and Chabahil of Kathmandu Valley. The company is planning to operate in the area where there is opportunity of insurance business but service is lacking. Similarly, the company is also planning to operate State level main branches in different states of the country.
- The company is planning to procure movable and non movable assets for smooth operation of branches in major cities of the country.
- The company will conduct insurance awareness programs at different local level of the country to provide insurance services.
- The company will provide necessary training facilities to the employees for their skill development.
- The company will always prioritize the importance of customer service and will work towards providing quick, efficient and effective service to the customers.
- The corporate governance compliance will be strengthen and the anti-money laudring act will be strictly followed by the company.
- The company will expand its area of business in future.

#### 26) Expression of Gratitude:;

We would like to express our gratitude to all our shareholders, customers and well wishers for their valuable and unbreakable support on behalf of Board of directors and ourselves as well. We would like to express our gratitude to Nepal Government, Insurance Board, Company Registrar's Office, Nepal Securities Exchange Board, Nepal Stock Exchange, CDS and Clearing Ltd. and other institutions for their support and guidance to the company. We would also like to thank all the employees of the company on behalf of the board of directors for their contribution to success of the company.

Thank you,

*On Behalf of Board of Directors*

**Rajendra Malla**  
Director

**Kusum Lama**  
Chairman

Date : 2076.04.17 (02.08.2019)

## Independent Auditor's Report

To the Shareholders of  
M/s Prabhu Insurance Limited

### Report on the Financial Statement

We have audited the accompanying financial statements of **M/s Prabhu Insurance Limited, Kathmandu, Nepal**, which comprises the Statement of Financial Position as at Ashad 32, 2075 [July 16, 2018] and the Statement of Profit & Loss, Statement of other Comprehensive Income, Statement of Changes in Equity & Statement of Cash Flow for the year then ended and a Summary of Significant Accounting Policies and other explanatory notes.

### Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of these financial Statements in accordance with Nepal Financial Reporting Standards. This responsibility includes: designing, implementing and maintaining internal control relevant to the preparation and presentation of financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Nepal Standards on Auditing. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our professional judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider the internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a reasonable basis for our audit opinion.

### Opinion

In our opinion, the accompanying Financial Statements present fairly, in all material respects, the financial position of the company as at Ashad 32, 2075, and its financial performance and its cash flows for the year then ended in accordance with the Nepal Financial Reporting Standards and the Companies Act 2063.



## Report on the Requirement of Insurance Act 2049 and Company Act 2063

In our opinion and to the best of our information and explanation given to us and based on the audit work carried out by us, we report that:

1. We have obtained all information and explanations, which to the best of our knowledge and belief are necessary for the purpose of our audit.
2. In our opinion Statement of Financial Position, Statement of Profit & Loss, Statement of Other Comprehensive Income, Statement of Cash Flow & Statement of Changes in Equity, and Significant Accounting Policies and other explanatory notes referred in this report have been prepared in accordance with Nepal Financial Reporting Standards and are in agreement with books of account maintained by the company.
3. Insurance Premium has been accounted for on accrual basis as required by Nepal Financial Reporting Standard which is not as per the requirement of Insurance Act 2049, which requires Insurance Premium to be accounted for in cash basis.
4. In our opinion, Company's Insurance Fund and Provision for possible losses has been adequately provided for as required.
5. In our opinion, proper books of account as required by prevailing law have been kept by the company so far as it appears from our examination of those books of account.
6. In our opinion and to the best of information and according to the explanation given to us and from the examination of the books of accounts of the company, we have not come across any case where the board of directors or any employee of the company have acted contrary to legal provisions relating to accounts, or committed any misappropriation or caused any loss or damage to the company.

For NBSM & Associates  
Chartered Accountants

  
CA. Nil Bahadur Saru Magar, FCA  
Partner

Date : 2076/02/10

Place : Kathmandu Nepal

Prabhu Insurance Limited  
Tinkune, Kathmandu, Nepal

## Statement of Financial Position

As on Ashad 32, 2075

Amount in NPR

|                                      | Note | As at<br>Ashad 32, 2075 | Restated as at<br>Ashad 31, 2074 | Restated Opening as at<br>Shrawan 1, 2073* |
|--------------------------------------|------|-------------------------|----------------------------------|--|
| <b>ASSETS</b>                        |      |                         |                                  |  |
| Property, Plant & Equipments         | 4.1  | 95,741,510              | 95,381,787                       | 96,572,857                                 |
| Intangible Assets                    | 4.2  | 276,750                 | 373,514                          | 91,612                                     |
| Deferred Tax Asset                   | 4.3  | -                       | -                                | 2,524,089                                  |
| Financial Assets at Amortised Cost   | 4.4  | 898,671,278             | 729,855,408                      | 358,960,522                                |
| Financial Investments at FVTOCI      | 4.5  | 241,358,558             | 205,889,784                      | 169,446,798                                |
| Deferred Acquisition Costs           | 4.6  | 12,681,637              | 12,791,083                       | 10,414,649                                 |
| Other Assets                         | 4.7  | 735,447,469             | 454,752,248                      | 406,338,885                                |
| Reinsurance Contract Assets          | 4.15 | 348,625,313             | 380,935,794                      | 259,554,311                                |
| Cash and Cash Equivalents            | 4.8  | 131,881,489             | 118,209,377                      | 164,538,906                                |
| <b>Total Assets</b>                  |      | <b>2,464,684,007</b>    | <b>1,998,188,995</b>             | <b>1,468,442,631</b>                       |
| <b>EQUITY</b>                        |      |                         |                                  |  |
| Equity Share Capital                 | 4.9  | 903,932,673             | 577,523,642                      | 329,073,300                                |
| Share Premium                        | 4.10 | -                       | -                                | 7,782,559                                  |
| Insurance Fund                       | 4.11 | 451,663,081             | 330,523,779                      | 248,145,892                                |
| Catastrophe Reserve                  | 4.12 | 65,322,026              | 53,557,522                       | 37,081,945                                 |
| Other Reserve                        | 4.13 | 20,743,357              | 30,646,952                       | 37,962,349                                 |
| Retained Earnings                    | 4.14 | 12,831,608              | 24,576,034                       | (28,798,431)                               |
| <b>Total Equity</b>                  |      | <b>1,454,492,745</b>    | <b>1,016,827,930</b>             | <b>631,247,614</b>                         |
| <b>LIABILITIES</b>                   |      |                         |                                  |  |
| Deferred Tax Liability               | 4.3  | 5,875,702               | 9,269,517                        | -  |
| Gross Insurance Contract Liabilities | 4.15 | 686,779,838             | 675,664,135                      | 594,276,492                                |
| Financial Liabilities                | 4.16 | 158,650,981             | 153,333,635                      | 122,147,345                                |
| Unearned Income                      | 4.17 | 62,337,035              | 60,105,319                       | 40,307,265                                 |
| Current Tax Payable                  | 4.18 | 42,282,494              | 44,392,988                       | 31,381,795                                 |
| Provisions                           | 4.19 | 54,265,213              | 38,595,471                       | 49,082,120                                 |
| <b>Total Liabilities</b>             |      | <b>1,010,191,262</b>    | <b>981,361,065</b>               | <b>837,195,017</b>                         |
| <b>Total Liabilities and Equity</b>  |      | <b>2,464,684,007</b>    | <b>1,998,188,995</b>             | <b>1,468,442,631</b>                       |

As per our attached report of even date

For and on Behalf of Board

**Arbind Kumar Karn**  
Finance Head

**Rajendra Malla**  
Director

**Om Krishna Shrestha**  
Director

**Sanchit Bajracharya**  
Chief Executive Officer

**Krishna Bahadur Kunwar**  
Director

**Ranakeshav Pradhan**  
Director

**Kusum Lama**  
Chairman

**Ashok Khadgi**  
Director

**Raj Gopal Rajbhandari**  
Director

For NBSM & Associates  
Chartered Accountants

**CA. Nil Bahadur Saru Magar**  
FCA, ISA  
Partner

Date :  
Place : Kathmandu

**Prabhu Insurance Limited**  
Tinkune, Kathmandu, Nepal

## Statement of Profit or Loss

For the year ended Ashad 32, 2075

Amount in NPR

|  | Note | For the Year<br>2074 -75 | Restated For the Year<br>2073 -74 |
|--|------|--------------------------|-----------------------------------|
| Gross Earned Premium                       | 4.20 | 900,441,780              | 837,493,519                       |
| Outward Reinsurance                        | 4.20 | (438,973,573)            | (445,992,931)                     |
| <b>Net Earned Premium</b>                  |      | <b>461,468,207</b>       | <b>391,500,589</b>                |
| Investment Income                          | 4.21 | 60,237,408               | 23,202,560                        |
| Reinsurance Commission Income              | 4.22 | 134,617,387              | 108,342,205                       |
| Other Income                               | 4.23 | 19,061,988               | 10,803,401                        |
| <b>Total Income</b>                        |      | <b>675,384,990</b>       | <b>533,848,755</b>                |
| Gross Benefits and Claim Paid              | 4.24 | 441,296,431              | 480,707,715                       |
| Less: Claims Ceded to Reinsurer            | 4.24 | (318,902,276)            | (315,071,040)                     |
| Change in Insurance Contract Liabilities   | 4.15 | 43,426,183               | (39,993,839)                      |
| <b>Net Benefits and Claims</b>             |      | <b>165,820,338</b>       | <b>125,642,836</b>                |
| Agent Commission Expenses                  | 4.25 | 21,415,140               | 19,111,850                        |
| Insurance Service Charge                   | 4.26 | 4,614,682                | 3,915,006                         |
| Employee Benefit Expenses                  | 4.27 | 108,374,052              | 86,387,214                        |
| Operating and Other Expenses               | 4.28 | 46,983,151               | 40,184,572                        |
| Depreciation and Amortization              | 4.29 | 3,818,820                | 3,733,753                         |
| <b>Total Benefits, Claims and Expenses</b> |      | <b>351,026,183</b>       | <b>278,975,230</b>                |
| <b>Profit Before Income Tax</b>            |      | <b>324,358,807</b>       | <b>254,873,524</b>                |
| Income Tax Expense                         |      |                          |                                   |
| Provision for Income Tax                   | 4.18 | 84,276,611               | 71,455,462                        |
| Deferred Tax (Income)/Expense              | 4.3  | 850,583                  | 16,048,830                        |
| <b>Profit for the Year</b>                 |      | <b>239,231,614</b>       | <b>167,369,232</b>                |
| Earnings Per Share (EPS)                   |      |                          |                                   |
| Basic EPS (NPR)                            | 5.5  | 35                       | 43                                |
| Restated BEPS (NPR)                        | 5.5  | 35                       | 24                                |
| Diluted EPS (NPR)                          | 5.5  | 35                       | 43                                |
| Restated DEPS (NPR)                        | 5.5  | 35                       | 24                                |

As per our attached report of even date

For and on Behalf of Board

**Arbind Kumar Karn**  
Finance Head

**Sanchit Bajracharya**  
Chief Executive Officer

**Kusum Lama**  
Chairman

For NBSM & Associates  
Chartered Accountants

**Rajendra Malla**  
Director

**Krishna Bahadur Kunwar**  
Director

**Ashok Khadgi**  
Director

**CA. Nil Bahadur Saru Magar**  
FCA, ISA  
Partner

**Om Krishna Shrestha**  
Director

**Ranakeshav Pradhan**  
Director

**Raj Gopal Rajbhandari**  
Director

Date :  
Place : Kathmandu

**Prabhu Insurance Limited**  
Tinkune, Kathmandu, Nepal

## Statement of Other Comprehensive Income

As on Ashad 32, 2075

|  | Note | For the Year<br>2074 -75 | Restated For the Year<br>2073 -74 |
|--|------|--------------------------|-----------------------------------|
| Profit for the Year  |      | 239,231,613.62           | 167,369,232                       |
| Other Comprehensive Income   |      |                          |                                   |
| Items that will not be Reclassified to Profit or Loss                |      |                          |                                   |
| Net Fair Value Gain/(Loss) on Financial Assets                       |      | (9,205,444)              | (3,831,749)                       |
| Re-measurement Gain/(Loss) on Defined Benefit Plan                   |      | (4,942,549)              | (10,352,330)                      |
| Items that are or/may be Reclassified Subsequently to Profit or Loss |      |                          |                                   |
| Deferred Tax on Other Comprehensive Income                           |      | 4,244,398                | 4,255,224                         |
| Total Other Comprehensive Income, Net of Tax                         |      | (9,903,595)              | (9,928,856)                       |
| Total Comprehensive Income for the Year                              |      | 229,328,019              | 157,440,377                       |

Amount in NPR

As per our attached report of even date

For and on Behalf of Board

**Arbind Kumar Karn**  
Finance Head

**Rajendra Malla**  
Director

**Om Krishna Shrestha**  
Director

**Sanchit Bajracharya**  
Chief Executive Officer

**Krishna Bahadur Kunwar**  
Director

**Ranakeshav Pradhan**  
Director

**Kusum Lama**  
Chairman

**Ashok Khadgi**  
Director

**Raj Gopal Rajbhandari**  
Director

For NBSM & Associates  
Chartered Accountants

**CA. Nil Bahadur Saru Magar**  
FCA, ISA  
Partner

Date :  
Place : Kathmandu

protecting your future.

**Prabhu Insurance Limited**  
Tinkune, Kathmandu, Nepal

## Statement of Cash Flow

For the year ended Ashad 32, 2075

Amount in NPR

|  | Note     | For the Year<br>2074 -75 | Restated For the Year<br>2073 -74 |
|--|----------|--------------------------|-----------------------------------|
| <b>Cash Flow from Operating Activities</b>                         |          |                          |                                   |
| <b>Profit Before Income Tax</b>                                    |          | <b>324,358,807</b>       | <b>254,873,524</b>                |
| Adjustments for Non Cash Items:                                    |          |                          |                                   |
| Depreciation and Amortization                                      |          | 3,818,820                | 3,733,753                         |
| Fixed Assets Written off   |          | -                        | 30,308                            |
| Adjustments for Non Operating Items:                               |          |                          |                                   |
| Investment Income  |          | (60,237,408)             | (23,202,560)                      |
| Income From Gratuity Fund  |          | (4,502,057)              | (764,985)                         |
| Profit on Sale of Fixed Assets                                     |          | (317,582)                | (3,765)                           |
| Rental Income  |          | (11,412,694)             | (10,068,072)                      |
| Name Transfer Income   |          | (346,498)                | (731,564)                         |
| Income from Currency Fluctuation                                   |          | (6,985,214)              | -                                 |
| Re-measurement Gain/(Loss) on Defined Benefit Plan                 |          | (4,942,549)              | (10,352,330)                      |
| <b>Operating Profit Before Changes to Receivables and Payables</b> |          | <b>239,433,625</b>       | <b>213,514,309</b>                |
| Change in Financial Assets at Amortized Cost                       |          | (206,373,920)            | 1,813,262                         |
| Change in Deferred Acquisition Costs                               |          | 109,446                  | (2,376,434)                       |
| Change in Reinsurance Contract Assets                              |          | 32,310,481               | (121,381,483)                     |
| Change in Other Assets   |          | (280,695,221)            | (48,413,362)                      |
| Change in Insurance Contract Liabilities                           |          | 11,115,703               | 81,387,644                        |
| Change in Other Financial Liabilities at Amortized Cost            |          | 5,326,866                | 31,186,850                        |
| Change in Deferred Income  |          | 2,231,716                | 19,798,054                        |
| Change in Provisions   |          | 15,669,742               | (10,486,649)                      |
| <b>Cash Generated From Operations</b>                              |          | <b>(180,871,564)</b>     | <b>165,042,190</b>                |
| Income Tax Paid  |          | (86,387,105)             | (58,444,269)                      |
| <b>Net Cash Inflow From Operating Activities</b>                   | <b>A</b> | <b>(267,258,669)</b>     | <b>106,597,921</b>                |
| <b>Cash Flow From Investing Activities</b>                         |          |                          |                                   |
| Purchase of Property and Equipment and Intangible Assets           |          | (6,047,943)              | (3,114,395)                       |
| Proceeds from Disposal of Property and Equipment                   |          | 2,283,745                | 263,268                           |
| Name Transfer Income   |          | 346,498                  | 731,564                           |
| Net Investment in Fixed Deposits                                   |          | 50,558,050               | (374,247,604)                     |
| (Purchase)/Sale of Government Bonds                                |          | (13,000,000)             | -                                 |
| (Purchase)/Sale of Unquoted Shares                                 |          | (40,000,000)             | (30,500,000)                      |
| (Purchase)/Sale of Quoted Shares                                   |          | 370,900                  | (9,116,645)                       |
| (Purchase)/Sale of Mutual Fund                                     |          | (5,045,118)              | (658,090)                         |
| Investment Income  |          | 61,781,553               | 25,334,463                        |
| Dividend Income Received   |          | 2,957,912                | 172,537                           |
| Rental Income Received   |          | 11,412,694               | 10,068,072                        |
| <b>Net Cash (Outflow)/Inflow From Investing Activities</b>         | <b>B</b> | <b>65,618,290</b>        | <b>(381,066,827)</b>              |

Continue ...

Amount in NPR

|   | Note             | For the Year<br>2074 -75 | Restated For the Year<br>2073 -74 |
|---|------------------|--------------------------|-----------------------------------|
| <b>Cash Flow From Financing Activities</b>              |                  |                          |                                   |
| Issue of Share Capital                                  |                  | 215,524,492              | 192,507,881                       |
| Share Premium Received from Right Share Issued          |                  | -                        | 40,232,299                        |
| Transaction Cost for Equity Issue                       |                  | (1,351,658)              | (2,182,217)                       |
| Dividends Paid  |                  | (5,845,548)              | (2,418,584)                       |
| <b>Net Cash Outflow From Financing Activities</b>       | <b>C</b>         | <b>208,327,286</b>       | <b>228,139,379</b>                |
| <b>(Decrease)/Increase in Cash and Cash Equivalents</b> |                  |                          |                                   |
|   | <b>A + B + C</b> | <b>6,686,907</b>         | <b>(46,329,527)</b>               |
| Cash and Cash Equivalents at Start of Year              |                  | 118,209,377              | 164,538,906                       |
| Proceeds from Foreign Exchange Fluctuation              |                  | 6,985,214                |                                   |
| <b>Cash and Cash Equivalents at End of Year</b>         |                  | <b>131,881,489</b>       | <b>118,209,377</b>                |

As per our attached report of even date

For and on Behalf of Board

**Arbind Kumar Karn**  
Finance Head

**Rajendra Malla**  
Director

**Om Krishna Shrestha**  
Director

**Sanchit Bajracharya**  
Chief Executive Officer

**Krishna Bahadur Kunwar**  
Director

**Ranakeshav Pradhan**  
Director

**Kusum Lama**  
Chairman

**Ashok Khadgi**  
Director

**Raj Gopal Rajbhandari**  
Director

For NBSM & Associates  
Chartered Accountants

**CA. Nil Bahadur Saru Magar**  
FCA, ISA  
Partner

Date :  
Place : Kathmandu

protecting your future.

## Statement of Changes in Equity

For the year ended Ashad 32, 2075

|   | Amount in NPR      |                  |                     |                         |                   |                      |                     |                        |                    |                     |                     |
|---|--------------------|------------------|---------------------|-------------------------|-------------------|----------------------|---------------------|------------------------|--------------------|---------------------|---------------------|
|   | Share Capital      | Share Premium    | Fair Value Reserves | Actuarial Remeasurement | Insurance Reserve | Deferred Tax Reserve | Catastrophe Reserve | Insurance Fund Reserve | Regulatory Reserve | Retained Earnings   | Total Equity        |
| For the Year 2073-74                                    |                    |                  |                     |                         |                   |                      |                     |                        |                    |                     |                     |
| Balance As per GAAP Ashad 31, 2073                      | 329,073,300        | 7,782,559        | -                   | -                       | 26,758,408        | 11,997,917           | 37,081,945          | 248,145,892            | -                  | 1,519,106           | 662,359,127         |
| Provision for Proposed Bonus Share                      | -                  | -                | -                   | -                       | -                 | -                    | -                   | -                      | -                  | 55,942,461          | 55,942,461          |
| Provision for Dividend                                  | -                  | -                | -                   | -                       | -                 | -                    | -                   | -                      | -                  | 2,418,024           | 2,418,024           |
| Provision for Possible Investment Losses                | -                  | -                | -                   | -                       | -                 | -                    | -                   | -                      | -                  | 32,113              | 32,113              |
| Reversal of Deferred Tax Reserve due to NFRS            | -                  | -                | -                   | -                       | -                 | (9,473,828)          | -                   | -                      | -                  | 9,473,828           | -                   |
| Depreciation Adjustment                                 | -                  | -                | -                   | -                       | -                 | -                    | -                   | -                      | -                  | (861,912)           | (861,912)           |
| Re-measurement on Defined Benefit Plan-Gratuity         | -                  | -                | -                   | (2,786,617)             | -                 | -                    | -                   | -                      | -                  | (3,962,702)         | (6,749,319)         |
| Re-measurement on Defined Benefit Plan-Leave Encashment | -                  | -                | -                   | -                       | -                 | -                    | -                   | -                      | -                  | 2,113,869           | 2,113,869           |
| NFRS Adjustments for RI Commission Income               | -                  | -                | -                   | -                       | -                 | -                    | -                   | -                      | -                  | (40,307,266)        | (40,307,266)        |
| NFRS Adjustments for RI Premium Expenses                | -                  | -                | -                   | -                       | -                 | -                    | -                   | -                      | -                  | -                   | -                   |
| NFRS Adjustments for Agency Commission Expenses         | -                  | -                | -                   | -                       | -                 | -                    | -                   | -                      | -                  | 10,277,819          | 10,277,819          |
| NFRS Adjustments for RI Commission Expenses             | -                  | -                | -                   | -                       | -                 | -                    | -                   | -                      | -                  | 136,830             | 136,830             |
| Prior Period Adjustment                                 | -                  | -                | -                   | -                       | -                 | -                    | -                   | -                      | -                  | (2,308,400)         | (2,308,400)         |
| OCI Reserve Fair Value Of Investments                   | -                  | -                | 11,466,469          | -                       | -                 | -                    | -                   | -                      | -                  | -                   | 11,466,469          |
| Insurance Contract Liabilities Adjustment due to LAT    | -                  | -                | -                   | -                       | -                 | -                    | -                   | -                      | -                  | (63,272,202)        | (63,272,202)        |
| <b>NFRS Remeasurement Adjustments</b>                   | -                  | -                | 11,466,469          | 2,786,617               | -                 | 9,473,828            | -                   | -                      | -                  | <b>(30,317,537)</b> | <b>(31,111,513)</b> |
| <b>Restated Balance As per NFRS Ashad 31, 2073</b>      | <b>329,073,300</b> | <b>7,782,559</b> | <b>11,466,469</b>   | <b>(2,786,617)</b>      | <b>26,758,408</b> | <b>2,524,089</b>     | <b>37,081,945</b>   | <b>248,145,892</b>     | -                  | <b>(28,798,431)</b> | <b>631,247,614</b>  |
| Profit for the Year                                     | -                  | -                | -                   | -                       | -                 | -                    | -                   | -                      | -                  | 167,369,232         | 167,369,232         |
| Other Comprehensive Income                              | -                  | -                | -                   | -                       | -                 | -                    | -                   | -                      | -                  | -                   | -                   |
| Change in Fair Value of Financial Assets Through OCI    | -                  | -                | (2,682,225)         | -                       | -                 | -                    | -                   | -                      | -                  | -                   | (2,682,225)         |
| Re-measurement on Defined Benefit Plan                  | -                  | -                | -                   | (7,246,631)             | -                 | -                    | -                   | -                      | -                  | -                   | (7,246,631)         |
| Share Capital Issue Cost                                | -                  | -                | -                   | -                       | -                 | -                    | -                   | -                      | -                  | (2,182,217)         | (2,182,217)         |
| Transfer to Deferred Tax Reserve                        | -                  | -                | -                   | -                       | -                 | -                    | -                   | -                      | -                  | -                   | -                   |
| Transfer to Retained Earnings                           | -                  | (48,014,858)     | -                   | -                       | -                 | -                    | -                   | -                      | -                  | 48,014,858          | -                   |
| Transfer to Catastrophe Reserves                        | -                  | -                | -                   | -                       | -                 | -                    | 16,475,577          | -                      | -                  | (16,475,577)        | -                   |
| Transfer from Statutory Fund                            | -                  | -                | -                   | -                       | -                 | -                    | 82,377,887          | -                      | -                  | (82,377,887)        | -                   |
| Profit Adjustment                                       | -                  | -                | -                   | -                       | -                 | -                    | -                   | 2,613,459              | -                  | (2,613,459)         | -                   |

Continue ...

|  | Share Capital | Share Premium | Fair Value Reserves | Actuarial Remeasurement | Insurance Reserve | Deferred Tax Reserve | Catastrophe Reserve | Insurance Fund Reserve | Regulatory Reserve | Retained Earnings | Total Equity  |
|--|---------------|---------------|---------------------|-------------------------|-------------------|----------------------|---------------------|------------------------|--------------------|-------------------|---------------|
| <b>Total Comprehensive Income for the Year</b>       | 329,073,300   | (40,232,299)  | 8,784,244           | (10,033,248)            | 26,758,408        | 2,524,089            | 53,557,522          | 330,523,779            | 2,613,459          | 82,936,519        | 786,505,774   |
| <b>Transactions with Owners:</b>                     |               |               |                     |                         |                   |                      |                     |                        |                    |                   |               |
| Dividend Declared (Proposed Last Year)               |               |               |                     |                         | -                 |                      | -                   | -                      |                    | (2,418,024)       | (2,418,024)   |
| Issue of Share Capital                               | 248,450,342   | 40,232,299    |                     |                         | -                 |                      | -                   | -                      |                    | (55,942,461)      | 232,740,180   |
| <b>Total Transactions with Owners</b>                | 577,523,642   | -             | 8,784,244           | (10,033,248)            | 26,758,408        | 2,524,089            | 53,557,522          | 330,523,779            | 2,613,459          | 24,576,034        | 1,016,827,930 |
| <b>Balance as at 31 Ashad, 2074</b>                  |               |               |                     |                         |                   |                      |                     |                        |                    |                   |               |
| <b>For the Year 2074 -75</b>                         |               |               |                     |                         |                   |                      |                     |                        |                    |                   |               |
| <b>At Start of Year</b>                              | 577,523,642   | -             | 8,784,244           | (10,033,248)            | 26,758,408        | 2,524,089            | 53,557,522          | 330,523,779            | 2,613,459          | 24,576,034        | 1,016,827,930 |
| <b>Profit for the Year</b>                           |               |               |                     |                         |                   |                      |                     |                        |                    | 239,231,614       | 239,231,614   |
| <b>Other Comprehensive Income</b>                    |               |               |                     |                         |                   |                      |                     |                        |                    |                   |               |
| Change in Fair Value of Financial Assets Through OCI |               |               | (6,443,811)         |                         |                   |                      |                     |                        |                    | -                 | (6,443,811)   |
| Re-measurement on Defined Benefit Plan               |               |               |                     | (3,459,784)             |                   |                      |                     |                        |                    | (1,351,658)       | (3,459,784)   |
| Share Capital Issue Cost                             |               |               |                     |                         |                   |                      |                     |                        |                    | (1,351,658)       | (1,351,658)   |
| Transfer to Deferred Tax Reserve                     |               |               |                     |                         |                   | -                    |                     |                        |                    | -                 | -             |
| Transfer to Retained Earnings on Disposal            |               |               |                     |                         |                   |                      |                     |                        |                    | -                 | -             |
| Transfer to Catastrophe Reserves                     |               |               |                     |                         |                   |                      | 11,764,504          |                        |                    | (11,764,504)      | -             |
| Transfer to Insurance Fund Reserve                   |               |               |                     |                         |                   |                      |                     | 121,139,304            |                    | (121,139,304)     | -             |
| Profit Adjustment                                    |               |               |                     |                         |                   |                      |                     |                        |                    | -                 | -             |
| <b>Total Comprehensive Income for the Year</b>       | 577,523,642   | -             | 2,340,433           | (13,493,032)            | 26,758,408        | 2,524,089            | 65,322,026          | 451,663,083            | 2,613,459          | 129,552,182       | 1,244,804,290 |
| <b>Transactions with Owners:</b>                     |               |               |                     |                         |                   |                      |                     |                        |                    |                   |               |
| Dividend   |               |               |                     |                         | -                 |                      | -                   | -                      |                    | (5,836,028)       | (5,836,028)   |
| Call in Advance                                      |               |               |                     |                         | -                 |                      | -                   | -                      |                    | -                 | 215,524,492   |
| Issue of Share Capital                               |               |               |                     |                         | -                 |                      | -                   | -                      |                    | (110,884,539)     | -             |
| <b>Total Transactions with Owners</b>                | 326,409,031   | -             | -                   | -                       | -                 | -                    | -                   | -                      | -                  | (116,720,567)     | 209,688,464   |
| <b>Balance as at Ashad 32, 2075</b>                  | 903,932,673   | -             | 2,340,433           | (13,493,032)            | 26,758,408        | 2,524,089            | 65,322,026          | 451,663,083            | 2,613,459          | 12,831,608        | 1,454,492,745 |

**Prabhu Insurance Limited**  
Tinkune, Kathmandu, Nepal

## Significant Accounting Policies

### 1 General Information

Prabhu Insurance Limited is a limited liability company incorporated and domiciled in Nepal. The address of its registered office is Prabhu Complex, Tinkune, Kathmandu, Nepal. The company is listed in Nepal Stock Exchange (NEPSE) and its stock symbol is PRIN. The company underwrites non-life (short term) insurance risks, such as those associated with properties and Goods. The company currently has 33 branches in operation.

The financial statements for the year ended on 16 July 2018 (Ashadh 32, 2075) have been approved by the Board of Directors on 2076.02.10. The management acknowledges the responsibility for the preparation and fair presentation of these financial statements in accordance with NFRS.

### 2 Basis of Preparation

The financial statements are prepared in compliance with Nepal Financial Reporting Standards (NFRS) pronounced by ASB as effective on September, 13, 2013 and the manner required by the Nepal Companies Act. The measurement basis applied is the historical cost basis, except for financial assets and derivative instruments that have been measured at fair value.

The financial statements comprise the Statement of Financial Position, Statement of Profit or Loss, Statement of Other Comprehensive Income, the Statement of Changes in Equity, the Statement of Cash Flows and the Notes to the Accounts.

The Company presents its statement of financial position broadly in order of liquidity. The statement of profit or loss has been prepared using classification 'by nature' method.

The cash flows from operation within the statement of cash flows have been derived using the indirect method.

#### 2.1 Statement of Compliance

The financial statements of the company have been prepared in accordance with Nepal Financial Reporting Standards (NFRS), as pronounced by the Institute of Chartered Accountants of Nepal (legally delegated authority under Companies Act to do so) issued by the Accounting Standards Board of Nepal so far as applicable. The applicable laws; Insurance Act, 2049; Insurance Regulation, 2049; Company Act, 2063 and Directives on Preparation of Financial Statements issued by Insurance Board, 2065 and as per the general insurance practices. The financial statements have been prepared on an historical cost basis, except for financial assets and derivative instruments that have been measured at fair value.

The principal accounting policies adopted in the preparation of these financial statements are presented below and apply to the Company. These policies have been consistently applied to all years presented, unless otherwise stated.

## 2.2 Reporting Period and Approval of Financial Statements

The Company has, for the preparation of financial statements, adopted the NFRS pronounced by ASB with effect from fiscal year 2074/75. To comply the NFRS provisions following dates have been considered, in terms of first-time adoption.

| Relevant Financial Statement | Nepalese Calendar              | English Calendar           |
|------------------------------|--------------------------------|----------------------------|
| Opening NFRS SFP* Date       | 1 Shrawan 2073                 | 16-Jul-16                  |
| Comparative SFP* Date        | 31 Ashad 2074                  | 15-Jul-17                  |
| Comparative reporting period | 1 Shrawan 2073 - 31 Ashad 2074 | 15 July 2016 -15 July 2017 |
| First NFRS SFP* Date         | 32 Ashad 2075                  | 16-Jul-18                  |
| First NFRS reporting period  | 1 Shrawan 2074- 32 Ashad 2075  | 15 July 2017- 16 July 2018 |

\*SFP- Statement of Financial Position

The approval of financial statements and accompanied notes to the financial statements have been adopted by the Board of Directors in it's 373 meeting held on 2076.02.10 and the Board acknowledges the responsibility of preparation of financial statements of the Company. The approved financial statements have been recommended for approval by the shareholders in the 23rd annual general meeting of the Company.

## 2.3 Functional and Presentation Currency

The Financial Statements are presented in Nepalese Rupees (NPR) which is the functional currency, rounded to the nearest thousand, unless otherwise indicated.

## 2.4 Use of Estimates, Assumptions and Judgements

The Company, under NFRS, is required to apply accounting policies to most appropriately suit its circumstances and operating environment. Further, the Company is required to make judgments in respect of items where the choice of specific policy, accounting estimate or assumption to be followed could materially affect the financial statements. This may later be determined that a different choice could have been more appropriate.

The accounting policies have been included in the relevant notes for each item of the financial statements and the effect and nature of the changes, if any, have been disclosed.

The NFRS requires the Company to make estimates and assumptions that will affect the assets, liabilities, disclosure of contingent assets and liabilities, and profit or loss as reported in the financial statements. The Company applies estimates in preparing and presenting the financial statements and such estimates and underlying assumptions are reviewed periodically. The revision to accounting estimates are recognized in the period in which the estimates are revised and are applied prospectively.

Disclosures of the accounting estimates have been included in the relevant sections of the notes wherever the estimates have been applied along with the nature and effect of changes of accounting estimates, if any.

## 2.5 Going Concern

The financial statements are prepared on a going concern basis, as the Board of the Company is satisfied that the Company has the resources to continue in business for the foreseeable future. In making this assessment, the Board of Directors have considered a wide range of information relating to present and future conditions, including future projections of profitability, cash flows and capital resources.

## 2.6 Changes in Accounting Policies

The Company has applied several amendments to Accounting Policies for the first time during the year ended 32 Ashad 2075. The Company has prepared the opening statement of financial position as per Nepal Financial Reporting Standard (NFRS) as at Shrawan 1, 2073 (the transition date) by recognizing all assets and liabilities whose recognition is required by NFRS, not recognizing the items of assets or liabilities which are not permitted by NFRS,

by reclassifying items from previous GAAP to NFRS as required by NFRS and applying NFRS in measurement of recognized assets and liabilities.

## 2.7 Reporting Pronouncements

The Company has, for the preparation of financial statements, adopted the NFRS pronounced by ASB as effective on September 13, 2013. The NFRS confirm, in all material respect, to International Financial Reporting Standards (IFRS) as issued by the International Accounting Standards Board (IASB).

However, the Institute of Chartered Accountants of Nepal (ICAN) vide its notice dated 20 September 2018 has resolved that Carve-outs in NFRS with alternative treatment and effective period shall be provided to Banks and Financial Institutions regulated by NRB on the specific recommendation of Accounting Standard Board (ASB). In the same decision the ASB has outlined that the other entities may also use those carve-outs with necessary disclosures. Accordingly the company has decided to adopt those carve-outs. Details of carve out provided are as follows:

### 2.7.1 NAS 17: Lease

In para 33, lease payments under an operating lease shall be recognized as an expense on a straight-line basis over the lease term unless either:

- (a) Another systematic basis is more representative of the time pattern of the user's benefit even if the payments to the lessors are not on that basis; or"
- (b) The payments to the lessor are structured to increase in line with expected general inflation to compensate for the lessor's expected inflationary cost increases. If payments to the lessor vary because of factors other than general inflation, then this condition is not met"

The carve out is optional and provided for FY 2017-18 only. Accordingly, the Company has opted the carve out. The Company is both a lessee and a lessor under operating lease arrangements. Payments and receipts under such leases are charged or credited to the Statement of Profit and Loss and the payments or receipts are structured to increase in line with the general inflation to compensate for the lessor's expected inflationary cost increases.

### 2.7.2 NAS 34: Interim Financial Reporting

In para 2, if an entity's interim financial report is described as complying with NFRSs, it must comply with all of the requirements of this Standard. Paragraph 19 requires certain disclosures in that regard. However, an entity shall not require to restate its corresponding previous interim period balance if it is impracticable to restate.

The carve out is optional and has been provided for the FY 2017-18 and 2018-19. Accordingly, the Company has opted the carve out.

### 2.7.3 NAS 39: Financial Instruments: Recognition and Measurement

#### a) Impracticability to Determine Transaction Cost of all Previous Years which is the part of Effective Interest Rate

In para 9, The effective interest rate is the rate that exactly discounts estimated future cash payments or receipts through the expected life of the financial instrument or, when appropriate, a shorter period to the net carrying amount of the financial asset or financial liability. When calculating the effective interest rate, an entity shall estimate cash flows considering all contractual terms of the financial instrument (for example, prepayment, call and similar options) but shall not consider future credit losses. The calculation includes all fees and points paid or received, unless it is immaterial or impracticable to determine reliably, between parties to the contract that are an integral part of the effective interest rate (see NAS 18 Revenue), transaction costs and all other premiums or discounts. There is a presumption that the cash flows and the expected life of a group of similar financial instruments can be estimated reliably. However, in those rare cases when it is not possible to

estimate reliably the cash flows or the expected life of a financial instrument (or group of financial instruments), the entity shall use the contractual cash flows over the full contractual term of the financial instrument (or group of financial instruments).

The carve out is optional and has been provided for the FY 2017-18 and 2018-19. Accordingly, the Company has opted the carve out.

**b) Impracticability to Determine Interest Income on Amortized Cost**

As per Para AG93, once a financial asset or a group of similar financial assets has been written down as a result of an impairment loss, interest income is thereafter recognized using the rate of interest used to discount the future cash flows for the purpose of measuring the impairment loss. Interest income shall be calculated by applying effective interest rate to the gross carrying amount of a financial asset unless the financial asset is written off either partially or fully.

The carve out is optional and has been provided for the FY 2017-18, 2018-19 and 2019-20. Accordingly, the Company has opted the carve out.

**2.8 New Standards in Issue but not Yet Effective**

For the reporting of financial instruments, NAS 32 Financial Instruments, Presentation, NAS 39 Financial Instruments Recognition and Measurements and NFRS 7 Financial Instruments – Disclosures have been applied. NFRS 9 has been complied for the classification of Financial Instruments.

A number of new standards and amendments to the existing standards and interpretations have been issued by IASB after the pronouncements of NFRS with varying effective dates. Those become applicable when ASB Nepal incorporates them within NFRS.

**2.9 New Standards and Interpretations not Adapted**

The following amendments are not mandatory for 2018 and have not been early adopted by the group. The Company is still currently assessing the detailed impact of these amendments.

**2.9.1 IFRS 9 'Financial Instruments'-Impairment**

IFRS 9 'Financial Instruments' was issued by the IASB in July 2014 and effective internationally for the financials beginning on or after 1 January 2018. Accounting Standard Board of Nepal endorsed NFRS 9 Financial Instruments with some exceptions, mainly in the Impairment. Currently, Incurred Loss Model as specified in NAS 39 is used. The requirement of IFRS 9 is Expected Credit Loss Model.

**Expected Credit Loss Model (ECL) of Impairment**

The Expected Credit Loss (ECL) model is a forward-looking model. The ECL estimates are unbiased, probability-weighted, and include supportable information about past events, current conditions, and forecasts of future economic conditions.

Under the general approach, IFRS 9 recognizes three stage approach to measure expected credit losses and recognized interest income.

**Stage 1:**

12-month ECL – No significantly increased credit risk Financial instruments that have not had a significant increase in credit risk since initial recognition require, at initial recognition a provision for ECL associated with the probability of default events occurring within the next 12 months (12-month ECL). For those financial assets with a remaining maturity of less than 12 months, a Probability of Default (PD) is used that corresponds to the remaining maturity. Interest will be calculated on the gross carrying amount of the financial asset before adjusting for ECL

**Stage 2:**

Lifetime ECL – Significantly increased credit risk in the event of a significant increase in credit risk since initial recognition, a provision is required for the lifetime ECL representing losses over the life of the financial instrument (lifetime ECL).

**Stage 3:**

Lifetime ECL – Defaulted Financial instruments that move into Stage 3 once credit impaired and purchases of credit impaired assets will require a lifetime provision. Interest income will be calculated based on the gross carrying amount of the financial asset less ECL

The management is still assessing the potential impact on its financial statements, if Expected Credit Loss (ECL) model is introduced

**2.9.2 IFRS 15 Revenue from contract with customers**

The IASB issued a new standard for revenue recognition which overhauls the existing revenue recognition standards. The standard requires the following five step model framework to be followed for revenue recognition:

- Identification of the contracts with the customer
- Identification of the performance obligations in the contract
- Determination of the transaction price
- Allocation of the transaction price to the performance obligations in the contract (as identified in step ii)
- Recognition of revenue when the entity satisfies a performance obligation.

The new standard would be effective for annual periods starting from 1 January 2018 and early application is allowed. The management is assessing the potential impact on its financial statements resulting from application of IFRS 15.

IFRS 15 Revenue from contract with customers has not yet been adopted by the Accounting Standard Board of Nepal.

**2.9.3 IFRS 16 Leases**

IFRS 16 'Leases' is effective for annual periods beginning on or after 1 January 2019. IFRS 16 is the new accounting standard for leases and will replace IAS 17 'Leases' and IFRIC 4 'Determining whether an Arrangement contains a Lease'. The new standard removes the distinction between operating or finance leases for lessee accounting, resulting in all leases being treated as finance leases. All leases will be recognized on the statement of financial position with the optional exceptions for short-term leases with a lease term of less than 12 months and leases of low-value assets (for example mobile phones or laptops). A lessee is required to recognize a right-of-use asset representing its right to use the underlying leased asset and a lease liability representing its obligation to make lease payments. The main reason for this change is that this approach will result in a more comparable representation of a lessee's assets and liabilities in relation to other companies and, together with enhanced disclosures, will provide greater transparency of a lessee's financial leverage and capital employed. The standard permits a lessee to choose either a full retrospective or a modified retrospective transition approach.

IFRS 16 Leases has not yet been adopted by the Accounting Standard Board of Nepal.

**2.9.4 IFRS 17 Insurance Contract**

IFRS 17 Insurance Contract is effective for annual reporting periods beginning on or after 1 January 2021 with earlier application permitted as long as IFRS 9 and IFRS 15 are also applied. Insurance contracts combine features of both a financial instrument and a service contract. In addition, many insurance contracts generate cash flows with substantial variability over a long period. To provide useful information about these features, IFRS 17:

- Combines current measurement of the future cash flows with the recognition of profit over the period that services are provided under the contract;
- Presents insurance service results (including presentation of insurance revenue) separately from insurance finance income or expenses; and
- Requires an entity to make an accounting policy choice of whether to recognise all insurance finance income or expenses in profit or loss or to recognise some of that income or expenses in other comprehensive income.

IFRS 17 Insurance Contract has not yet been adopted by the Accounting Standard Board of Nepal.

## 2.10 Discounting

Discounting has been applied where assets and liabilities are non-current, and the impact of the discounting is material.

## 2.11 Limitation of NFRS Implementation

Wherever the information is not adequately available, and/or it is impracticable to develop the information, such exception to NFRS implementation has been noted and disclosed in respective sections.

# 3 Significant Accounting Policies

## 3.1 Basis of Measurement

The financial statements have been prepared on historical cost basis except for the following material items in the statement of financial position:

- Financial assets other than measured at amortized cost are measured at fair value.
- Derivative financial instruments are measured at fair value, if any.
- The liability for defined benefit obligations is recognized as the present value of the defined benefit obligation less the net total of the plan assets, plus unrecognized actuarial gains, less unrecognized past service cost and unrecognized actuarial losses.

## 3.2 Property, Plant and Equipment

### I. Initial Recognition

All categories of property and equipment are initially recorded at cost. The cost of an item property, plant and equipment is the cash price equivalent at the recognition date.

The cost of the an item of property, plant and equipment comprises:

- a) Its purchase price, including import duties and non-refundable purchase taxes, after deducting trade discounts and rebates.
- b) Any costs directly attributable to bringing the assets to the location and condition necessary for it to be capable of operating in the manner intended by management. For example; cost of site preparation, initial delivery and handling costs, professional fees, installation and assembly costs.
- c) The initial estimate of the costs of dismantling and removing the item and restoring the site on which it is located, the obligation for which an entity incurs either when the item is acquired or as a consequence of having used the item during a particular period for the purposes other than to produce inventories during the period.

### II. Subsequent Measurement

Property and equipment are subsequently measured at historical cost less accumulated depreciation and accumulated impairment losses.

Subsequent costs are included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the

cost of the item can be measured reliably. All other repairs and maintenance are charged to profit or loss during the financial period in which they are incurred.

### III. Depreciation

Depreciation on assets is calculated using the straight line method to write down their cost to their residual values over their estimated useful lives, as follows:

| Assets                           | Useful Life |
|----------------------------------|-------------|
| Computers                        | 5 Years     |
| Office Equipment                 | 5 Years     |
| Motor Cycle                      | 10 Years    |
| Motor Vehicles                   | 8 Years     |
| Furniture, fixtures and fittings | 10 Years    |
| Plant and Machinery              | 8 Years     |
| Building                         | 60 Years    |

The rates have been applied consistently over the years. The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at each reporting date. An asset's carrying amount is written down immediately to its estimated recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

As per earlier GAAP, Depreciation had been charged under Written Down Value Method. However with adoption of NFRS, Depreciation has been charged as per useful life as estimated by management.

### IV. Impairment

To determine whether an item of property, plant and equipment is impaired, an entity applies NAS 36 Impairment of Assets. That standard explains how an entity reviews the carrying amount of its assets, how it determines the recoverable amount of an assets, and when it recognises, or reverses the recognition of, an impairment loss.

### V. Derecognition

The carrying amount of an item of property, plant and equipment shall be derecognised:

- On disposal; or
- When no future economic benefit are expected from its use or disposal

The gain or loss arising from the derecognition of an item of property, plant and equipment shall be included in profit or loss when the item is derecognised. Gains shall not be classified as revenue.

The gain or loss arising from the derecognition of an item of property, plant and equipment shall be determined as the difference between the net disposal proceeds, if any, and the carrying amount of the item.

### VI. Effect of Change in Depreciation Method in Existing Assets:

With implementation of NFRS, the Company has changed its method of depreciation from the Written Down Method (WDV) into Straight Line method based on useful life of the assets.

Due to change in estimate of useful life of assets, total asset having WDV of Rs. 968,158/- is charged to opening reserve of F.Y. 2073-74 for adjustment of previous years and excess depreciation in F.Y 2073-74 of amount Rs. 2,274,155/- is charged to SPL.

## 3.3 Intangible Assets

### 3.3.1 Computer Software

#### I. Recognition and Measurement

Acquired computer software licenses are capitalized on the basis of the costs incurred to acquire and bring to use the specific software. These costs are amortized over their estimated useful lives of five years and assessed

for impairment whenever there is an indication that the intangible asset may be impaired. Costs associated with developing or maintaining computer software programs are recognized as and when expense is incurred. Costs that are directly associated with the production of identifiable and unique software products controlled by the Company, and that will probably generate economic benefits exceeding costs beyond one year, are recognized as intangible assets. Direct costs include the software development, employee costs and an appropriate portion of relevant overheads. Computer software development costs recognized as assets are amortized over their estimated useful lives.

## II. Impairment

To determine whether an intangible asset is impaired, an entity applies NAS 36 Impairment of Assets. That standard explains how an entity reviews the carrying amount of its assets, how it determines the recoverable amount of an asset, and when it recognizes, or reverses the recognition of, an impairment loss.

## III. Derecognition

The carrying amount of an intangible asset shall be derecognised:

- a) On disposal; or
- b) When no future economic benefit are expected from its use or disposal.

The gain or loss arising from the derecognition of an intangible asset shall be included in profit or loss when the item is derecognised. Gains shall not be classified as revenue.

The gain or loss arising from the derecognition of an intangible asset shall be determined as the difference between the net disposal proceeds, if any, and the carrying amount of the item.

## IV. Effect of Change in Amortisation Method in Existing Assets:

With implementation of NFRS, the Company has changed its method of amortisation from the Written Down Method (WDV) into Straight Line method based on useful life of the assets.

Due to change in estimate of useful life of assets, total asset having WDV of Rs. 2,64,005/- is charged to opening reserve of F.Y. 2073-74 for adjustment of previous years and short amortisation in F.Y 2073-74 of amount Rs. 56,819/- is charged to SPL.

## 3.4 Investment Property

### I. Initial Recognition

Investment property is measured at cost on initial recognition. Transaction costs are included in the initial measurement. The cost comprises its purchase price and any directly attributable expenditure (for example; professional fees for legal services, property transfer taxes and other transaction costs.)

### II. Classification

Buildings, or part of a building, (freehold or held under a finance lease) and land (freehold or held under an operating lease) held for long term rental yields and/or capital appreciation generally are classified as investment property.

### III. Subsequent Measurement

Investment Property are subsequently measured at cost less accumulated depreciation and accumulated impairment losses.

### IV. Derecognition

Investment properties are derecognized either when they have been disposed of, or when the investment property is permanently withdrawn from use and no future economic benefit is expected from its disposal. Any gains or losses on the retirement or disposal of an investment property are recognized in the statement of profit or loss in the year of retirement or disposal.

Company has its own Land & Building. A Part of Land & Building is leased out on operating lease basis. The underlying Land & Building doesn't satisfy the conditions of Investment Property "as the leased portion of property neither could be sold separately nor could be leased out separately under a finance lease" as stated in NAS 40 - Investment property, hence it is treated as PPE of the Company.

### 3.5 Deferred Tax

Deferred income tax is provided in full on all temporary differences arising between the tax bases of assets and liabilities and their carrying values for financial reporting purposes. However, if the deferred income tax arises from the initial recognition of an asset or liability in a transaction other than a business combination that at the time of the transaction affects neither accounting nor taxable profit nor loss, it is not accounted for. Deferred income tax is determined using tax rates and laws that have been enacted or substantively enacted at the reporting date and are expected to apply when the related deferred income tax liability is settled. Deferred income tax assets are recognized only to the extent that it is probable that future taxable profits will be available against which the temporary differences can be utilized. Deferred income tax is provided on temporary differences arising on investments in subsidiaries and associates, except where the timing of the reversal of the temporary difference is controlled by the Company and it is probable that the temporary difference will not reverse in the foreseeable future.

The principal temporary difference arise from depreciation of fixed assets, provision for retirement benefit, provision for leave encashment and other provisions. In addition to these, currently, as per section 60 of Income Tax Act, Tax liability of General Insurance Companies are to be computed as per the provisions specified in this section which are aligned as per the current provisions of Insurance Act 2049. Hence, the items requiring specific treatment as per this section are treated accordingly and timing difference is created for computing deferred tax on those items.

### 3.6 Financial Instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

#### I. Financial Assets:

##### a) Recognition:

The Company initially recognizes a financial asset in its statement of financial position when, and only when, it becomes party to the contractual provisions of the instrument. The Company initially recognizes loans and advances, deposits and debt securities/ subordinated liabilities issued on the date that they are originated which is the date that the Company becomes party to the contractual provisions of the instruments. Investments in equity instruments, bonds, debenture, Government securities are recognized on trade date at which the Company commits to purchase/ acquire the financial assets. Regular way purchase and sale of financial assets are recognized on trade date at which the Company commits to purchase or sell the asset.

##### b) Classification:

The Company classifies the financial assets as subsequently measured at amortized cost or fair value on the basis of the Company's business model for managing the financial assets and the contractual cash flow characteristics of the financial assets.

The two classes of financial assets are as follows:

##### i) Financial Assets Measured at Amortized Cost

The Company classifies a financial asset measured at amortized cost if both of the following conditions are met:

- The asset is held within a business model whose objective is to hold assets in order to collect contractual cash flows and
- The contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

#### ii) Financial Asset Measured at Fair Value

Financial assets other than those measured at amortized cost are measured at fair value. Financial assets measured at fair value are further classified into two categories as below:

##### Financial Assets at Fair Value Through Profit or Loss (FVTPL):

Financial assets are classified as fair value through profit or loss (FVTPL) if they are held for trading or are designated at fair value through profit or loss. Upon initial recognition, transaction cost is directly attributable to the acquisition are recognized in profit or loss as incurred. Such assets are subsequently measured at fair value and changes in fair value are recognized in Statement of Profit or Loss.

##### Financial Assets at Fair Value Through Other Comprehensive Income (FVTOCI):

Investment in an equity instrument that is not held for trading and at the initial recognition, the Company makes an irrevocable election that the subsequent changes in fair value of the instrument is to be recognized in other comprehensive income are classified as financial assets at fair value through other comprehensive income. Such assets are subsequently measured at fair value and changes in fair value are recognized in other comprehensive income.

## II. Financial Liabilities:

### a) Recognition:

The Company initially recognizes a financial liabilities in its statement of financial position when, and only when, it becomes party to the contractual provisions of the instrument.

### b) Classification:

The Company classifies its financial liabilities as follows:

#### i) Financial Liabilities Measured at Amortized Cost:

All financial liabilities other than measured at fair value through profit or loss are classified as subsequently measured at amortized cost using effective interest rate method.

#### ii) Financial Liabilities at Fair Value Through Profit or Loss (FVTPL):

Financial liabilities are classified as fair value through profit or loss if they are held for trading or are designated at fair value through profit or loss. Upon initial recognition, transaction costs are directly attributable to the acquisition are recognized in Statement of Profit or Loss as incurred. Subsequent changes in fair value is recognized at profit or loss.

### 3.6.1 Measurement

#### I. Initial Measurement

A financial asset or financial liability is measured initially at fair value plus or minus, for an item not at fair value through profit or loss, transaction costs that are directly attributable to its acquisition or issue. Transaction cost in relation to financial assets and liabilities at fair value through profit or loss are recognized in Statement of Profit or Loss.

#### II. Subsequent Measurement

A financial asset or financial liability is subsequently measured either at fair value or at amortized cost based on the classification of the financial asset or liability. Financial asset or liability classified as measured at amortized cost is subsequently measured at amortized cost using effective interest rate method.

The amortized cost of a financial asset or financial liability is the amount at which the financial asset or financial liability is measured at initial recognition minus principal repayments, plus or minus the cumulative amortization using the effective interest method of any difference between that initial amount and the maturity amount, and minus any reduction for impairment or uncollectibility.

Financial assets classified at fair value are subsequently measured at fair value. The subsequent changes in fair value of financial assets at fair value through profit or loss are recognized in Statement of Profit or Loss whereas of financial assets at fair value through other comprehensive income are recognized in other comprehensive income.

### 3.6.2 Derecognition

#### I. Derecognition of Financial Assets

The Company derecognizes a financial asset when the contractual rights to the cash flows from the financial asset expire, or it transfers the rights to receive the contractual cash flows in a transaction in which substantially all the risks and rewards of ownership of the financial asset are transferred or in which the Company neither transfers nor retains substantially all the risks and rewards of ownership and it does not retain control of the financial asset.

Any interest in such transferred financial assets that qualify for derecognition that is created or retained by the Company is recognized as a separate asset or liability. On derecognition of a financial asset, the difference between the carrying amount of the asset (or the carrying amount allocated to the portion of the asset transferred), and the sum of:

- (i) the consideration received (including any new asset obtained less any new liability assumed) and
- (ii) any cumulative gain or loss that had been recognized in other comprehensive income is recognized in profit or loss.

In transactions in which the Company neither retains nor transfers substantially all the risks and rewards of ownership of a financial asset and it retains control over the asset, the Company continues to recognize the asset to the extent of its continuing involvement, determined by the extent to which it is exposed to changes in the value of the transferred asset.

#### II. Derecognition of Financial Liabilities

A financial liability is derecognized when the obligation under the liability is discharged or canceled or expired. Where an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as a derecognition of the original liability and the recognition of a new liability. The difference between the carrying value of the original financial liability and the consideration paid is recognized in Statement of Profit or Loss.

### 3.6.3 Offsetting a Financial Assets and a Financial Liabilities

Financial assets and financial liability shall be offset and the net amount presented in the statement of financial position when, and only when, an entity:

- i) Currently has a legally enforceable right to set off the recognised amounts; and
- ii) Intends either to settle on a net basis, or to realise the assets and settle the liability simultaneously.

In accounting for a transfer of a financial asset that does not qualify for derecognition, the entity shall not offset the transferred assets and the associated liability.

### 3.6.4 Fair Value Measurement:

Fair value is the amount for which an asset could be exchanged, or a liability settled, between knowledgeable, willing parties in an arm's length transaction on the measurement date. All assets, liabilities and equity items for which fair value is measured or disclosed in the financial statements are categorized within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole.

- **Level 1:** Quoted (unadjusted) market prices in active markets for identical assets or liabilities.
- **Level 2:** Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable
- **Level 3:** Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.

For assets and liabilities that are measured at fair value in the financial statements on a recurring basis, the Company determines whether transfers have occurred between levels in the hierarchy by re-assessing categorization (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.

The fair value of financial instruments traded in active markets is based on quoted market prices at the reporting date. The quoted market price used for financial assets held by the Company is the current bid price. These instruments are included in level 1. Instruments included in level 1 comprise primarily quoted equity investments and mutual fund investments classified as fair value through other comprehensive income. The fair value of financial instruments that are not traded in an active market (for example, over-the-counter derivatives) is determined by using valuation techniques. These valuation techniques maximize the use of observable market data where it is available and rely as little as possible on entity specific estimates. If all significant inputs required to fair value an instrument are observable, the instrument is included in level 2. If one or more of the significant inputs is not based on observable market data, the instrument is included in level 3.

#### **Investment in unquoted shares are valued at cost.**

#### **3.6.5 Impairment:**

At each reporting date the Company assesses whether there is any indication that an asset may have been impaired. If such indication exists, the recoverable amount is determined. A financial asset or a group of financial assets is impaired and impairment losses are incurred if, and only if, there is objective evidence of impairment as a result of one or more events occurring after the initial recognition of the asset (a loss event), and that loss event (or events) has an impact on the estimated future cash flows of the financial asset or group of financial assets that can be reliably estimated.

#### **I. Impairment Losses on Assets Measured at Amortized Cost**

Financial assets carried at amortized cost (such as amounts due from Company, loans and advances to customers as well as held-to-maturity investments) is impaired, and impairment losses are recognized, only if there is objective evidence as a result of one or more events that occurred after the initial recognition of the asset. The amount of the loss is measured as the difference between the asset's carrying amount and the deemed recoverable value of such assets.

#### **II. Impairment of Investment in Equity Instrument Classified as Fair Value Through Other Comprehensive Income**

Where objective evidence of impairment exists for available-for-sale financial assets, the cumulative loss (measured as the difference between the amortized cost and the current fair value, less any impairment loss on that financial asset previously recognized in the statement of profit or loss) is reclassified from equity investment and recognized in the profit or loss. A significant or prolonged decline in the fair value of an equity security below its cost is considered, among other factors in assessing objective evidence of impairment for equity securities.

If, in a subsequent period, the fair value of a debt instrument classified as available-for-sale increases and the increase can be objectively related to an event occurring after the impairment loss was recognized, the impairment loss is reversed through the statement of profit or loss. Impairment losses recognized in the profit or loss on equity instruments are not reversed through the profit or loss.

### 3.7 Deferred Acquisition Costs (DAC)

Deferred acquisition costs represent a proportion of acquisition costs that relate to policies that are in force at the year end. This includes agency commission expenses and reinsurance commission expenses.

1/24th Method is used for calculating the accrued income/expense in case of Agency Commission Expense & Reinsurance Commission Expense. This method is based on assumption that the insurance contracts are issued at the middle of the accounting month. The same is explained below in note no 3.16 (V).

### 3.8 Other Assets

#### I. Other Receivable

##### Receivable from Reinsurer and Other Insurer

Receivables are recognized when due. These include amounts due from agents, brokers and insurance contract holders. If there is objective evidence that the insurance recoverable claim is impaired, the Company reduces the carrying amount of the insurance recoverable claim accordingly and recognizes that impairment loss in profit or loss. The Company gathers the objective evidence that an insurance recoverable claim is impaired based on relative credit rating of those reinsurers.

#### II. Prepayments:

Prepayments are expenses paid for the period beyond the financial period covered under the financial statement. These will be charged off as expenses in the respective period for which such expenses pertain to.

##### a) Advance Payment for Claim

Advance payment for claim is the amount which has been provided based on necessity (eg. death case) before the file has been settled. Such amount has been recognised as advance payment for claim under the head prepayments.

##### b) Staff Advances

Staff Advances are advances provided to staffs as per the human resource policy of company wherein it is only facility provided as per the necessity of staffs. Such advances are accounted as staff advance and shown under head prepayments.

##### c) Security Deposits

Security deposits are monetary deposits given to a lender, seller or landlord as proof of intent. Such deposits are accounted as assets as they are refundable to the company and shown under head prepayments.

##### d) Prepaid Expenses

Prepaid expenses are future expenses that have been paid in advance. In other words, prepaid expenses are costs that have been paid but are not yet used up or have not yet expired. Such prepaid expense are shown as assets under head prepayments.

### 3.9 Reinsurance Contracts Assets

#### I. Definition of Reinsurance Contract Assets:

Contracts entered into by the Company with reinsurers under which the Company is compensated for losses on one or more contracts issued by the Company and that meet the classification requirements for insurance contracts are classified as reinsurance contracts held. Contracts that do not meet these classification requirements are classified as financial assets. Insurance contracts entered into by the Company under which the contract holder is another insurer (inwards reinsurance) are included with insurance contracts.

## II. Recognition and Measurement:

The benefits to which the Company is entitled under its reinsurance contracts held are recognized as reinsurance assets. These assets consist of short-term balances due from reinsurers, as well as longer term receivables that are dependent on the expected claims and benefits arising under the related reinsured insurance contracts. Amounts recoverable from or due to reinsurers are measured consistently with the amounts associated with the reinsured insurance contracts and in accordance with the terms of each reinsurance contract. Reinsurance liabilities are primarily premiums payable for reinsurance contracts and are recognized as an expense when due. It is accounted on accrual basis. The proportion attributable to subsequent periods is deferred as a prepaid reinsurance premiums.

The Company assesses its reinsurance assets for impairment on a quarterly basis. If there is objective evidence that the reinsurance asset is impaired, the Company reduces the carrying amount of the reinsurance asset to its recoverable amount and recognizes that impairment loss in the profit or loss. The Company gathers the objective evidence that a reinsurance asset is impaired using the same process adopted for financial assets held at amortized cost. The impairment loss is also calculated following the same method used for these financial assets.

At the reporting date, the company recognises re-insurance assets on the basis of actuarial valuation of reinsurance portion of unexpired risk reserve and IBNR carried by recognised actuary.

### 3.10 Cash and Cash Equivalents

Cash and cash equivalents include cash in hand, balances with Bank and Financial Institutions, and highly liquid financial assets with original maturities of three months or less from the acquisition dates that are subject to an insignificant risk of changes in their fair value and are used by the Company in the management of its short-term commitments.

### 3.11 Share Capital and Reserves

The Company classifies capital instruments as financial liabilities or equity instruments in accordance with the substance of the contractual terms of the instruments. Equity is defined as residual interest in total assets of the Company after deducting all its liabilities. Common shares are classified as equity of the Company and distributions thereon are presented in statement of changes in equity.

Dividends on ordinary shares and preference shares classified as equity are recognized in equity in the period in which they are declared.

Incremental costs directly attributable to the issue of an equity instrument are deducted from the initial measurement of the equity instruments considering the tax benefits achieved thereon.

"With implementation of NFRS amount collected from promoters under nomenclature ""Calls in advance"" prior to allotment of shares are shown under Equity, since the amount has been collected for ultimate set-off against right shares to be issued in subsequent events has been treated as equity and has been credited to share capital. However, this amount is not considered for calculating statutory capital to be maintained by General Insurers as disclosed in Note 5.2.1"

The reserves include share premium, fair value reserve, actuarial remeasurement, insurance reserve, catastrophe reserve, insurance fund reserve, regulatory reserve etc.

#### I. Share Premium

Share premium is the excess amount received by the company over the par value of its shares.

#### II. Fair Value Reserve

The fair value reserve includes gains or losses on the financial investment (ie investment in different quoted, unquoted and mutual funds) held at fair value through other comprehensive income.

### III. Actuarial Remeasurement

Actuarial Remeasurement includes actuarial gains and losses arise due to the actuarial assumption.

### IV. Insurance Reserve

50% of the net profit after tax which have been appropriated to Insurance Fund up to FY 2063/2064 has been transferred to Insurance Reserve shown in SOCE as per rule 15 (c) of the Insurance Regulations, 2049.

### V. Catastrophe Reserve

The company may face significant financial risk due to uncertain natural calamities. So considering such risk company has to apportion 10% of Net profit of the year as per Beema samiti regulation.

### VI. Insurance Fund

As per section 22 of Insurance Act, 2049, Rule 15 (1) (c) of Insurance Regulation and Directive issued by Insurance Board regarding preparation of Financial Statements, 2065, until and unless the insurance fund of the Company becomes equal to the paid up capital, 50% of Net Profit of the year is transferred to Insurance Fund and such amount is apportioned to insurance fund portfolio wise as per the weight prescribed by the Directive issued by Insurance Board regarding preparation of Financial Statements, 2065.

### VII. Regulatory Reserve

As per clause 2 (Kha) of Directives on Financial Reporting Standard for preparation of financial statements issued by Beema Samiti on 2075/06/12, Regulatory Reserve is created for excess of NFRS profit over the profit reported under Special Purpose Financial Statement for the year 2074-75.

## 3.12 Insurance Contract Liabilities

### I. Definition:

Insurance Contract Liabilities include claim incurred but not reported (IBNR) and the provision for unexpired risk reserve (URR). The outstanding claims is based on the estimated ultimate cost of all claims incurred but not settled at the reporting date, whether reported or not. Therefore, the ultimate cost of these cannot be known with certainty at the reporting date.

### II. Recognition & Measurement:

The liability is calculated at the reporting date using a range of standard actuarial claim techniques, based on empirical data and current assumptions that may include a margin for adverse deviation. The liability is not discounted for the time value of money. The liabilities are derecognised when the obligation to pay a claim expires, is discharged or is cancelled.

At the reporting date, the company reviews its unexpired risk and liability adequacy test in accordance with regulation issued by Beema Samiti to determine whether there is any overall excess of expected claims over unearned premiums.

Estimated liability for outstanding case reserve is determined by management at an amount of 115% (one hundred fifteen percent) of such outstanding amounts of the payment against the claims made, in accordance with section 22 of the Insurance Act, 2049 & rule 15 (1) (d) of the Insurance Regulations, 2049.

Unexpired Risk Reserve is determined by management at an amount of 50% (fifty percent) of net premium income in accordance with section 22 of Insurance Act 2049 & rule 15(1)(d) of the Insurance Regulations, 2049.

As per "Solvency Margin Directive, 2071 for General Insurers" from Beema Samiti "IBNR shall be as per Beema Samiti Financial Directive or as determined by Liability Adequacy Test performed by Actuary whichever is higher.

As per "Solvency Margin Directive, 2071 for General Insurers" from Beema Samiti "Unexpired Risk Reserve shall

be as per Beema Samiti Financial Directive or as per proportionate basis (ie.1/365 model) validated by Actuary whichever is higher.

### 3.12.1 Liability Adequacy Test (LAT)

#### I. Frequency and Nature of Testing

The company has to carry out LAT for the end of each financial year in order to ascertain that the liability has been appropriately recognised. The nature of testing includes reviewing the adequacy of Incurred But Not Reported (IBNR) reserves and Unexpired Risk Reserves (URR) held by the company as at end of Fiscal Year.

#### II. Cash Flows Considered:

Actuarial Valuation has considered direct method of cash flow statement.

#### III. Valuation Methods and Assumptions

To determine the IBNR (Including IBNER), Basic Chain Ladder method based on paid triangle for latest 5 years was applied on the data. The data provided for the estimation of the reserves was limited to the latest 8 accident years.

The reasons for selecting paid chain ladder method is the greater stability of paid triangles compared to incurred triangles as paid triangles do not rely on trends in outstanding case reserves, which itself is an estimate and hence adds up to the uncertainty in the reserve estimation.

For each accident year, any negative IBNR through Basic Chain Ladder (BCL) Method was assumed to be zero.

#### IV. Discounting Policy

No discounting for reserves amount has been allowed for in the IBNR estimation for any line of business.

#### V. Aggregation practices

IBNR and UPR has been calculated using development factors based on paid triangle of previous five years by the Actuary.

### 3.13 Other Payables

#### I. Payable to Reinsurer and Other Insurers

Payable are recognized when due. These include amounts due to agents, brokers and insurance contract holders. The amount payable to reinsurer are based on treaty and agreements between the parties wherein portion of liability to bear is mentioned.

#### II. T.D.S Payable

TDS Payable is the amount deducted as per Income Tax Act 2058 on the payments as mentioned in the Act. The amount is deducted and deposited to the concerned income tax authorities. Any amount remaining to be deposited as on reporting date are recognised as TDS payable.

#### III. VAT Payable

VAT Payable is the amount to be deposited as per VAT Act 2052 after offsetting any receivable VAT amount out the VAT collected on premium income. The amount is deposited to the concerned tax authorities. Any amount remaining to be deposited as on reporting date are recognised as VAT payable.

#### IV. Payable to Employee (Vehicle Deposit)

Payable to Employee (Vehicle Deposit) includes amount deducted from the employee's salary and kept as deposit as per OYVS policy of the company. Characterisation of income for such deposit is carried out by the company.

#### V. National Welfare Fund Payable

National welfare fund payable is the amount which should be deposited as per bonus act 2030 to National level welfare fund. Any amount remaining payable to National Level Welfare Fund on reporting date is recognised as National Welfare Fund Payable.

### 3.14 Unearned Income

Unearned income (also known as deferred income, deferred revenue, or unearned revenue ) is, in accrual accounting, amount received for the premium, the period of which doesn't fall within the reporting period. Unearned Income is calculated using 1/24 method.

### 3.15 Provisions

The Company recognizes a provision if, as a result of past event, the Company has a present constructive or legal obligation that can be reliability measured and it is probable that an outflow of economic benefit will be required to settle the obligation.

A disclosure for contingent liability is made when there is a possible obligation or a present obligation that may but probably will not require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

A provision for onerous contract is recognized when the expected benefits to be derived by the Company from a contract are lower than the unavoidable cost of meeting its obligation under the contract.

Provisions are reviewed at each reporting date and adjusted to reflect the current best estimate. If it is no longer probable that an outflow of resources would be required to settle the obligation, the provision is reversed. Contingent assets are not recognized in the financial statements. However, contingent assets are assessed continually and if it is virtually certain that an inflow of economic benefits will arise, the asset and related income are recognized in the period in which the change occurs.

#### I. Pension & Gratuity Provision

The pension and gratuity provision has been valued by actuary and is presented on net basis. Current service cost, interest cost, past service cost are recognised through Income Statement where as any gains and losses arise from the actuarial assumption is recognised through Other Comprehensive Income(OCI).

#### II. Provision for Leave Encashment

The provision for leave encashment has been valued by actuary and is presented on net basis. If any gains/losses arise from the actuarial assumption is recognised through income statement.

#### III. Provision for Staff Bonus

The provision for staff bonus is calculated as per Bonus Act 2030.

### 3.16 Insurance Contracts

#### 3.16.1 Product Classification

The Company issues contracts that transfer insurance risk or financial risk or both. Insurance contracts are those contracts that transfer significant insurance risk from another party (the policyholders) by agreeing to compensate the policyholders if a specified uncertain future event (the insured event) adversely affects the policyholders. Such contracts may also transfer financial risk. As a general guidelines, the Company defines as significant insurance risk, the possibility of having to pay benefits on the occurrence of an insured event. Investment contracts are those contracts that transfer financial risk with no significant insurance risk. Once a contract has been classified as an insurance contract, it remains an insurance contract for the remainder of its lifetime, even if the insurance risk reduces significantly during this period, unless all rights and obligations are extinguished or expire. Investment contracts can, however, be reclassified as insurance contracts after inception if insurance risk becomes significant.

Classes of General Insurance Include, Engineering insurance, Fire insurance - domestic risks, Fire insurance - industrial and commercial risks, Liability insurance, Marine insurance, Motor insurance - private vehicles, Motor insurance - commercial vehicles, Personal accident insurance, Theft insurance, Workmen's Compensation and

Employer's Liability insurance, Crops and Cattle insurance and Miscellaneous insurance (i.e. class of business not included under those listed above).

- I. **Motor Insurance** business means the business of affecting and carrying out contracts of insurance against loss of, or damage to, or arising out of or in connection with the use of, motor vehicles, inclusive of third party risks but exclusive of transit risks.
- II. **Personal Accident Insurance** business means the business of affecting and carrying out contracts of insurance against risks of the persons insured sustaining injury as the result of an accident or of an accident of a specified class or dying as the result of an accident or of an accident of a specified class or becoming incapacitated in consequence of disease or of disease of a specified class.
- III. **Fire Insurance** business means the business of affecting and carrying out contracts of insurance, otherwise than incidental to some other class of insurance business against loss or damage to property due to fire, explosion, storm and other occurrences customarily included among the risks insured against in the fire insurance business.
- IV. **Medical Insurance** business means the business of affecting and carrying out contracts of insurance against costs of otherwise non-recoverable medical and surgical expenses necessarily and reasonably incurred by a member as a direct result of sustaining accidental bodily injury and/or illness and/or disease within the period of insurance subject to the policy provisions/ terms, exclusions and conditions.
- V. **Marine Insurance** business means the business of affecting and carrying out contracts of insurance against loss of consignment of goods during transit.
- VI. **Burglary Insurance** business relates to contracts of insurance against loss due to theft involving actual break in or break out.

### 3.16.2 Recognition and Measurement

#### I. Premium Income

Premium income is recognized on assumption of risks, and includes estimates of premiums due but not yet received, less an allowance for cancellations, and less unearned premium. Unearned premiums represent the proportion of the premiums written in periods up to the accounting date that relates to the unexpired terms of policies in force at the reporting date.

#### II. Claims and Policy Holders Payable

Claims incurred comprise claims paid in the year and changes in the provision for outstanding claims. Claims paid represent all payments made during the year, whether arising from events during that or earlier years. Outstanding claims represent the estimated ultimate cost of settling all claims arising from incidents occurring prior to the reporting date, but not settled at that date. Outstanding claims are computed on the basis of the best information available at the time the records for the year are closed, and include provisions for claims incurred but not reported ("IBNR"). Outstanding claims are not discounted.

#### III. Liability Adequacy Test

At each reporting date, liability adequacy tests are performed to ensure the adequacy of the contract liabilities net of related DAC. In performing these tests, current best estimates of future contractual cash flows and claims handling and administration expenses, as well as investment income from the assets backing such liabilities, are used. Any deficiency is immediately charged to profit or loss initially by writing off DAC and by subsequently establishing a provision for losses arising from liability adequacy tests (the unexpired risk provision).

### 3.17 Revenue Recognition

#### I. Insurance Premium Revenue

Premium income is recognized on assumption of risks less an allowance for cancellations, and less unearned premium. Unearned premiums represent the proportion of the premiums written in periods up to the accounting date that relates to the unexpired terms of policies in force at the reporting date.

Premiums are shown before deduction of commission and are gross of any taxes or duties levied on premium. Gross premium received and premium paid on reinsurance ceded are disclosed separately. For the purpose of NFRS Conversion, insurance contract liabilities is created against gross insurance premium income.

## II. Interest Income and Expenses

Interest income and expense for all interest-bearing financial instruments, including financial instruments measured at fair value through profit or loss, are recognized within 'investment income' and 'finance costs' in the profit or loss using the effective interest rate method unless it is immaterial or impracticable to determine the same reliably.

## III. Dividend Income

Dividend income for available-for-sale equities is recognized when the right to receive payment is established – this is the ex-dividend date for equity securities.

## IV. Rental Income and Expenses

Rental income and expense is equalized on straight line basis over the period of lease term unless the payments to the lessor are structured to increase in line with expected general inflation to compensate for the lessors' expected inflationary cost increases.

## V. Commission Earned and Payable

Commissions earned and payable are recognized in the period in which relevant premiums are written. A proportion of commission payable is deferred and amortized over the period in which the related premium is earned. Deferred acquisition costs represent a proportion of acquisition costs that relate to policies that are in force at the year end.

1/24th Method is used for calculating the accrued income/expense in case of Commission Earned and Payable, Agency Commission Expense & Reinsurance Commission Expense. This method is based on assumption that the insurance contracts are issued at the middle of the accounting month.

### 3.18 Insurance Service Charge

As per section 40(2) of Insurance Act, 2049, 1% of Gross premium income net of reinsurer's portion shall be paid to the Insurance Board. Such service charge is paid to the Insurance Board on cash basis.

### 3.19 Employees Benefits

#### I. Short Term Employee Benefits

Short term employee benefit obligations are measured on an undiscounted basis and are expensed as the related service is provided. Short-term employee benefits are expensed as the related service is provided. A liability is recognized for the amount expected to be paid if the Company has a present legal or constructive obligation to pay this amount as a result of past service provided by the employee and the obligation can be estimated reliably. The defined contribution expenses include employer's contribution to provident fund. These amounts have been deposited in Employee Provident Fund, a 100% Government of Nepal undertaking.

#### II. Post-Employment Benefits

##### a) Defined Contribution Plan

A defined contribution plan is a post-employment benefit plan under which the Company pays fixed contributions into a separate entity and has no legal or constructive obligation to pay further amounts. Obligations for contributions to defined contribution plans are recognized as personnel expenses in profit or loss in the periods during which related services are rendered.

Contributions to a defined contribution plan that are due more than 12 months after the end of the reporting period in which the employees render the service are discounted to their present value.

All employees of the Company are entitled to receive benefits under the provident fund, a defined contribution plan, in which both the employee and the Company contribute monthly at a pre-determined rate of 10% of the basic salary. The Company does not assume any future liability for provident fund benefits other than its annual contribution.

**b) Defined Benefit plan**

A defined benefit plan is a post-employment benefit plan other than a defined contribution plan. The Company's net obligation in respect of defined benefit plans is calculated separately for each plan by estimating the amount of future benefit that employees have earned in return for their service in the current and prior periods. That benefit is discounted to determine its present value. Any unrecognized past service costs and the fair value of any plan assets are deducted.

The Company recognizes all actuarial gains and losses net of deferred tax arising from defined benefit plans immediately in other comprehensive income and all expenses related to defined benefit plans in employee benefit expense in profit or loss.

The Company recognizes gains and losses on the curtailment or settlement of a defined benefit plan when the curtailment or settlement occurs. The gain or loss on curtailment or settlement comprises any resulting change in the fair value of plan assets, any change in the present value of the defined benefit obligation, any related actuarial gains and losses and any past service cost that had not previously been recognized.

**III. Termination Benefits**

Termination benefits are recognized as an expense when the Company is demonstrably committed, without realistic possibility of withdrawal, to a formal detailed plan to either terminate employment before the normal retirement date, or to provide termination benefits as a result of an offer made to encourage voluntary redundancy. Termination benefits for voluntary redundancies are recognized as an expense if the Company has made an offer of voluntary redundancy, it is probable that the offer will be accepted, and the number of acceptances can be estimated reliably. If benefits are payable more than 12 months after the reporting date, then they are discounted to their present value.

**3.20 Operating and Other Expenses**

Operating and Other Expenses includes expenses like electricity and water, repair and maintainance, printing and stationaries, travel expenses, securities expenses, consultancy fees, board meeting fees, AGM expense, audit expenses and other related expenses. These expenses are recorded on accrual basis.

**3.21 Foreign Currency Translation**

The financial statements are presented in Nepalese Rupees (NPR).

Transactions in foreign currencies are initially recorded at the functional currency rate of exchange ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the functional currency rate of exchange at the statement of financial position date.

Foreign exchange gains and losses resulting from the settlement of such transactions, and from the translation at year-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognized in the statement of profit or loss.

Non-monetary assets and liabilities are translated at historical exchange rates if held at historical cost, or year-end exchange rates if held at fair value, and the resulting foreign exchange gains and losses are recognized in either the statement of profit or loss or shareholders' equity depending on the treatment of the gain or loss on the asset or liability.

### 3.22 Income Tax

Tax expense comprises current and deferred tax. Current tax and deferred tax are recognized in profit or loss except to the extent that they relate to items recognized directly in equity or in other comprehensive income.

### 3.23 Current Tax

Current income tax is the amount of income tax payable on the taxable profit for the year determined in accordance with the relevant tax legislation and any adjustment to tax payable or receivable in respect of previous years. It is measured using tax rates enacted or substantively enacted at the reporting date. Current tax also includes any tax arising from dividends.

### 3.24 Earnings Per Share and Diluted Earnings

The Company presents basic and diluted earnings per share (EPS) data for its ordinary shares. The basic EPS is calculated by dividing the profit or loss attributable to ordinary shareholders of the Company by the weighted average number of ordinary shares outstanding during the period. Diluted EPS is determined by adjusting the profit or loss attributable to ordinary shareholders and the weighted average number of ordinary shares outstanding for the effects of all dilutive potential ordinary shares.

### 3.25 Segment Reporting

Under NFRS 8 'Operating Segments', the Company determines and presents operating segments based on different types of insurance contracts issued by the company. Businesses are segmented into Fire Policy, Motor Policy, Marine Policy, Aviation Policy, Engineering Policy, Miscellaneous Policy, and Agriculture & Cattle Policy. The allocation and apportionment of revenue, expenses, assets and liabilities to specific segments is done in the following manner, which is applied on a consistent basis.

- i) Gross Premium Income, Reinsurance expenses, Reinsurance Commission income, Benefit and Claim paid, Insurance Contract Liabilities, Agency Commission expenses, Insurance Service Charge which are identifiable to a segment are directly apportioned;
- ii) Other revenue, expenses (including depreciation and amortization), assets and liabilities that are not directly identifiable to a segment are apportioned based on the weight of Net Insurance Premium Revenue."

### 3.26 Accounting Estimates

The preparation of the financial statements in conformity with Nepal Financial Reporting Standards requires the use of certain critical accounting estimates and judgments. It also requires management to exercise judgment in the process of applying the Company's accounting policies. The Company makes certain estimates and assumptions regarding the future events. Estimates and judgments are continuously evaluated based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. In the future, actual result may differ from these estimates and assumptions. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year primarily includes:

#### I. Provision for Depreciation and Amortization

Depreciation and amortization is calculated over the estimated useful lives of the assets. An item of property, plant and equipment and any significant part initially recognized is derecognized upon disposal or when no future economic benefits are expected from its use or disposal. The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year end and adjusted prospectively, if appropriate.

The Company based its assumptions and estimates on parameters available when the financial statements were prepared. Existing circumstances and assumptions about future developments, however, may change due to

market changes or circumstances arising beyond the control of the Company. Such changes are reflected in the assumptions when they occur.

## II. Recognition of Deferred Tax Assets

Deferred tax assets are recognized for unused tax losses and taxable temporary difference to the extent that it is probable that taxable profit will be available against which the losses can be utilized. Significant management judgment is required to determine the amount of deferred tax assets that can be recognized, based upon the likely timing and the level of future taxable profits together with future tax planning strategies.

The Company based its assumptions and estimates on parameters available when the financial statements were prepared. Existing circumstances and assumptions about future developments, however, may change due to market changes or circumstances arising beyond the control of the Company. Such changes are reflected in the assumptions when they occur.

Currently, as per section 60 of Income Tax Act, Tax liability of General Insurance Companies are computed as per the provisions specified in this section which are aligned as per the current provisions of Insurance Act 2049. Hence, for the items requiring specific treatment as per this section are treated accordingly and timing difference is created for computing deferred tax on those items.

## III. Income Tax

The Company is subject to income taxes in Nepal. There are many transactions and calculations for which the ultimate tax determination is uncertain during the ordinary course of business. The Company recognizes liabilities for anticipated tax audit issues based on estimates of whether additional taxes will be due. Where the final tax outcome of these matters is different from the amounts that were initially recorded, such differences will impact the income tax and deferred tax provisions in the period in which such determination is made.

## IV. Insurance Contract Liabilities

The estimation of future benefit payments from Insurance contracts is the Company's most critical accounting estimate. There are several sources of uncertainty that need to be considered in the estimate of the liability that the Company will ultimately pay for such claims. Management applies judgment in the estimation of incurred but not yet reported claims (IBNR) whereby the Company uses historical experience to estimate the ultimate cost of claims and the IBNR provision. This involves the analysis of historical claims development factors and the selection of estimated development factors based on this historical pattern. The selected development factors are then applied to claims data for each accident year that is not fully developed to produce an estimated ultimate claims cost for each accident year.

## V. Employee Benefits

Obligations for post employment benefits and related net periodic benefit costs are determined in accordance with actuarial valuations. These valuations rely on key assumptions including discount rates, expected compensation increases and mortality rates. The discount rate assumptions are determined by reference to yields on high-quality corporate bonds of appropriate duration and currency at the end of reporting period. In case such yields are not available discount rates are based on government bonds yields. Due to change in market, economic and social conditions the underlying key assumptions may differ from actual developments and may lead to significant changes in post employment benefit obligations.

Such differences are recognized in full through line item statement of profit or loss and other comprehensive income, net of income taxes in the period in which they occur without affecting profit or loss.

## Notes to Financial Statements for the Year Ended on Ashadh 32, 2075 (16 July 2018)

### 4.1 Property, Plant & Equipments

| Cost:   | Freehold land     |                        |                   |                  |                   |                   | Amount in NPR      |  |  |  |  |  |
|---|-------------------|------------------------|-------------------|------------------|-------------------|-------------------|--------------------|--|--|--|--|--|
|   | Building          | Furniture and Fixtures | Office Equipments | Computer and IT  | Plant & Machinery | Office vehicles   | Total              |  |  |  |  |  |
| As on Shrawan 1, 2073                                 | 77,189,161        | 14,495,669             | 8,084,525         | 7,168,866        | 7,852,614         | 8,591,925         | 154,788,360        |  |  |  |  |  |
| Addition during the Year                              | -                 | 459,415                | 474,703           | 484,591          | 232,665           | 1,001,770         | 2,653,145          |  |  |  |  |  |
| Capitalization  | -                 | -                      | -1,512,763        | -                | -                 | -                 | -                  |  |  |  |  |  |
| Disposal during the Year                              | -                 | -                      | 614,238           | -337,485         | -55,093           | 111,725           | -968,158           |  |  |  |  |  |
| NFRS Adjustment - Charged off to Reserve Life Elapsed | -                 | -1,301,542             | 7,660,703         | 7,315,972        | 8,030,186         | 9,188,299         | 154,443,463        |  |  |  |  |  |
| <b>Balance as on Ashadh End 2074</b>                  | <b>77,189,161</b> | <b>13,653,542</b>      | <b>7,660,703</b>  | <b>7,315,972</b> | <b>8,030,186</b>  | <b>9,188,299</b>  | <b>154,443,463</b> |  |  |  |  |  |
| Addition during the Year                              | -                 | 503,286                | 490,342           | 505,642          | -                 | 4,548,673         | 6,047,943          |  |  |  |  |  |
| Acquisition   | -                 | -                      | -                 | -                | -                 | -                 | -                  |  |  |  |  |  |
| Capitalization  | -                 | -                      | -                 | -                | -                 | -                 | -                  |  |  |  |  |  |
| Disposal during the Year                              | -                 | -                      | -                 | -                | -                 | -3,085,558        | -3,085,558         |  |  |  |  |  |
| Adjustment/Revaluation                                | -                 | -                      | -                 | -                | -                 | -                 | -                  |  |  |  |  |  |
| <b>Balance as on Ashadh End 2075</b>                  | <b>77,189,161</b> | <b>14,156,828</b>      | <b>8,151,045</b>  | <b>7,821,614</b> | <b>8,030,186</b>  | <b>10,651,414</b> | <b>157,405,848</b> |  |  |  |  |  |
| <b>Depreciation and Impairment</b>                    |                   |                        |                   |                  |                   |                   |                    |  |  |  |  |  |
| As on Shrawan 1, 2073                                 | 23,482,811        | 11,651,805             | 6,457,623         | 5,627,482        | 4,702,955         | 5,324,669         | 57,247,345         |  |  |  |  |  |
| Depreciation charge for the Year                      | 2,685,318         | 825,820                | 501,674           | 506,494          | 507,350           | 801,904           | 5,828,559          |  |  |  |  |  |
| Impairment for the Year                               | -                 | -                      | -                 | -                | -                 | -                 | -                  |  |  |  |  |  |
| Disposals   | -                 | -                      | -1,482,455        | -                | -                 | -257,618          | -1,740,073         |  |  |  |  |  |
| NFRS Adjustment-Short / (Excess) Depn Life Change     | -1,671,885        | -555,284               | -222,946          | 65,858           | 521,646           | -411,544          | -2,274,155         |  |  |  |  |  |
| <b>As on Ashadh End 2074</b>                          | <b>24,496,243</b> | <b>11,922,342</b>      | <b>5,253,895</b>  | <b>6,199,834</b> | <b>5,731,951</b>  | <b>5,457,411</b>  | <b>59,061,676</b>  |  |  |  |  |  |
| Depreciation Charge for the Year                      | 1,013,432         | 308,110                | 349,379           | 468,029          | 1,057,918         | 525,188           | 3,722,056          |  |  |  |  |  |
| Impairment for the Year                               | -                 | -                      | -                 | -                | -                 | -                 | -                  |  |  |  |  |  |
| Disposals   | -                 | -                      | -                 | -                | -                 | -1,119,394        | -1,119,394         |  |  |  |  |  |
| Adjustment  | -                 | -                      | -                 | -                | -                 | -                 | -                  |  |  |  |  |  |
| <b>As on Ashadh End 2075</b>                          | <b>25,509,675</b> | <b>12,230,452</b>      | <b>5,603,274</b>  | <b>6,667,863</b> | <b>6,789,869</b>  | <b>4,863,205</b>  | <b>61,664,338</b>  |  |  |  |  |  |
| <b>Capital Work in Progress</b>                       |                   |                        |                   |                  |                   |                   |                    |  |  |  |  |  |
| <b>Net Book Value</b>                                 |                   |                        |                   |                  |                   |                   |                    |  |  |  |  |  |
| As on Shrawan 1, 2073                                 | 53,706,350        | 1,542,321              | 2,241,140         | 1,203,899        | 3,094,566         | 3,378,981         | 96,572,857         |  |  |  |  |  |
| As on Ashadh End 2074                                 | 52,692,918        | 1,731,201              | 2,406,808         | 1,116,138        | 2,298,235         | 3,730,888         | 95,381,787         |  |  |  |  |  |
| As on Ashadh End 2075                                 | 51,679,486        | 1,926,377              | 2,547,771         | 1,153,751        | 1,240,317         | 5,788,209         | 95,741,510         |  |  |  |  |  |

Useful life of property plant and equipment has been estimated by management judgment. Company has followed straight line method for the calculation of depreciation of assets from FY 20703-74 where as company had practice of following written down value method. The effect of change in method of depreciation has been taken respective financial years. Due to unavailability of data written down value (WDV) NPR. 968,158/- of fixed assets purchased before 1.04.2068 has been charged to retained earning on transition date (1.04.2073)

## 4.2 Intangible Assets

Amount in NPR

|   | Computer Software   | Total               |
|---|---------------------|---------------------|
| <b>Cost:</b>                              |                     |                     |
| As on Shrawan 1, 2073                     | 895,000.00          | 895,000.00          |
| Addition during the Year                  |                     |                     |
| Acquisition                               | 461,250.00          | 461,250.00          |
| Capitalization                            | -                   | -                   |
| Disposal during the Year                  |                     |                     |
| Adjustments/Revaluation                   | (264,004.66)        | (264,004.66)        |
| <b>Balance as on Ashad End 2074</b>       | <b>1,092,245.34</b> | <b>1,092,245.34</b> |
| Addition during the Year                  |                     |                     |
| Acquisition                               | -                   | -                   |
| Capitalization                            |                     |                     |
| Disposal during the Year                  |                     |                     |
| Adjustments/Revaluation                   | -                   | -                   |
| <b>Balance as on Ashad End 2075</b>       | <b>1,092,245.34</b> | <b>1,092,245.34</b> |
| <b>Amortisation and impairment losses</b> |                     |                     |
| As on Shrawan 1, 2073                     | 539,383.00          | 539,383.00          |
| Amortisation Charge for the Year          | 122,530.00          | 122,530.00          |
| Impairment Losses                         | -                   | -                   |
| NFRS Adjustment - Charged off to Reserve  | 56,818.78           | 56,818.78           |
| <b>As on Ashad End 2074</b>               | <b>718,731.78</b>   | <b>718,731.78</b>   |
| Amortisation Charge for the Year          | 96,763.31           | 96,763.31           |
| Impairment Losses                         | -                   | -                   |
| <b>As on Ashad End 2075</b>               | <b>815,495.08</b>   | <b>815,495.08</b>   |
| <b>Capital Work in Progress</b>           |                     |                     |
| <b>Net Book Value</b>                     |                     |                     |
| <b>As on Shrawan 1, 2073</b>              | <b>91,612.34</b>    | <b>91,612.34</b>    |
| <b>As on Ashad End 2074</b>               | <b>373,513.56</b>   | <b>373,513.56</b>   |
| <b>As on Ashad End 2075</b>               | <b>276,750.26</b>   | <b>276,750.26</b>   |

Due to change in estimate of useful life of assets, total asset having WDV of Rs. 2,64,005/- is charged to opening reserve of F.Y. 2073-74 for adjustment of previous years and short amortisation in F.Y 2073-74 of amount Rs. 56,819/- is charged to SPL.

### 4.3 Deferred Tax Asset

|  | Amount in NPR           |                                  |   |
|--|-------------------------|----------------------------------|---|
|  | As at<br>Ashad 32, 2075 | Restated as at<br>Ashad 31, 2074 | Restated Opening as at<br>Shrawan 1, 2073 |
| Deferred Tax Asset                                     | (4,061,616)             | (5,414,037)                      | 7,452,052                                 |
| Deferred Tax Liability                                 | 1,814,087               | 3,855,481                        | 4,927,963                                 |
| <b>Net Deferred Tax Asset / (Liability)</b>            | <b>(5,875,702)</b>      | <b>(9,269,517)</b>               | <b>2,524,089</b>                          |
| <b>Net Changes</b>                                     | <b>(3,393,815)</b>      | <b>11,793,606</b>                | <b>-</b>                                  |
| Deferred Tax on Other Comprehensive Income             | (4,244,398)             | (4,255,224)                      | -   |
| <b>Transfer to Statement of Profit or Loss Account</b> | <b>850,583</b>          | <b>16,048,830</b>                | <b>-</b>                                  |
| <b>Deferred tax Assets:</b>                            |                         |                                  |   |
| Recognized in Profit or Loss                           | (9,844,344)             | (9,714,000)                      | 6,257,788                                 |
| Recognized in OCI                                      | 5,782,728               | 4,299,963                        | 1,194,264                                 |
| <b>Deferred tax Assets at the End of year</b>          | <b>(4,061,616)</b>      | <b>(5,414,037)</b>               | <b>7,452,052</b>                          |
| <b>Deferred tax liability:</b>                         |                         |                                  |   |
| Recognized in Profit or Loss                           | 811,044                 | 90,805                           | 13,763                                    |
| Recognized in OCI                                      | 1,003,043               | 3,764,676                        | 4,914,201                                 |
| <b>Deferred tax liability at the End of year</b>       | <b>1,814,087</b>        | <b>3,855,481</b>                 | <b>4,927,963</b>                          |

**Deferred Income Tax Assets and Liabilities, Deferred Tax Charge/ (Credit) in the Profit or Loss and to Equity Attributable as below.**

|  | Amount in NPR     |                    |                   |  |
|--|-------------------|--------------------|-------------------|--|
|  | Book Value Base   | Tax Base           | Difference        | Deferred Tax Assets<br>Recognised in<br>Profit or Loss |
| <b>As at Ashad 32, 2075</b>                        |                   |                    |                   | <b>Recognised in OCI</b>                               |
| Provision for Gratuity                             | (11,134,638)      | 45,854,489         | (56,989,127)      | (17,096,738)   |
| Provision for Leave Encashment                     | 13,688,210        | 4,551,507          | 9,136,703         | 2,741,011  |
| Fixed Assets                                       | 64,612,661        | 74,733,264         | 10,120,603        | 3,036,181  |
| Provision for Loss on Investment                   | 2,703,479         |                    | 2,703,479         | 811,044  |
| Unearned Premium Reserve of Marine -071-72         | 950,074           |                    | 950,074           | 285,022  |
| Unearned Premium Reserve of Marine -072-73         | 1,263,789         |                    | 1,263,789         | 379,137  |
| Defined Benefit Obligations-Gratuity Remeasurement | 19,275,760        |                    | 19,275,760        | 5,782,728  |
| <b>Total</b>                                       | <b>91,359,335</b> | <b>125,139,260</b> | <b>13,538,719</b> | <b>9,844,344</b>                                       |
|  |                   |                    |                   | <b>5,782,728</b>                                       |
|  |                   |                    |                   | <b>5,782,728</b>                                       |

Continue ...

|  | Book Value Base        | Tax Base           | Difference          | Deferred Tax Liabilities        | Recognised in Profit or Loss        | Recognised in OCI        |
|--|------------------------|--------------------|---------------------|---------------------------------|-------------------------------------|--------------------------|
| Reseral of Provision on Investment                 | 2,703,479              | -                  | 2,703,479           | 811,044                         | 811,044                             | -                        |
| Fair Value Change on Investment                    | 3,343,476              | -                  | 3,343,476           | 1,003,043                       | -                                   | 1,003,043                |
| Unearned Premium Reserve of Marine -071-72         | -                      | -                  | -                   | -                               | -                                   | -                        |
| Unearned Premium Reserve of Marine -072-73         | -                      | -                  | -                   | -                               | -                                   | -                        |
| <b>Total</b>                                       | <b>6,046,955</b>       | <b>-</b>           | <b>6,046,955</b>    | <b>1,814,087</b>                | <b>811,044</b>                      | <b>1,003,043</b>         |
| <i>Amount in NPR</i>                               |                        |                    |                     |                                 |                                     |                          |
| <b>As at Ashad 31, 2074</b>                        | <b>Book Value Base</b> | <b>Tax Base</b>    | <b>Difference</b>   | <b>Deferred Tax Assets</b>      | <b>Recognised in Profit or Loss</b> | <b>Recognised in OCI</b> |
| Provision for Gratuity                             | (10,932,869)           | 41,758,954         | (52,691,823)        | (15,807,547)                    | (15,807,547)                        | -                        |
| Provision for Leave Encashment                     | 11,364,006             | 4,144,985          | 7,219,021           | 2,165,706                       | 2,165,706                           | -                        |
| Fixed Assets                                       | 64,349,701             | 75,654,620         | 11,304,919          | 3,391,476                       | 3,391,476                           | -                        |
| Provision for Loss on Investment                   | 302,682                | -                  | 302,682             | 90,805                          | 90,805                              | -                        |
| Unearned Premium Reserve of Marine -071-72         | 535,127                | -                  | 535,127             | 160,538                         | 160,538                             | -                        |
| Unearned Premium Reserve of Marine -072-73         | 950,074                | -                  | 950,074             | 285,022                         | 285,022                             | -                        |
| Defined Benefit Obligations-Gratuity Remeasurement | 14,333,211             | -                  | 14,333,211          | 4,299,963                       | -                                   | 4,299,963                |
| <b>Total</b>                                       | <b>80,901,932</b>      | <b>121,558,559</b> | <b>(18,046,789)</b> | <b>(5,414,037)</b>              | <b>(9,714,000)</b>                  | <b>4,299,963</b>         |
| <i>Amount in NPR</i>                               |                        |                    |                     |                                 |                                     |                          |
| <b>Opening As at Shrawan 1, 2073</b>               | <b>Book Value Base</b> | <b>Tax Base</b>    | <b>Difference</b>   | <b>Deferred Tax Liabilities</b> | <b>Recognised in Profit or Loss</b> | <b>Recognised in OCI</b> |
| Reseral of Provision on Investment                 | 302,682                | -                  | 302,682             | 90,805                          | 90,805                              | -                        |
| Fair Value Change on Investment                    | 12,548,920             | -                  | 12,548,920          | 3,764,676                       | -                                   | 3,764,676                |
| Unearned Premium Reserve of Marine -071-72         | -                      | -                  | -                   | -                               | -                                   | -                        |
| Unearned Premium Reserve of Marine -072-73         | -                      | -                  | -                   | -                               | -                                   | -                        |
| <b>Total</b>                                       | <b>12,851,602</b>      | <b>-</b>           | <b>12,851,602</b>   | <b>3,855,481</b>                | <b>90,805</b>                       | <b>3,764,676</b>         |
| <i>Amount in NPR</i>                               |                        |                    |                     |                                 |                                     |                          |
| <b>Opening As at Shrawan 1, 2073</b>               | <b>Book Value Base</b> | <b>Tax Base</b>    | <b>Difference</b>   | <b>Deferred Tax Assets</b>      | <b>Recognised in Profit or Loss</b> | <b>Recognised in OCI</b> |
| Provision for Gratuity                             | 12,792,843             | 16,104,980         | (3,312,137)         | (993,641)                       | (993,641)                           | -                        |
| Provision for Leave Encashment                     | 11,462,466             | -                  | 11,462,466          | 3,438,740                       | 3,438,740                           | -                        |
| Fixed Assets                                       | 65,258,870             | 77,921,958         | 12,663,088          | 3,798,926                       | 3,798,926                           | -                        |
| Provision for Loss on Investment                   | 45,875                 | -                  | 45,875              | 13,763                          | 13,763                              | -                        |
| Defined Benefit Obligations-Gratuity Remeasurement | 3,980,881              | -                  | 3,980,881           | 1,194,264                       | -                                   | 1,194,264                |
| <b>Total</b>                                       | <b>93,540,935</b>      | <b>94,026,938</b>  | <b>24,840,173</b>   | <b>7,452,052</b>                | <b>6,257,788</b>                    | <b>1,194,264</b>         |
| <i>Amount in NPR</i>                               |                        |                    |                     |                                 |                                     |                          |
| <b>Total</b>                                       | <b>Book Value Base</b> | <b>Tax Base</b>    | <b>Difference</b>   | <b>Deferred Tax Liabilities</b> | <b>Recognised in Profit or Loss</b> | <b>Recognised in OCI</b> |
| Reseral of Provision on Investment                 | 45,875                 | -                  | 45,875              | 13,763                          | 13,763                              | -                        |
| Fair Value Change on Investment                    | 16,380,669             | -                  | 16,380,669          | 4,914,201                       | -                                   | 4,914,201                |
| <b>Total</b>                                       | <b>16,426,544</b>      | <b>-</b>           | <b>16,426,544</b>   | <b>4,927,963</b>                | <b>13,763</b>                       | <b>4,914,201</b>         |

#### 4.4 Financial Assets at Amortised Cost

Amount in NPR

|  | As at<br>Ashad 32, 2075 | Restated as at<br>Ashad 31, 2074 | Restated Opening as at<br>Shrawan 1, 2073 |
|--|-------------------------|----------------------------------|---|
| Nepal Investment Bank Bond 2075        | -                       | 2,000,000                        | 2,000,000                                 |
| 8% Laxmi Bank Ltd. Debenture 2076      | 2,500,000               | 2,500,000                        | 2,500,000                                 |
| 8% Siddhartha Bank Ltd. Debenture 2076 | 1,500,000               | 1,500,000                        | 1,500,000                                 |
| 8% Everest Bank Debenture 2078         | 3,250,000               | 3,250,000                        | 3,250,000                                 |
| Govt. Saving Bond                      | 5,000,000               | -                                | -   |
| NIC Asia Bank Ltd. Debenture           | 10,000,000              | -                                | -   |
| Receivable Income from Investment      | 660,000                 | 660,000                          | 2,199,456                                 |
| Sundry Debtors                         | 218,627,353             | 12,253,433                       | 14,066,694                                |
| Fixed Deposit with Banks               | 645,133,926             | 695,691,976                      | 321,444,372                               |
| Citizens Investment Planning Fund      | 12,000,000              | 12,000,000                       | 12,000,000                                |
| <b>Total</b>                           | <b>898,671,278</b>      | <b>729,855,408</b>               | <b>358,960,522</b>                        |

\*Note: Company has earmarked fixed deposits of Rs. 453,600,000/- with Beema Samiti as per Beema Samiti Regulations. Original fixed deposit certificates has been deposited in Beema Samiti.

#### 4.5 Financial Investments at FVTOCI

Amount in NPR

| Particulars                     | Fair Value<br>Hierarchy (Level) | As at<br>Ashad 32, 2075 | Restated as at<br>Ashad 31, 2074 | Restated Opening as at<br>Shrawan 1, 2073 |
|---------------------------------|---------------------------------|-------------------------|----------------------------------|---|
| <b>Corporate Equity shares:</b> |                                 |                         |                                  |   |
| Quoted**                        | 1                               | 43,610,629              | 54,307,872                       | 48,432,340                                |
| Unquoted                        | 3                               | 183,411,700             | 143,411,700                      | 112,911,700                               |
| <b>Mutual funds:</b>            |                                 |                         |                                  |   |
| Quoted                          | 1                               | 14,336,229              | 8,170,212                        | 8,102,758                                 |
| Allowance for Impairment Loss   |                                 | -                       | -                                | -   |
| <b>Total</b>                    |                                 | <b>241,358,558</b>      | <b>205,889,784</b>               | <b>169,446,798</b>                        |

\*\*Note: Return on Investment in the form of Bonus share amounting to NPR 2,308,400 was recognised as increase in cost of investment in quoted share and correspondingly recognised as dividend income for the F.Y 2072-73. Such error is rectified by charging such amount in Retained earning on transition date and correspondingly reduced the value of quoted investment as on 1st Shrawan, 2073.

4.5.1 Fair value disclosure

Amount in NPR

| Particulars                               | As at Ashad 32, 2075 |                   | As at Ashad 31, 2074 |               | Opening As at Shrawan 1, 2073 |                   |               |                   |                   |
|---|----------------------|-------------------|----------------------|---------------|-------------------------------|-------------------|---------------|-------------------|-------------------|
|   | No. of Shares        | Cost              | Fair value           | No. of Shares | Cost                          | Fair value        | No. of Shares | Cost              | Fair value        |
| <b>A. Shares in companies</b>             |                      |                   |                      |               |                               |                   |               |                   |                   |
| <b>Quoted:</b>                            |                      |                   |                      |               |                               |                   |               |                   |                   |
| Bank of Kathmandu                         | 3,765                | 855,656           | 993,960              | 3,763         | 855,656                       | 1,738,506         | 989           | 391,830           | 578,565           |
| NIC Asia Nepal Bank Ltd                   | 6,431                | 1,649,643         | 2,032,196            | 5,174         | 1,649,643                     | 2,302,430         | 3,008         | 1,582,143         | 2,400,384         |
| Kumari Bank Ltd                           | 142                  | 31,500            | 28,258               | 118           | 29,100                        | 38,586            | 68            | 25,500            | 26,452            |
| Lumbini Bank Ltd of (merged with BOK)     | -                    | -                 | -                    | -             | -                             | -                 | 1,743         | 463,825           | 1,450,176         |
| Taragaon Regency Hotel Ltd                | 390                  | 33,098            | 106,860              | 390           | 33,098                        | 101,790           | 390           | 33,098            | 99,840            |
| Civil Bank Ltd                            | 4,033                | 840,275           | 617,049              | 2,800         | 725,075                       | 694,400           | 2,800         | 725,075           | 714,000           |
| Machhachhapuchare Bank Ltd                | 34,817               | 6,435,890         | 7,276,753            | 28,519        | 6,093,490                     | 7,015,674         | 14,398        | 5,258,290         | 9,790,640         |
| Soaltee Hotel Ltd                         | 78,097               | 19,715,635        | 18,977,571           | 67,910        | 19,715,635                    | 24,515,510        | 61,736        | 19,715,635        | 23,151,000        |
| Prime Commercial Bank Ltd                 | 2,786                | 602,384           | 799,582              | 2,194         | 602,384                       | 923,674           | 1,404         | 555,584           | 1,047,384         |
| Sanima Bank Ltd                           | 3,590                | 715,125           | 1,030,330            | 3,095         | 715,125                       | 1,501,075         | 2,070         | 643,625           | 1,035,000         |
| Rural Micro finance Development Bank Ltd  | 1,397                | 846,807           | 912,241              | 1,331         | 846,807                       | 1,031,525         | 1,100         | 846,807           | 1,526,800         |
| Nepal Doorsanchar Co. Ltd                 | 720                  | 448,220           | 519,120              | 720           | 448,220                       | 486,000           | 720           | 448,220           | 496,080           |
| Nabil Bank promotor Share                 | 2,637                | 1,602,780         | 1,811,619            | 2,028         | 1,602,780                     | 2,291,640         | 1,560         | 1,602,780         | 2,784,600         |
| Nepal SBI Bank Ltd                        | -                    | -                 | -                    | -             | -                             | -                 | 1             | 762               | 1,875             |
| Jalvidhyut Lagani Tatha Bikash Co. Ltd    | 1,448                | 144,800           | 224,440              | 1,448         | 144,800                       | 285,256           | 1,448         | 144,800           | 626,984           |
| Nepal Investment Bank Ltd                 | 3,525                | 1,534,954         | 2,189,025            | 3,065         | 1,534,954                     | 2,360,050         | 2,554         | 1,534,954         | 2,656,160         |
| Ngadi Group Power Ltd                     | 510                  | 46,400            | 83,130               | 464           | 46,400                        | 122,032           | 464           | 46,400            | 46,400            |
| Green Development Bank Ltd                | 52                   | 26,000            | 7,384                | 52            | 5,200                         | 32,344            | -             | -                 | -                 |
| National Microfinance Bittiya Sanstha Ltd | 23                   | -                 | 50,922               | 19            | -                             | 32,566            | -             | -                 | -                 |
| RSDC Laghubitta Bittiya Sanstha Ltd       | 51                   | 4,700             | 28,305               | 16            | 1,400                         | 47,200            | -             | -                 | -                 |
| Deprosc Dev Bank Ltd                      | 2,726                | 3,063,562         | 2,044,500            | 2,350         | 3,063,562                     | 3,019,750         | -             | -                 | -                 |
| First Micro Finance Development Bank Ltd  | 517                  | 422,213           | 268,840              | 450           | 422,213                       | 459,000           | -             | -                 | -                 |
| Chhimek Bikash Bank Ltd                   | 168                  | 1,899,737         | 1,471,606            | 1,400         | 1,899,737                     | 2,135,000         | -             | -                 | -                 |
| Nepal Life Insurance Co.Ltd               | 69                   | 55,575            | 72,450               | 48            | 55,575                        | 103,104           | -             | -                 | -                 |
| Sindhujwala Hydropower Ltd                | 5,000                | 500,000           | 500,000              | 5,000         | 500,000                       | 500,000           | -             | -                 | -                 |
| Standard Chartered Bank Nepal Ltd         | 256                  | 165,120           | 191,488              | 128           | 165,120                       | 293,760           | -             | -                 | -                 |
| Jyoti Bikash Bank Ltd                     | -                    | -                 | -                    | 11,000        | 1,980,000                     | 2,277,000         | -             | -                 | -                 |
| Civil Bank Ltd- Promotor Share            | 5,000                | 525,000           | 745,000              | -             | -                             | -                 | -             | -                 | -                 |
| Shangriila Development Bank Ltd           | 4,000                | 600,000           | 628,000              | -             | -                             | -                 | -             | -                 | -                 |
| <b>Total Quoted Investment</b>            |                      | <b>42,765,074</b> | <b>43,610,629</b>    |               | <b>43,135,974</b>             | <b>54,307,872</b> |               | <b>34,019,329</b> | <b>48,432,340</b> |

Continue ...

| Particulars                                    | As at Ashad 32, 2075 |                    |                    | As at Ashad 31, 2074 |                    |                    | Opening As at Shrawan 1, 2073 |                    |                    |
|--|----------------------|--------------------|--------------------|----------------------|--------------------|--------------------|-------------------------------|--------------------|--------------------|
|  | No. of Shares        | Cost               | Fair value         | No. of Shares        | Cost               | Fair value         | No. of Shares                 | Cost               | Fair value         |
| <b>Unquoted:</b>                               |                      |                    |                    |                      |                    |                    |                               |                    |                    |
| Nepal Reinsurance Co. Ltd                      | 1,129,117            | 112,911,700        | 112,911,700        | 1,129,117            | 112,911,700        | 112,911,700        | 1,129,117                     | 112,911,700        | 112,911,700        |
| Maya Khola Hydropower Co. Ltd                  | 3,500,000            | 35,000,000         | 35,000,000         | 1,750,000            | 17,500,000         | 17,500,000         | -                             | -                  | -                  |
| Prabhu Life Insurance Co. Ltd                  | 1,300,000            | 13,000,000         | 13,000,000         | 1,300,000            | 13,000,000         | 13,000,000         | -                             | -                  | -                  |
| Nepal Infrastructure Bank Ltd.- promotor share | 2,250,000            | 22,500,000         | 22,500,000         | -                    | -                  | -                  | -                             | -                  | -                  |
| <b>Total Unquoted Investment</b>               |                      | <b>183,411,700</b> | <b>183,411,700</b> |                      | <b>143,411,700</b> | <b>143,411,700</b> |                               | <b>112,911,700</b> | <b>112,911,700</b> |
| <b>B. Mutual Funds</b>                         |                      |                    |                    |                      |                    |                    |                               |                    |                    |
| Quoted:  |                      |                    |                    |                      |                    |                    |                               |                    |                    |
| Siddhartha Investment Growth Scheme            | 100,000              | 1,000,000          | 2,360,000          | 100,000              | 1,000,000          | 1,200,000          | 100,000                       | 1,000,000          | 1,300,000          |
| Nabil Balance Fund - I                         | 22,874               | 228,740            | 451,762            | 22,874               | 228,740            | 228,740            | 22,874                        | 228,740            | 228,740            |
| Siddhartha Equity Orientend Scheme             | 294,886              | 2,948,860          | 3,538,632          | 294,886              | 2,948,860          | 3,538,632          | 294,886                       | 2,948,860          | 3,833,518          |
| NMB Sulav Investment Fund - I                  | 195,750              | 1,957,500          | 2,468,408          | 195,750              | 1,957,500          | 2,544,750          | 195,750                       | 1,957,500          | 2,740,500          |
| NMB Sulav Hybrid Fund - 1                      | 31,548               | 315,480            | 305,700            | 31,548               | 315,480            | 315,480            | -                             | -                  | -                  |
| NIBL Pragati Fund                              | 34,261               | 342,610            | 342,610            | 3,426                | 342,610            | 342,610            | -                             | -                  | -                  |
| Siddhartha Equity Fund-2076                    | 200,000              | 2,000,000          | 1,912,000          | -                    | -                  | -                  | -                             | -                  | -                  |
| Sanima Equity Fund                             | 200,000              | 2,000,000          | 1,912,000          | -                    | -                  | -                  | -                             | -                  | -                  |
| Microinsurance- Mutual Fund ( With NIA)        | 104,512              | 1,045,118          | 1,045,118          | -                    | -                  | -                  | -                             | -                  | -                  |
| <b>Total Quoted Mutual Fund Investment</b>     |                      | <b>11,838,308</b>  | <b>14,336,229</b>  |                      | <b>6,793,190</b>   | <b>8,170,212</b>   |                               | <b>6,135,100</b>   | <b>8,102,758</b>   |
| <b>Total Fair Value</b>                        |                      | <b>238,015,082</b> | <b>241,358,558</b> |                      | <b>193,340,864</b> | <b>205,889,784</b> |                               | <b>153,066,129</b> | <b>169,446,798</b> |

## 4.6 Deferred Acquisition Costs

### 4.6.1 Prepaid Reinsurance Commission Expenses

Amount in NPR

|  | As at<br>Ashad 32, 2075 | Restated as at<br>Ashad 31, 2074 | Restated Opening as at<br>Shrawan 1, 2073 |
|--|-------------------------|----------------------------------|---|
| Opening Prepaid Reinsurance Commission Expenses        | 96,538                  | 136,830                          | -   |
| Add: Prepaid Expenses of Current Year                  | 54,877                  | 96,538                           | 136,830                                   |
| Less: Prepaid Expenses of Last Year                    | (96,538)                | (136,830)                        |   |
| <b>Closing Prepaid Reinsurance Commission Expenses</b> | <b>54,877</b>           | <b>96,538</b>                    | <b>136,830</b>                            |

### 4.6.2 Prepaid Agency Commission Expenses

Amount in NPR

|   | As at<br>Ashad 32, 2075 | Restated as at<br>Ashad 31, 2074 | Restated Opening as at<br>Shrawan 1, 2073 |
|---|-------------------------|----------------------------------|---|
| Opening Prepaid Agency Commission Expenses        | 12,694,545              | 10,277,819                       | -   |
| Add: Prepaid Expenses of Current Year             | 12,626,760              | 12,694,545                       | 10,277,819                                |
| Less: Prepaid Expenses of Last Year               | (12,694,545)            | (10,277,819)                     |   |
| <b>Closing Prepaid Agency Commission Expenses</b> | <b>12,626,760</b>       | <b>12,694,545</b>                | <b>10,277,819</b>                         |
| <b>Total Deferred Acquisition Costs</b>           | <b>12,681,637</b>       | <b>12,791,083</b>                | <b>10,414,649</b>                         |

## 4.7 Other Assets

Amount in NPR

|                                | As at<br>Ashad 32, 2075 | Restated as at<br>Ashad 31, 2074 | Restated Opening as at<br>Shrawan 1, 2073 |
|--------------------------------|-------------------------|----------------------------------|---|
| <b>Other Receivable:</b>       |                         |                                  |   |
| Receivable from Reinsurers     | 401,242,514             | 246,813,570                      | 210,065,952                               |
| Receivable from Other Insurers | 37,060,405              | 40,854,984                       | 14,918,495                                |
| <b>Prepayments:</b>            |                         |                                  |   |
| Advance Payment for Claim      | 291,372,613             | 163,589,506                      | 177,794,690                               |
| Staff Advance                  | 2,879,009               | 2,856,340                        | 3,353,748                                 |
| Security Deposits              | 1,597,220               | 582,092                          | 206,000                                   |
| Prepaid Rent Expenses          | 187,778                 | 55,756                           | -   |
| Prepaid Expenses               | 1,107,931               | -                                | -   |
| <b>Total</b>                   | <b>735,447,469</b>      | <b>454,752,248</b>               | <b>406,338,885</b>                        |

## 4.8 Cash and Cash Equivalents

Amount in NPR

|                                     | As at<br>Ashad 32, 2075 | Restated as at<br>Ashad 31, 2074 | Restated Opening as at<br>Shrawan 1, 2073 |
|-------------------------------------|-------------------------|----------------------------------|---|
| Cash Balance                        | 160,000                 | 160,000                          | 160,000                                   |
| <b>Total</b>                        | <b>160,000</b>          | <b>160,000</b>                   | <b>160,000</b>                            |
| <b>Bank Balance</b>                 |                         |                                  |   |
| Balance with Commercial Banks       | 113,439,145             | 88,014,541                       | 122,536,054                               |
| Balance with Financial Institutions | 5,126,235               | 4,783,618                        | 6,519,812                                 |
| Balance with Development Banks      | 13,156,109              | 25,251,219                       | 35,323,041                                |
| <b>Total</b>                        | <b>131,721,489</b>      | <b>118,049,377</b>               | <b>164,378,906</b>                        |
| <b>Grand Total</b>                  | <b>131,881,489</b>      | <b>118,209,377</b>               | <b>164,538,906</b>                        |

For the purposes of the cash flow statement, cash and cash equivalents comprise cash and balances with banks with less than three months maturity period.

## 4.9 Equity Share Capital

| Particulars                         | Amount in NPR        |                 |                               |                               |  |                      |
|-------------------------------------|----------------------|-----------------|-------------------------------|-------------------------------|--|----------------------|
|                                     | As at Ashad 32, 2075 |                 | Restated as at Ashad 31, 2074 |                               | Restated Opening as at Shrawan 1, 2073 |                      |
|                                     | No. of Shares        | Value per Share | Amount                        | No. of Shares                 | Value per Share                        | Amount               |
| <b>Authorized</b>                   | <b>15,000,000</b>    | <b>100</b>      | <b>1,500,000,000</b>          | <b>10,000,000</b>             | <b>100</b>                             | <b>1,000,000,000</b> |
| <b>Issued and Fully Paid:</b>       |                      |                 |                               |                               |  |                      |
| At Start of Year                    | 5,775,236            | 100             | 577,523,642                   | 3,290,733                     | 100                                    | 329,073,300          |
| Add: Right issue of Shares          | -                    | -               | -                             | -                             | -                                      | -                    |
| Add: Bonus issue of Shares          | 1,108,845            | 100             | 110,884,539                   | 2,484,503                     | 100                                    | 248,450,342          |
| Add: Calls in Advance               |                      |                 | 215,524,492                   |                               |  |                      |
| <b>At End of Year</b>               | <b>6,884,082</b>     |                 | <b>903,932,673</b>            | <b>5,775,236</b>              |  | <b>577,523,642</b>   |
|                                     |                      |                 |                               |                               |  | <b>329,073,300</b>   |
| <b>4.9.1 Share Ownership Detail</b> |                      |                 |                               |                               |  |                      |
| Shareholder Category                | As at Ashad 32, 2075 |                 |                               | Restated as at Ashad 31, 2074 |  |                      |
|                                     | No. of Shares        | % of holding    | No. of Shares                 | % of holding                  | No. of Shares                          | % of holding         |
| <b>Promoters</b>                    |                      |                 |                               |                               |  |                      |
| Domestic Organized Institutions     | 1,033,237            | 15%             | 866,809                       | 15%                           | 493,908                                | 15%                  |
| Nepali Citizens                     | 2,477,645            | 36%             | 2,078,562                     | 36%                           | 1,184,366                              | 36%                  |
| Foreign                             | -                    | -               | -                             | -                             | -                                      | -                    |
| <b>Total</b>                        | <b>3,510,882</b>     | <b>51%</b>      | <b>2,945,371</b>              | <b>51%</b>                    | <b>1,678,274</b>                       | <b>51%</b>           |
| <b>General Public</b>               |                      |                 |                               |                               |  |                      |
| General public                      | 3,373,200            | 49%             | 2,829,866                     | 49%                           | 1,612,459                              | 49%                  |
| Others                              | -                    | -               | -                             | -                             | -                                      | -                    |
| <b>Total</b>                        | <b>3,373,200</b>     | <b>49%</b>      | <b>2,829,866</b>              | <b>49%</b>                    | <b>1,612,459</b>                       | <b>49%</b>           |
| <b>Grand Total</b>                  | <b>6,884,082</b>     | <b>100%</b>     | <b>5,775,236</b>              | <b>100%</b>                   | <b>3,290,733</b>                       | <b>100%</b>          |

Continue ...

4.9.2 Shareholders Holding 1% or more of the Total Share Capital

Amount in NPR

| Name of Shareholders                 | As at Ashad 32, 2075 |           | As at Ashad 31, 2074 |        | Restated Opening as at Shrawan 1, 2073 |            |        |         |            |
|--------------------------------------|----------------------|-----------|----------------------|--------|--|------------|--------|---------|------------|
|                                      | No. of holding       | Share     | No. of holding       | Share  | No. of holding                         | Share      |        |         |            |
| 1. Karmachari Sanchaya Kosh          | 15.01%               | 1,033,236 | 103,323,600          | 15.01% | 866,809                                | 86,680,936 | 15.01% | 493,908 | 49,390,800 |
| 2. Prabhu Management Pvt Ltd         | 11.60%               | 798,595   | 79,859,500           | 13.44% | 776,059                                | 77,605,866 | 14.50% | 477,118 | 47,711,800 |
| 3. Devi Prakash Bhattachan           | 6.05%                | 416,214   | 41,621,400           | 7.17%  | 414,254                                | 41,425,449 | -      | -       | -          |
| 4. Prabhu Investment Pvt Ltd         | 5.45%                | 374,944   | 37,494,400           | 6.11%  | 352,863                                | 35,286,345 | 10.20% | 335,593 | 33,559,300 |
| 5. Prabhu Bank Limited               | 6.06%                | 417,200   | 41,720,000           | 6.06%  | 350,000                                | 35,000,000 | -      | -       | -          |
| 6. Rajendra Malla                    | -                    | -         | -                    | 3.74%  | 216,220                                | 21,622,034 | 3.74%  | 123,202 | 12,320,200 |
| 7. Nepal Investment Pvt. Ltd.        | -                    | -         | -                    | 1.58%  | 90,971                                 | 9,097,100  | 12.33% | 405,879 | 40,587,900 |
| 8. Purna Man Shakya                  | 1.60%                | 110,227   | 11,022,700           | 1.60%  | 92,472                                 | 9,247,200  | 2.00%  | 65,855  | 6,585,500  |
| 9. Prabhu Co-Operative Services Ltd. | -                    | -         | -                    | -      | -                                      | -          | 1.09%  | 35,991  | 3,599,100  |

#### 4.10 Share Premium

Amount in NPR

|                          | As at<br>Ashad 32, 2075 | Restated as at<br>Ashad 31, 2074 | Restated Opening as at<br>Shrawan 1, 2073 |
|--------------------------|-------------------------|----------------------------------|---|
| At start and end of Year | -                       | 7,782,559                        | 7,782,559                                 |
| Issues of Shares         | -                       | 40,232,299                       |   |
| Utilization for Issue    | -                       | (48,014,858)                     | -   |
| <b>At End of Year</b>    | -                       | -                                | <b>7,782,559</b>                          |

#### 4.11 Insurance Fund

Amount in NPR

|                          | As at<br>Ashad 32, 2075 | Restated as at<br>Ashad 31, 2074 | Restated Opening as at<br>Shrawan 1, 2073 |
|--------------------------|-------------------------|----------------------------------|---|
| At start and end of Year | 330,523,779             | 248,145,892                      | 173,459,404                               |
| Movement for the Year    | 121,139,304             | 82,377,887                       | 74,686,488                                |
| <b>At End of Year</b>    | <b>451,663,081</b>      | <b>330,523,779</b>               | <b>248,145,892</b>                        |

Statutory reserve includes insurance fund. As per section 22 of Insurance Act, 2049, Rule 15 (1) (c) of Insurance Regulation and Directive issued by Insurance Board regarding preparation of Financial Statements, 2065, until and unless the insurance fund of the Company becomes equal to the paid up capital, 50% of Net Profit of the year is transferred to Insurance Fund and such amount is apportioned to insurance fund portfolio wise as per the weight prescribed by the Directive issued by Insurance Board regarding preparation of Financial Statements, 2065.

#### 4.12 Catastrophe Reserve

Amount in NPR

|                          | As at<br>Ashad 32, 2075 | Restated as at<br>Ashad 31, 2074 | Restated Opening as at<br>Shrawan 1, 2073 |
|--------------------------|-------------------------|----------------------------------|---|
| At start and end of Year | 53,557,522              | 37,081,945                       | 22,144,647                                |
| Movement for the Year    | 11,764,504              | 16,475,577                       | 14,937,298                                |
| <b>At End of Year</b>    | <b>65,322,026</b>       | <b>53,557,522</b>                | <b>37,081,945</b>                         |

#### 4.13 Other Reserve

Amount in NPR

|  | As at<br>Ashad 32, 2075 | Restated as at<br>Ashad 31, 2074 | Restated Opening as at<br>Shrawan 1, 2073 |
|--|-------------------------|----------------------------------|---|
| Insurance Reserve                            | 26,758,408              | 26,758,408                       | 26,758,408                                |
| Regulatory Reserve                           | 2,613,459               | 2,613,459                        | -   |
| OCI-Fair Value Reserve                       | 2,340,433               | 8,784,244                        | 11,466,469                                |
| OCI-Defined Benefit Obligation Remeasurement | (13,493,032)            | (10,033,248)                     | (2,786,617)                               |
| Deferred Tax Reserve                         | 2,524,089               | 2,524,089                        | 2,524,089                                 |
| <b>Total</b>                                 | <b>20,743,357</b>       | <b>30,646,952</b>                | <b>37,962,349</b>                         |

##### 4.13.1 Insurance Reserve

Amount in NPR

|                          | As at<br>Ashad 32, 2075 | Restated as at<br>Ashad 31, 2074 | Restated Opening as at<br>Shrawan 1, 2073 |
|--------------------------|-------------------------|----------------------------------|---|
| At start and end of Year | 26,758,408              | 26,758,408                       | 26,758,408                                |
| Movement for the Year    |                         | -                                | -   |
| NFRS Adjustment          | -                       |                                  | -   |
| <b>At End of Year</b>    | <b>26,758,408</b>       | <b>26,758,408</b>                | <b>26,758,408</b>                         |

This amount represent 50% of the net profit after tax which have been appropriated to Insurance Fund up to FY 2063/2064 has been transferred to Insurance Reserve shown under SOCE as per rule 15 (c) of the Insurance Regulations, 2049.

#### 4.13.2 Regulatory Reserve

Amount in NPR

|                          | As at<br>Ashad 32, 2075 | Restated as at<br>Ashad 31, 2074 | Restated Opening as at<br>Shrawan 1, 2073 |
|--------------------------|-------------------------|----------------------------------|---|
| At start and end of Year | 2,613,459               |                                  |   |
| Movement for the Year    | -                       | 2,613,459                        |   |
| NFRS Adjustment          | -                       |                                  |   |
| <b>At End of Year</b>    | <b>2,613,459</b>        | <b>2,613,459</b>                 | -   |

As per clause 2 (Kha) of Directives on Financial Reporting Standard for preparation of financial statements issued by Beema Samiti on 2075/06/12, Regulatory Reserve is created for excess of NFRS profit over the profit reported under Special Purpose Financial Statement for the year 2073-74. However profit as per NFRS is less than profit reported under special purpose financial statement for the year 2074-75, therefore no such reserve has been created.

#### 4.13.3 OCI-Fair Value Reserve

Amount in NPR

|  | As at<br>Ashad 32, 2075 | Restated as at<br>Ashad 31, 2074 | Restated Opening as at<br>Shrawan 1, 2073 |
|--|-------------------------|----------------------------------|---|
| At start of Year                                       | 8,784,244               | 11,466,469                       | -   |
| Net Fair Value Gain Through Other Comprehensive Income | (6,443,811)             | (2,682,225)                      | 11,466,469                                |
| Transfer to Retained Earnings on Disposal              | -                       |                                  | -   |
| <b>At End of Year</b>                                  | <b>2,340,433</b>        | <b>8,784,244</b>                 | <b>11,466,469</b>                         |

OCI-Fair Value Reserve is created on the date of transition due to change in measurement method of investments from cost to fair value. At each end of reporting period, Investments are remeasured at fair value and any gain or loss is recognised through OCI.

#### 4.13.4 OCI-Defined Benefit Obligation Remeasurement

Amount in NPR

|   | As at<br>Ashad 32, 2075 | Restated as at<br>Ashad 31, 2074 | Restated Opening as at<br>Shrawan 1, 2073 |
|---|-------------------------|----------------------------------|---|
| At start of Year                            | (10,033,248)            | (2,786,617)                      | -   |
| Remeasurement of Defined Benefit Obligation | (3,459,784)             | (7,246,631)                      | (2,786,617)                               |
| Transfer to Retained Earnings on Disposal   | -                       |                                  | -   |
| <b>At End of Year</b>                       | <b>(13,493,032)</b>     | <b>(10,033,248)</b>              | <b>(2,786,617)</b>                        |

OCI-Defined Benefit Obligation Remeasurement is created on the date of transition due to Actuarial Valuation of gratuity. At each year end, Actuarial Valuation is done and any gain or loss is recognised through OCI.

#### 4.13.5 Deferred Tax Reserve

Amount in NPR

|                          | As at<br>Ashad 32, 2075 | Restated as at<br>Ashad 31, 2074 | Restated Opening as at<br>Shrawan 1, 2073 |
|--------------------------|-------------------------|----------------------------------|---|
| At start and end of Year | 2,524,089               | 2,524,089                        | 11,997,917                                |
| Movement for the Year    | -                       | -                                | -   |
| NFRS Adjustment          | -                       |                                  | (9,473,828)                               |
| <b>At End of Year</b>    | <b>2,524,089</b>        | <b>2,524,089</b>                 | <b>2,524,089</b>                          |

#### 4.14 Retained Earning

Amount in NPR

|  | As at<br>Ashad 32, 2075 | Restated as at<br>Ashad 31, 2074 | Restated Opening as at<br>Shrawan 1, 2073 |
|--|-------------------------|----------------------------------|---|
| At start of Year                       | 24,576,034              | (28,798,431)                     | 1,519,106                                 |
| Profit for the Year                    | 239,231,614             | 167,369,232                      | -   |
| NFRS Adjustments/Movement for the Year | (250,976,041)           | (113,994,767)                    | (30,317,537)                              |
| <b>At End of Year</b>                  | <b>12,831,608</b>       | <b>24,576,034</b>                | <b>(28,798,431)</b>                       |

#### 4.15 Gross Insurance Contract Liabilities

Amount in NPR

|   | As at<br>Ashad 32, 2075 | Restated as at<br>Ashad 31, 2074 | Restated Opening as at<br>Shrawan 1, 2073 |
|---|-------------------------|----------------------------------|---|
| Outstanding Claims Provision                              | 174,256,907             | 198,396,926                      | 137,880,750                               |
| Incurred But not Reported Claims (IBNR) 4.15.1            | 44,011,138              | 41,905,411                       | 63,272,202                                |
| Unexpired Risk Reserve Provision                          | 468,511,793             | 435,361,798                      | 393,123,540                               |
| <b>Total Gross Insurance Contract Liabilities</b>         | <b>686,779,838</b>      | <b>675,664,135</b>               | <b>594,276,492</b>                        |
| <b>Change in Reinsurance Assets (A)</b>                   | <b>11,115,703</b>       | <b>81,387,644</b>                | <b>-</b>                                  |
| Reinsurance Assets on Outstanding Claims Provision        | 113,061,490             | 142,809,491                      | 85,628,790                                |
| Reinsurance Assets on Unexpired Risk Reserve Provision    | 235,563,824             | 238,126,303                      | 173,925,522                               |
| <b>Total Reinsurance Assets</b>                           | <b>348,625,313</b>      | <b>380,935,794</b>               | <b>259,554,311</b>                        |
| <b>Change in Reinsurance Assets (B)</b>                   | <b>(32,310,481)</b>     | <b>121,381,483</b>               | <b>-</b>                                  |
| <b>Net Change in Insurance Contract Liabilities (A-B)</b> | <b>43,426,183</b>       | <b>(39,993,839)</b>              | <b>-</b>                                  |

Gross IBNR & Gross Unexpired Risk Reserve are presented as Insurance Contract Liabilities and the reinsurance portion of the such reserves are shown as Insurance Contract Assets in Asset Side after comparison of Liability Adequacy Test report as per Actuary and amount as calculated as per Beema Samiti Regulations. Higher of the two is accounted as Insurance Contract Liabilities as per clause 2 (Kha) of Directives on Financial Reporting Standard for preparation of financial statements issued by Beema Samiti on 2075/06/12.

Portfoliowise details of Gross IBNR & Gross Unexpired Risk Reserve along with Re-insurance portion of such reserve are shown below in note no 4.10.3 & 4.10.4 respectively.

##### 4.15.1 Liability Adequacy Test

Liability adequacy test (LAT) was performed by KP Actuaries and Consultants Delhi, a firm of professional actuaries as at 32 Ashad 2075, 31 Ashad 2074 & as at 31 Ashad 2073 as required by NFRS 4 Insurance contracts in order to assess the adequacy of carrying amount of the provision of unexpired risk. According to test performed by KPAC on Incurred but not Reported (IBNR), reserves held by company as indicated in financial statements were found to be deficient.

As per clause 2 (Kha) of Directives on Financial Reporting Standard for preparation of financial statements issued by Beema Samiti on 2075/06/12, IBNR for Insurance Contract Liabilities is an amount higher of LAT & 15% Net Outstanding Claim Provision (Calculated as per provision of Beema samitee) as per section 15 of Insurance Rules.

The comparison of IBNR as reported by company and test performed by the actuary is shown below:

Amount in NPR

|   | As at<br>Ashad 32, 2075 | Restated as at<br>Ashad 31, 2074 | Restated Opening as at<br>Shrawan 1, 2073 |
|---|-------------------------|----------------------------------|---|
| IBNR as per LAT (A)                                 | 44,011,138              | 41,905,411                       | 63,272,202                                |
| 15% Net Outstanding Claim Provision as per GAAP (B) | 7,982,011               | 7,250,535                        | 6,815,473                                 |
| <b>Higher of A &amp; B</b>                          | <b>44,011,138</b>       | <b>41,905,411</b>                | <b>63,272,202</b>                         |

##### 4.15.2 Unexpired Risk Reserve (URR/UPR)\*\*

Unexpired Risk Reserve (URR/UPR) is the liabilities related with the gross premium income that is not related in the current year and is deferred to next year. As per "Solvency Margin Directive, 2071 for General Insurers" from Beema Samiti "Unexpired Risk Reserve shall be as per Beema Samiti Financial Directive or as per proportionate basis (ie. 1/365 model) whichever is higher. Unexpired Risk reserve as per Beema Samiti is an amount of 50% of net premium collected as per section 15 of Insurance Rules.

Amount in NPR

|  | As at<br>Ashad 32, 2075 | Restated as at<br>Ashad 31, 2074 | Restated Opening as at<br>Shrawan 1, 2073 |
|--|-------------------------|----------------------------------|---|
| Unexpired Risk Reserve (URR) as per GAAP (A) | 232,947,969             | 197,235,495                      | 219,198,018                               |
| Unexpired Risk Reserve (URR) as per LAT (B)  | 211,331,806             | 183,390,032                      | 211,783,686                               |
| <b>Higher of A &amp; B</b>                   | <b>232,947,969</b>      | <b>197,235,495</b>               | <b>219,198,018</b>                        |

\*\* Note- In order to present comparable figure the above figures are net of reinsurance assets

4.15.3 Insurance Claim Liabilities Development as per Beema Samiti Regulations:

As at Ashad 32, 2075

| S.N. | Category             | Amount in NPR                  |                                |                                |                                |                                |  |                                  | Total O/s Claim | Provision for O/s Claim |
|------|----------------------|--------------------------------|--------------------------------|--------------------------------|--------------------------------|--------------------------------|--|----------------------------------|-----------------|-------------------------|
|      |                      | Claims Intimated in FY 2074/75 | Claims Intimated in FY 2073/74 | Claims Intimated in FY 2072/73 | Claims Intimated in FY 2071/72 | Claims Intimated in FY 2070/71 | Claims Intimated in FY 2069/70 and above | Claims Incurred but not Reported |                 |                         |
| 1    | Fire                 | 5,243,478                      | 1,465,217                      | 1,156,522                      | 673,913                        | -                              | -  | -                                | 8,539,130       | 9,820,000               |
| 2    | Marine               | 19,775,896                     | 1,043,478                      | 116,457                        | 347,826                        | -                              | -  | -                                | 21,283,657      | 24,476,205              |
| 3    | Motor                | 48,314,269                     | 26,410,226                     | -                              | -                              | -                              | -  | -                                | 869,565         | 75,594,061              |
| 4    | Aviation             | -                              | -                              | -                              | -                              | -                              | -  | -                                | -               | -                       |
| 5    | Engineering          | 14,739,130                     | 7,726,087                      | -                              | 373,913                        | -                              | -  | -                                | 22,839,130      | 26,265,000              |
| 6    | Miscellaneous        | 3407820.426                    | 17,496,556                     | 607,826                        | -                              | -                              | -  | -                                | 21,512,202      | 24,739,032              |
| 7    | Agriculture & Cattle | 1,759,565                      | -                              | -                              | -                              | -                              | -  | -                                | 1,759,565       | 2,023,500               |
| 8    | Micro (Laghu)        | -                              | -                              | -                              | -                              | -                              | -  | -                                | -               | -                       |
|      | <b>Total</b>         | <b>93,240,159</b>              | <b>54,141,565</b>              | <b>1,880,804</b>               | <b>1,395,652</b>               | <b>-</b>                       | <b>-</b>                                 | <b>-</b>                         | <b>869,565</b>  | <b>151,527,745</b>      |

As at Ashad 31, 2074

| S.N. | Category      | Amount in NPR                  |                                |                                |                                |                                |  |                                  | Total O/s Claim | Provision for O/s Claim |
|------|---------------|--------------------------------|--------------------------------|--------------------------------|--------------------------------|--------------------------------|--|----------------------------------|-----------------|-------------------------|
|      |               | Claims Intimated in FY 2073/74 | Claims Intimated in FY 2072/73 | Claims Intimated in FY 2071/72 | Claims Intimated in FY 2070/71 | Claims Intimated in FY 2069/70 | Claims Intimated in FY 2068/69 and above | Claims Incurred but not Reported |                 |                         |
| 1    | Fire          | 2,082,609                      | 895,652                        | 7,567,826                      | -                              | -                              | -  | -                                | 10,546,087      | 12,128,000              |
| 2    | Marine        | 956,522                        | 186,022                        | -                              | 434,783                        | -                              | -  | -                                | 1,577,326       | 1,813,925               |
| 3    | Motor         | 122,790,870                    | -                              | -                              | -                              | -                              | -  | -                                | 869,565         | 123,660,435             |
| 4    | Aviation      | -                              | -                              | -                              | -                              | -                              | -  | -                                | -               | -                       |
| 5    | Engineering   | 20,665,217                     | -                              | -                              | -                              | -                              | -  | -                                | 20,665,217      | 23,765,000              |
| 6    | Miscellaneous | 13,461,566                     | 146,957                        | 452,174                        | 8,696                          | -                              | -  | -                                | 14,069,392      | 16,179,801              |
| 7    | Micro         | 1,397,391                      | 403,478                        | 92,783                         | 106,957                        | -                              | -  | -                                | 2,000,609       | 2,300,700               |
|      | <b>Total</b>  | <b>161,354,175</b>             | <b>1,632,109</b>               | <b>8,112,783</b>               | <b>550,435</b>                 | <b>-</b>                       | <b>-</b>                                 | <b>-</b>                         | <b>869,565</b>  | <b>172,519,066</b>      |

Opening As at Shrawan 1, 2073

| S.N. | Category      | Amount in NPR                  |                                |                                |                                |                                |  |                                  | Total O/s Claim | Provision for O/s Claim |
|------|---------------|--------------------------------|--------------------------------|--------------------------------|--------------------------------|--------------------------------|--|----------------------------------|-----------------|-------------------------|
|      |               | Claims Intimated in FY 2072/73 | Claims Intimated in FY 2071/72 | Claims Intimated in FY 2070/71 | Claims Intimated in FY 2069/70 | Claims Intimated in FY 2068/69 | Claims Intimated in FY 2067/68 and above | Claims Incurred but not Reported |                 |                         |
| 1    | Fire          | 10,817,391                     | 543,478                        | 113,043                        | -                              | -                              | -  | -                                | 11,473,913      | 13,195,000              |
| 2    | Marine        | 1,215,217                      | 4,130,435                      | 95,652                         | 260,870                        | -                              | -  | -                                | 5,702,174       | 6,557,500               |
| 3    | Motor         | 69,503,478                     | -                              | -                              | -                              | -                              | -  | -                                | 869,565         | 70,373,043              |
| 4    | Aviation      | -                              | -                              | -                              | -                              | -                              | -  | -                                | -               | -                       |
| 5    | Engineering   | 11,956,522                     | 12,765,217                     | 939,130                        | 2,173,913                      | -                              | -  | -                                | 27,834,783      | 32,010,000              |
| 6    | Miscellaneous | 2,093,043                      | 934,783                        | 66,087                         | -                              | -                              | -  | -                                | 3,093,913       | 3,558,000               |
| 7    | Micro         | 1,183,087                      | 136,261                        | 99,130                         | -                              | -                              | -  | -                                | 1,418,478       | 1,631,250               |
|      | <b>Total</b>  | <b>96,768,739</b>              | <b>18,510,174</b>              | <b>1,313,043</b>               | <b>2,434,783</b>               | <b>-</b>                       | <b>-</b>                                 | <b>-</b>                         | <b>869,565</b>  | <b>119,896,304</b>      |

#### 4.15.4 Unexpired Risk Reserve(URR) as per Beema Samiti Regulations

As at Ashad 32, 2075

Amount in NPR

| S.N. | Particulars  | As at Ashad 32, 2075 |                     |                    |
|------|--|----------------------|---------------------|--------------------|
|      |  | Total                | Reinsurer's Portion | Net                |
| 1    | Unexpired Risk Reserve of Fire Insurance                 | 60,077,883           | 27,930,945          | 32,146,938         |
| 2    | Unexpired Risk Reserve of Marine Insurance               |                      |                     |                    |
|      | FY 2074/75   | 11,034,638           | 8,935,341           | 2,099,297          |
|      | FY 2073/74   | 8,979,938            | 7,716,148           | 1,263,790          |
|      | FY 2072/73   | 9,310,964            | 8,360,890           | 950,075            |
|      | <b>Total</b>   | <b>29,325,540</b>    | <b>25,012,379</b>   | <b>4,313,161</b>   |
| 3    | Unexpired Risk Reserve of Motor Insurance                | 218,091,672          | 55,419,242          | 162,672,430        |
| 4    | Unexpired Risk Reserve of Aviation Insurance             | 87,555,468           | 86,084,232          | 1,471,235          |
| 5    | Unexpired Risk Reserve of Engineering Insurance          | 23,934,390           | 18,341,239          | 5,593,151          |
| 6    | Unexpired Risk Reserve of Miscellaneous Insurance        | 48,184,839           | 21,703,929          | 26,480,910         |
| 7    | Unexpired Risk Reserve of Agriculture & Cattle Insurance | 1,341,703            | 1,071,858           | 269,845            |
| 8    | Unexpired Risk Reserve of Micro ( Laghu ) Insurance      | 300                  | -                   | 300                |
|      | <b>Total</b>   | <b>468,511,793</b>   | <b>235,563,824</b>  | <b>232,947,969</b> |

As at Ashad 31, 2074

Amount in NPR

| S.N. | Particulars  | As at Ashad 31, 2074 |                     |                    |
|------|--|----------------------|---------------------|--------------------|
|      |  | Total                | Reinsurer's Portion | Net                |
| 1    | Unexpired Risk Reserve of Fire Insurance                 | 54,871,106           | 28,132,971          | 26,738,135         |
| 2    | Unexpired Risk Reserve of Marine Insurance               |                      | -                   | -                  |
|      | FY 2073/74   | 8,979,938            | 7,716,148           | 1,263,790          |
|      | FY 2072/73   | 9,310,964            | 8,360,890           | 950,075            |
|      | FY 2071/72   | 7,304,075            | 6,768,948           | 535,127            |
|      | <b>Total</b>   | <b>25,594,976</b>    | <b>22,845,986</b>   | <b>2,748,991</b>   |
| 3    | Unexpired Risk Reserve of Motor Insurance                | 228,676,857          | 81,470,552          | 147,206,305        |
| 4    | Unexpired Risk Reserve of Aviation Insurance             | 53,650,721           | 52,665,256          | 985,465            |
| 5    | Unexpired Risk Reserve of Engineering Insurance          | 21,924,384           | 17,769,703          | 4,154,681          |
| 6    | Unexpired Risk Reserve of Miscellaneous Insurance        | 48,413,133           | 33,457,819          | 14,955,315         |
| 7    | Unexpired Risk Reserve of Agriculture & Cattle Insurance | 2,230,623            | 1,784,019           | 446,604            |
|      | <b>Total</b>   | <b>435,361,798</b>   | <b>238,126,303</b>  | <b>197,235,495</b> |

Opening As at Shrawan 1, 2073

Amount in NPR

| S.N. | Particulars  | As at Shrawan 1, 2073 |                     |                    |
|------|--|-----------------------|---------------------|--------------------|
|      |  | Total                 | Reinsurer's Portion | Net                |
| 1    | Unexpired Risk Reserve of Fire Insurance                 | 52,141,762            | 32,722,867          | 19,418,895         |
| 2    | Unexpired Risk Reserve of Marine Insurance               |                       |                     |                    |
|      | FY 2072/73   | 9,310,964             | 8,360,890           | 950,075            |
|      | FY 2071/72   | 7,304,075             | 6,768,948           | 535,127            |
|      | FY 2070/71   | 4,922,959             | 4,207,646           | 715,313            |
|      | <b>Total</b>   | <b>21,537,997</b>     | <b>19,337,484</b>   | <b>2,200,514</b>   |
| 3    | Unexpired Risk Reserve of Motor Insurance                | 197,126,521           | 34,962,290          | 162,164,232        |
| 4    | Unexpired Risk Reserve of Aviation Insurance             | 45,712,952            | 44,414,825          | 1,298,127          |
| 5    | Unexpired Risk Reserve of Engineering Insurance          | 23,463,131            | 18,540,003          | 4,923,129          |
| 6    | Unexpired Risk Reserve of Miscellaneous Insurance        | 51,443,596            | 23,289,458          | 28,154,138         |
| 7    | Unexpired Risk Reserve of Agriculture & Cattle Insurance | 1,697,581             | 658,596             | 1,038,985          |
|      | <b>Total</b>   | <b>393,123,540</b>    | <b>173,925,522</b>  | <b>219,198,018</b> |

#### 4.16 Financial Liabilities

Amount in NPR

|                                       | As at<br>Ashad 32, 2075 | Restated as at<br>Ashad 31, 2074 | Restated Opening as at<br>Shrawan 1, 2073 |
|---------------------------------------|-------------------------|----------------------------------|---|
| Agency Commission Payable             | 2,644,896.20            | 2,198,902                        | 1,542,389                                 |
| Deposit Insurance Premium             | 21,328,783              | 14,432,852                       | 7,642,953                                 |
| Sundry Creditors                      | 4,990,865               | 11,051,134                       | 21,773,852                                |
| Service Charge payable                | 9,004,418               | 8,374,935                        | 7,617,929                                 |
| Payable to Other Insurers             | 82,022,172              | 90,996,410                       | 2,328,021                                 |
| Payable to Reinsurer                  | 15,815,239              | 7,824,133                        | 65,686,102                                |
| T.D.S. Payable                        | 1,616,423               | 3,103,929                        | 617,893                                   |
| VAT Payable                           | 15,950,622              | 14,210,687                       | 11,121,967                                |
| Payable to Employee (Vehicle Deposit) | 79,717                  | 24,368                           | 159,502                                   |
| National Welfare Fund Payable         | 4,091,081               | -                                | 2,539,891                                 |
| Dividend Payable                      | 1,106,765               | 1,116,285                        | 1,116,845                                 |
| <b>Total</b>                          | <b>158,650,981</b>      | <b>153,333,635</b>               | <b>122,147,345</b>                        |

#### 4.17 Unearned Income

Amount in NPR

|                                      | As at<br>Ashad 32, 2075 | Restated as at<br>Ashad 31, 2074 | Restated Opening as at<br>Shrawan 1, 2073 |
|--------------------------------------|-------------------------|----------------------------------|---|
| Opening Unearned Income              | 60,105,319              | 40,307,265                       |   |
| Add: Unearned Income of Current Year | 62,337,035              | 60,105,319                       | 40,307,265                                |
| Less: Unearned Income of Last Year   | (60,105,319)            | (40,307,265)                     |   |
| <b>Closing Unearned Income</b>       | <b>62,337,035</b>       | <b>60,105,319</b>                | <b>40,307,265</b>                         |

#### 4.18 Current Tax Payable / (Receivable)

Amount in NPR

|                                     | As at<br>Ashad 32, 2075 | Restated as at<br>Ashad 31, 2074 | Restated Opening as at<br>Shrawan 1, 2073 |
|-------------------------------------|-------------------------|----------------------------------|---|
| <b>Opening Liability</b>            | <b>44,392,988</b>       | <b>31,381,795</b>                | <b>15,191,320</b>                         |
| Current Income Tax Liability        | 84,276,611              | 71,455,462                       | 60,018,093                                |
| Advance Tax Deposit during the Year | (41,332,865)            | (25,591,883)                     | (28,636,298)                              |
| Income Tax liability Paid           | (45,054,239)            | (32,852,387)                     | (15,191,320)                              |
| <b>Net Closing Liability</b>        | <b>42,282,494</b>       | <b>44,392,988</b>                | <b>31,381,795</b>                         |

**4.18.1 Reconciliation of Tax Expense and the Accounting Profit Multiplied by Company's Tax Rate for 2074-75 and 2073-74 & Opening 73-74:**

Amount in NPR

| Particulars                              | As at<br>Ashad 32, 2075 | Restated as at<br>Ashad 31, 2074 | Restated Opening as at<br>Shrawan 1, 2073 |
|--|-------------------------|----------------------------------|---|
| <b>Profit Before Income Tax</b>          | <b>324,358,807</b>      | <b>238,317,221</b>               | <b>208,465,295</b>                        |
| Add: Expenses claimed Last Year          | 12,791,083              | -                                | -   |
| Less: Income already Taxed Last Year     | (60,105,319)            | -                                | -   |
| <b>Adjusted Profit Before Income Tax</b> | <b>277,044,572</b>      | <b>238,317,221</b>               | <b>208,465,295</b>                        |
| Adjustments:                             |                         |                                  |   |
| Income not Subject to Tax                | (3,275,493)             | (1,522,602)                      | (17,326,136)                              |
| Expenses not Deductible for Tax Purposes | 24,049,730              | (3,668,814)                      | 8,798,953                                 |
| Expenses Allowed for Tax Purposes        | (19,100,943)            |                                  |   |
| Prior year under/(over) Provision        | -                       | 157,098                          | 122,200                                   |
| <b>Taxable Profit</b>                    | <b>278,717,865</b>      | <b>233,282,903</b>               | <b>200,060,312</b>                        |
| <b>Current Tax Liability</b>             | <b>83,615,360</b>       | <b>69,984,871</b>                | <b>60,018,093</b>                         |
| Taxes of Previous Years                  | 661,251                 | 1,470,591                        | -   |
| <b>Net Income Tax Liability</b>          | <b>84,276,611</b>       | <b>71,455,462</b>                | <b>60,018,093</b>                         |

**4.19 Provisions**

Amount in NPR

|   | As at<br>Ashad 32, 2075 | Restated as at<br>Ashad 31, 2074 | Restated Opening as at<br>Shrawan 1, 2073 |
|---|-------------------------|----------------------------------|---|
| <b>Pension &amp; Gratuity Provision</b> |                         |                                  |   |
| Present Value of Obligation             | 53,995,610              | 45,159,295                       | 32,878,704                                |
| Fair Value of Assets                    | 45,854,488              | 41,758,953                       | 16,104,980                                |
| <b>(Surplus)/Deficit</b>                | <b>8,141,122</b>        | <b>3,400,342</b>                 | <b>16,773,724</b>                         |
| <b>Provision for Leave Encashment</b>   |                         |                                  |   |
| Present Value of Obligation             | 18,239,717              | 15,508,991                       | 11,462,466                                |
| Fair Value of Assets                    | 4,551,507               | 4,144,985                        | -   |
| <b>(Surplus)/Deficit</b>                | <b>13,688,210</b>       | <b>11,364,006</b>                | <b>11,462,466</b>                         |
| <b>Provision for Staff Bonus</b>        |                         |                                  |   |
| Opening Balance                         | 23,831,123              | 20,845,930                       | 11,022,289                                |
| Addition                                | 32,435,881              | 23,831,722                       | 20,846,530                                |
| Payment                                 | 23,831,123              | 20,846,529                       | 11,022,889                                |
| <b>Closing Balance</b>                  | <b>32,435,881</b>       | <b>23,831,123</b>                | <b>20,845,930</b>                         |
| <b>Total Provision</b>                  | <b>54,265,213</b>       | <b>38,595,471</b>                | <b>49,082,120</b>                         |

#### 4.19.1 Employee Benefits

Amount in NPR

| Particulars  | As at<br>Ashad 32, 2075 |                   | Restated as at<br>Ashad 31, 2074 |                   | Restated Opening as at<br>Shrawan 1, 2073 |                   |
|--|-------------------------|-------------------|----------------------------------|-------------------|---|-------------------|
|  | Leave                   | Gratuity          | Leave                            | Gratuity          | Leave                                     | Gratuity          |
| <b>Expenses Recognized In Income Statement</b>     |                         |                   |                                  |                   |   |                   |
| Current service cost                               | -                       | 3,074,992         |                                  | 2,900,956         |   | 2,384,955         |
| Interest cost                                      | 4,143,822               | 3,835,804         | 4,076,763                        | 2,956,969         | 44,407                                    | 2,299,912         |
| Past Service Cost                                  |                         |                   |                                  |                   |   |                   |
| Expected Return on Plan Assets                     | -                       |                   |                                  |                   |   |                   |
| Actuarial (Gain)/ Loss                             |                         | 4,942,549         | -                                | 10,352,330        | -   | 3,980,881         |
| <b>Expenses recognized in SPL</b>                  | <b>4,143,822</b>        | <b>6,910,796</b>  | <b>4,076,763</b>                 | <b>5,857,925</b>  | <b>44,407</b>                             | <b>4,684,867</b>  |
| <b>Expenses recognized in SOCI</b>                 | <b>-</b>                | <b>4,942,549</b>  | <b>-</b>                         | <b>10,352,330</b> | <b>-</b>                                  | <b>3,980,881</b>  |
| <b>Change in Present Value Obligations</b>         |                         |                   |                                  |                   |   |                   |
| PV of Obligation at beginning of the year          | 15,508,991              | 45,159,295        | 11,462,466                       | 32,878,704        | 11,741,390                                | 25,499,933        |
| Interest cost                                      | 4,143,822               | 3,835,804         | 4,076,763                        | 2,956,969         | 44,407                                    | 2,299,912         |
| Current Service Cost                               |                         | 3,074,992         |                                  | 2,900,956         |   | 2,384,955         |
| Benefit paid                                       | (1,413,096)             | (3,017,030)       | (30,238)                         | (3,929,664)       | (323,331)                                 | (1,286,977)       |
| Actuarial (Gain)/ Loss                             |                         | 4,942,549         |                                  | 10,352,330        |   | 3,980,881         |
| <b>Liability at the end of the year</b>            | <b>18,239,717</b>       | <b>53,995,610</b> | <b>15,508,991</b>                | <b>45,159,295</b> | <b>11,462,466</b>                         | <b>32,878,704</b> |
| <b>Change in Fair Value of Plan Assets</b>         |                         |                   |                                  |                   |   |                   |
| FV of Plan Asset at Beginning of the Year          | 4,144,985               | 41,758,953        | -                                | 16,104,980        | -   | -                 |
| Interest Income                                    | -                       | 3,546,981         | -                                | 1,448,412         | -   | -                 |
| Expected Return on Plan Assets                     | 406,522                 | 548,554           | -                                | (683,427)         | -   | -                 |
| Contribution by Employer                           | -                       | -                 | 4,144,985                        | 24,888,988        | -   | 16,104,980        |
| Benefit paid                                       | -                       | -                 | -                                | -                 | -   | -                 |
| Actuarial (Gain)/ Loss on Plan Assets              | -                       | -                 | -                                | -                 | -   | -                 |
| <b>Fair Value of Plan Asset at End of the Year</b> | <b>4,551,507</b>        | <b>45,854,488</b> | <b>4,144,985</b>                 | <b>41,758,953</b> | <b>-</b>                                  | <b>16,104,980</b> |
| <b>Amount Recognized in SOFP</b>                   |                         |                   |                                  |                   |   |                   |
| Present Value of Obligations at Year End           | 18,239,717              | 53,995,610        | 15,508,991                       | 45,159,295        | 11,462,466                                | 32,878,704        |
| Fair Value of Plan Assets at Year End              | 4,551,507               | 45,854,488        | 4,144,985                        | 41,758,953        | -   | 16,104,980        |
| <b>Unfunded Status</b>                             | <b>13,688,210</b>       | <b>8,141,122</b>  | <b>11,364,006</b>                | <b>3,400,342</b>  | <b>11,462,466</b>                         | <b>16,773,724</b> |

#### 4.19.2 Actuarial Assumptions

Amount in NPR

| Particulars                                       | As at<br>Ashad 32, 2075 |          | Restated as at<br>Ashad 31, 2074 |          | Restated Opening as at<br>Shrawan 1, 2073 |          |
|---|-------------------------|----------|----------------------------------|----------|---|----------|
|   | Leave<br>Encashment     | Gratuity | Leave<br>Encashment              | Gratuity | Leave<br>Encashment                       | Gratuity |
| Discount rate                                     | 6.50%                   | 6.50%    | 8.50%                            | 8.50%    | 9.00%                                     | 9.00%    |
| Salary escalation rate                            | 5.00%                   | 5.00%    | 5.00%                            | 5.00%    | 5.00%                                     | 5.00%    |
| Retirement age (remaining working lives in years) | 58 years                | 58 years | 58 years                         | 58 years | 58 years                                  | 58 years |
| Mortality   | 100%                    | 100%     | 100%                             | 100%     | 100%                                      | 100%     |

#### 4.19.3 Sensitivity Analysis

Amount in NPR

| Particulars  | As at<br>Ashad 32, 2075 |            | Restated as at<br>Ashad 31, 2074 |            | Restated Opening as at<br>Shrawan 1, 2073 |            |
|--|-------------------------|------------|----------------------------------|------------|---|------------|
|  | Leave<br>Encashment     | Gratuity   | Leave<br>Encashment              | Gratuity   | Leave<br>Encashment                       | Gratuity   |
| Effects on DBO due to 1% increase in discount rate     | 16,761,397              | 49,532,263 | 14,392,685                       | 41,785,173 | 10,637,408                                | 30,410,274 |
| Effects on DBO due to 1% decrease in discount rate     | 19,946,660              | 59,144,061 | 16,786,868                       | 49,020,024 | 12,407,411                                | 35,704,991 |
| Effects on DBO due to 1% increase in salary escalation | 19,955,324              | 59,170,176 | 16,819,205                       | 49,117,674 | 12,436,119                                | 35,790,831 |
| Effects on DBO due to 1% decrease in salary escalation | 16,728,349              | 49,432,430 | 14,347,624                       | 41,648,934 | 10,600,418                                | 30,299,603 |

The above sensitivity analysis is based on a change in an assumption while holding all other assumption constant. In practice, this unlikely to occur and changes in some of the assumption is correlated. When calculating sensitivity of the defined benefit obligation to significant actuarial assumptions, the same method (present value of the defined benefit obligation calculated with projected unit credit method at the end of reporting period) has been applied as when calculating the defined benefit liability recognized in the the statement of financial positions.



#### 4.20 Gross Earned Premium

Amount in NPR

| Category             | For the Year 2074 -75 |                    |                    | Restated For the Year 2073 -74 |                    |                    |
|----------------------|-----------------------|--------------------|--------------------|--------------------------------|--------------------|--------------------|
|                      | Gross                 | Reinsurance        | Net                | Gross                          | Reinsurance        | Net                |
| Fire                 | 120,155,763           | 55,861,890         | 64,293,872         | 109,742,211                    | 56,265,941         | 53,476,270         |
| Motor                | 436,183,343           | 110,838,483        | 325,344,860        | 457,353,713                    | 162,941,104        | 294,412,610        |
| Marine               | 22,069,276            | 17,870,682         | 4,198,594          | 17,959,874                     | 15,432,295         | 2,527,579          |
| Aviation             | 175,110,935           | 172,168,465        | 2,942,470          | 107,301,441                    | 105,330,511        | 1,970,930          |
| Engineering          | 47,868,779            | 36,682,478         | 11,186,301         | 43,848,768                     | 35,539,405         | 8,309,362          |
| Miscellaneous        | 96,369,678            | 43,407,858         | 52,961,819         | 96,826,265                     | 66,915,637         | 29,910,629         |
| Agriculture & Cattle | 2,683,406             | 2,143,717          | 539,689            | 4,461,246                      | 3,568,037          | 893,209            |
| Micro Laghu          | 600                   | -                  | 600                | -                              | -                  | -                  |
| <b>Total</b>         | <b>900,441,780</b>    | <b>438,973,573</b> | <b>461,468,206</b> | <b>837,493,519</b>             | <b>445,992,931</b> | <b>391,500,589</b> |

#### 4.20.1

Amount in NPR

| Category             | For the Year 2074 -75 |                    |                    | Restated For the Year 2073 -74 |                    |                    |
|----------------------|-----------------------|--------------------|--------------------|--------------------------------|--------------------|--------------------|
|                      | Direct Premium        | Inward Reinsurance | Gross              | Direct Premium                 | Inward Reinsurance | Gross              |
| Fire                 | 120,064,024           | 91,739             | 120,155,763        | 109,095,175                    | 647,036            | 109,742,211        |
| Motor                | 436,086,293           | 97,051             | 436,183,343        | 457,346,204                    | 7,510              | 457,353,713        |
| Marine               | 22,069,276            | -                  | 22,069,276         | 17,795,779                     | 164,095            | 17,959,874         |
| Aviation             | 175,110,935           | -                  | 175,110,935        | 107,301,441                    | -                  | 107,301,441        |
| Engineering          | 47,649,785            | 218,994            | 47,868,779         | 43,738,972                     | 109,795            | 43,848,768         |
| Miscellaneous        | 95,974,809            | 394,868            | 96,369,678         | 96,480,026                     | 346,240            | 96,826,265         |
| Agriculture & Cattle | 2,683,405             | -                  | 2,683,406          | 4,461,246                      | -                  | 4,461,246          |
| Micro Laghu          | 600                   | -                  | 600                | -                              | -                  | -                  |
| <b>Total</b>         | <b>899,639,126</b>    | <b>802,651</b>     | <b>900,441,780</b> | <b>836,218,844</b>             | <b>1,274,676</b>   | <b>837,493,519</b> |

protecting your future.

#### 4.21 Investment Income

Amount in NPR

|                                    | For the Year 2074 -75 | Restated for the<br>Year 2073 -74 |
|------------------------------------|-----------------------|-----------------------------------|
| Interest Income from Bank Deposit  | 51,620,367            | 20,905,314                        |
| Interest on Debentures and Bonds   | 497,072               | 699,725                           |
| Interest Income from CIT           | 660,000               | 660,000                           |
| Interest Income from Gratuity Fund | 4,502,057             | 764,985                           |
| Dividends Income **                | 2,957,912             | 172,537                           |
| <b>Total</b>                       | <b>60,237,408</b>     | <b>23,202,560</b>                 |

\*\*Note: Return on Investment in the form of Bonus share amounting to NPR 13,46,300 previously recognised as dividend income for the F.Y. 2073-74 has now been reversed from income and correspondingly adjusted with the value of quoted investment.

#### 4.22 Reinsurance Commission Income

Amount in NPR

| Category             | For the Year 2074 -75 | Restated for the<br>Year 2073 -74 |
|----------------------|-----------------------|-----------------------------------|
| Fire                 | 29,278,902            | 17,018,247                        |
| Marine               | 7,288,602             | 7,012,465                         |
| Motor                | 54,036,059            | 44,767,404                        |
| Aviation             | 3,530,535             | 2,648,334                         |
| Engineering          | 17,253,781            | 12,682,247                        |
| Miscellaneous        | 21,896,956            | 23,703,712                        |
| Agriculture & Cattle | 1,332,552             | 509,796                           |
| Micro (Laghu)        | -                     | -                                 |
| <b>Total</b>         | <b>134,617,387</b>    | <b>108,342,205</b>                |

#### 4.23 Other Income

Amount in NPR

| Category                         | For the Year 2074 -75 | Restated for the<br>Year 2073 -74 |
|----------------------------------|-----------------------|-----------------------------------|
| Profit on Sale of Fixed Assets   | 317,582               | 3,765                             |
| Income from Currency Fluctuation | 6,985,214             | -                                 |
| Rental Income                    | 11,412,694            | 10,068,072                        |
| Name Transfer Income             | 346,498               | 731,564                           |
|                                  | <b>19,061,988</b>     | <b>10,803,401</b>                 |

#### 4.24 Gross Benefits and Claim Paid

Amount in NPR

| Category of Insurance | For the Year 2074 -75 |   |                    | Restated For the Year 2073 -74 |   |                    |
|-----------------------|-----------------------|---|--------------------|--------------------------------|---|--------------------|
|                       | Total Claim Paid      | Reinsurer's Portion in Total Claim Paid | Net Claim Paid     | Total Claim Paid               | Reinsurer's Portion in Total Claim Paid | Net Claim Paid     |
| Fire                  | 4,935,523             | 1,236,321                               | 3,699,202          | 85,992,524                     | 72,220,443                              | 13,772,081         |
| Marine                | 4,104,759             | 2,577,515                               | 1,527,244          | 4,886,850                      | 4,609,310                               | 277,540            |
| Motor                 | 286,689,876           | 206,965,660                             | 79,724,216         | 233,736,825                    | 111,338,605                             | 122,398,220        |
| Aviation              | -                     | -                                       | -                  | -                              | -                                       | -                  |
| Engineering           | 39,178,510            | 36,350,403                              | 2,828,107          | 68,346,139                     | 66,410,538                              | 1,935,601          |
| Miscellaneous         | 103,253,912           | 69,271,297                              | 33,982,615         | 84,605,958                     | 58,070,203                              | 26,535,755         |
| Agriculture & Cattle  | 3,133,850             | 2,501,080                               | 632,770            | 3,139,419                      | 2,421,941                               | 717,478            |
| Micro Laghu           | -                     | -                                       | -                  | -                              | -                                       | -                  |
| <b>Total</b>          | <b>441,296,431</b>    | <b>318,902,276</b>                      | <b>122,394,154</b> | <b>480,707,715</b>             | <b>315,071,040</b>                      | <b>165,636,675</b> |

#### Insurance Claim expenses Development:

For the Year 2074 -75

Amount in NPR

| S.N. | Category             | Claim Paid of Current year | Claim Paid of above 1 Yr | Claim Paid of above 2 Yrs | Claim Paid of above 3 Yrs | Claim Paid of above 4Yrs | Claim Paid of 5Yrs and more | Total Claim Paid   | Reinsurer's Portion in Total Claim Paid | Net Claim Paid     |
|------|----------------------|----------------------------|--------------------------|---------------------------|---------------------------|--------------------------|-----------------------------|--------------------|---|--------------------|
| 1    | Fire                 | 2,697,136                  | 1,491,537                | 251,884                   | 494,966                   | -                        | -                           | 4,935,523          | 1,236,321                               | 3,699,202          |
| 2    | Marine               | 4,003,946                  | 100,813                  | -                         | -                         | -                        | -                           | 4,104,759          | 2,577,515                               | 1,527,244          |
| 3    | Motor                | 109,586,401                | 177,103,476              | -                         | -                         | -                        | -                           | 286,689,876        | 206,965,660                             | 79,724,216         |
| 4    | Aviation             | -                          | -                        | -                         | -                         | -                        | -                           | -                  | -                                       | -                  |
| 5    | Engineering          | 19,398,251                 | 1,733,930                | 3,260,239                 | 14,786,090                | -                        | -                           | 39,178,510         | 36,350,403                              | 2,828,107          |
| 6    | Miscellaneous        | 88,191,984                 | 15,061,928               | -                         | -                         | -                        | -                           | 103,253,912        | 69,271,297                              | 33,982,615         |
| 7    | Agriculture & Cattle | 2,572,450                  | 561,400                  | -                         | -                         | -                        | -                           | 3,133,850          | 2,501,080                               | 632,770            |
| 8    | Micro Laghu          | -                          | -                        | -                         | -                         | -                        | -                           | -                  | -                                       | -                  |
|      | <b>Total</b>         | <b>226,450,168</b>         | <b>196,053,084</b>       | <b>3,512,123</b>          | <b>15,281,056</b>         | <b>-</b>                 | <b>-</b>                    | <b>441,296,431</b> | <b>318,902,276</b>                      | <b>122,394,154</b> |

For the Year 2073 -74

Amount in NPR

| S.N. | Category             | Claim Paid of Current year | Claim Paid of above 1 Yr | Claim Paid of above 2 Yrs | Claim Paid of above 3 Yrs | Claim Paid of above 4Yrs | Claim Paid of 5Yrs and more | Total Claim Paid   | Reinsurer's Portion in Total Claim Paid | Net Claim Paid     |
|------|----------------------|----------------------------|--------------------------|---------------------------|---------------------------|--------------------------|-----------------------------|--------------------|---|--------------------|
| 1    | Fire                 | 1,402,193                  | 12,962,786               | 71,627,545                | -                         | -                        | -                           | 85,992,524         | 72,220,443                              | 13,772,081         |
| 2    | Marine               | 1,592,192                  | 539,157                  | 2,755,501                 | -                         | -                        | -                           | 4,886,850          | 4,609,310                               | 277,540            |
| 3    | Motor                | 87,859,199                 | 132,012,417              | 12,866,084                | 796,210                   | 202,915                  | -                           | 233,736,825        | 111,338,605                             | 122,398,220        |
| 4    | Aviation             | -                          | -                        | -                         | -                         | -                        | -                           | -                  | -                                       | -                  |
| 5    | Engineering          | 4,566,856                  | 1,228,185                | 62,551,098                | -                         | -                        | -                           | 68,346,139         | 66,410,538                              | 1,935,601          |
| 6    | Miscellaneous        | 84,605,958                 | -                        | -                         | -                         | -                        | -                           | 84,605,958         | 58,070,203                              | 26,535,755         |
| 7    | Agriculture & Cattle | 2,311,669                  | 827,750                  | -                         | -                         | -                        | -                           | 3,139,419          | 2,421,941                               | 717,478            |
|      | <b>Total</b>         | <b>182,338,067</b>         | <b>147,570,295</b>       | <b>149,800,228</b>        | <b>796,210</b>            | <b>202,915</b>           | <b>-</b>                    | <b>480,707,715</b> | <b>315,071,040</b>                      | <b>165,636,675</b> |

#### 4.25 Agent Commission Expenses

Amount in NPR

| Category             | For the Year 2074 -75 |                    |                   | Restated For the Year 2073 -74 |                    |                   |
|----------------------|-----------------------|--------------------|-------------------|--------------------------------|--------------------|-------------------|
|                      | Direct                | Inward Reinsurance | Total             | Direct                         | Inward Reinsurance | Total             |
| Fire                 | 2,707,271             | 50,544             | 2,757,815         | 2,654,937                      | 76,336             | 2,731,273         |
| Marine               | 529,623               | 850                | 530,473           | 535,230                        | 5,315              | 540,545           |
| Motor                | 9,006,846             | 15,916             | 9,022,762         | 8,337,625                      | 9,600              | 8,347,225         |
| Aviation             | 3,585,092             | -                  | 3,585,092         | 1,643,470                      | -                  | 1,643,470         |
| Engineering          | 1,578,196             | 17,732             | 1,595,928         | 1,686,974                      | 30,577             | 1,717,550         |
| Miscellaneous        | 3,314,021             | 55,720             | 3,369,741         | 3,511,687                      | 86,306             | 3,597,994         |
| Agriculture & Cattle | 553,293               | -                  | 553,293           | 533,794                        | -                  | 533,794           |
| Micro (Laghu)        | 37                    | -                  | 37                | -                              | -                  | -                 |
| <b>Total</b>         | <b>21,274,379</b>     | <b>140,761</b>     | <b>21,415,140</b> | <b>18,903,717</b>              | <b>208,133</b>     | <b>19,111,850</b> |

#### 4.26 Insurance Service Charge

Amount in NPR

| Category of Insurance | For the Year 2074 -75 |                    |                  | Restated For the Year 2073 -74 |                    |                  |
|-----------------------|-----------------------|--------------------|------------------|--------------------------------|--------------------|------------------|
|                       | Direct                | Inward Reinsurance | Total            | Direct                         | Inward Reinsurance | Total            |
| Fire                  | 1,201,558             | 558,619            | 642,939          | 1,097,422                      | 562,659            | 534,763          |
| Marine                | 220,693               | 178,707            | 41,986           | 179,599                        | 154,323            | 25,276           |
| Motor                 | 4,361,833             | 1,108,385          | 3,253,449        | 4,573,537                      | 1,629,411          | 2,944,126        |
| Aviation              | 1,751,109             | 1,721,685          | 29,425           | 1,073,014                      | 1,053,305          | 19,709           |
| Engineering           | 478,688               | 366,825            | 111,863          | 438,488                        | 355,394            | 83,094           |
| Miscellaneous         | 963,697               | 434,079            | 529,618          | 968,263                        | 669,156            | 299,106          |
| Agriculture & Cattle  | 26,834                | 21,437             | 5,397            | 44,600                         | 35,680             | 8,920            |
| Micro (Laghu)         | 6                     | -                  | 6                | 12                             | -                  | 12               |
| <b>Total</b>          | <b>9,004,418</b>      | <b>4,389,736</b>   | <b>4,614,682</b> | <b>8,374,935</b>               | <b>4,459,929</b>   | <b>3,915,006</b> |

#### 4.27 Employee Benefit Expenses

Amount in NPR

| Category                      | For the Year 2074 -75 | Restated for the Year 2073 -74 |
|-------------------------------|-----------------------|--------------------------------|
| Salary                        | 35,364,163            | 30,534,061                     |
| Allowances                    | 14,625,366            | 10,270,039                     |
| Dashain Expenses              | 2,857,228             | 2,510,352                      |
| Training Expenses             | 698,764               | 80,307                         |
| Dresses                       | 843,550               | 810,850                        |
| Medical                       | 2,250,327             | 1,982,540                      |
| Wages                         | 2,255,427             | 1,338,271                      |
| Staff Welfare                 | 1,009,232             | 1,310,170                      |
| Defined Contribution Expenses |                       |                                |
| Providend Fund Contribution   | 2,897,055             | 2,825,790                      |
| Defined Benefit Plan Cost     |                       |                                |
| Pension and Gratuity Expenses | 7,129,463             | 6,547,573                      |
| Leave Encashment Expenses     | 6,007,596             | 4,345,539                      |
| <b>Total</b>                  | <b>75,938,171</b>     | <b>62,555,492</b>              |
| Employee Bonus                | 32,435,881            | 23,831,722                     |
| <b>Grand Total</b>            | <b>108,374,052</b>    | <b>86,387,214</b>              |

#### 4.28 Operating and Other Expenses

Amount in NPR

|  | For the Year 2074 -75 | Restated for the<br>Year 2073 -74 |
|--|-----------------------|-----------------------------------|
| House Rent                                 | 8,527,743             | 3,670,100                         |
| Electricity & Water                        | 2,106,977             | 1,835,227                         |
| Repair & Maintenance                       |                       |                                   |
| a) Office Vehicle                          | 333,934               | 350,027                           |
| b) Office Equipment                        | 484,880               | 836,315                           |
| c) Others                                  | 1,188,840             | 2,059,518                         |
| Communication                              | 4,027,367             | 3,736,474                         |
| Printing & Stationery                      | 5,758,296             | 4,424,732                         |
| Consumable Items                           | 217,304               | 297,304                           |
| Conveyance                                 | 1,893,130             | 1,913,189                         |
| Travelling Expenses (Including Allowances) |                       |                                   |
| a) Internal                                | 1,397,369             | 1,391,635                         |
| b) Abroad                                  | 128,523               | 89,679                            |
| Insurance Premium Expenses                 | 1,045,756             | 971,071                           |
| Security Expenses                          | 484,025               | 451,073                           |
| Consultancy Fee & Charges                  | 768,206               | 502,508                           |
| Books & Periodicals                        | 636,734               | 605,586                           |
| Advertisement & Publicity                  | 1,694,261             | 1,509,909                         |
| Business Promotion Expenses                | 3,361,463             | 2,724,931                         |
| Guest Entertainment & Refreshment Expenses | 1,086,811             | 832,508                           |
| Board Meeting Expenses                     |                       |                                   |
| a) Meeting Fee                             | 868,500               | 914,000                           |
| b) Others                                  | 300,668               | 153,441                           |
| Other Committee Meeting Expenses           |                       |                                   |
| a) Meeting Fee                             | 441,000               | 699,250                           |
| b) Others                                  | 172,167               | 198,049                           |
| Annual General Meeting Expenses            | 512,755               | 163,467                           |
| Auditing Expenses                          |                       |                                   |
| a) Audit Fee                               | 111,494               | 111,494                           |
| b) Tax Audit Fee                           | 111,494               | 111,494                           |
| c) Long Form Audit Report Fee              | 42,500                | 42,500                            |
| d) Internal Audit Expenses                 | 220,000               | 220,000                           |
| Bank Charges                               | 335,404               | 751,720                           |
| Rates and Taxes                            | 1,056,182             | 1,409,214                         |
| Stamp Expenses                             | 456,500               | 387,499                           |
| Membership Fee- Licencse Renew Fees        | 50,000                | 50,000                            |
| Cleaning Expenses                          | 386,785               | 291,430                           |
| Anniversary Expenses                       | 1,647,967             | 1,636,974                         |
| Fuel Expenses                              | 3,082,413             | 3,158,258                         |
| Fixed Assets Written off                   | -                     | 30,308                            |
| Share Registration Expenses                | -                     | 288,762                           |
| Share Listing Expenses                     | 424,932               | 75,000                            |
| Miscellaneous Expenses                     | 1,620,771             | 1,289,926                         |
| <b>Total</b>                               | <b>46,983,151</b>     | <b>40,184,572</b>                 |

## 4.29 Depreciation and Amortization

Amount in NPR

|                                   | For the Year 2074 -75 | Restated for the Year 2073 -74 |
|-----------------------------------|-----------------------|--------------------------------|
| Depreciation for Tangible Assets  | 3,722,056             | 3,554,403.83                   |
| Amortization on Intangible Assets | 96,763                | 179,348.78                     |
| <b>Total</b>                      | <b>3,818,820</b>      | <b>3,733,752.60</b>            |

## 5 Disclosure and Additional Information

### 5.1 Risk Management

The Company's activities expose it to a variety of risks, including insurance risk, financial risk, credit risk, and the effects of changes in property values, debt and equity market prices, foreign currency exchange rates and interest rates. The Company's overall risk management programme focuses on the identification and management of risks and seeks to minimize potential adverse effects on its financial performance, by use of underwriting guidelines and capacity limits, reinsurance planning, credit policy governing the acceptance of clients, and defined criteria for the approval of intermediaries and reinsurers. Investment policies are in place which help manage liquidity, and seek to maximize return within an acceptable level of interest rate risk.

#### I. Insurance Risk

The company principally issues the following types of general insurance contracts: Motor, Fire, Marine, Aviation, Agriculture, Engineering and Miscellaneous. Risks under non-life insurance policies usually cover twelve months duration.

For general insurance contracts, the most significant risks arise from climate changes, natural disasters and terrorist activities. For longer tail claims that take some years to settle, there is also inflation risk.

These risks do not vary significantly in relation to the location of the risk insured by the company, type of risk insured and by industry

The above risk exposure is mitigated by diversification across a large portfolio of insurance contracts and geographical areas. The variability of risks is improved by careful selection and implementation of underwriting strategies, which are designed to ensure that risks are diversified in terms of type of risk and level of insured benefits. This is largely achieved through diversification across industry sectors and geography. Furthermore, strict claim review policies to assess all new and ongoing claims, regular detailed review of claims handling procedures and frequent investigation of possible fraudulent claims are all policies and procedures put in place to reduce the risk exposure of the company. The company further enforces a policy of actively managing and promptly pursuing claims, in order to reduce its exposure to unpredictable future developments that can negatively impact the business. Inflation risk is mitigated by taking expected inflation into account when estimating insurance contract liabilities.

The company has also limited its exposure by imposing maximum claim amounts on certain contracts as well as the use of reinsurance arrangements in order to limit exposure to catastrophic events (e.g., earthquakes, Landslide and flood damage).

#### Key Assumptions

The principal assumption underlying the liability estimates is that the company's future claims development will follow a similar pattern to past claims development experience. This includes assumptions in respect of average claim costs, claim handling costs, claim inflation factors and claim numbers for each accident year. Additional qualitative judgements are used to assess the extent to which past trends may not apply in the future, for example: once-off occurrence; changes in market factors such as public attitude to claiming; economic conditions; as well as internal factors such as portfolio mix, policy conditions and claims handling procedures. Judgement is further

used to assess the extent to which external factors such as judicial decisions and government legislation affect the estimates.

Other key circumstances affecting the reliability of assumptions include variation in interest rates, delays in settlement and changes in foreign currency rates.

## II. Financial Risk

The Company is exposed to financial risk through its financial assets, financial liabilities, reinsurance assets and insurance liabilities. In particular the key financial risk is that the proceeds from its financial assets are not sufficient to fund the obligations arising from its insurance contracts.

These risks arise from open positions in interest rate, currency and equity products, all of which are exposed to general and specific market movements. The risks that the Company primarily faces due to the nature of its investments and liabilities are interest rate risk and equity price risk.

The Company manages these positions within an asset liability management (ALM) framework that has been developed to achieve long-term investment returns in excess of its obligations under insurance and investment contracts. The principal technique of the Company's ALM is to match assets to the liabilities arising from insurance and investment contracts by reference to the type of benefits payable to contract holders.

The Company has exposure to the following risks arising from financial instruments:

### a) Price Risk

The Company is exposed to equity securities price risk because of investments in quoted and unquoted shares classified either as financial assets at fair value through other comprehensive income or at fair value through profit or loss. The Company is not exposed to commodity price risk. To manage its price risk arising from investments in equity and debt securities, the Company diversifies its portfolio. Diversification of the portfolio is done in accordance with limits set by the Company. All quoted shares held by the Company are traded on the Nepal Stock Exchange (NSE).

### b) Foreign Currency Risk

Foreign currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates. The Company's exposure to the risk of changes in foreign exchange rates relates primarily to the Company's operating activities (when revenue or expense is denominated in a different currency from the Company's functional currency).

The company mitigates such risks by applying appropriate mitigation techniques by management.

### c) Cash Flow and Interest Rate Risk

Fixed interest rate financial instruments expose the Company to fair value interest rate risk. Variable interest rate financial instruments expose the Company to cash flow interest rate risk. For liabilities under long-term insurance contracts with fixed and guaranteed terms, changes in interest rate will not cause a change to the amount of the liability, unless the change is severe enough to trigger a liability adequacy test adjustment.

Government securities and deposits with financial institutions held to maturity are accounted for at amortized cost and their carrying amounts are not sensitive to changes in the level of interest rates.

### d) Credit Risk

The Company has exposure to credit risk, which is the risk that a counter party will be unable to pay amounts in full when due. Key areas where the Company is exposed to credit risk are:

- a. Receivables arising out of reinsurance arrangements; and

b. Reinsurers' share of insurance liabilities.

Other areas where credit risk arises include cash and cash equivalents, corporate bonds and deposits with banks and other receivables.

Reinsurance issued to manage insurance risk. This does not, however, discharge the Company's liability as primary insurer. If a reinsurer fails to pay a claim for any reason, the Company remains liable for the payment to the policyholder. The credit worthiness of reinsurers is considered on an annual basis by reviewing their financial strength prior to finalization of any contract.

The amount that best represents the Company's maximum exposure to credit risk at the year end is made up as follows:

|   | <i>Amount in NPR</i>        |                                     |
|---|-----------------------------|-------------------------------------|
| <b>Maximum exposure to credit risk before collateral held</b> | <b>As at Ashad 32, 2075</b> | <b>Restated as at Asad 31, 2074</b> |
| Receivables arising out of reinsurance                        | 438,302,919                 | 287,668,555                         |
| Reinsurers' share of insurance liabilities                    | 98,314,339                  | 124,182,166                         |
| Government securities at amortized cost                       | -                           | -                                   |
| Commercial bonds  | 22,250,000                  | 9,250,000                           |
| Deposits with financial institutions                          | 645,133,926                 | 695,691,976                         |
| Other Assets  | 516,431,903                 | 179,997,126                         |
| <b>Total</b>  | <b>1,720,433,087</b>        | <b>1,296,789,822</b>                |

|   | <i>Amount in NPR</i> |                       |  |
|---|----------------------|-----------------------|--|
| <b>Maximum exposure to credit risk before collateral held</b> | <b>Upto 6 months</b> | <b>6 to 12 months</b> | <b>As at Ashad 32, 2075 Above 1 year</b> |
| Receivables arising out of reinsurance                        | 299,544,000          | 138,758,919           | -  |
| Reinsurers' share of insurance liabilities                    | 91,378,870           | 6,935,469             | -  |
| Commercial bonds  | 7,250,000            | 15,000,000            | -  |
| Deposits with financial institutions                          | 773,018,950          | 643,133,926           | 2,000,000                                |
| Other Assets  | 163,714,785          | 355,223,350           | 65,000                                   |
| <b>Total</b>  | <b>1,334,906,605</b> | <b>1,159,051,664</b>  | <b>2,065,000</b>                         |

All receivables that are neither past due nor impaired are within their approved credit limits, and no receivables have had their terms renegotiated.

#### e) Liquidity Risk

Liquidity risk is the risk that the Company is unable to meet its payment obligations associated with its financial liabilities as they fall due and to replace funds when they are withdrawn.

The Company is exposed to daily calls on its available cash for claims settlement and other administration expenses. The Company does not maintain cash resources to meet all of these needs as experience shows that a minimum level of reinvestment of maturing funds can be predicted with a high level of certainty. The Board sets limits on the minimum level of bank overdraft facilities that should be in place to cover expenditure at unexpected levels of demand.

The table below presents the cash flows payable by the Company under Insurance contract liabilities at the financial reporting date. The amounts disclosed are the contractual undiscounted cash flows.

*Amount in NPR*

| <b>Exposure to Liquidity Risk of the Company</b>                                  | <b>As at Ashad 32, 2075</b> | <b>As at Ashad 31, 2074</b> |
|---|-----------------------------|-----------------------------|
| Insurance contract liabilities  | 151,527.75                  | 172,519.07                  |
| Agency Commission Payable- Creditors arising out of direct insurance arrangements | 2,644,896.20                | 2,198,902.10                |
| Reinsurance premium payable - Creditors arising out of reinsurance arrangements   | 97,837,410.21               | 98,820,543.89               |
| Dividend and other payables   | 32,669,092.21               | 37,856,969.08               |
| Borrowings  | -                           | -                           |
| <b>Total</b>  | <b>133,302,926.37</b>       | <b>139,048,934.14</b>       |

*Amount in NPR*

| <b>Maximum exposure to credit risk before collateral held</b>                     | <b>Upto 6 months</b>  | <b>6 to 12 months</b> | <b>As at Ashad 32, 2075<br/>Above 1 year</b> |
|---|-----------------------|-----------------------|--|
| Insurance contract liabilities  | 55,606,000            | 95,921,745.00         | -  |
| Agency Commission Payable- Creditors arising out of direct insurance arrangements | 1,549,000             | 1,095,896.20          | -  |
| Reinsurance premium payable - Creditors arising out of reinsurance arrangements   | 182,699,000           | (84,861,589.79)       | -  |
| Dividend and other payables   | -                     | -                     | 326,669,092                                  |
| <b>Total</b>  | <b>239,854,000.00</b> | <b>12,156,051.41</b>  | <b>326,669,092.21</b>                        |

## 5.2 Capital Management

For the purpose of the Company's capital management, capital includes issued capital and all other equity reserves attributable to the equity holders of the company. The primary objective of the company's capital management is to maximize the shareholder value. The Company manages its capital structure and makes adjustments in light of changes in economic conditions to support the business and business growth, and to satisfy regulatory capital requirements at all times.

In view of this the Company has established the following objectives, policies and approach:

- i) To maintain the required solvency level and provide security to policyholders.
- ii) To allocate capital efficiently and support the growth of the business by ensuring that returns on capital employed meets the requirements of shareholders and policyholders.
- iii) To maintain financial strength to support new business growth and to satisfy the requirements of the policyholders, regulators and stakeholders.

### 5.2.1 Regulatory minimum paid up capital

General Insurance Companies are required by the Insurance Board Directive No 4 (Kha) issued on 2073 B.S. to attain a stipulated minimum paid up capital of NPR 1 billion. Similarly such capital requirement shall be fulfilled by end of F.Y 2074-75 as per Directive no 7(1). As on the reporting date, the company's paid up capital is NPR 0.68 billion against the stipulated requirement. However, such capital requirement has been fulfilled during F.Y 2075-76.

### 5.2.2 Solvency Margin

The Company has Solvency Margin Ratio of 1.47 (Previous Year 4.83) computed in accordance with Solvency Margin Directive, 2070.

### 5.3 Dividends

Dividends payable to the Company's shareholders are charged to equity in the period in which they are declared. Proposed dividends are disclosed in notes separately until declared. No cash dividend or bonus share has been declared for the FY 2074/75.

#### 5.3.1 Bonus Shares

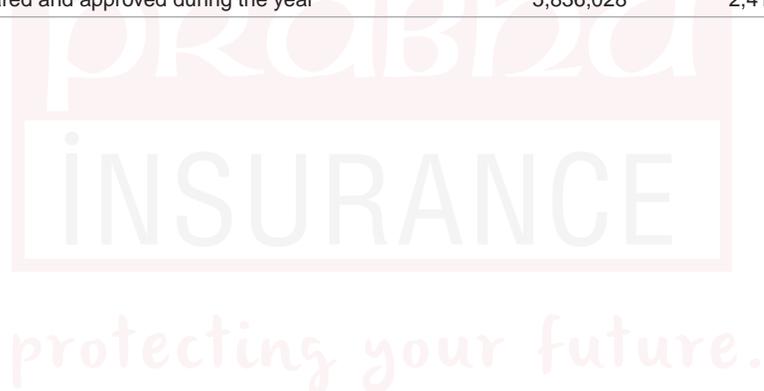
Amount in NPR

|   | As at<br>Ashad 32, 2075 | As at<br>Ashad 31, 2074 | Opening As at<br>Shrawan 1, 2073 |
|---|-------------------------|-------------------------|----------------------------------|
| Bonus Shares proposed for approval at the annual general meeting (not recognized as a liability as at balance sheet date) |                         | 110,884,539             | 55,942,461                       |
| Bonus Shares declared and approved during the year  | 110,884,539             | 55,942,461              | 35,257,332                       |

#### 5.3.2 Dividend

Amount in NPR

|   | As at<br>Ashad 32, 2075 | As at<br>Ashad 31, 2074 | Opening As at<br>Shrawan 1, 2073 |
|---|-------------------------|-------------------------|----------------------------------|
| Dividend proposed for approval at the annual general meeting (not recognized as a liability as at balance sheet date) |                         | 5,836,028               | 2,418,024                        |
| Dividend declared and approved during the year  | 5,836,028               | 2,418,024               | -                                |



## 5.4 Segment Reporting

For the year ended 32 Ashad 2075

|  | Amount in NPR      |                    |                     |                  |                   |                   |                  | Total         |
|--|--------------------|--------------------|---------------------|------------------|-------------------|-------------------|------------------|---------------|
|  | Fire               | Motor              | Marine              | Aviation         | Engineering       | Miscellaneous     | Agri & Cattle    | Micro (Laghu) |
| Gross Earned Premium                       | 120,155,763        | 436,183,343        | 22,069,276          | 175,110,935      | 47,868,779        | 96,369,678        | 2,683,406        | 600           |
| Outward Reinsurance                        | (55,861,890)       | (110,838,483)      | (17,870,682)        | (172,168,465)    | (36,682,478)      | (43,407,858)      | (2,143,717)      | -             |
| <b>Net Earned Premium</b>                  | <b>64,293,872</b>  | <b>325,344,860</b> | <b>4,198,594</b>    | <b>2,942,470</b> | <b>11,186,301</b> | <b>52,961,819</b> | <b>539,689</b>   | <b>600</b>    |
| Investment Income                          | 8,392,553          | 42,468,648         | 548,060             | 384,093          | 1,460,195         | 6,913,332         | 70,448           | 78            |
| Reinsurance Commission Income              | 29,278,902         | 54,036,059         | 7,288,602           | 3,530,535        | 17,253,781        | 21,896,956        | 1,332,552        | -             |
| Other Income                               | 2,655,804          | 13,439,105         | 173,432             | 121,545          | 462,075           | 2,187,708         | 22,293           | 25            |
| <b>Total Income</b>                        | <b>104,621,131</b> | <b>435,288,673</b> | <b>12,208,689</b>   | <b>6,978,644</b> | <b>30,362,352</b> | <b>83,959,814</b> | <b>1,964,983</b> | <b>703</b>    |
| Gross Benefits and Claim Paid              | 4,935,523          | 4,104,759          | 286,689,876         | -                | 39,178,510        | 103,253,912       | 3,133,850        | -             |
| Less: Claims Ceded to Reinsurer            | (1,236,321)        | (2,577,515)        | (206,965,660)       | -                | (36,350,403)      | (69,271,297)      | (2,501,080)      | -             |
| Change in Insurance Contract Liabilities   | 1,302,050          | 3,331,269          | 20,323,798          | 485,770          | 2,166,084         | 16,091,810        | (274,899)        | 300           |
| <b>Net Benefits and Claims</b>             | <b>5,001,252</b>   | <b>4,858,513</b>   | <b>100,048,014</b>  | <b>485,770</b>   | <b>4,994,192</b>  | <b>50,074,425</b> | <b>357,871</b>   | <b>300</b>    |
| Agent Commission Expenses                  | 2,757,815          | 9,022,762          | 530,473             | 3,585,092        | 1,595,928         | 3,369,741         | 553,293          | 37            |
| Insurance Service Charge                   | 642,939            | 3,253,449          | 41,986              | 29,425           | 111,863           | 529,618           | 5,397            | 6             |
| Employee Benefit Expenses                  | 15,099,171         | 76,406,002         | 986,024             | 691,028          | 2,627,060         | 12,437,882        | 126,744          | 141           |
| Operating and Other Expenses               | 6,545,909          | 33,124,117         | 427,469             | 299,580          | 1,138,903         | 5,392,166         | 54,947           | 61            |
| Depreciation and Amortization              | 532,056            | 2,692,349          | 34,745              | 24,350           | 92,571            | 438,279           | 4,466            | 5             |
| <b>Total Benefits, Claims and Expenses</b> | <b>30,579,141</b>  | <b>129,357,191</b> | <b>102,068,710</b>  | <b>5,115,245</b> | <b>10,560,516</b> | <b>72,242,110</b> | <b>1,102,718</b> | <b>550</b>    |
| <b>Profit Before Income Tax</b>            | <b>74,041,990</b>  | <b>305,931,482</b> | <b>(89,860,021)</b> | <b>1,863,399</b> | <b>19,801,836</b> | <b>11,717,704</b> | <b>862,265</b>   | <b>153</b>    |
| Income Tax Expense                         | -                  | -                  | -                   | -                | -                 | -                 | -                | -             |
| Provision for Income Tax                   | -                  | -                  | -                   | -                | -                 | -                 | -                | -             |
| Deferred Tax (Income)/Expense              | -                  | -                  | -                   | -                | -                 | -                 | -                | -             |
| <b>Profit for the Year</b>                 | <b>74,041,990</b>  | <b>305,931,482</b> | <b>(89,860,021)</b> | <b>1,863,399</b> | <b>19,801,836</b> | <b>11,717,704</b> | <b>862,265</b>   | <b>153</b>    |

Continue ...

|                                      | Amount in NPR      |                      |                    |                   |                   |                    |                  |               |                      |
|--------------------------------------|--------------------|----------------------|--------------------|-------------------|-------------------|--------------------|------------------|---------------|----------------------|
|                                      | Fire               | Motor                | Marine             | Aviation          | Engineering       | Miscellaneous      | Agri & Cattle    | Micro (Laghu) | Total                |
| <b>ASSETS</b>                        |                    |                      |                    |                   |                   |                    |                  |               |                      |
| Property, Plant & Equipments         | 13,339,147         | 67,499,793           | 871,089            | 610,479           | 2,320,839         | 10,988,069         | 111,970          | 124           | 95,741,510           |
| Intangible Assets                    | 38,558             | 195,115              | 2,518              | 1,765             | 6,709             | 31,762             | 324              | 0             | 276,750              |
| Deferred Tax Asset                   | -                  | -                    | -                  | -                 | -                 | -                  | -                | -             | -                    |
| Financial Assets at Amortised Cost   | 125,207,015        | 633,582,288          | 8,176,416          | 5,730,218         | 21,784,398        | 103,138,775        | 1,051,001        | 1,168         | 898,671,278          |
| Financial Investments at FVTOCI      | 33,627,184         | 170,162,896          | 2,195,962          | 1,538,980         | 5,850,694         | 27,700,258         | 282,270          | 314           | 241,358,558          |
| Deferred Acquisition Costs           | 1,766,864          | 8,940,823            | 115,382            | 80,862            | 307,411           | 1,455,447          | 14,831           | 16            | 12,681,637           |
| Other Assets                         | 102,465,923        | 518,506,045          | 6,691,350          | 4,689,450         | 17,827,743        | 84,405,893         | 860,110          | 956           | 735,447,469          |
| Reinsurance Contract Assets          | 48,572,082         | 245,788,231          | 3,171,911          | 2,222,947         | 8,450,913         | 40,011,057         | 407,719          | 453           | 348,625,313          |
| Current Tax Recoverable              | -                  | -                    | -                  | -                 | -                 | -                  | -                | -             | -                    |
| Cash and Cash Equivalents            | 18,374,336         | 92,979,244           | 1,199,902          | 840,919           | 3,196,896         | 15,135,785         | 154,236          | 171           | 131,881,489          |
| <b>Total Assets</b>                  | <b>343,391,110</b> | <b>1,737,654,434</b> | <b>22,424,530</b>  | <b>15,715,620</b> | <b>59,745,602</b> | <b>282,867,046</b> | <b>2,882,460</b> | <b>3,205</b>  | <b>2,464,684,007</b> |
| <b>LIABILITIES</b>                   |                    |                      |                    |                   |                   |                    |                  |               |                      |
| Deferred Tax Liability               | 818,630            | 4,142,495            | 53,459             | 37,465            | 142,431           | 674,343            | 6,872            | 8             | 5,875,702            |
| Gross Insurance Contract Liabilities | 70,388,123         | 53,901,745           | 347,335,626        | 87,555,467        | 51,109,503        | 73,073,871         | 3,415,203        | 300           | 686,779,838          |
| Financial Liabilities                | 22,103,984         | 111,852,302          | 1,443,460          | 1,011,610         | 3,845,807         | 18,208,068         | 185,543          | 206           | 158,650,981          |
| Unearned Income                      | 8,685,082          | 43,948,930           | 567,163            | 397,481           | 1,511,092         | 7,154,302          | 72,903           | 81            | 62,337,035           |
| Current Tax Payable                  | 5,890,992          | 29,810,054           | 384,700            | 269,607           | 1,024,956         | 4,852,681          | 49,450           | 55            | 42,282,494           |
| Provisions                           | 7,560,479          | 38,258,124           | 493,723            | 346,012           | 1,315,425         | 6,227,914          | 63,463           | 71            | 54,265,213           |
| <b>Total Liabilities</b>             | <b>115,447,289</b> | <b>281,913,650</b>   | <b>350,278,133</b> | <b>89,617,643</b> | <b>58,949,214</b> | <b>110,191,179</b> | <b>3,793,434</b> | <b>720</b>    | <b>1,010,191,262</b> |
| <b>EQUITY</b>                        |                    |                      |                    |                   |                   |                    |                  |               |                      |
| Equity Share Capital                 |                    |                      |                    |                   |                   |                    |                  |               | 903,932,673          |
| Share Premium                        |                    |                      |                    |                   |                   |                    |                  |               | -                    |
| Insurance Fund                       |                    |                      |                    |                   |                   |                    |                  |               | 451,663,081          |
| Catastrophe Reserve                  |                    |                      |                    |                   |                   |                    |                  |               | 65,322,026           |
| Other Reserve                        |                    |                      |                    |                   |                   |                    |                  |               | 20,743,357           |
| Retained Earnings                    |                    |                      |                    |                   |                   |                    |                  |               | 12,831,608           |
| Total Equity                         |                    |                      |                    |                   |                   |                    |                  |               | 1,454,492,745        |
| Total Liabilities and Equity         | 115,447,289        | 281,913,650          | 350,278,133        | 89,617,643        | 58,949,214        | 110,191,179        | 3,793,434        | 720           | 2,464,684,007        |

## 5.5 Earnings Per Share

Basic earnings per share (EPS) amount are calculated by dividing the net profit attributable to shareholders by weighted average number of shares outstanding at the end of the year.

Diluted EPS amounts are calculated by dividing the profit attributable to ordinary equity holders of the parent by the weighted average number of ordinary shares outstanding during the year, plus the weighted average number of ordinary shares that would be issued on the conversion of all the dilutive potential ordinary shares into ordinary shares. The following reflects the profit and share data used in the basic and diluted EPS computations:

| Particulars  | Amount in NPR            |                          |
|--|--------------------------|--------------------------|
|  | For the Year<br>2074 -75 | For the Year<br>2073 -74 |
| Net Profit Attributable to Shareholders for Basic and Diluted Earnings         | 239,231,614              | 167,369,232              |
| Weighted Average Number of Ordinary Shares for Basic EPS                       | 6,884,082                | 3,929,270                |
| Effects of Dilution:   |                          |                          |
| Share Option   | -                        | -                        |
| Weighted Average Number of Ordinary Shares Adjusted for the effect of Dilution | 6,884,082                | 3,929,270                |
| <b>Basic Earning per Ordinary Share</b>  | <b>35</b>                | <b>43</b>                |
| <b>Diluted Earning per Ordinary Share</b>                                      | <b>35</b>                | <b>43</b>                |
| <b>Restated Earning per Share</b>  | <b>35</b>                | <b>24</b>                |
| <b>Restated Diluted Earning per Ordinary Share</b>                             | <b>35</b>                | <b>24</b>                |

Note: Since there is no convertible and other option, diluted earning per share would be equal to basic earning per share.

### Calculation of Weighted no. of shares:

| Particulars  | Amount in NPR            |                          |
|--|--------------------------|--------------------------|
|  | For the Year<br>2074 -75 | For the Year<br>2073 -74 |
| Opening number of shares                                     | 5,775,236                | 3,290,733                |
| Issued during the year                                       |                          |                          |
| Bonus share issued during the year:                          | 1,108,845                | 559,425                  |
| Right share issued during the year issued at 30th July 2017: |                          |                          |
| No. of right shares issued                                   | -                        | 1,925,079                |
| Weighted no. of right shares issued                          | -                        | 79,113                   |
| <b>Total Weighted No of shares</b>                           | <b>6,884,082</b>         | <b>3,929,270</b>         |

## 5.6 Related Party Disclosure

The following persons are identified as Related Parties.

### Key Management Personnel

Key Management Personnel are those persons having authority and responsibility for planning, directing and controlling the activities of the entity, directly or indirectly, including any director(whether executive or otherwise) of that entity.

CEO and Directors are identified as Key Management Personnel(KMP) and following are their details.

| S.No. | Name  | Nature of Relationship  | Nature of Transaction | Amount of Transaction | Outstanding Balances (if any) | No of Shares Owned (if any) |
|-------|---|-------------------------|-----------------------|-----------------------|-------------------------------|-----------------------------|
| 1     | Ms. Kusum Lama (Representative Prabhu Management Pvt. Ltd.)           | Chairperson             |                       |                       |                               | 798,595                     |
| 2     | Mr. Rajendra Malla  | Director                |                       |                       |                               | 257,734                     |
| 3     | Mr. Krishna Bahadur Kunwar( Representative Nepal Money Remit)         | Director                |                       |                       |                               | 342                         |
| 4     | Mr. Ashok Khadgi( Representative Prabhu Bank Ltd.)                    | Director                |                       |                       |                               | 417,200                     |
| 5     | Mr. Om Krishna Shrestha( Representative Employee Provident Fund.)     | Director                |                       |                       |                               | 1,033,236                   |
| 6     | Mr. Ranakeshab Pradhan  | Director                |                       |                       |                               | 4,029                       |
| 7     | Mr. Raj Gopal Rajbhandari (Representative Nepal Investment Pvt. Ltd.) | Director                |                       |                       |                               | 14,270                      |
| 8     | Mr. Sanchit Bajracharya   | Chief Executive Officer | Remuneration          | 4,777,056             | -                             | -                           |

## 5.7 Subsequent Event or post balance sheet event after the reporting period.

Nepal was struck by a 7.2 magnitude earthquake on 25 April 2015 followed by continued aftershocks resulting to severe damage to properties and claimed lives of over 8,000 people in the whole of the country. Based on initial assessment management have asserted that potential insurance liabilities (net of reinsurance receivables) due to earthquake have no impact on going concern assumptions.

## 5.8 Contingent Liabilities and Capital Commitment

### 5.8.1 Contingent Liabilities

Contingent liabilities are potential future cash out flows, where the likelihood of payment is considered more than remote, but is not considered probable or cannot be measured reliably.

### 5.8.2 Corporate Tax Matters

LTO assessed the income tax, TDS and VAT liabilities of the company up to FY 2070-71. There is no any dispute regarding the tax assessment of LTO.

### 5.8.3 Commitment

A commitment is a contractual obligation to make a payment in the future, mainly in relation to underwriting, loans, investment and fixed assets. There are no any such commitments.

## 6 First Time Adoption reconciliations and disclosures

NFRS 1 (First-time Adoption of Nepal Financials Reporting Standards) provides a suitable starting point for accounting in accordance with NFRS and is required to be mandatorily followed by first-time adopters.

The Company has prepared the opening Statement of Financial Position as per NFRS as of 1st Shrawan, 2073 (16 July 2016) (the transition date) by:

- a) Recognizing all assets and liabilities whose recognition is required by NFRS,
- b) Derecognizing items of assets or liabilities which are not permitted by NFRS,
- c) Reclassifying items from previous Generally Accepted Accounting Principles (GAAP) to NFRS as required under NFRS, and
- d) Applying NFRS in measurement of recognized assets and liabilities.

### 6.1 Significant changes from the policies adopted in the past

Significant changes from the accounting policies adopted under previous GAAP (erstwhile Nepal Accounting Standards and directives issued by Insurance Board of Nepal) and the adoption of NFRS has been disclosed in the respective segments, including the impact. The detailed impact disclosure is given below.

### 6.2 Exemptions and Exceptions as per NFRS 1

NFRS 1 First-time adoption of Nepal Accounting Standards allows first time adopters certain exemptions and exceptions from the retrospective application of certain NFRS.

The Company has taken the following exemptions.

- a) The company has elected to disclose the following amounts prospectively from the date of transition (i) the present value of the defined benefit obligation, the fair value of plan assets and the surplus or deficit in the plan; and (ii) the experience adjustments arising on the plan liabilities and the plan assets.
- b) The company has designated Quoted, Unquoted and Mutual fund equity investments held as at Ashad end 2075 and Ashad end 2074 as financial assets measured at fair value through OCI."

The Company shall apply following exception (if applicable):

- a) Derecognition of financial assets and financial liabilities
- b) Hedge accounting
- c) Non-controlling interest
- d) Classification and measurement of financial assets
- c) Embedded derivatives

### 6.3 Reconciliation of Equity

Amount in NPR

|   | Explanatory Notes* | As at Ashad 32, 2075 | As at Ashad 31, 2074 | Opening As at Shrawan1, 2073 |
|---|--------------------|----------------------|----------------------|------------------------------|
| <b>Total Equity (Shareholders' Funds) under Previous GAAP</b> |                    | <b>1,346,453,577</b> | <b>1,108,490,920</b> | <b>718,301,586</b>           |
| <b>NFRS Adjustments:</b>                                      |                    |                      |                      |                              |
| Opening Cumulative Effect                                     |                    | (91,662,995)         | (87,053,974)         | -                            |
| Provision for Dividend  | 1                  | -                    | -                    | 2,418,024                    |
| Dividend Last Year  | 2                  | (5,836,028)          | (2,418,024)          | -                            |
| Depreciation Adjustments                                      | 3                  | -                    | -                    | (861,912)                    |
| Provision for Possible Investment Losses                      | 4                  | -                    | -                    | 32,113                       |
| Share Issue Cost  | 5                  | (1,351,658)          | (2,182,219)          | -                            |
| Issue of Share  | 6                  | -                    | 232,740,180          | -                            |
| Reversal of Gaap proposed bonus share                         | 7                  | -                    | 55,942,461           | -                            |
| Reversal of Gaap net profit                                   | 8                  | (242,278,608)        | (164,755,773)        | -                            |
| Reversal of expense related to previous year                  | 9                  | 661,251              | 1,470,591            | -                            |
| Reversal of share premium                                     | 10                 | -                    | (88,247,157)         | -                            |
| Reversal of proposed share                                    | 11                 | 110884539            | 48,014,858           | -                            |
| Reversal of proposed dividend                                 | 12                 | -                    | 5,836,028            | -                            |
| Reversal of issue of share                                    | 13                 | (110,884,539)        | (248,450,342)        | -                            |
| Profit as per NFRS  | 14                 | 239231613.6          | 167,369,232          | -                            |
| Call in Advance   | 15                 | 215,524,492          | -                    | -                            |
| (Addition)/Reversal of Provision due LAT Report               | 16                 | -                    | -                    | (63,272,202)                 |
| OCI Reserve Fair Value Of Investments                         | 17                 | (6,443,811)          | (2,682,225)          | 11,466,469                   |
| Re-measurement on Defined Benefit Plan-Gratuity               | 18                 | (3,459,784)          | (7,246,631)          | (6,749,319)                  |
| Re-measurement on Defined Benefit Plan-Leave Encashment       | 19                 | -                    | -                    | 2,113,869                    |
| NFRS Adjustments for RI Commission Income                     | 20                 | -                    | -                    | (40,307,265)                 |
| NFRS Adjustments for Agency Commission Expenses               | 21                 | -                    | -                    | 10,277,819                   |
| NFRS Adjustments for RI Commission Expenses                   | 22                 | -                    | -                    | 136,830                      |
| Prior period adjustment                                       | 23                 | 3,654,700            | -                    | (2,308,400)                  |
| <b>Total Adjustment to Equity</b>                             |                    | <b>108,039,172</b>   | <b>(91,662,995)</b>  | <b>(87,053,974)</b>          |
| <b>Total Equity as per NFRS</b>                               |                    | <b>1,454,492,745</b> | <b>1,016,827,930</b> | <b>631,247,614</b>           |

#### Explanatory Notes

- 1 Reversal of proposed dividend as dividend is booked only when declared.
- 2 Last year Proposed dividend declared and paid in F.Y 73-74.
- 3 Due to adoption of NFRS, depreciation method is changed on SLM basis based on useful life of assets.
- 4 Reversal of Provision for Possible Investment Losses as not allow in NFRS because Investment is remeasured at Fair Value and Gain/loss is recognised in other comprehensive income.
- 5 Share issue cost is deducted form Equity as per NFRS. However in earlier GAAP , such cost is recognised in expenses.
- 6 Adjustment of Issue of share as per NFRS.
- 7 Reversal of the Proposed bonus share as per earlier GAAP.
- 8 Reversal of earlier GAAP net profit.
- 9 Reversal of expense related to previous year for implementation of NFRS.
- 10 Reversal of share premium for implementation of NFRS
- 11 Reversal of proposed bonus share for implementation of NFRS.

- 12 Reversal of proposed dividend as dividend is booked only when declared.
- 13 Adjustment of Issue of share as per NFRS.
- 14 Profit as per NFRS with all NFRS effect.
- 15 Call in Advance is shown in equity as per NFRS whereas as per earlier GAAP same was shown in current liabilities.
- 16 The change is due to actuarial valuation of the contract liabilities.
- 17 The change is due to change in Fair value of the investment.
- 18 The change is due to actuarial loss due to change in actuarial assumption.
- 19 The change is due to actuarial valuation.
- 20 Unearned Commission Income of Last Year has been added and Unearned Commission Income of current year has been deferred to next year.
- 21 Prepaid agency commission expenses of last year has been added and prepaid agency commission expenses of this year has been transferred to next year.
- 22 Prepaid Re-Insurance Expenses of last year has been added and Prepaid Re-Insurance Expenses of this year has been transferred to next year.
- 23 In Opening year Prior period adjustment has been included due adjustment of Bonus share booked as dividend income. In F.Y 74-75 double effect of Prior Period adjustment has been nullified.

#### 6.4 Reconciliation of Profit or Loss

|  |                       | <i>Amount in NPR</i>     |                          |
|--|-----------------------|--------------------------|--------------------------|
|  | Explanatory<br>Notes* | For the Year<br>2074 -75 | For the Year<br>2073 -74 |
| <b>Profit as per previous GAAP</b>             |                       | <b>242,278,608</b>       | 164,755,773              |
| <b>NFRS Adjustments:</b>                       |                       |                          |                          |
| Investment Income                              | 21                    | -                        | (1,346,300)              |
| Reinsurance Commission Income                  | 22                    | (2,231,716)              | (19,798,054)             |
| Other Income                                   | 23                    | (219,315)                | -                        |
| Gross Change in Insurance Contract Liabilities | 24                    | (2,105,727)              | 21,366,791               |
| Agent Commission Expenses                      | 25                    | (109,446)                | 2,376,434                |
| Employee Benefit Expenses                      | 26                    | 76,004                   | 9,301,075                |
| Operating and Other Expenses                   | 27                    | 1,351,069                | 2,182,219                |
| Deprecation Adjustment                         | 28                    | 2,439,686                | 2,217,335                |
| Provision for Loss on investment               | 29                    | 2,400,797                | 256,807                  |
| Earlier Year Tax                               | 30                    | (661,251)                | (1,470,591)              |
| Deferred Tax (Income)/Expense                  | 31                    | (3,987,095)              | (12,472,253)             |
| <b>Total Adjustment to Profit or Loss</b>      |                       | <b>(3,046,993)</b>       | <b>2,613,465</b>         |
| <b>Profit or Loss under NFRS</b>               |                       | <b>239,231,614</b>       | <b>167,369,232</b>       |

#### Explanatory Notes

- 1 Due to adjustment of Bonus share booked as dividend income.
- 2 Unearned Commission Income of Last Year has been added and Unearned Commission Income of current year has been deferred to next year.
- 3 Change is due to recalculation of profit on sale of fixed assets as per NFRS.
- 4 The change is due to Actuarial valuation of Liability Adequacy Test.
- 5 Prepaid agency commission expenses of last year has been added and prepaid agency commission expenses of this year has been transferred to next year.
- 6 Change is due to actuarial valuation of Gratuity and Leave Encashment.

- 7 Share issue cost has been shown in equity as per NFRS. However the same has been booked in operating expenses in earlier GAAP.
- 8 Due to change in method of depreciation, excess depreciation charged has been reversed.
- 9 There is no provision for loss on investment in NFRS.
- 10 Earlier Year tax has been shown in face of Profit and Loss account in earlier GAAP. However same has been adjusted in current tax payable.
- 11 Due to change in book value base of items creating timing difference, net deferred tax (income)/Expenses has been changed.

## 6.5 Effect of NFRSs adoption on the Statement of Financial Position

### 6.5.1 Effect of NFRSs adoption for the Statement of Financial Position as at Ashad 32, 2075

Amount in NPR

|                                      | Explanatory Notes* | Previous GAAP        | Cumulative Effect of Transition to NFRS | Amount as per NFRSs  |
|--------------------------------------|--------------------|----------------------|---|----------------------|
| <b>ASSETS</b>                        |                    |                      |   |                      |
| Property, Plant & Equipments         | 1                  | 92,222,526           | 3,518,984                               | 95,741,510           |
| Intangible Assets                    | 2                  | 590,185              | (313,435)                               | 276,750              |
| Deferred Tax Asset                   | 3                  | 11,557,852           | (11,557,852)                            | -                    |
| Financial Assets at Amortised Cost   |                    | 898,671,278          | -                                       | 898,671,278          |
| Financial Investments at FVTOCI      | 4                  | 238,015,082          | 3,343,476                               | 241,358,558          |
| Deferred Acquisition Costs           | 5                  | -                    | 12,681,637                              | 12,681,637           |
| Other Assets                         | 6                  | 785,853,465          | (50,405,996)                            | 735,447,469          |
| Reinsurance Contract Assets          | 7                  | -                    | 348,625,313                             | 348,625,313          |
| Current Tax Recoverable              | 8                  | 41,332,865           | (41,332,865)                            | -                    |
| Cash and Cash Equivalents            |                    | 131,881,489          | -                                       | 131,881,489          |
| <b>Total Assets</b>                  |                    | <b>2,200,124,749</b> | <b>264,559,264</b>                      | <b>2,464,684,007</b> |
| <b>EQUITY</b>                        |                    |                      |   |                      |
| Equity Share Capital                 | 9                  | 688,408,181          | 215,524,492                             | 903,932,673          |
| Share Premium                        |                    | -                    | -                                       | -                    |
| Insurance Fund                       |                    | 451,663,081          | -                                       | 451,663,081          |
| Catastrophe Reserve                  |                    | 65,322,026           | -                                       | 65,322,026           |
| Other Reserve                        | 10                 | 38,316,260           | (17,572,903)                            | 20,743,357           |
| Retained Earnings                    | 11                 | 102,744,029          | (89,912,422)                            | 12,831,608           |
| <b>Total Equity</b>                  |                    | <b>1,346,453,577</b> | <b>108,039,168</b>                      | <b>1,454,492,745</b> |
| <b>LIABILITIES</b>                   |                    |                      |   |                      |
| Deferred Tax Liability               |                    | -                    | 5,875,702                               | 5,875,702            |
| Gross Insurance Contract Liabilities | 12                 | 294,143,387          | 392,636,451                             | 686,779,838          |
| Financial Liabilities                | 13                 | 136,913,137          | 21,737,843                              | 158,650,981          |
| Other Liabilities                    | 14                 | 237,262,335          | (237,262,335)                           | -                    |
| Unearned Income                      | 15                 | -                    | 62,337,035                              | 62,337,035           |
| Current Tax Payable                  | 16                 | 83,615,360           | (41,332,866)                            | 42,282,494           |
| Provisions                           | 17                 | 101,736,953          | (47,471,740)                            | 54,265,213           |
| <b>Total Liabilities</b>             |                    | <b>853,671,173</b>   | <b>156,520,089</b>                      | <b>1,010,191,262</b> |
| <b>Total Liabilities and Equity</b>  |                    | <b>2,200,124,748</b> | <b>264,559,265</b>                      | <b>2,464,684,007</b> |

**Explanatory Notes:**

- 1 Change in carrying value of the PPE is due to change of depreciation method from reducing balance method to Straight line method based on useful life.
- 2 Change in carrying value of the Intangible Assets is due to change of depreciation method from reducing balance method to Straight line method based on useful life.
- 3 Due to change in book value base of items creating timing difference, net deferred tax Assets/Liabilities has been changed.
- 4 Change is due valuation of Investments at fair value as compared to cost in earlier methods.
- 5 Due to change in basis of preparation of financials from cash basis to accrual basis, Agency commission and Reinsurance Commission expenses has been booked on accrual basis. Prepaid amount has been booked under Deferred Acquisition cost.
- 6 The CIT for Gratuity and Leave encashment of total Nrs.50,405,996 has been offset against the present value of net obligation
- 7 Change is due to recognition of reinsurance portion of LAT and unexpired premium reserve in assets rather than offsetting against corresponding liabilities.
- 8 Advance tax deposited has been booked in other assets as per earlier GAAP. However in NFRS advance tax has been net off with current tax liabilities
- 9 Call in advance was shown in current liabilities in earlier GAAP. However, the same has been shown in equity.
- 10 Due to adoption of NFRS, Fair value reserve and Actuarial remeasurement has been recorded. Also the change has cumulative effect of adjustments made on transition date (1.4.2073) as per NFRS.
- 11 Change in retained earning is due to cumulative effect of adjustment made in transition date. Change is also due to change in policy from cash to accrual basis.
- 12 Change is due to increment of Liability as per LAT and due to gross presentation of the liabilities rather than offsetting against corresponding assets.
- 13 Change is due to presentation of the current liabilities as per NFRS
- 14 Change is due to presentation of the current liabilities as per NFRS. Call in advance of Nrs.215,524,492 was shown in current liabilities in earlier GAAP. However, the same has been shown in equity.
- 15 Due to change in basis of preparation of financials from cash basis to accrual basis, deferred income has been booked.
- 16 Current tax liabilities has been booked in other provisions as per earlier GAAP. However in NFRS current tax liability has been net off with advance tax.
- 17 Provisions for loss on investments has been booked in other provisions. However such provisions were not made as per NFRS. Due to actuary valuation of gratuity and leave encashments, net provisions for the gratuity and leave encashments has been changed.

## 6.5.2 Effect of NFRSs adoption for the Statement of Financial Position as at Ashad 31, 2074

Amount in NPR

|                                      | Explanatory Notes* | Previous GAAP        | Cumulative Effect of Transition to NFRS | Amount as per NFRSs  |
|--------------------------------------|--------------------|----------------------|---|----------------------|
| <b>ASSETS</b>                        |                    |                      |   |                      |
| Property, Plant & Equipments         | 1                  | 94,075,786           | 1,306,001                               | 95,381,787           |
| Intangible Assets                    | 2                  | 694,337              | (320,823)                               | 373,514              |
| Deferred Tax Asset                   | 3                  | 8,421,340            | (8,421,340)                             | -                    |
| Financial Assets at Amortised Cost   |                    | 729,855,408          | -                                       | 729,855,408          |
| Financial Investments at FVTOCI      | 4                  | 196,995,564          | 8,894,220                               | 205,889,784          |
| Deferred Acquisition Costs           | 5                  | -                    | 12,791,083                              | 12,791,083           |
| Other Assets                         | 6                  | 500,656,187          | (45,903,939)                            | 454,752,248          |
| Reinsurance Contract Assets          | 7                  | -                    | 380,935,794                             | 380,935,794          |
| Current Tax Recoverable              | 8                  | 25,591,883           | (25,591,883)                            | -                    |
| Cash and Cash Equivalents            |                    | 118,209,377          | -                                       | 118,209,377          |
| <b>Total Assets</b>                  |                    | <b>1,674,499,884</b> | <b>323,689,113</b>                      | <b>1,998,188,995</b> |
| <b>EQUITY</b>                        |                    |                      |   |                      |
| Equity Share Capital                 |                    | 577,523,642          | -                                       | 577,523,642          |
| Share Premium                        |                    | -                    | -                                       | -                    |
| Insurance Fund                       |                    | 330,523,777          | -                                       | 330,523,777          |
| Catastrophe Reserve                  |                    | 53,557,521           | -                                       | 53,557,521           |
| Other Reserve                        | 9                  | 146,064,287          | (115,417,335)                           | 30,646,952           |
| Retained Earnings                    | 10                 | 821,693              | 23,754,341                              | 24,576,034           |
| <b>Total Equity</b>                  |                    | <b>1,108,490,920</b> | <b>(91,662,993)</b>                     | <b>1,016,827,927</b> |
| <b>LIABILITIES</b>                   |                    |                      |   |                      |
| Deferred Tax Liability               |                    | -                    | 9,269,517                               | 9,269,517            |
| Gross Insurance Contract Liabilities | 11                 | 252,822,930          | 422,841,205                             | 675,664,135          |
| Financial Liabilities                | 12                 | 135,994,651          | 17,338,984                              | 153,333,635          |
| Other Liabilities                    | 13                 | 17,338,984           | -17,338,984                             | -                    |
| Unearned Income                      | 14                 | -                    | 60,105,319                              | 60,105,319           |
| Current Tax Payable                  | 15                 | 69,984,871           | (25,591,883)                            | 44,392,988           |
| Provisions                           | 16                 | 89,867,526           | (51,272,055)                            | 38,595,471           |
| <b>Total Liabilities</b>             |                    | <b>566,008,961</b>   | <b>415,352,104</b>                      | <b>981,361,065</b>   |
| <b>Total Liabilities and Equity</b>  |                    | <b>1,674,499,884</b> | <b>323,689,113</b>                      | <b>1,998,188,995</b> |

### Explanatory Notes:

- 1 Change in carrying value of the PPE is due to change of depreciation method from reducing balance method to Straight line method based on useful life.
- 2 Change in carrying value of the Intangible Assets is due to change of depreciation method from reducing balance method to Straight line method based on useful life.
- 3 Due to change in book value base of items creating timing difference, net deferred tax Assets/Liabilities has been changed.
- 4 Change is due valuation of Investments at fair value as compared to cost in earlier methods.
- 5 Due to change in basis of preparation of financials from cash basis to accrual basis, Agency commission and Reinsurance Commission expenses has been booked on accrual basis. Prepaid amount has been booked under Deferred Acquisition cost.

- 6 The CIT for Gratuity and Leave encashment of total Nrs.45,903,939 has been offset against the present value of net obligation
- 7 Change is due to recognition of reinsurance portion of LAT and unexpired premium reserve in assets rather than offsetting against corresponding liabilities.
- 8 Advance tax deposited has been booked in other assets as per earlier GAAP. However in NFRS advance tax has been net off with current tax liabilities.
- 9 Due to adoption of NFRS, Fair value reserve and Actuarial remeasurement has been recorded. Also the change has cumulative effect of adjustments made on transition date (1.4.2073) as per NFRS.
- 10 Change in retained earning is due to cumulative effect of adjustment made in transition date. Change is also due to change in policy from cash to accrual basis.
- 11 Change is due to increment of Liability as per LAT and due to gross presentation of the liabilities rather than offsetting against corresponding assets.
- 12 Change is due to presentation of the current liabilities as per NFRS
- 13 Change is due to presentation of the current liabilities as per NFRS
- 14 Due to change in basis of preparation of financials from cash basis to accrual basis, unearned income has been booked.
- 15 Current tax liabilities has been booked in other provisions as per earlier GAAP. However in NFRS current tax liability has been net off with advance tax.
- 16 Provisions for loss on investments has been booked in other provisions. However such provisions were not made as per NFRS. Due to actuary valuation of gratuity and leave encashment, net provisions for the gratuity and leave encashment has been changed.

INSURANCE  
protecting your future.

### 6.5.3 Effect of NFRSs adoption on the Statement of Financial Position as at Shrawan 1, 2073

Amount in NPR

|                                      | Explanatory Notes* | Previous GAAP        | Cumulative Effect of Transition to NFRS | Amount as per NFRSs  |
|--------------------------------------|--------------------|----------------------|---|----------------------|
| <b>ASSETS</b>                        |                    |                      |   |                      |
| Property, Plant & Equipments         | 1                  | 97,541,013           | (968,156)                               | 96,572,857           |
| Intangible Assets                    | 2                  | 355,617              | (264,005)                               | 91,612               |
| Deferred Tax Asset                   | 3                  | 11,997,917           | (9,473,828)                             | 2,524,089            |
| Financial Assets at Amortised Cost   |                    | 358,960,522          | -                                       | 358,960,522          |
| Financial Investments at FVTOCI      | 4                  | 155,374,529          | 14,072,269                              | 169,446,798          |
| Deferred Acquisition Costs           | 5                  | -                    | 10,414,649                              | 10,414,649           |
| Other Assets                         | 6                  | 422,443,865          | (16,104,980)                            | 406,338,885          |
| Reinsurance Contract Assets          | 7                  | -                    | 259,554,311                             | 259,554,311          |
| Current Tax Recoverable              | 8                  | 28,636,298           | (28,636,298)                            | -                    |
| Cash and Cash Equivalents            |                    | 164,538,906          | -                                       | 164,538,906          |
| <b>Total Assets</b>                  |                    | <b>1,239,848,667</b> | <b>228,593,963</b>                      | <b>1,468,442,631</b> |
| <b>EQUITY</b>                        |                    |                      |   |                      |
| Equity Share Capital                 |                    | 329,073,300          | -                                       | 329,073,300          |
| Share Premium                        |                    | 7,782,559            | -                                       | 7,782,559            |
| Insurance Fund                       |                    | 248,145,892          | -                                       | 248,145,892          |
| Catastrophe Reserve                  |                    | 37,081,945           | -                                       | 37,081,945           |
| Other Reserve                        | 9                  | 94,698,786           | (56,736,437)                            | 37,962,349           |
| Retained Earnings                    | 10                 | 1,519,107            | (30,317,538)                            | (28,798,431)         |
| <b>Total Equity</b>                  |                    | <b>718,301,589</b>   | <b>(87,053,975)</b>                     | <b>631,247,614</b>   |
| <b>LIABILITIES</b>                   |                    |                      |   |                      |
| Deferred Tax Liability               |                    | -                    | -                                       | -                    |
| Gross Insurance Contract Liabilities | 11                 | 271,449,980          | 322,826,512                             | 594,276,492          |
| Financial Liabilities                | 12                 | 107,708,091          | 14,439,253                              | 122,147,345          |
| Other Liabilities                    | 13                 | 14,439,253           | (14,439,253)                            | -                    |
| Unearned Income                      | 14                 | -                    | 40,307,265                              | 40,307,265           |
| Current Tax Payable                  | 15                 | 60,018,093           | (28,636,298)                            | 31,381,795           |
| Provisions                           | 16                 | 67,931,660           | (18,849,540)                            | 49,082,120           |
| <b>Total Liabilities</b>             |                    | <b>521,547,078</b>   | <b>315,647,939</b>                      | <b>837,195,017</b>   |
| <b>Total Liabilities and Equity</b>  |                    | <b>1,239,848,667</b> | <b>228,593,963</b>                      | <b>1,468,442,631</b> |

#### Explanatory Notes:

- 1 Change in caring value of the PPE is due to change of depreciation method from reducing balance method to Straight line method based on useful life.
- 2 Change in caring value of the Intangible Assets is due to change of depreciation method from reducing balance method to Straight line method based on useful life.
- 3 Due to change in book value base of items creating timing difference, net deferred tax Assets/Liabilities has been changed.
- 4 Change is due valuation of Investments at fair value as compared to cost in earlier methods.
- 5 Due to change in basis of preparation of financials from cash basis to accrual basis, Agency commission and Reinsurance Commission expenses has been booked on accrual basis. Prepaid amount has been booked under Deferred Acquisition cost.
- 6 The CIT for Gratuity Nrs.16,104,980 has been offset against the present value of net obligation.

- 7 Change is due to recognition of reinsurance portion of LAT and unexpired premium reserve in assets rather than offsetting against corresponding liabilities.
- 8 Advance tax deposited has been booked in other assets as per earlier GAAP. However in NFRS advance tax has been net off with current tax liabilities.
- 9 Due to adoption of NFRS, Fair value reserve and Actuarial remeasurement has been recorded. Also the change has cumulative effect of adjustments made on transition date (1.4.2073) as per NFRS.
- 10 Change in retained earning is due to cumulative effect of adjustment made in transition date. Change is also due to change in policy from cash to accrual basis.
- 11 Change is due to increment of Liability as per LAT and due to gross presentation of the liabilities rather than offsetting against corresponding assets.
- 12 Change is due to presentation of the current liabilities as per NFRS
- 13 Change is due to presentation of the current liabilities as per NFRS
- 14 Due to change in basis of preparation of financials from cash basis to accrual basis, unearned income has been booked.
- 15 Current tax liabilities has been booked in other provisions as per earlier GAAP. However in NFRS current tax liability has been net off with advance tax.
- 16 Provisions for loss on investments has been booked in other provisions. However such provisions were not made as per NFRS. Due to actuary valuation of gratuity and leave encashment, net provisions for the gratuity and leave encashment has been changed.

## 6.6 Effect of NFRS adoption on Statement of Profit or loss and other Comprehensive income

### 6.6.1 Effect of NFRSs adoption for Statement of Profit or loss and other Comprehensive income for the year ended Ashad 32, 2075:

|  |                    |                    | <i>Amount in NPR</i>         |                     |
|--|--------------------|--------------------|------------------------------|---------------------|
|  | Explanatory Notes* | Previous GAAP      | Effect of Transition to NFRS | Amount as per NFRSs |
| Gross Earned Premium                       |                    | 900,441,780        | -                            | 900,441,780         |
| Outward Reinsurance                        |                    | (438,973,573)      | -                            | (438,973,573)       |
| <b>Net Earned Premium</b>                  |                    | <b>461,468,207</b> | <b>-</b>                     | <b>461,468,207</b>  |
| Investment Income                          |                    | 60,237,408         | -                            | 60,237,408          |
| Reinsurance Commission Income              | 1                  | 136,849,103        | (2,231,716)                  | 134,617,387         |
| Other Income                               | 2                  | 19,281,303         | (219,315)                    | 19,061,988          |
| <b>Total Income</b>                        |                    | <b>677,836,021</b> | <b>(2,451,031)</b>           | <b>675,384,990</b>  |
| Gross Benefits and Claim Paid              |                    | 441,296,431        | -                            | 441,296,431         |
| Less: Claims Ceded to Reinsurer            |                    | (318,902,276)      | -                            | (318,902,276)       |
| Change in Insurance Contract Liabilities   | 3                  | 41,320,457         | 2,105,727                    | 43,426,183          |
| <b>Net Benefits and Claims</b>             |                    | <b>163,714,611</b> | <b>2,105,727</b>             | <b>165,820,338</b>  |
| Agent Commission Expenses                  | 4                  | 21,305,694         | 109,446                      | 21,415,140          |
| Insurance Service Charge                   |                    | 4,614,681          | -                            | 4,614,681           |
| Employee Benefit Expenses                  | 5                  | 108,450,056        | (76,004)                     | 108,374,052         |
| Operating and Other Expenses               | 6                  | 48,334,220         | (1,351,069)                  | 46,983,151          |
| Depreciation and Amortization              | 7                  | 6,258,506          | (2,439,686)                  | 3,818,820           |
| <b>Total Benefits, Claims and Expenses</b> |                    | <b>352,677,768</b> | <b>(1,651,586)</b>           | <b>351,026,182</b>  |
| <b>Provision for Loss on Investment</b>    | <b>8</b>           | <b>2,400,797</b>   | <b>(2,400,797)</b>           | <b>-</b>            |
| Profit Before Income Tax                   |                    | 322,757,456        | 1,601,352                    | 324,358,808         |
| Income Tax Expense                         |                    |                    |                              |                     |
| Provision for Income Tax                   | 9                  | 83,615,360         | 661,251                      | 84,276,611          |
| Deferred Tax (Income)/Expense              | 10                 | (3,136,512)        | 3,987,095                    | 850,583             |
| <b>Profit for the Year</b>                 |                    | <b>242,278,608</b> | <b>(3,046,993)</b>           | <b>239,231,614</b>  |

**Explanatory Notes:**

- 1 Unearned Commission Income of Last Year has been added and Unearned Commission Income of current year has been deferred to next year.
- 2 Difference is due to recalculation of profit on sale of fixed assets.
- 3 Change is due to increment of Liability as per LAT.
- 4 Prepaid agency commission expenses of last year has been added and prepaid agency commission expenses of this year has been transferred to next year.
- 5 Change is due to actuarial valuation of Gratuity and Leave Encashment.
- 6 The share issue cost is show in operating expense in earliar GAAP. However, as per NFRS share issue cost is shown in Equity.
- 7 Due to change in method of depreciation, less depreciation has been charged to profit and loss account.
- 8 Change is due to recognition of the loss on investment, as previously it was recognised in profit or loss account. However as per NFRS it is recognised through other comprehensive income.
- 9 The earlier year taxes has been added in provision for income tax in NFRS framework.
- 10 Due to change in book value base of items creating timing difference, net deferred tax (income)/Expenses has been changed.

**6.6.2 Effect of NFRSs adoption for Statement of Profit or loss and other Comprehensive income for the year ended Ashad 31, 2074:**

|  |                           |                      | <i>Amount in NPR</i>                |                            |
|--|---------------------------|----------------------|-------------------------------------|----------------------------|
|  | <b>Explanatory Notes*</b> | <b>Previous GAAP</b> | <b>Effect of Transition to NFRS</b> | <b>Amount as per NFRSs</b> |
| Gross Earned Premium                       |                           | 837,493,519          | -                                   | 837,493,519                |
| Outward Reinsurance                        |                           | (445,992,931)        | -                                   | (445,992,931)              |
| <b>Net Earned Premium</b>                  |                           | <b>391,500,589</b>   | <b>-</b>                            | <b>391,500,589</b>         |
| Investment Income                          | 1                         | 24,548,860           | (1,346,300)                         | 23,202,560                 |
| Reinsurance Commission Income              | 2                         | 128,140,259          | (19,798,054)                        | 108,342,205                |
| Other Income                               |                           | 10,803,401           | -                                   | 10,803,401                 |
| <b>Total Income</b>                        |                           | <b>554,993,108</b>   | <b>(21,144,354)</b>                 | <b>533,848,755</b>         |
| Gross Benefits and Claim Paid              |                           | 480,707,715          | -                                   | 480,707,715                |
| Less: Claims Ceded to Reinsurer            |                           | (315,071,040)        | -                                   | (315,071,040)              |
| Change in Insurance Contract Liabilities   | 3                         | (18,627,048)         | (21,366,791)                        | (39,993,839)               |
| <b>Net Benefits and Claims</b>             |                           | <b>147,009,627</b>   | <b>(21,366,791)</b>                 | <b>125,642,836</b>         |
| Agent Commission Expenses                  | 4                         | 21,488,284           | (2,376,434)                         | 19,111,850                 |
| Insurance Service Charge                   |                           | 3,915,006            | -                                   | 3,915,006                  |
| Employee Benefit Expenses                  | 5                         | 95,688,289           | (9,301,075)                         | 86,387,214                 |
| Operating and Other Expenses               | 6                         | 42,366,791           | (2,182,219)                         | 40,184,572                 |
| Depreciation and Amortization              | 7                         | 5,951,088            | (2,217,335)                         | 3,733,753                  |
| <b>Total Benefits, Claims and Expenses</b> |                           | <b>316,419,085</b>   | <b>(37,443,855)</b>                 | <b>278,975,230</b>         |
| <b>Provision for Loss on Investment</b>    | <b>8</b>                  | <b>256,807</b>       | <b>(256,807)</b>                    | <b>-</b>                   |
| Profit Before Income Tax                   |                           | 238,317,216          | 16,556,309                          | 254,873,524                |
| Income Tax Expense                         |                           |                      |                                     |                            |
| Provision for Income Tax                   | 9                         | 69,984,871           | 1,470,591                           | 71,455,462                 |
| Deferred Tax (Income)/Expense              | 10                        | 3,576,577            | 12,472,253                          | 16,048,830                 |
| <b>Profit for the Year</b>                 |                           | <b>164,755,773</b>   | <b>2,613,465</b>                    | <b>167,369,232</b>         |

**Explanatory Notes:**

- 1 Due to adjustment of Bonus share booked as dividend income.
- 2 Unearned Commission Income of Last Year has been added and Unearned Commission Income of current year has been deferred to next year.
- 3 Change is due to increment of Liability as per LAT.
- 4 Prepaid agency commission expenses of last year has been added and prepaid agency commission expenses of this year has been transferred to next year.
- 5 Change is due to actuarial valuation of Gratuity and Leave Encashment.
- 6 The share issue cost is show in operating expense in earliar GAAP. However, as per NFRS share issue cost is shown in Equity.
- 7 Due to change in method of depreciation, excess depreciation charged has been reversed.
- 8 Change is due to recognition of the loss on investment, as previously it was recognised in profit or loss account. However as per NFRS it is recognised through other comprehensive income.
- 9 The earlier year taxes has been added in provision for income tax in NFRS framework.
- 10 Due to change in book value base of items creating timing difference, net deferred tax (Income)/Expenses has been changed.

**6.7 Effect of NFRS adoption on the Statement of Cash Flows**

**6.7.1 Effect of NFRS adoption on the Statement of Cash Flows for the year ended Ashad 32, 2075:**

*Amount in NPR*

| Particulars   | Explanatory Notes* | Previous GAAP      | Effect of Transition to NFRS | Amount as per NFRSs |
|---|--------------------|--------------------|------------------------------|---------------------|
| Net Cash Flows from Operating Activities                    | 1                  | (163,123,028)      | (104,135,645)                | (267,258,669)       |
| Net Cash Flows from Investing Activities                    | 2                  | 71,756,148         | (6,137,857)                  | 65,618,290          |
| Net Cash Flows from Financing Activities                    | 3                  | 105,038,991        | 103,288,290                  | 208,327,286         |
| <b>Net increase/(decrease) in cash and cash Equivalents</b> |                    | <b>13,672,111</b>  | <b>(6,985,214)</b>           | <b>6,686,907</b>    |
| Cash and Cash Equivalent at the beginning of the Period     |                    | 118,209,378        | -                            | 118,209,378         |
| Proceeds from Foreign Exchange Fluctation                   | 4                  | -                  | 6,985,214                    | 6,985,214           |
| <b>Cash and Cash Equivalent at the end of the Period</b>    |                    | <b>131,881,489</b> | <b>-</b>                     | <b>131,881,489</b>  |

**Explanatory Notes:**

- 1 Net change is due to regrouping of cashflows items from operating to financing activities.
- 2 Income from Foreign Currency Exchange has been categorised as separate line item in Cash flow as per NFRS which was shown in investing activities as per earlier GAAP.
- 3 Net change is due to regrouping of cashflows items from operating to financing activities.
- 4 Proceeds from Foreign Exchange Fluctation is shown as separate line item in cash flow as per NFRS.

6.7.2 Effect of NFRS adoption on the Statement of Cash Flows for the year ended Ashad 31, 2074:

*Amount in NPR*

| Particulars   | Explanatory Notes* | Previous GAAP       | Effect of Transition to NFRS | Amount as per NFRS  |
|---|--------------------|---------------------|------------------------------|---------------------|
| Net Cash Flows from Operating Activities                    | 1                  | 88,970,525          | 17,627,396                   | 106,597,921         |
| Net Cash Flows from Investing Activities                    | 2                  | (381,331,812)       | 264,985                      | (381,066,827)       |
| Net Cash Flows from Financing Activities                    | 3                  | 246,031,758         | (17,892,379)                 | 228,139,379         |
| <b>Net increase/(decrease) in cash and cash Equivalents</b> |                    | <b>(46,329,529)</b> | -                            | <b>(46,329,527)</b> |
| Cash and Cash Equivalent at the beginning of the Period     |                    | 164,538,906         | -                            | 164,538,906         |
| <b>Cash and Cash Equivalent at the end of the Period</b>    |                    | <b>118,209,377</b>  | -                            | <b>118,209,377</b>  |

**Explanatory Notes:**

- 1 Net change is due to regrouping of cashflows items from operating to financing activities.
- 2 Net change is due to regrouping of cashflows items from investing to operating activities.
- 3 Net change is due to regrouping of cashflows items from operating to financing activities.



## प्रभु इन्स्योरेन्स लिमिटेडको २३ औं वार्षिक साधारण सभामा सञ्चालक समितिको तर्फबाट प्रस्तुत २३ औं वार्षिक प्रतिवेदन

आदरणीय शेयरधनी महानुभावहरू,

प्रभु इन्स्योरेन्स लिमिटेडको २३ औं वार्षिक साधारण सभामा भाग लिन उपस्थित हुन भएका आदरणीय शेयरधनी महानुभावहरू, नियमनकारी निकायबाट पाल्नु भएका प्रतिनिधिज्यूहरू, कम्पनी व्यवस्थापन, कर्मचारी तथा आमन्त्रित अतिथिहरूलाई यस कम्पनीको सञ्चालक समितिको तर्फबाट हार्दिक स्वागत तथा अभिवादन गर्दछौं।

कम्पनी ऐन, २०६३ को अधिनमा रही तयार पारिएको कम्पनीको आर्थिक वर्ष २०७४/०७५ को वार्षिक प्रतिवेदन सञ्चालक समितिको तर्फबाट यस गरिमामय सभा समक्ष प्रस्तुत गर्न पाउँदा हामीलाई अत्यन्त खुशि लागेको छ। यस प्रतिवेदनबाट कम्पनीको कारोवार तथा गतिविधिको समिक्षा गरी आगामी दिनमा अभ्र प्रभावकारी ढंगबाट अगाडि बढ्न मार्गदर्शन प्रदान गर्नुहुनेछ भन्ने बिश्वास लिएका छौं।

### (१) विगत वर्षको कारोवारको सिंहावलोकन:

यस कम्पनीले अघिल्लो वर्ष २०७३/०७४ र समिक्षा वर्ष २०७४/०७५ मा गरेको व्यवसाय अनुसार आर्जन भएको बीमाशुल्क निम्नानुसार रहेको व्यहोरा अवगत गराउँदछौं।

| बीमा व्यवसाय        | आ.व. २०७३/०७४<br>कुल बीमाशुल्क रु. | आ.व. २०७४/०७५<br>कुल बीमाशुल्क रु. | फरक प्रतिशत |
|---------------------|------------------------------------|------------------------------------|-------------|
| अग्नी बीमा          | १०९,७४२,२११                        | १२०,१५५,७६३                        | ९.४९%       |
| सामुन्द्रिक बीमा    | १७,९५९,८७५                         | २२,०६९,२७६                         | २२.८८%      |
| मोटर बीमा           | ४५७,३५३,७१३                        | ४३६,१८३,३४३                        | -४.६३%      |
| हवाई बीमा           | १०७,३०१,४४१                        | १७५,११०,९३५                        | ६३.२०%      |
| ईन्जिनियरिङ बीमा    | ४३,८४८,७६७                         | ४७,८६८,७७९                         | ९.१७%       |
| विविध बीमा          | ९६,८२६,२६६                         | ९६,३६९,६७८                         | -०.४७%      |
| बाली तथा पशूधन बीमा | ४,४६०,०४६                          | २,६८३,४०६                          | -३९.८३%     |
| माईक्रो (लघु) बीमा  | १,२००                              | ६००                                | -५०.००%     |
| जम्मा               | ८३७,४९३,५१९                        | ९००,४४१,७८०                        | ७.५२%       |

समिक्षा वर्षमा कम्पनीले रु.९०,०४,४१,७८० (नब्बे करोड चार लाख एकचालीस हजार सात सय असी रुपैयाँ) बीमाशुल्क आर्जन गरेको छ, जुन अघिल्लो आर्थिक वर्ष ०७३/०७४ को रु.८३,७४,९३,५१९ (त्रियासी करोड चौहतर लाख त्रियानब्बे हजार पाँच सय उन्नाईस रुपैयाँ) को तुलनामा रु.६,२९,४८,२६१ (छ करोड उनन्तीस लाख अठचालीस हजार दुई सय एकसठ्ठी) र प्रतिशतमा ७.५२ प्रतिशतले बृद्धि गरेको छ।

- (२) प्रतिवेदन तयार भएको मिति सम्म आ.व. २०७५/०७६ को उपलब्धी र भविष्यमा गर्नुपर्ने कुराको सम्बन्धमा सञ्चालक समितिको धारणा: कम्पनीको आर्थिक वर्ष २०७५/०७६ को उपलब्धी निम्नानुसार रहेको छ।

| बीमा व्यवसाय        | आ.व. २०७४/०७५ | आ.व. २०७५/०७६ | बृद्धि रकम रु. | बृद्धि प्रतिशत |
|---------------------|---------------|---------------|----------------|----------------|
| अग्नी बीमा          | १२०,१५५,७६३   | १२८,८५४,७६५   | ८,६९९,००२      | ७.२४%          |
| सामुन्द्रिक बीमा    | २२,०६९,२७६    | २४,०८९,२०९    | २,०१९,९३३      | ९.१५%          |
| मोटर बीमा           | ४३६,१८३,३४३   | ४३९,०८१,६७७   | २,८९८,३३४      | ०.६६%          |
| हवाई बीमा           | १७५,११०,९३५   | २५५,२३४,९२२   | ८०,१२३,९८७     | ४५.७६%         |
| ईन्जिनियरिङ बीमा    | ४७,८६८,७७९    | ३९,०४९,४४५    | (८,८१९,३३४)    | -१८.४२%        |
| विविध बीमा          | ९६,३६९,६७८    | १०३,५२६,०१३   | ७,१५६,३३५      | ७.४३%          |
| बाली तथा पशुधन बीमा | २,६८३,४०६     | २४,०५५,२४१    | २१,३७१,८३५     | ७९६.४४%        |
| माईक्रो (लघु) बीमा  | ६००           | २१०,७०३       | २१०,१०३        | ३५०१७.२०%      |
| जम्मा               | ९००,४४९,७८०   | १,०९४,९०९,९७४ | १९३,६६०,१९४    | १२.६२%         |

कम्पनीले आर्थिक वर्ष २०७५/०७६ मा रु.१ अरब १ करोड ४१ लाख १ हजार ९ सय चौहत्तर रुपैयाँ बीमाशुल्क आर्जन गर्न सफल भएको छ जुन गत आर्थिक वर्षको तुलनामा रु.११ करोड ३६ लाख ६० हजार १ सय ९४ रुपैयाँ अर्थात १२.६२ प्रतिशतले अधिक हुन आउँछ।

कम्पनीले बिगतमा आफूना ग्राहक वर्गलाई उत्कृष्ट सेवा प्रदान गर्दै आइरहेको छ तथा अभ्र स्तरिय सेवा दिनका निमित्त विभिन्न किसिमका योजनाहरू पनि अवलम्बन गरेको छ। कम्पनीले नगद रहित दावी भुक्तानी तथा शाखा उपशाखाहरूबाट बीमितलाई सुविधा हुने विभिन्न किसिमका योजनाहरू पनि ल्याएको छ। साथै ग्राहकवर्गको सुविधालाई ध्यानमा राखि भविष्यमा अनलाईन माध्ययमबाट बीमालेख तथा दावीको जानकारी गराउने योजना रहेको छ।

- (३) **कम्पनीको औद्योगिक वा व्यवसायिक सम्बन्ध:**

कम्पनीले आफूको व्यवसायिक कारोबारमा बृद्धि गर्न संगठित सस्था, व्यापारिक निकायहरू, औद्योगिक संस्थानहरू, सरकारी निकायहरू, बैंकहरू, वीमा कम्पनीहरू, पुनर्बीमा कम्पनीहरू तथा सबै क्षेत्रका संस्था तथा व्यक्तिहरूसँग सम्बन्ध बढाउँदै माग अनुरूपका आवश्यक सेवा सदाभै प्रदान गर्दै लैजाने हिसाबले अगाडी बढ्ने प्रयास गरेको छ। यसै अनुरूप बैंक तथा बित्तिय संस्थाहरूसँग सम्भ्रौता गरि बैंकास्योरेन्स योजना मार्फत ग्राहकहरूलाई सेवा प्रदान गर्दै व्यवसाय सम्बन्ध बिस्तार गर्नुका साथै विभिन्न स्वास्थ्य संस्थाहरूसँग नगद रहित दावी भुक्तानीको लागि सम्भ्रौता गरि सम्बन्ध बिस्तार गरेको छ।

- (४) **सञ्चालक समितिमा भएको हेरफेर र सोको कारण:**

कम्पनीका संस्थापक शेयरधनी श्री कर्मचारी संचय कोषको तर्फबाट प्रतिनिधित्व गर्नुहुने सञ्चालक परिवर्तन गरि श्री दुर्गा प्रसाद सुवेदीको सङ्गमा मिति २०४/०५/०४ देखि श्री रोचन श्रेष्ठलाई प्रतिनिधि पठाएकोमा कोषको पत्रानुसार मिति २०७५/०२/०२ देखि लागु हुने गरि श्री रोचन श्रेष्ठको सङ्गमा श्री जितेन्द्र धितालले कोषको तर्फबाट कम्पनीको सञ्चालक समितिमा प्रतिनिधित्व गर्नु गर्नुभएको थियो। त्यसैगरि संस्थापक शेयरधनी श्री प्रभु बैंक लिमिटेडको तर्फबाट सञ्चालक श्री तारा मानन्धर र श्री मनिराम पोखरेलले प्रतिनिधित्व गर्दै आउनु भएकोमा श्री प्रभु बैंक लिमिटेडको पत्रानुसार बैंकको तर्फबाट प्रतिनिधित्व गर्नुहुने सञ्चालक परिवर्तन गरि मिति २०७४/१२/२७ देखि श्री अशोक खड्गी तथा श्री राजगोपाल राजभण्डारीले सञ्चालक समितिमा प्रतिनिधित्व गर्दै आउनु भएको थियो।

साथै कम्पनीको मिति २०७५/०२/१० मा सम्पन्न बिशेष साधारण सभाबाट कम्पनीको संस्थापक शेयरधनी समुह “क” बाट सञ्चालक समितिमा प्रतिनिधित्व गर्नुहुने सञ्चालकहरू सुश्री कुसुम लामा, श्री अशोक खड्गी तथा श्री कृष्ण बहादुर कुँवरलाई निर्विरोध चयन गर्नुका साथै सर्वसाधारण शेयरधनी समुह “ग” बाट प्रतिनिधित्व गर्नुहुने सञ्चालकहरू श्री राजेन्द्र मल्ल, श्री रणकेशव प्रधान तथा श्री राजगोपाल राजभण्डारी निर्वाचित हुनु भएकोमा सोहि दिन सम्पन्न कम्पनीको २६२ औँ सञ्चालक समितिको बैठकबाट कम्पनीको अध्यक्षमा सुश्री कुसुम लामा चयन हुनुभएको छ। तत्कालिन सञ्चालक श्री दुर्गा प्रसाद सुवेदी, श्री रोचन श्रेष्ठ, श्री तारा मानन्धर, श्री मनिराम पोखरेल तथा श्री धर्मभक्त बल्लले कम्पनीलाई पुन्याउनु भएको उल्लेखनीय योगदानको कदर गर्दै हार्दिक धन्यवाद ज्ञापन गर्दछौं।

- (५) कारोवारलाई असर पार्ने मुख्य कुराहरू तथा नीतिगत एवं कार्यगत व्यवस्थाहरू:  
बीमा बजारमा बढ्दो प्रतिस्पर्धाले गर्दा ग्राहकहरूलाई गुणस्तरीय तथा भरपर्दो सेवा प्रदान गर्नुपर्ने अवस्था सिर्जना भएको छ। ग्राहकवर्गहरूलाई समयमै सेवा सुविधा प्रदान गर्न नयाँ प्रविधिहरूको उपयोग गर्नुपर्ने पनि देखिएको छ। बीमा सम्बन्धी जनचेतनाको कमीले गर्दा विभिन्न किसिमका कार्यक्रमहरू पनि आयोजना गर्नुपर्ने महसुस भएको छ। बीमा बजारमा दक्ष जनशक्तिको कमी भएको कारण विभिन्न किसिमका तालिमहरू दिनुपर्ने देखिन्छ।
- (६) लेखा परीक्षण प्रतिवेदनमा कुनै कैफियत उल्लेख भए सो उपर सञ्चालक समितिको प्रतिक्रिया:  
आर्थिक वर्ष २०७४/०७५ को लेखा परीक्षण प्रतिवेदनमा लेखा परीक्षकबाट कुनै प्रतिकूल कैफियत नभएको व्यहोरा शेयरधनी महानुभावहरूमा जानकारीको लागि अनुरोध छ।
- (७) लाभांश बाँडफाँड गर्न सिफारिस गरिएको रकम  
समिक्षा वर्ष २०७४/०७५ मा कम्पनीले अन्तर्राष्ट्रिय रूपमा प्रचलित लेखामान अनुसार बित्तिय प्रतिवेदन तयार गर्नुपर्ने भएकोले नेपाल चार्टर्ड एकाउन्टेन्ट संस्थाले जारी गरेको Nepal Financial Reporting Standard (NFRS) अनुसार बित्तिय विवरण तयार गरेको छ। उक्त लेखामान अनुसार प्रथम पटक बित्तिय विवरण तयार गर्दा विभिन्न किसिमका बित्तिय समायोजन गर्नुपरेको कारण कम्पनीको संचित मुनाफा न्युन हुन गएको कारण समिक्षा आर्थिक वर्षमा शेयरधनी महानुभावहरूलाई लाभांश बाँडफाँड गर्ने प्रस्ताव नगरिएको व्यहोरा अनुरोध गर्दछौं।
- (८) शेयर जफत भएको भए जफत भएको शेयर संख्या, त्यस्तो शेयरको अंकित मूल्य, त्यस्तो शेयर जफत हुनु भन्दा अगावै सो वापत कम्पनीले प्राप्त गरेको जम्म रकम र त्यस्तो शेयर जफत भएपछि सो शेयर बिक्री गरी कम्पनीले प्राप्त गरेको रकम तथा जफत भएको शेयर वापत रकम फिर्ता गरेको भए सो को विवरण  
यस समिक्षा वर्षमा कुनै शेयर जफत नभएको।
- (९) विगत आर्थिक वर्षमा कम्पनी र यसको सहायक कम्पनीको कारोबारको प्रगति र सो आर्थिक वर्षको अन्तमा रहेको स्थितिको पुनरावलोकन,  
यस कम्पनीको कुनै सहायक कम्पनी नरहेको तथा कम्पनीको कारोवार सम्बन्धमा यसैसाथ संलग्न आर्थिक विवरणबाट प्रस्ट हुन्छ।
- (१०) कम्पनी तथा त्यसको सहायक कम्पनीले आर्थिक वर्षमा सम्पन्न गरेको प्रमुख कारोबारहरू सो अवधिमा कम्पनीको कारोबारमा आएको कुनै महत्वपूर्ण परिवर्तन  
केही नभएको।
- (११) विगत आर्थिक वर्षमा कम्पनीको आधारभूत शेयरधनीहरूले कम्पनीलाई उपलब्ध गराएको जानकारी:  
केही नभएको।
- (१२) विगत आर्थिक वर्षमा कम्पनीका सञ्चालक तथा पदाधिकारीहरूले लिएको शेयरको स्वामित्वको विवरण र कम्पनीको शेयर कारोबारमा निजहरू संलग्न रहेको भए सो सम्बन्धमा निजहरूबाट कम्पनीले प्राप्त गरेको जानकारी:  
केही नभएको।
- (१३) विगत आर्थिक वर्षमा कम्पनीसँग सम्बन्धित सम्भौताहरूमा कुनै सञ्चालक तथा निजको नजिकको नातेदारको व्यक्तिगत स्वार्थको बारेमा उपलब्ध गराइएको जानकारीको व्यहोरा:  
केही नभएको।
- (१४) कम्पनीले आफ्नो शेयर आफैले खरिद गरेको भए त्यसरी आफ्नो शेयर खरिद गर्नुको कारण त्यस्तो शेयर संख्या र अंकित मूल्य तथा त्यसरी शेयर खरिद गरे बापत कम्पनीले भुक्तानी गरेको रकम:  
केही नभएको।

**(१५) आन्तरिक नियन्त्रण प्रणाली भए वा नभएको र भएको भए सो को विस्तृत विवरण:**

समिक्षा वर्षमा कम्पनीको आन्तरिक नियन्त्रण व्यवस्था गर्नका लागि विभिन्न समितिहरू गठन भएका थिए ।

| क. मानव संसाधन समिति:   |                           |             |  |                 |
|---|---------------------------|-------------|--|-----------------|
| १   | श्री धर्मभक्त बल्ल        | संयोजक      |  | २०७५/०२/१० सम्म |
| २   | श्री कुसुम लामा           | संयोजक      |  | २०७५/०२/१७ देखि |
| ३   | श्री सन्चित बज्राचार्य    | सदस्य सचिव  |  |                 |
| ख. लगानी, जोखिम व्यवस्थापन तथा वित्तीय स्वस्थता (सोल्भेन्सी) समिति: |                           |             |  |                 |
| १   | श्री तारा मानन्धर         | संयोजक      |  | २०७४/१२/२७ सम्म |
| २   | श्री जितेन्द्र धिताल      | संयोजक      |  | २०७५/२२/१७ देखि |
| ३   | श्री राजेन्द्र मल्ल       | पदेन सदस्य  |  | २०७५/०२/१७ सम्म |
| ४   | श्री अशोक खड्गी           | सदस्य       |  | २०७५/०२/१७ देखि |
| ५   | श्री सञ्चित बज्राचार्य    | सदस्य सचिव  |  |                 |
| ६   | श्री अरविन्द कुमार कर्ण   | लेखा प्रमुख |  |                 |
| ग. लेखापरीक्षण समिति:   |                           |             |  |                 |
| १   | श्री रणकेशव प्रधान        | संयोजक      |  |                 |
| २   | श्री तारा मानन्धर         | सदस्य       |  | २०७४/१२/२७ सम्म |
| ३   | श्री अशोक खड्गी           | सदस्य       |  | २०७५/०२/१७ देखि |
| घ. दावी भुक्तानी तथा पुनर्बीमा समिति:                               |                           |             |  |                 |
| १   | श्री राजेन्द्र मल्ल       | संयोजक      |  |                 |
| २   | श्री राज गोपाल राजभण्डारी | सदस्य       |  | २०७५/०२/१७ देखि |
| ३   | श्री सन्चित बज्राचार्य    | सदस्य सचिव  |  |                 |
| ड. सम्पत्ति शुद्धिकरण समिति:  |                           |             |  |                 |
| १   | श्री कृष्ण बहादुर कुम्बर  | संयोजक      |  |                 |
| २   | श्री राज गोपाल राजभण्डारी | संयोजक      |  |                 |
| ३   | श्री सन्चित बज्राचार्य    | सदस्य सचिव  |  |                 |

**(१६) विगत आ.व.को कुल व्यवस्थापन खर्चको विवरण**

कम्पनीको व्यवस्थापन खर्चको विवरण आ.व. २०७४/०७५ को वित्तीय विवरण अनुसार कूल व्यवस्थापन खर्च रू. १२ करोड ६७ लाख ४० हजार १ सय ४२ रुपैयाँ रहेको छ ।

**(१७) लेखापरीक्षण समितिका सदस्यहरूको नामावली, निजहरूले प्राप्त गरेको पारिश्रमिक, भत्ता तथा सुविधा, सो समितिले गरेको काम कारवाहीको विवरण र सो समितिले कुनै सुझाव दिएको भए सो को विवरण:**

लेखा परीक्षण समितिका सदस्यहरूको नामावली निम्नानुसार रहेका छन् ।

|   |                    |        |  |                 |
|---|--------------------|--------|--|-----------------|
| १ | श्री रणकेशव प्रधान | संयोजक |  |                 |
| २ | श्री तारा मानन्धर  | सदस्य  |  | २०७४/१२/२७ सम्म |
| ३ | श्री अशोक खड्गी    | सदस्य  |  | २०७५/०२/१७ देखि |

लेखा परीक्षण समितिले कम्पनीको आर्थिक अवस्थाको समिक्षा, आन्तरिक नियन्त्रण प्रणाली, लेखापरीक्षण सम्बन्धी कार्यक्रम लेखापरीक्षणको परिणाम सम्बन्धमा विस्तृत छलफल गरी कम्पनीको व्यवस्थापनलाई आवश्यक निर्देशन दिने गरेको छ। लेखापरीक्षण समितिको बैठकहरूमा प्रचलित कानून बमोजिम कम्पनीको समग्र बित्तिय अवस्था, आन्तरिक नियन्त्रण, लेखापरीक्षण योजना र आन्तरिक लेखापरीक्षक तथा बाह्य लेखापरीक्षकले पेश गरेको लेखापरीक्षण प्रतिवेदनमा औल्याएका बुँदा/कैफियतहरू उपर समिक्षा गरी सुधारात्मक कदम चाल्न व्यवस्थापनलाई निर्देशन दिने, बीमा समितिबाट निरीक्षण तथा सुपरिवेक्षण गरी प्रतिवेदनमा औल्याएको बुँदा/कैफियतहरूको कार्यन्वयन भए/नभएको सम्बन्धमा समिक्षा गर्ने तथा उक्त विषयहरूको अभिलेख गरी सञ्चालक समितिलाई जानकारी गराउने, कम्पनीको वार्षिक बित्तीय विवरणलाई सही र यथार्थपरक बनाउन व्यवस्थापनलाई सहयोग गर्ने, कम्पनीको कामकारवाहीमा नियमितता, मितव्ययिता, औचित्यता, प्रभावकारिता जस्ता कुराहरू अबलम्बन भए/नभएको बारे समिक्षा गरी सञ्चालक समितिलाई आवश्यक सुझाव दिने, कम्पनीको त्रैमासिक वित्तीय विवरणको समिक्षा गरी सञ्चालक समिति समक्ष प्रतिवेदन पेश गर्ने कार्यहरू समितिले सम्पन्न गरेको छ। लेखा परीक्षण समितिका सदस्यहरूलाई भत्ता वापत मानव संशाधन समिति, लगानी, जोखिम व्यवस्थापन तथा बित्तिय स्वस्थता (सोल्भेन्सी) समिति, दावी भुक्तानी तथा पुनर्बीमा समिति तथा सम्पत्ति शुद्धिकरण समितिको बैठक भत्ता सरह (संयोजक रु. ४,६७५।०० प्रति बैठक तथा सदस्य रु. ४,२५५।०० प्रति बैठक) प्रदान गरिएको छ।

(१८) सञ्चालक, प्रबन्ध सञ्चालक, कार्यकारी प्रमुख, कम्पनीका आधारभूत शेयरधनी वा निजको नजिकका नातेदार वा निज संलग्न रहेको फर्म, कम्पनी वा संगठित संस्थाले कम्पनीलाई कुनै रकम बुझाउन बाँकी भए सो कुरा बुझाउन बाँकी कुनै रकम छैन।

(१९) सञ्चालक, प्रबन्ध सञ्चालक, कार्यकारी प्रमुख तथा पदाधिकारीलाई भुक्तानी गरिएको पारिश्रमिक, भत्ता तथा सुविधाको रकम:

(क) सञ्चालकहरू:

कम्पनीका अध्यक्ष लगायत सञ्चालकहरूलाई आ.व. २०७४/०७५ मा बैठक भत्ता वापत रु. १७ लाख ६१ हजार १ सय १७ रुपैयाँ प्रदान गरिएको छ।

(ख) कार्यकारी प्रमुख तथा पदाधिकारीहरूलाई भुक्तानी गरिएको पारिश्रमिक, भत्ता तथा सुविधाको रकम:

|                            |                  |
|----------------------------|------------------|
| १. प्रमुख कार्यकारी अधिकृत | रु. ३१,६९,५००।०० |
| २. पदाधिकारीहरू            | रु. ६६,५७,४२०।०० |
| जम्मा                      | रु. ९८,२६,९२०।०० |

(२०) शेयरधनीहरूले बुझिलिन बाँकी रहेको लाभांशको रकम

हालसम्म यस कम्पनीका शेयरधनीहरूलाई ११ लाख ६ हजार ७ सय ६५ रुपैयाँ लाभांश भुक्तानी गर्न बाँकी रहेको देखिन्छ। जुन रकम कम्पनी ऐन २०६३ को दफा १८२ (९) बमोजिम व्यवस्था गरी राखिएको छ।

(२१) दफा १४१ बमोजिम सम्पत्ति खरिद वा विक्री गरेको कुराको विवरण

केही नभएको।

(२२) दफा १७५ बमोजिम सम्बद्ध कम्पनी बीच भएको कारोबार विवरण

उल्लेखित दफा बमोजिम यस कम्पनीको कुनै पनि सहायक कम्पनी नभएकोले कुनै कारोबार भएको छैन।

(२३) यस ऐन तथा प्रचलित कानून बमोजिम सञ्चालक समितिको प्रतिवेदनमा खुलाउनु पर्ने अन्य कुरा

(क) संस्थागत सुशासन तथा अनुपालना:

संस्थागत सुशासन (Corporate Governance & Compliance) लाई कम्पनीले सदैव महत्त्व दिदै त्यसको प्रभावकारी कार्यन्वयनलाई प्राथमिकतामा राखेको छ। सञ्चालक समिति तथा कम्पनीका सबै कार्यहरू पारदर्शी रूपमा संचालन गरी संस्थागत सुशासनलाई सुदृढ गर्दै लैजान कम्पनी सदाभै क्रियाशील रही आएको छ। बीमा समिति एवं अन्य नियमनकारी निकायहरूबाट समय समयमा जारी भएका नीति एवं निर्देशनहरूलाई पूर्ण रूपमा कम्पनीले लागू गर्दै आएको छ। र आगामी दिनहरूमा पनि पूर्ण रूपमा पालना गरिने छ।

**(ख) मानव संसाधन:**

कम्पनीको शाखा कार्यालयहरू बृद्धि भई कम्पनीलाई आफ्नो कार्य सञ्चालन गर्न कर्मचारी आवश्यकता परेकोले बिगतमा १२८ जना कर्मचारीहरू रहेकामा हाल कूल १६२ जना कर्मचारीहरू कार्यरत रहेका छन् । कम्पनीमा कार्यरत कर्मचारीहरूलाई कम्पनीले बिभिन्न तालिमहरूमा सरिक गराई निजहरूको वृत्ति विकासको लागि विभिन्न कार्यक्रमहरू समेत सञ्चालन गरिदै आएको छ ।

**(२४) लेखापरीक्षकको नियुक्ति सिफारिस:**

कम्पनीका वर्तमान लेखापरीक्षक श्री निल बहादुर सारु मगर (एन.बि.एस.एम. एण्ड एसोसियट्स) ले लगातार ३ वर्ष कम्पनीको लेखापरीक्षण गरिसक्नु भएकोले कम्पनी ऐन, २०६३ अनुसार निजले कम्पनीको लेखापरीक्षण गर्न नमिल्ने हुनाले कम्पनीको लेखापरीक्षण समितिले आर्थिक वर्ष २०७५/०७६ को लागि लेखापरीक्षक श्री मदन निरौला एण्ड कम्पनीलाई वार्षिक रु.३,००,०००/०० (अक्षरेपी तीन लाख मात्र) मु.अ.कर सहित पारिश्रमिक भुक्तानी गर्ने गरि नियुक्त गर्न सिफारिस गरेको छ ।

**(२५) अन्य आवश्यक कुराहरू**

**भावी योजना तथा कार्यक्रमहरू**

कम्पनीले चालू आ.व. तथा निकट भविष्यमा संचालन गर्ने योजना तथा कार्यक्रमहरूको संक्षिप्त विवरण तल लेखिए बमोजिम हुनेछ ।

- (क) बीमाको पहुँच नपुगेका क्षेत्रहरूमा सेवा बिस्तार गर्ने लक्ष्य अनुसार कम्पनीको शाखा विस्तार गर्ने कार्य तिब्र रुपमा अगाडी बढाईएको छ । जस अनुरूप समिक्षा वर्षमा रुपन्देहीको भैरहवा तथा काठमाण्डौ उपत्यका भित्र गोग्गु तथा चावहिलमा नयाँ शाखा कार्यालय स्थापना गरेको छ । भविष्यमा बीमाको अवसर रहेका तथा पहुँच नपुगेका क्षेत्रहरू पहिचान गरी नयाँ शाखा कार्यालयहरू स्थापना गर्ने लक्ष्य लिएको छ । साथै भविष्यमा प्रदेश स्तरीय प्रमुख कार्यलयहरू पनि स्थापना गर्ने योजना रहेको छ ।
- (ख) चालू आर्थिक वर्षमा काठमाण्डौ उपत्यका बाहिरका प्रमुख शहरहरूमा कम्पनी सञ्चालनको लागि बिभिन्न चल/अचल सम्पत्तिहरू खरिद गर्ने योजना रहेको छ ।
- (ग) कम्पनीले व्यवसाय बृद्धिका लागि स्थानिय तहहरूमा बीमा सम्बन्धी जनचेतनामुलक कार्यक्रमहरू सञ्चालन गरि बीमा सेवा प्रदान गर्ने योजना रहेको छ ।
- (ङ) कर्मचारीहरूको कार्य दक्षता अभिवृद्धि गर्न आवश्यक तालिमको अवसर उपलब्ध गराइनेछ ।
- (ड) संस्थाको सम्पूर्ण कारोवारको मुख्य उपलब्धी ग्राहक वर्ग नै हुन भन्ने मान्यतालाई हृदयंगम गरी छिटो, छरितो तथा प्रभावकारी ढंगले गुणस्तरीय सेवा र सुविधाहरू उपलब्ध गराउने तर्फ उन्मुख रहनेछ ।
- (च) कम्पनीको संस्थागत सुशासनलाई थप सुदृढ बनाउँदै लगिनेछ । साथै सम्पत्ति सुद्धिकरण ऐन बमोजिमका कार्यहरूलाई निरन्तरता दिँदै थप सुदृढ बनाउँदै लगिनेछ ।
- (छ) कम्पनीको आफ्नो कारोवारको दायरालाई पराकिलो पाउँदै लैजाने योजना रहेको छ ।

**धन्यवाद ज्ञापन**

सम्पूर्ण शेयरधनी महानुभावहरू, ग्राहकवर्ग तथा शुभचिन्तक हरूलाई यहाँहरूको अटुट समर्थन तथा सहयोगका लागि सञ्चालक समितिको तर्फबाट र हाम्रो व्यक्तिगत तर्फबाट पनि यहाँहरूलाई हार्दिक कृतज्ञता व्यक्त गर्न चाहन्छौं । नेपाल सरकार, बीमा समिति, नेपाल राष्ट्र बैंक, कम्पनी रजिष्ट्रारको कार्यालय, नेपाल धितोपत्र बोर्ड, नेपाल स्टक एक्स्चेन्ज, सि.डि.एस. एण्ड क्लियरिंग लि. तथा बिभिन्न निकायहरूबाट कम्पनीले निरन्तर पाईरहेको सहयोग तथा मार्ग निर्देशनको लागि धन्यवाद ज्ञापन गर्दछौं । कम्पनीको सफलतामा महत्वपूर्ण योगदान गर्नुहुने कर्मचारीहरूलाई पनि सञ्चालक समितिको तर्फबाट हार्दिक धन्यवाद दिन चाहन्छौं ।

धन्यवाद,

सञ्चालक समितिको तर्फबाट

**राजेन्द्र मल्ल**

**कुसुम लामा**

सञ्चालक

अध्यक्ष

मिति: २०७६ श्रावण १७ गते शुक्रबार ।

## अध्यक्ष्यको तहत्व

### आदरणीय शेरधनी महानुभावहरू,

यस कम्पनीको २३ औं वार्षिक साधारण सभामा सहभागी हुन उपस्थित हुनु भएका आदरणीय शेरधनी महानुभावहरू, नियमनकारी निकायबाट पाल्नु भएका प्रतिनिधिहरू, पत्रकारहरू लगायत उपस्थित सम्पूर्ण महानुभावहरूलाई सञ्चालक समितिको तर्फबाट हार्दिक स्वागत गर्दछु।

आर्थिक वर्ष २०७४/०७५ मा कम्पनीले अन्तर्राष्ट्रिय रूपमा प्रचलित लेखामान अनुसार बित्तिय प्रतिवेदन तयार गर्नुपर्ने भएकोले नेपाल चार्टर्ड एकाउन्टेन्ट संस्थाले जारी गरेको Nepal Financial Reporting Standard (NFRS) अनुसार बित्तिय विवरण तयार गर्नुपरेको कारण कम्पनीको वार्षिक साधारण सभा तोकिएको समय सिमा भित्र सम्पन्न गर्न नसकेता पनि लेखापरीक्षण कार्य सम्पन्न गरि वार्षिक साधारण सभा आन्धान गर्न पाउँदा खुशी लागेको छ।

श्री बीमा समितिको निर्देशानुसार समयमै कम्पनीको चुक्ता पूजी रु.१ अर्ब ५० लाख ७६ हजार पुऱ्याउन सफल भएको व्यहोरा सहर्ष जानकारी गराउँदै कम्पनीको पूँजी बृद्धिको अनुपातमा व्यवसाय बृद्धि गरि शेरधनी महानुभावहरूलाई यथेष्ट मुनाफा बितरण गर्नेतर्फ कम्पनी सदैव क्रियाशिल रहेको व्यहोरा अवगत गराउँदछु।

कम्पनीले आफ्नो व्यवसाय विस्तारको लागि बीमाको पहुँच नपुगेका तर सम्भावना रहेका क्षेत्रहरू पहिचान गरि शाखा कार्यालय बिस्तार गर्ने कार्यलाई तिब्र रूपमा अगाडी बढाईएको छ। प्रविधिमा आधारित कारोवारलाई प्रोत्साहन गरि सूचना प्रविधि नै आधुनिक बीमा कारोवार तथा ग्राहक वर्गको सन्तुष्टिको मुख्य आधार भएको महसुस गरि सूचना प्रविधिमा समय सापेक्ष परिमार्जन गर्न विशेष ध्यान दिएको छ।

बीमा कारोवारको समग्र बिकासमा कर्मचारीहरूको अहम भूमिका एवं महत्वपूर्ण योगदान रहने हुँदा कर्मचारी व्यवस्थापनलाई चुस्त दुरुस्त बनाई बृति बिकास लगायत समय सापेक्ष सेवा सुविधामा समेत विशेष ध्यान दिईनेछ। साथै कर्मचारीको मनोवल उच्च राख्न नविनतम सोच तथा बिचार बिकास गर्न विशेष ध्यान दिईनेछ।

यस कम्पनीलाई प्रगति तथा सफलतातर्फ लैजान प्रत्यक्ष वा अप्रत्यक्ष रूपमा सहयोग तथा सुभावा दिने सम्पूर्ण शेरधनी महानुभावहरू, सञ्चालक समितिका सदस्यहरू, ग्राहकहरू, नेपाल सरकारका सम्बन्धित निकायका पदाधिकारीहरू, नियामनकारी निकायहरू बीमा समिति, नेपाल राष्ट्र बैंक, कम्पनी रजिष्ट्रारको कार्यालय, नेपाल धितोपत्र बोर्ड, नेपाल स्टक एक्सचेन्ज लिमिटेड, सरोकारवाला बिभिन्न संघ संस्थाहरू, लेखापरीक्षक कम्पनीमा कार्यरत सम्पूर्ण कर्तव्यनिष्ठ कर्मचारीहरू एवं समस्त शुभेच्छुकहरू प्रति आभार व्यक्त गर्दै आगामी दिनहरूमा पनि सदाभै यहाँहरूको सहयोग र शुभेच्छा प्राप्त भईरहने बिश्वास लिएको छु। कम्पनीको सेवा र कार्यसम्पादनको स्तरलाई अझ माथि उकास्दै आगामी दिनहरूमा हाम्रा आदरणीय ग्राहक महानुभावहरू, शेरधनी महानुभावहरू र सरोकारवालाहरूलाई अझ बढी सेवा प्रदान गर्ने अवसर मिल्नेछ भन्ने आशा लिएको छु।

धन्यवाद !

कुसुम लामा,  
अध्यक्ष

## प्रमुख कार्यकारी अधिकृतको प्रतिबद्धता

आदरणीय शेयरधनी महानुभावहरू,

यस प्रभु इन्स्योरेन्स लिमिटेडले आर्थिक वर्ष २०७४/०७५ मा कम्पनीको व्यवसाय तथा बित्तिय सुचाङ्कहरूमा सुधार गरि कम्पनीले निर्दिष्ट गरेको रणनीति अनुरूप आफ्नो कार्ययोजना कार्यन्वयन गर्दै आएको छ। यस अवधिमा कम्पनीले शाखा सञ्जालमा बृद्धि तथा आन्तरिक प्रकृयाहरूमा सुधार गरि व्यवसाय तथा सेवा बिस्तारका साथ अगाडी बढी रहेको छ।

कम्पनीले नेपालको बिद्यमान लेखामानलाई अन्तर्राष्ट्रिय लेखामानको स्तरमा लैजान नियमनकारी निकायको निर्देशन अनुरूप Nepal Financial Reporting Standard (NFRS) अनुरूपको बित्तिय विवरण तयार गरेको छ। सो अनुसारको बित्तिय विवरण तयार गर्न समय लम्न गई २०७५ पौष मसान्त भित्रमा कम्पनीको वार्षिक साधारण सभा सम्पन्न हुन नसकेको व्यहोरा अवगत गराउँदछु।

कुनैपनि व्यवसायमा सफलताको मूल आधार भनेको ग्राहकको सन्तुष्टि रहेको हुन्छ। ग्राहकहरूलाई आफ्नो स्तरिय सेवा प्रदान गर्न कम्पनीमा नयाँ प्रविधिको उपयोग गर्दै बिभिन्न नविनतम सेवाहरू सुचारु गरिएका छन्। कम्पनीले बिभिन्न बैंक तथा बित्तिय संस्थाहरूसंग बैकास्योरेन्स तथा अस्पतालहरूसंग नगद रहित दावी भुक्तानी गर्नेजस्ता सेवाहरू सञ्चालनमा ल्याईसकेको छ। यस प्रकारका सुविधाहरूबाट कम्पनीको सेवा विशिष्टिकृत हुनेछ भन्ने कुरामा हामी विश्वस्त रहेका छौं।

कम्पनीले समाजमा आफ्नो उपस्थितीलाई स्थापित गर्न सकेको अवस्थामा आफ्नो लक्ष्य हाशिल गर्न सहज हुन्छ, जसको लागि आफ्नो सामाजिक दायित्व तर्फ पनि सचेत रहनु पर्दछ। यस कुरालाई हृदयंगम गर्दै कम्पनीले आगामी दिनमा संस्थागत सामाजिक उत्तरदायित्व तर्फ अभि बढी लागि पर्ने व्यहोरा अवगत गराउन चाहन्छु।

कम्पनीले मानव संसाधनको बिकास गर्न जनशक्ति तथा तालिम योजना तयार गरि कर्मचारी नियुक्ती, तालिम, बिकास, सरुवा, बढुवा लगायतका बिभिन्न किसिमका कार्यहरू सञ्चालन गरेको छ। सो बाट कर्मचारीहरूको दक्षता अभिवृद्धिमा सहयोग पुग्ने अपेक्षा गरिएको छ।

अन्तमा, यस कम्पनीलाई सबल तथा सक्षम बनाउन सहयोग पुऱ्याउनु हुने सम्पूर्ण ग्राहकवर्गहरू, नियामक निकायहरू, शेयरधनीहरूमा उहाँहरूले निरन्तर पुऱ्याउनु भएको सहयोगका लागि हार्दिक धन्यवाद व्यक्त गर्दै सञ्चालक समितिबाट निरन्तर रुपमा प्राप्त मार्गदर्शन र हामी प्रतिको बिश्वासको लागि तथा मेरा सम्पूर्ण सहकर्मी कर्मचारीहरूले पुऱ्याउनु भएको योगदान प्रति हार्दिक धन्यवाद ज्ञापन गर्दछु।

धन्यवाद !

**सन्चित बज्राचार्य**

प्रमुख कार्यकारी अधिकृत

## प्रभु इन्स्योरेन्स लिमिटेडको

### बीमा समितिको निर्देशिका बमोजिम तयार गरिएको वित्तीय विवरण उपर स्वतन्त्र लेखापरीक्षकको प्रतिवेदन

- हामीले प्रभु इन्स्योरेन्स लिमिटेड, तिनकुने, काठमाण्डौको यसै साथ संलग्न आषाढ ३२, २०७५ को वासलात, सोही मितिमा समाप्त भएको आर्थिक वर्षको नाफा नोक्सान हिसाब, नगद प्रवाह विवरण, ईब्वीटीमा भएको परिवर्तन सम्बन्धि विवरण एवं प्रमुख लेखानीतिहरू तथा लेखा सम्बन्धि टिप्पणीहरूको लेखापरीक्षण सम्पन्न गरेका छौं ।

#### वित्तीय विवरणहरूप्रति व्यवस्थापनको जिम्मेवारी :

- नेपाल लेखामान अनुरूप यथार्थ र उचित चित्रण गर्ने वित्तीय विवरणहरू तयार एवं प्रस्तुत गर्ने जिम्मेवारी व्यवस्थापनमा रहेको छ । यी जिम्मेवारी अन्तरगत सारभुत किसिमले त्रुटीरहित हुने तवरले, वित्तीय विवरण सम्बन्धि आन्तरीक नियन्त्रण प्रणालीको तर्जुमा, कार्यान्वयन र सञ्चालन गर्ने कार्य लेखा नितिहरूको छनोट तथा लागु गर्ने एवं परिस्थिति अनुसार लेखा सम्बन्धी महत्वपूर्ण अनुमान गर्नु पर्दछ ।

#### लेखापरीक्षकको जिम्मेवारी :

- लेखापरीक्षणको आधारमा वित्तीय विवरणहरू उपर मन्तव्य व्यक्त गर्नु हाम्रो दायित्व हो । हामीले हाम्रो लेखापरीक्षण नेपाल लेखापरीक्षणमान बमोजिम सम्पन्न गरेका छौं । ती मानले हामीलाई व्यवसायीक नैतिकताको पालना गर्ने तथा वित्तीय विवरणहरू सारभुत रुपमा त्रुटीरहित भएको बारेमा मनासिब आश्वासन प्राप्त गर्न, लेखापरीक्षणको योजना बनाउन र लेखापरीक्षण सम्पन्न गर्न अनिवार्य गराउँछन ।

लेखापरीक्षण अन्तरगत वित्तीय विवरणमा उल्लेखित रकम र खुलासालाई पुष्टी गर्ने प्रमाण प्राप्त गर्न सम्पन्न गरिने कार्यविधि संलग्न हुन्छ । यसरी छनोट गरिएको कार्यविधि चाहे जालसाजी वा गन्तीबाट होस, सारभुत रुपमा त्रुटीयुक्त प्रस्तुती हुन सक्ने जोखिमको लेखाजोखा सहित हाम्रो व्यवसायिक निर्णयमा आधारित छ । त्यसरी जोखिमको लेखाजोखा गर्ने क्रममा, हामीले कम्पनीको आन्तरीक निर्णय उपर नै राय व्यक्त गर्ने उद्देश्यले नभै, परिस्थिति अनुसार हाम्रो लेखापरीक्षण कार्यविधि तयार गर्दा, कम्पनीले वित्तीय विवरण तयार एवं प्रस्तुती गर्ने क्रममा अवलम्बन गरेका आन्तरीक नियन्त्रण प्रणालीको विश्लेषण गरेका छौं । लेखापरीक्षणमा व्यवस्थापनद्वारा प्रयोगमा ल्याईएका लेखा सिद्धान्तहरू एवं गरिएका महत्वपूर्ण अनुमानहरूको उपयुक्तताहरूको मूल्यांकन का साथै समग्र वित्तीय विवरण प्रस्तुतीको लेखाजोखा समेत समावेश हुन्छ ।

हाम्रो लेखापरीक्षणले हाम्रो मन्तव्यलाई प्रयाप्त आधार प्रदान गर्ने कुरामा हामी विश्वस्त छौं ।

#### राय

- हाम्रो रायमा, संलग्न वित्तीय विवरणहरूमा प्रभु इन्सोरेन्स लिमिटेडको २०७५ आषाढ ३२ गतेको वित्तीय स्थिति र सोही मितिमा अन्त्य भएको आर्थिक वर्षको सञ्चालन नतिजा र नगद प्रवाहको प्रचलित कानूनका अधिनमा रहि लागु गर्न सकिने हदसम्म नेपाल लेखामान अनुसार यथार्थ चित्रण गर्दछ र कम्पनी ऐन २०६३, बीमा ऐन २०४९, बीमा नियमावली र बीमा समितिको निर्देशिका अनुसार रहेका छन ।





प्रभु इन्स्योरेन्स लिमिटेड

वासलात

२०७५ साल आषाढ ३२ गते (जुलाई १६, २०१८)

रुपैयामा

| क्र.सं. | विवरण                                     | अनुसूची | यस बर्ष       | गत बर्ष       |
|---------|---|---------|---------------|---------------|
|         | श्रोत                                     |         |               |               |
| १       | चुक्ता पूँजी                              | १३      | ६८८,४०८,१८१   | ५७७,५२३,६४२   |
| २       | जगेडा तथा कोष                             | १४      | १४१,०६०,२८९   | १४६,८८५,९८०   |
| ३       | बीमा कोष                                  | १२      | ४५१,६६३,०८१   | ३३०,५२३,७७७   |
| ४       | महा-विपत्ती जगेडा                         | १५      | ६५,३२२,०२६    | ५३,५५७,५२१    |
| ५       | तिर्न बाँकी दिर्घकालिन ऋण तथा सापटी       | १६      | -             | -             |
|         | कूल श्रोत                                 |         | १,३४६,४५३,५७७ | १,१०८,४९०,९२० |
|         | उपयोग                                     |         |               |               |
| ६       | स्थिर सम्पत्ती (खुद)                      | १७      | ९२,८१२,७११    | ९४,७७०,१२३    |
| ७       | दीर्घकालिन लगानी                          | १८      | २७२,२६५,०८२   | २१८,२४५,५६४   |
| ८       | दीर्घकालिन कर्जा                          | २०      | -             | -             |
|         | चालु सम्पत्ती कर्जा तथा पेशकीहरू :        |         |               |               |
| ९       | नगद तथा बैंक मौज्दात                      | १९      | १३१,८८१,४८९   | ११८,२०९,३७८   |
| १०      | अल्पकालिन लगानी                           | १८      | ६४५,१३३,९२६   | ६९५,६९१,९७६   |
| ११      | अल्पकालिन कर्जा                           | २०      | -             | -             |
| १२      | अन्य सम्पत्ती                             | २१      | १,०५८,०३१,५४० | ५४७,५८२,८४३   |
|         | जम्मा (क) (९+१०+११+१२)                    |         | १,८३५,०४६,९५५ | १,३६९,४८४,१९७ |
|         | चालु दायित्व तथा व्यवस्थाहरू :            |         |               |               |
| १३      | चालु दायित्व                              | २२      | ३७४,१७५,४७३   | १५३,३३३,६३९   |
| १४      | असमाप्त जोखिम वापत व्यवस्था               | २३      | २३२,९४७,९६७   | १९७,२३५,४९४   |
| १५      | भुक्तानी हुन बाँकी दावी बापत व्यवस्था     | ६       | ६१,१९५,४१८    | ५५,५८७,४३५    |
| १६      | अन्य व्यवस्था                             | २३ (क)  | १८५,३५२,३१३   | १५९,८५२,३९६   |
|         | जम्मा (ख) (१३+१४+१५+१६)                   |         | ८५३,६७१,१७१   | ५६६,००८,९६४   |
| १७      | खूद चालु सम्पत्ती (ग)=(क) - (ख)           |         | ९८१,३७५,७८४   | ७९५,४७५,२३३   |
| १८      | अपलेखन वा समायोजन हुन बाँकी विविध खर्चहरू | २४      | -             | -             |
| १९      | नाफा नोक्सान हिसाबबाट सारेको नोक्सान      |         | -             | -             |
|         | कूल उपयोग (६+७+८+१७+१८+१९)                |         | १,३४६,४५३,५७७ | १,१०८,४९०,९२० |

सम्भावित दायित्वहरू, अनुसूची ६, १२ देखि २६ सम्मको अनुसूचीहरू यस वासलातका अभिन अंगहरू हुन् ।

संभावित दायित्वहरू

| विवरण  | यस बर्ष | गत बर्ष |
|--|---------|---------|
| चुक्ता वा भुक्तानी हुन बाँकी लगानी   | -       | -       |
| प्रत्याभूति प्रतिबद्धता  | -       | -       |
| बीमालेख अन्तर्गत भन्दा बाहेकबाट बीमक उपर दावी परेको तर बीमकले दायित्व स्वीकार नगरेको | -       | -       |
| बीमकले वा बीमकको तर्फबाट दिइएको ग्यारेण्टी   | -       | -       |
| अन्य   | -       | -       |
| जम्मा  | -       | -       |

अरविन्द कुमार कर्ण  
(लेखा प्रमुख)

सन्वित बजाचार्य  
(प्रमुख कार्यकारी अधिकृत)

कसूम लामा  
(अध्यक्ष)

राजेन्द्र मल्ल  
(सञ्चालक)

कृष्णबहादुर क्वर  
(सञ्चालक)

हाम्रो आजको भित्तिको संलग्न प्रतिवेदन अनूसार  
सिए. निल बहादुर सारु मगर, एफसिए  
एन.बि.एस.एम.एण्ड एसोसिएट्स  
चार्टर्ड एकाउन्टेन्ट्स

अशोक खड्गी  
(सञ्चालक)

ओमकृष्ण श्रेष्ठ  
(सञ्चालक)

रणकेशव प्रधान  
(सञ्चालक)

राजगोपाल राजभण्डारी  
(सञ्चालक)

स्थान: काठमाण्डौ  
मिति:

प्रभु इन्स्योरेन्स लिमिटेड

**नाफा नोक्सान हिसाब**

२०७४ श्रावण ०१ देखि २०७५ आषाढ ३२ गते सम्मको

रुपैयामा

| क्र.सं.        | विवरण                                    | अनुसूची | यस बर्ष     | गत बर्ष     |
|----------------|--|---------|-------------|-------------|
| <b>आम्दानी</b> |  |         |             |             |
| १              | आय व्यय हिसाबबाट सारेको नाफा / (नोक्सान) | ७       | ३२३,८५७,३०२ | २५७,६८५,१४१ |
| २              | लगानी कर्जा तथा अन्यबाट आय               | २       | ४८,३९५,९२३  | १९,०५६,७१४  |
| ३              | व्यवस्था फिर्ता                          | ८       | -           | -           |
| ४              | अन्य आम्दानी                             |         | -           | -           |
|                | जम्मा आम्दानी (क)                        |         | ३७२,२५३,२२५ | २७६,७४१,८५५ |
| <b>खर्च</b>    |  |         |             |             |
| ५              | व्यवस्थापन खर्च                          | ५       | ११,८८३,०९०  | ११,७५९,८१६  |
| ६              | अपलेखन खर्च                              | ९       | -           | ३०,३०८      |
| ७              | शेयर सम्बन्धी खर्च                       | ९(क)    | १,७७६,००१   | २,५४५,९८१   |
| ८              | अन्य खर्चहरू                             | १०      | -           | -           |
| ९              | नोक्सानीको लागी व्यवस्था                 | ११      | २,४००,७९७   | २५६,८०७     |
| १०             | कर्मचारी आवास व्यवस्था                   |         | -           | -           |
| ११             | कर्मचारी बोनस व्यवस्था                   |         | ३२,४३५,८८१  | २३,८३१,७२२  |
| १२             | समायोजित आयकर (अ) = (आ) - (इ)            |         | ८०,४७८,८४८  | ७३,५६१,४४८  |
|                | आ) आयकर                                  |         | ८३,६१५,३६०  | ६९,९८४,८७१  |
|                | इ) स्थगन कर सम्पत्ती / (दायित्व)         |         | (३,१३६,५१२) | ३,५७६,५७७   |
|                | जम्मा खर्च (ख)                           |         | १२९,९७४,६१७ | १११,९८६,०८२ |
|                | खुद नाफा / (नोक्सान) (ग) = (क) - (ख)     |         | २४२,२७८,६०८ | १६४,७५५,७७३ |
| १३             | (क) बीमा कोषमा सारेको                    | १२      | १२१,१३९,३०४ | ८२,३७७,८८७  |
|                | (ख) बीमा जगेडामा सारेको                  | १४      | -           | -           |
| १४             | अघिल्लो बर्षसंग सम्बन्धित खर्च           |         | ४,३१५,९५१   | १,४७०,५९१   |
| १५             | अघिल्लो बर्षबाट सारिएको नाफा / (नोक्सान) |         | ८२१,६९३     | १,५१९,१०७   |
|                | शेयर प्रिमियमबाद् सारिएको रकम            |         | -           | ४८,०१४,८५८  |
| १६             | बाँडफाँडको लागी उपलब्ध रकम               |         | ११७,६४५,०४६ | १३०,४४१,२६० |
|                | क) स्थगन कर जगेडा                        | १४      | ३,१३६,५१२   | (३,५७६,५७७) |
|                | ख) पूँजीगत जगेडा                         | १४      | -           | -           |
|                | ग) विशेष जगेडा                           | १४      | -           | -           |
|                | घ) अन्य जगेडा (विवरण खुलाउने)            | १४      | -           | -           |
|                | ङ) प्रस्तावित लाभांश                     |         | -           | -           |
|                | अ) बोनस शेयर                             | १४      | -           | ११०,८८४,५३९ |
|                | आ) नगद लाभांश                            | २३(क)   | -           | ५,८३६,०२८   |
|                | च) महा-विपत्ती जगेडा                     | १५      | ११,७६४,५०५  | १६,४७५,५७७  |
| १७             | वासलातमा सारेको नाफा / (नोक्सान)         |         | १०२,७४४,०२९ | ८२१,६९३     |

अनुसूची २, ५ तथा ७ देखि १२, १४ र १५ सम्म यसका अभिन्न अंग हुन् ।

अरविन्द कुमार कर्ण  
(लेखा प्रमुख)

सन्वित बज्राचार्य  
(प्रमुख कार्यकारी अधिकृत)

कूसुम लामा  
(अध्यक्ष)

राजेन्द्र मल्ल  
(सञ्चालक)

कृष्णबहादुर कुँवर  
(सञ्चालक)

हाम्रो आजको मितिको संलग्न प्रतिवेदन अनुसार  
सिए. निल बहादुर साह मगर, एफसिए  
एन.बि.एस.एम.एण्ड एसोसिएट्स  
चार्टर्ड एकाउन्टेन्ट्स

अशोक खड्गी  
(सञ्चालक)

ओमकृष्ण श्रेष्ठ  
(सञ्चालक)

रणकेश्वर प्रधान  
(सञ्चालक)

राजगोपाल राजभण्डारी  
(सञ्चालक)

स्थान: काठमाण्डौ  
मिति:

प्रभु इन्स्योरेन्स लिमिटेड

नगद प्रवाह विवरण

२०७५ साल आषाढ ३२ गते (जुलाई १६, २०१८)

रुपैयामा

| क्र.सं. | विवरण  | यस बर्ष       | गत बर्ष       |
|---------|--|---------------|---------------|
| क)      | कारोबार संचालन गतिविधिबाट नगद प्रवाह                             |               |               |
|         | बीमा शुल्क आमदानी  | ८९९,६३९,१२८   | ८३६,२१८,८४३   |
|         | पुनर्बीमा शुल्क आमदानी   | ८०२,६५२       | १,२७४,६७६     |
|         | पुनर्बीमा कमिशन आमदानी   | १३६,८४९,१०३   | १२८,१४०,२५९   |
|         | अन्य प्रत्यक्ष आमदानी  | -             | -             |
|         | पुनर्बीमकबाट प्राप्त दावी रिक्भरी                                | -             | -             |
|         | पुनर्बीमा शुल्क भुक्तानी   | (४३०,९८२,४६६) | (५०३,८५४,९००) |
|         | पुनर्बीमा कमिशन भुक्तानी   | (९९,१००)      | (१६७,८४१)     |
|         | अभिकर्ता कमिशन भुक्तानी  | (२०,७६०,६००)  | (२०,६६३,९३०)  |
|         | दावी भुक्तानी  | (२५०,१७७,२६१) | (१५१,४३१,४९०) |
|         | सेवा शुल्क भुक्तानी  | (३,९८५,१९८)   | (३,१५८,००१)   |
|         | अन्य प्रत्यक्ष खर्च  | (२,४००,७९७)   | (२५६,८०७)     |
|         | व्यवस्थापन खर्च भुक्तानी   | (१२४,३४८,३९६) | (११४,१९३,०४७) |
|         | कर्मचारी बोनस भुक्तानी   | (२३,८३१,७२२)  | (२०,८४६,५२९)  |
|         | आयक/ भुक्तानी  | (९०,०४१,८०४)  | (५८,४४४,२६९)  |
|         | चालु सम्पत्तिमा (वृद्धि)/कमी                                     | (३६३,७८८,०९६) | (९१,१०४,२४५)  |
|         | चालु दायित्वमा वृद्धि/(कमी)                                      | ११०,००१,५२९   | ८७,४५७,८०७    |
|         | कारोबार संचालनबाट खुद नगद प्रवाह (क)                             | (९६३,१२३,०२८) | ८८,९७०,५२६    |
| ख)      | लगानी गतिविधिबाट नगद प्रवाह                                      |               |               |
|         | स्थिर सम्पत्तिमा (वृद्धि)/कमी                                    | (४,३०१,०९४)   | (२,८५४,८९०)   |
|         | सरकारी र सरकारको जमानत प्राप्त सेक्युरिटीमा लगानीमा (वृद्धि)/कमी | (५,०००,०००)   | -             |
|         | बैंक तथा वित्तिय संस्थाको मुद्दती निक्षेपमा लगानीमा (वृद्धि)/कमी | ५०,५५८,०५०    | (३७४,२४७,६०४) |
|         | बैंक तथा वित्तिय संस्थाको अन्य निक्षेप लगानीमा (वृद्धि)/कमी      | (४०,०००,०००)  | (३०,५००,०००)  |
|         | इक्यूटी शेयर लगानीमा (वृद्धि)/कमी                                | ४,६८३,६९०     | (१०,६२१,०३५)  |
|         | अग्राधिकार शेयर/डिबेन्चरमा लगानीमा (वृद्धि)/कमी                  | (८,०००,०००)   | -             |
|         | अन्य लगानीमा (वृद्धि)/कमी  | (५,७०३,२०८)   | -             |
|         | पेशकी तथा कर्जा (वृद्धि)/कमी                                     | -             | -             |
|         | भुक्तानी प्राप्त ब्याज आमदानी (लगानीमा)                          | ५७,२७९,४९५    | २४,५६९,४७९    |
|         | भुक्तानी प्राप्त डिभिडेन्ड                                       | २,९५७,९१२     | १,५१८,८३७     |
|         | भाडा आमदानी  | ११,४१२,६९४    | १०,०६८,०७२    |
|         | भुक्तानी प्राप्त ब्याज आमदानी (कर्जामा)                          | -             | -             |
|         | अन्य अप्रत्यक्ष आमदानी   | ७,८६८,६०९     | ७३५,३२९       |
|         | लगानी गतिविधिबाट खुद नगद प्रवाह (ख)                              | ७९,७५६,९४८    | (३८९,३३९,८९२) |
| ग)      | वित्तीय श्रोत कारोबारबाट नगद प्रवाह                              |               |               |
|         | शेयरबाट प्राप्त रकम  | ११०,८८४,५३९   | २४८,४५०,३४२   |
|         | तिर्न बाँकी सापटीमा (वृद्धि)/कमी                                 | -             | -             |
|         | अल्पकालिन ऋणमा (वृद्धि)/कमी                                      | -             | -             |
|         | ऋण सापटीमा ब्याज भुक्तानी  | -             | -             |
|         | लाभांश भुक्तानी  | (५,८४५,५४८)   | (२,४१८,५८४)   |
|         | वित्तीय श्रोत कारोबारबाट खुद नगद प्रवाह (ग)                      | १०५,०३८,९९१   | २४६,०३१,७५८   |
|         | यस बर्षको सम्पूर्ण गतिविधिबाट खुद नगद प्रवाह=(क)+(ख)+(ग)         | ९३,६७२,९११    | (४६,३२९,५२८)  |
|         | नगद तथा बैकमा रहेको शुरु मौज्दात                                 | ९९८,२०९,३७८   | ९६४,५३८,९०६   |
|         | नगद तथा बैकमा रहेको अन्तिम मौज्दात                               | ९३९,८८९,४८९   | ९९८,२०९,३७८   |

अरविन्द कुमार कर्ण  
(लेखा प्रमुख)

सन्वित बज्जाचार्य  
(प्रमुख कार्यकारी अधिकृत)

कसूम लामा  
(अध्यक्ष)

राजेन्द्र मल्ल  
(सञ्चालक)

कृष्णबहादुर कुँवर  
(सञ्चालक)

हाम्रो आजको मितिको संलग्न प्रतिवेदन अनुसार  
सिए. निल बहादुर सारु मगर, एफसिए

अशोक खड्गी  
(सञ्चालक)

ओमकृष्ण श्रेष्ठ  
(सञ्चालक)

रणकेशव प्रधान  
(सञ्चालक)

राजगोपाल राजभण्डारी  
(सञ्चालक)

स्थान: काठमाण्डौ  
मिति:

एन.बि.एस.एम.एण्ड एसोसिएट्स  
चार्टर्ड एकाउन्टेन्ट्स

प्रभु इन्स्योरेन्स लिमिटेड

इक्वीटीमा भएको परिवर्तन सम्बन्धी विवरण

आर्थिक वर्ष २०७४/०७५

| विवरण                                   | शेयर पुँजी  | शेयर पुँजी  | संचित नाफा/नोक्सान | प्रस्तावित बोनास शेयर | बीमा जोडा  | पूँजीगत जोडा कोष | शेयर प्रिमियम | विशेष जोडा कोष | स्थान कर जोडा | अन्य जोडा कोष | बीमा कोष    | महा विपत्ती जोडा | कुल रकम       |
|---|-------------|-------------|--------------------|-----------------------|------------|------------------|---------------|----------------|---------------|---------------|-------------|------------------|---------------|
| शुरु सञ्चालन (श्रावण ०१, २०७३)          | ५७७,५२३,६४२ | ५७७,५२३,६४२ | ५२१,६९३            | १०,८८८,५३९            | २६,७५८,४०८ | -                | -             | -              | ८,४२१,३४०     | -             | ३३०,५२३,७७७ | ५३,५५७,५२१       | १,१०८,४९०,९२० |
| समायोजित समाम                           | -           | -           | -                  | (११०,८८४,५३९)         | -          | -                | -             | -              | -             | -             | -           | -                | (११०,८८४,५३९) |
| चालु आ.व.को खुद नाफा/(नोक्सान)          | -           | -           | २४२,२७८,६०८        | -                     | -          | -                | -             | -              | -             | -             | -           | -                | २४२,२७८,६०८   |
| अधिल्ला वर्षसँग सम्बन्धित आमदानी/(खर्च) | -           | -           | (४,३१५,९५१)        | -                     | -          | -                | -             | -              | -             | -             | -           | -                | (४,३१५,९५१)   |
| शेयर प्रिमियम                           | -           | -           | -                  | -                     | -          | -                | -             | -              | -             | -             | -           | -                | -             |
| बीमा कोष                                | -           | -           | (१२१,१३९,३०४)      | -                     | -          | -                | -             | -              | -             | -             | १२१,१३९,३०४ | -                | -             |
| महाविपत्ती जोडा कोष                     | -           | -           | (११,७६४,५०५)       | -                     | -          | -                | -             | -              | -             | -             | -           | -                | -             |
| स्थान कर जोडा                           | -           | -           | (३,१३६,५१२)        | -                     | -          | -                | -             | -              | ३,१३६,५१२     | -             | -           | -                | -             |
| प्रस्तावित बोनास शेयर                   | -           | -           | -                  | -                     | -          | -                | -             | -              | -             | -             | -           | -                | -             |
| प्रस्तावित नाद लाभांश                   | -           | -           | -                  | -                     | -          | -                | -             | -              | -             | -             | -           | -                | -             |
| जारी शेयर पुँजी                         | ११०,८८४,५३९ | ११०,८८४,५३९ | -                  | -                     | -          | -                | -             | -              | -             | -             | -           | -                | ११०,८८४,५३९   |
| अनिम्न मौज्जात                          | ६८८,४०८,५२१ | १०२,७४४,०२९ | -                  | -                     | २६,७५८,४०८ | -                | -             | -              | ११,५५७,८५२    | -             | ४५१,६६३,०८१ | ६५,३२२,०२६       | १,३४६,४५३,७७७ |

अरविन्द कुमार कर्ण

(लेखा प्रमुख)

अशोक खड्गी

(सञ्चालक)

सन्धित बजाचार्य

(प्रमुख कार्यकारी अधिकृत)

आमकृष्ण श्रेष्ठ

(सञ्चालक)

कसूम लामा

(अध्यक्ष)

रणकेशव प्रधान

(सञ्चालक)

राजिन्द्र मल्ल

(सञ्चालक)

राजगोपाल राजभाण्डारी

(सञ्चालक)

कृष्णबहादुर कँवर

(सञ्चालक)

स्थान: काठमाण्डौ

मिति:

हाम्रो आजको भित्तिको संलग्न प्रतिवेदन अनुसार

सि.पु. निल बहादुर साह मगर, एफसिए

एन.बि.एस.एम.एण्ड.एसोसिएट्स

चाउटिङ एकाउन्टेन्ट्स



प्रभु इन्स्योरेन्स लिमिटेड

एकिकृत आय व्यय हिसाव

२०७४ श्रावण ०१ देखि २०७५ आषाढ ३२ गते सम्मको

रुपैयामा

| क्र.सं.               | विवरण  | अनुसूची | यस वर्ष            | गत वर्ष            |
|-----------------------|--|---------|--------------------|--------------------|
| <b>आय</b>             |  |         |                    |                    |
| १                     | बीमाशुल्क (खुद)  | १       | ४६१,४६८,२०८        | ३९१,५००,५८८        |
| २                     | पुनर्बीमा कमिशन आय   |         | १३६,८४९,१०३        | १२८,१४०,२५९        |
| ३                     | लगानी, कर्जा तथा अन्यबाट आय                                  | २       | ३१,१२२,७८७         | १६,२९५,५४७         |
| ४                     | अन्य प्रत्यक्ष आय  |         | -                  | -                  |
| ५                     | आर्थिक वर्षको शुरुको भूक्तानी हुन बाँकी दावी वापत ब्यवस्था   |         | ५५,५८७,४३४         | ५२,२५१,९६२         |
| ६                     | आर्थिक वर्षको शुरुको असमाप्त जोखिम वापत ब्यवस्था             |         | १९५,०२१,६३१        | २१७,७१२,८१८        |
| <b>जम्मा आय (क)</b>   |  |         | <b>८८०,०४९,१६३</b> | <b>८०५,९०९,१७४</b> |
| <b>व्यय</b>           |  |         |                    |                    |
| ७                     | दावी भूक्तानी (खुद)  | ३       | १२२,३९४,१५४        | १६५,६३६,६७४        |
| ८                     | अभिकर्ता कमिशन   |         | २१,२०६,५९४         | २१,३२०,४४३         |
| ९                     | पुनर्बीमा कमिशन खर्च   |         | ९९,१००             | १६७,८४१            |
| १०                    | सेवा शुल्क (खुद)   | ४       | ४,६१४,६८१          | ३,९१५,००७          |
| ११                    | अन्य प्रत्यक्ष खर्च  |         | -                  | -                  |
| १२                    | व्यवस्थापन खर्च  | ५       | ११५,९४७,८१२        | १०५,८३८,३४२        |
| १३                    | आर्थिक वर्षको अन्त्यमा भूक्तानी हुन बाँकी दावी वापत ब्यवस्था | ६       | ६१,१९५,४१८         | ५५,५८७,४३४         |
| १४                    | आर्थिक वर्षको अन्त्यमा असमाप्त जोखिम वापत ब्यवस्था           |         | २३०,७३४,१०३        | १९५,७५०,२९२        |
| <b>जम्मा व्यय (ख)</b> |  |         | <b>५५६,९९९,८६२</b> | <b>५४८,२९६,०३३</b> |
| १५                    | नाफा नोक्सान हिसाबमा सारेको बचत/(नोक्सान) = (क) - (ख)        |         | ३२३,०४९,३०१        | २५७,६१३,१४१        |

अनुसूची १ देखि ६ सम्मका अनुसूचीहरू यस आय-व्यय हिसावका अभिन्न अंग हुन् ।

अरविन्द कुमार कर्ण  
(लेखा प्रमुख)

सन्चित बजाचार्य  
(प्रमुख कार्यकारी अधिकृत)

कसूम लामा  
(अध्यक्ष)

राजेन्द्र मल्ल  
(सञ्चालक)

कृष्णबहादुर क्वीर  
(सञ्चालक)

हाम्रो आजको मितिको संलग्न प्रतिवेदन अनुसार  
सिए. निल बहादुर सारु मगर, एफसिए  
एन.बि.एस.एम.एण्ड एसोसिएट्स  
चार्टर्ड एकाउन्टेन्ट्स

अशोक खड्गी  
(सञ्चालक)

ओमकृष्ण श्रेष्ठ  
(सञ्चालक)

रणकेश्वर प्रधान  
(सञ्चालक)

राजगोपाल राजभण्डारी  
(सञ्चालक)

स्थान: काठमाण्डौ  
मिति:

प्रभु इन्स्योरेन्स लिमिटेड

**अग्नी बीमाको आय-व्यय हिसाब**

२०७४ श्रावण ०१ देखि २०७५ आषाढ ३२ गते सम्मको

रुपैयामा

| क्र.सं.               | विवरण  | अनुसूची | यस वर्ष            | गत वर्ष            |
|-----------------------|--|---------|--------------------|--------------------|
| <b>आय</b>             |  |         |                    |                    |
| १                     | बीमाशुल्क (खुद)  | १       | ६४,२९३,८७३         | ५३,४७६,२७०         |
| २                     | पुनर्बीमा कमिशन आय   |         | ३४,३९०,८५२         | २१,६५२,०००         |
| ३                     | लगानी, कर्जा तथा अन्यबाट आय                                  | २       | ५,५७५,०६९          | २,२९३,४१७          |
| ४                     | अन्य प्रत्यक्ष आय  |         | -                  | -                  |
| ५                     | आर्थिक वर्षको शुरुको भूक्तानी हुन बाँकी दावी वापत ब्यवस्था   |         | ७,९०६,४६१          | ६,८८३,९७६          |
| ६                     | आर्थिक वर्षको शुरुको असमाप्त जोखिम वापत ब्यवस्था             |         | २६,७३८,१३५         | १९,४१८,८९५         |
| <b>जम्मा आय (क)</b>   |  |         | <b>१३८,९०४,३९०</b> | <b>१०३,७२४,५५८</b> |
| <b>व्यय</b>           |  |         |                    |                    |
| ७                     | दावी भूक्तानी (खुद)  | ३       | ३,६९९,२०२          | १३,७७२,०८१         |
| ८                     | अभिकर्ता कमिशन   |         | २,९०५,३१७          | २,५७२,७०४          |
| ९                     | पुनर्बीमा कमिशन खर्च   |         | -                  | ८४,८८८             |
| १०                    | सेवा शुल्क (खुद)   | ४       | ६४२,९३९            | ५३४,७६३            |
| ११                    | अन्य प्रत्यक्ष खर्च  |         | -                  | -                  |
| १२                    | व्यवस्थापन खर्च  | ५       | १५,४६४,२४५         | १३,८३५,०५२         |
| १३                    | आर्थिक वर्षको अन्त्यमा भूक्तानी हुन बाँकी दावी वापत ब्यवस्था | ६       | ४,१४०,०६६          | ७,९०६,४६१          |
| १४                    | आर्थिक वर्षको अन्त्यमा असमाप्त जोखिम वापत ब्यवस्था           |         | ३२,१४६,९३७         | २६,७३८,१३५         |
| <b>जम्मा व्यय (ख)</b> |  |         | <b>५८,९९८,७०६</b>  | <b>६५,४४४,०८४</b>  |
| १५                    | नाफा नोक्सान हिसाबमा सारेको बचत/(नोक्सान) = (क) - (ख)        |         | ७९,९०५,६८४         | ३८,२८०,४७४         |

अनुसूची १ देखि ६ सम्मका अनुसूचीहरू यस आय-व्यय हिसावका अभिन्न अंग हुन्।

अरविन्द कुमार कर्ण  
(लेखा प्रमुख)

सन्निवत ब्रज्जाचार्य  
(प्रमुख कार्यकारी अधिकृत)

कसूम लामा  
(अध्यक्ष)

राजेन्द्र मल्ल  
(सञ्चालक)

कृष्णबहादुर क्वीर  
(सञ्चालक)

हाम्रो आजको मितिको संलग्न प्रतिवेदन अनुसार

सिए. निल बहादुर सारु मगर, एफसिए  
एन.बि.एस.एम.एण्ड एसोसिएट्स  
चार्टर्ड एकाउन्टेन्ट्स

अशोक खड्गी  
(सञ्चालक)

ओमकृष्ण श्रेष्ठ  
(सञ्चालक)

रणकेशव प्रधान  
(सञ्चालक)

राजगोपाल राजभण्डारी  
(सञ्चालक)

स्थान: काठमाण्डौ  
मिति:

प्रभु इन्स्योरेन्स लिमिटेड  
सामूद्रिक बीमाको आय-व्यय हिसाब  
२०७४ श्रावण ०१ देखि २०७५ आषाढ ३२ गते सम्मको

रुपैयामा

| क्र.सं.               | विवरण  | अनुसूची | यस वर्ष           | गत वर्ष           |
|-----------------------|--|---------|-------------------|-------------------|
| <b>आय</b>             |  |         |                   |                   |
| १                     | बीमाशुल्क (खुद)  | १       | ४,१९८,५९४         | २,५२७,५७९         |
| २                     | पुनर्बीमा कमिशन आय   |         | ८,२१५,५०२         | ६,६९७,२०६         |
| ३                     | लगानी, कर्जा तथा अन्यबाट आय                                  | २       | ५८६,१८९           | २९८,५१४           |
| ४                     | अन्य प्रत्यक्ष आय  |         | -                 | -                 |
| ५                     | आर्थिक वर्षको शुरुको भूक्तानी हुन बाँकी दावी वापत ब्यवस्था   |         | २३७,६३८           | ४३३,९८५           |
| ६                     | आर्थिक वर्षको शुरुको असमाप्त जोखिम वापत ब्यवस्था             |         | ५३५,१२७           | ७१५,३१३           |
| <b>जम्मा आय (क)</b>   |  |         | <b>१३,७७३,०५०</b> | <b>१०,६७२,५९७</b> |
| <b>व्यय</b>           |  |         |                   |                   |
| ७                     | दावी भूक्तानी (खुद)  | ३       | १,५२७,२४४         | २७७,५४०           |
| ८                     | अभिकर्ता कमिशन   |         | ५४९,०४६           | ५१६,४२६           |
| ९                     | पुनर्बीमा कमिशन खर्च   |         | -                 | १,४२७             |
| १०                    | सेवा शुल्क (खुद)   | ४       | ४१,९८६            | २५,२७६            |
| ११                    | अन्य प्रत्यक्ष खर्च  |         | -                 | -                 |
| १२                    | व्यवस्थापन खर्च  | ५       | २,८४०,५४१         | २,२६४,५६६         |
| १३                    | आर्थिक वर्षको अन्त्यमा भूक्तानी हुन बाँकी दावी वापत ब्यवस्था | ६       | २,०८६,९६४         | २३७,६३८           |
| १४                    | आर्थिक वर्षको अन्त्यमा असमाप्त जोखिम वापत ब्यवस्था           |         | २,०९९,२९६         | १,२६३,७८९         |
| <b>जम्मा व्यय (ख)</b> |  |         | <b>९,१४५,०७७</b>  | <b>४,५८६,६६२</b>  |
| १५                    | नाफा नोक्सान हिसाबमा सारेको बचत/(नोक्सान) = (क) - (ख)        |         | ४,६२७,९७३         | ६,०८५,९३६         |

अनुसूची १ देखि ६ सम्मका अनुसूचीहरू यस आय-व्यय हिसावका अभिन्न अंग हुन् ।

अरविन्द कुमार कर्ण  
(लेखा प्रमुख)

सन्वित बजाचार्य  
(प्रमुख कार्यकारी अधिकृत)

कसूम लामा  
(अध्यक्ष)

राजेन्द्र मल्ल  
(सञ्चालक)

कृष्णवहादुर क्वर  
(सञ्चालक)

हाम्रो आजको भित्तको संलग्न प्रतिवेदन अनुसार  
सिए. निल वहादुर सारु मगर, एफसिए  
एन.बि.एस.एम.एण्ड एसोसिएट्स  
चार्टर्ड एकाउन्टेन्ट्स

अशोक खड्गी  
(सञ्चालक)

ओमकृष्ण श्रेष्ठ  
(सञ्चालक)

रणकेशव प्रधान  
(सञ्चालक)

राजगोपाल राजभण्डारी  
(सञ्चालक)

स्थान: काठमाण्डौ  
मिति:

प्रभु इन्स्योरेन्स लिमिटेड

**मोटर बीमाको आय-व्यय हिसाब**

२०७४ श्रावण ०१ देखि २०७५ आषाढ ३२ गते सम्मको

रुपैयामा

| क्र.सं.               | विवरण  | अनुसूची | यस बर्ष            | गत बर्ष            |
|-----------------------|--|---------|--------------------|--------------------|
| <b>आय</b>             |  |         |                    |                    |
| १                     | बीमाशुल्क (खुद)  | १       | ३२५,३४४,८६०        | २९४,४१२,६०९        |
| २                     | पुनर्बीमा कमिशन आय   |         | ५६,७९६,००५         | ५२,१६७,१९०         |
| ३                     | लगानी, कर्जा तथा अन्यबाट आय                                  | २       | २१,२५८,२११         | ११,२८७,५६९         |
| ४                     | अन्य प्रत्यक्ष आय  |         | -                  | -                  |
| ५                     | आर्थिक बर्षको शुरूको भूक्तानी हुन बाँकी दावी वापत ब्यवस्था   |         | ४२,९०३,४००         | ४०,८३३,९३५         |
| ६                     | आर्थिक बर्षको शुरूको असमाप्त जोखिम वापत ब्यवस्था             |         | १४७,२०६,३०५        | १६२,१६४,२३२        |
| <b>जम्मा आय (क)</b>   |  |         | <b>५९३,५०८,७८१</b> | <b>५६०,८६५,५३५</b> |
| <b>व्यय</b>           |  |         |                    |                    |
| ७                     | दावी भूक्तानी (खुद)  | ३       | ७९,७२४,२१६         | १२२,३९८,२२०        |
| ८                     | अभिकर्ता कमिशन   |         | ९,३०४,९५६          | ८,८०४,२८१          |
| ९                     | पुनर्बीमा कमिशन खर्च   |         | ८,९७३              | २१,५११             |
| १०                    | सेवा शुल्क (खुद)   | ४       | ३,२५३,४४८          | २,९४४,१२६          |
| ११                    | अन्य प्रत्यक्ष खर्च  |         | -                  | -                  |
| १२                    | व्यवस्थापन खर्च  | ५       | ५६,३३२,५७०         | ५८,२३५,९२३         |
| १३                    | आर्थिक बर्षको अन्त्यमा भूक्तानी हुन बाँकी दावी वापत ब्यवस्था | ६       | ४४,६००,१५१         | ४२,९०३,४००         |
| १४                    | आर्थिक बर्षको अन्त्यमा असमाप्त जोखिम वापत ब्यवस्था           |         | १६२,६७२,४३०        | १४७,२०६,३०५        |
| <b>जम्मा व्यय (ख)</b> |  |         | <b>३५५,८९६,७४४</b> | <b>३८२,५१३,७६६</b> |
| १५                    | नाफा नोक्सान हिसाबमा सारेको बचत/(नोक्सान) = (क) - (ख)        |         | २३७,६१२,०३७        | १७८,३५१,७६९        |

अनुसूची १ देखि ६ सम्मका अनुसूचीहरु यस आय-व्यय हिसावका अभिन्न अंग हुन्।

protecting your future.

अरविन्द कुमार कर्ण  
(लेखा प्रमुख)

सन्चित बजाचार्य  
(प्रमुख कार्यकारी अधिकृत)

कूसुम लामा  
(अध्यक्ष)

राजेन्द्र मल्ल  
(सञ्चालक)

कृष्णबहादुर कुँवर  
(सञ्चालक)

हाम्रो आजको भित्तिको संलग्न प्रतिवेदन अनुसार

सिए. निल बहादुर सारु मगर, एफसिए

एन.बि.एस.एम.एण्ड एसोसिएट्स

चार्टर्ड एकाउन्टेन्ट्स

अशोक खड्गी  
(सञ्चालक)

ओमकृष्ण श्रेष्ठ  
(सञ्चालक)

रणकेशव प्रधान  
(सञ्चालक)

राजगोपाल राजभण्डारी  
(सञ्चालक)

स्थान: काठमाण्डौ  
मिति:

प्रभु इन्स्योरेन्स लिमिटेड

इन्जिनियरिङ्ग तथा ठेकेदार बीमाको आय-व्यय हिसाब

२०७४ श्रावण ०१ देखि २०७५ आषाढ ३२ गते सम्मको

रुपैयामा

| क्र.सं.               | विवरण  | अनुसूची | यस वर्ष           | गत वर्ष           |
|-----------------------|--|---------|-------------------|-------------------|
| <b>आय</b>             |  |         |                   |                   |
| १                     | बीमाशुल्क (खुद)  | १       | ११,१८६,३०१        | ८,३०९,३६२         |
| २                     | पुनर्बीमा कमिशन आय   |         | १२,८७२,८३९        | १८,६७८,४३२        |
| ३                     | लगानी, कर्जा तथा अन्यबाट आय                                  | २       | १,०९३,३५४         | ८४२,५३०           |
| ४                     | अन्य प्रत्यक्ष आय  |         | -                 | -                 |
| ५                     | आर्थिक वर्षको शुरुको भूक्तानी हुन बाँकी दावी वापत ब्यवस्था   |         | ८८६,२००           | २,९६६,९३२         |
| ६                     | आर्थिक वर्षको शुरुको असमाप्त जोखिम वापत ब्यवस्था             |         | ४,१५४,६८०         | ४,९२३,१२८         |
| <b>जम्मा आय (क)</b>   |  |         | <b>३०,९९३,३७४</b> | <b>३५,७२०,३८४</b> |
| <b>व्यय</b>           |  |         |                   |                   |
| ७                     | दावी भूक्तानी (खुद)  | ३       | २,८२८,१०७         | १,९३५,६०१         |
| ८                     | अभिकर्ता कमिशन   |         | १,३९६,७३०         | १,७०१,५०३         |
| ९                     | पुनर्बीमा कमिशन खर्च   |         | २२,५५५            | १३,८४५            |
| १०                    | सेवा शुल्क (खुद)   | ४       | १११,८६३           | ८३,०९४            |
| ११                    | अन्य प्रत्यक्ष खर्च  |         | -                 | -                 |
| १२                    | व्यवस्थापन खर्च  | ५       | ६,१०५,१२५         | ५,४५९,७९३         |
| १३                    | आर्थिक वर्षको अन्त्यमा भूक्तानी हुन बाँकी दावी वापत ब्यवस्था | ६       | २,२४६,४२७         | ८८६,२००           |
| १४                    | आर्थिक वर्षको अन्त्यमा असमाप्त जोखिम वापत ब्यवस्था           |         | ५,५९३,१५०         | ४,१५४,६८१         |
| <b>जम्मा व्यय (ख)</b> |  |         | <b>१८,३०३,९५७</b> | <b>१४,२३४,७९७</b> |
| १५                    | नाफा नोक्सान हिसाबमा सारेको बचत/(नोक्सान) = (क) - (ख)        |         | ११,६८९,४१७        | २१,४८५,६६७        |

अनुसूची १ देखि ६ सम्मका अनुसूचीहरू यस आय-व्यय हिसावका अभिन्न अंग हुन् ।

अरविन्द कुमार कर्ण  
(लेखा प्रमुख)

सन्वित बजाचार्य  
(प्रमुख कार्यकारी अधिकृत)

कसूम लामा  
(अध्यक्ष)

राजेन्द्र मल्ल  
(सञ्चालक)

कृष्णवहादुर क्वर  
(सञ्चालक)

हाम्रो आजको भित्तको संलग्न प्रतिवेदन अनूसार

सिए. निल वहादुर सारु मगर, एफसिए  
एन.बि.एस.एम.एण्ड एसोसिएट्स  
चार्टर्ड एकाउन्टेन्ट्स

अशोक खड्गी  
(सञ्चालक)

ओमकृष्ण श्रेष्ठ  
(सञ्चालक)

रणकेशव प्रधान  
(सञ्चालक)

राजगोपाल राजभण्डारी  
(सञ्चालक)

स्थान: काठमाण्डौ  
मिति:

प्रभु इन्स्योरेन्स लिमिटेड

**विविध बीमाको आय-व्यय हिसाब**

२०७४ श्रावण ०१ देखि २०७५ आषाढ ३२ गते सम्मको

रुपैयामा

| क्र.सं.               | विवरण  | अनुसूची | यस बर्ष           | गत बर्ष           |
|-----------------------|--|---------|-------------------|-------------------|
| <b>आय</b>             |  |         |                   |                   |
| १                     | बीमाशुल्क (खुद)  | १       | ५२,९६१,८२०        | २९,९१०,६२९        |
| २                     | पुनर्बीमा कमिशन आय   |         | २०,०३८,३५७        | २४,४४३,८२५        |
| ३                     | लगानी, कर्जा तथा अन्यबाट आय                                  | २       | २,४०४,९५७         | १,४२३,२७३         |
| ४                     | अन्य प्रत्यक्ष आय  |         | -                 | -                 |
| ५                     | आर्थिक बर्षको शुरूको भूक्तानी हुन बाँकी दावी वापत ब्यवस्था   |         | ३,१५०,८९६         | ७६६,३३४           |
| ६                     | आर्थिक बर्षको शुरूको असमाप्त जोखिम वापत ब्यवस्था             |         | १४,९५५,३१५        | २८,१५४,१३८        |
| <b>जम्मा आय (क)</b>   |  |         | <b>९३,५११,३४५</b> | <b>८४,६९८,१९९</b> |
| <b>व्यय</b>           |  |         |                   |                   |
| ७                     | दावी भूक्तानी (खुद)  | ३       | ३३,९८२,६१५        | २६,५३५,७५४        |
| ८                     | अभिकर्ता कमिशन   |         | २,३९०,०२६         | ३,९४१,८७१         |
| ९                     | पुनर्बीमा कमिशन खर्च   |         | ६७,५७२            | ४६,१७०            |
| १०                    | सेवा शुल्क (खुद)   | ४       | ५२९,६१८           | २९९,१०७           |
| ११                    | अन्य प्रत्यक्ष खर्च  |         | -                 | -                 |
| १२                    | व्यवस्थापन खर्च  | ५       | १२,३५२,६२९        | १२,०१८,७८०        |
| १३                    | आर्थिक बर्षको अन्त्यमा भूक्तानी हुन बाँकी दावी वापत ब्यवस्था | ६       | ७,७१७,११०         | ३,१५०,८९५         |
| १४                    | आर्थिक बर्षको अन्त्यमा असमाप्त जोखिम वापत ब्यवस्था           |         | २६,४८०,९१०        | १४,९५५,३१५        |
| <b>जम्मा व्यय (ख)</b> |  |         | <b>८३,५२०,४८०</b> | <b>६०,९४७,८९९</b> |
| १५                    | नाफा नोक्सान हिसाबमा सारेको बचत/(नोक्सान) = (क) - (ख)        |         | ९,९९०,८६५         | २३,७५०,३०८        |

अनुसूची १ देखि ६ सम्मका अनुसूचीहरु यस आय-व्यय हिसावका अभिन्न अंग हुन् ।

protecting your future.

अरविन्द कुमार कर्ण  
(लेखा प्रमुख)

सन्चित बजाचार्य  
(प्रमुख कार्यकारी अधिकृत)

कूसुम लामा  
(अध्यक्ष)

राजेन्द्र मल्ल  
(सञ्चालक)

कृष्णबहादुर कुँवर  
(सञ्चालक)

हाम्रो आजको भित्तिको संलग्न प्रतिवेदन अनुसार

सिए. निल बहादुर सारु मगर, एफसिए

एन.बि.एस.एम.एण्ड एसोसिएट्स

चार्टर्ड एकाउन्टेन्ट्स

अशोक खड्गी  
(सञ्चालक)

ओमकृष्ण श्रेष्ठ  
(सञ्चालक)

रणकेशव प्रधान  
(सञ्चालक)

राजगोपाल राजभण्डारी  
(सञ्चालक)

स्थान: काठमाण्डौ  
मिति:

प्रभु इन्स्योरेन्स लिमिटेड  
बाली तथा पशुधन बीमाको आय-व्यय हिसाब

२०७४ श्रावण ०१ देखि २०७५ आषाढ ३२ गते सम्मको

रुपैयामा

| क्र.सं.               | विवरण  | अनुसूची | यस वर्ष          | गत वर्ष          |
|-----------------------|--|---------|------------------|------------------|
| <b>आय</b>             |  |         |                  |                  |
| १                     | बीमाशुल्क (खुद)  | १       | ५३९,६८९          | ८९२,००९          |
| २                     | पुनर्बीमा कमिशन आय   |         | ९३५,६४६          | १,१२५,३७४        |
| ३                     | लगानी, कर्जा तथा अन्यबाट आय                                  | २       | ६१,१२७           | ५५,३०४           |
| ४                     | अन्य प्रत्यक्ष आय  |         | -                | -                |
| ५                     | आर्थिक वर्षको शुरुको भूक्तानी हुन बाँकी दावी वापत ब्यवस्था   |         | ५०२,८३९          | ३६६,८००          |
| ६                     | आर्थिक वर्षको शुरुको असमाप्त जोखिम वापत ब्यवस्था             |         | ४४६,००४          | १,०३८,९८५        |
| <b>जम्मा आय (क)</b>   |  |         | <b>२,४८५,३०५</b> | <b>३,४७८,४७२</b> |
| <b>व्यय</b>           |  |         |                  |                  |
| ७                     | दावी भूक्तानी (खुद)  | ३       | ६३२,७७०          | ७१७,४७८          |
| ८                     | अभिकर्ता कमिशन   |         | ४०१,९५१          | ६५५,९४९          |
| ९                     | पुनर्बीमा कमिशन खर्च   |         | -                | -                |
| १०                    | सेवा शुल्क (खुद)   | ४       | ५,३९७            | ८,९२०            |
| ११                    | अन्य प्रत्यक्ष खर्च  |         | -                | -                |
| १२                    | व्यवस्थापन खर्च  | ५       | ३०१,१३८          | ४९४,०७३          |
| १३                    | आर्थिक वर्षको अन्त्यमा भूक्तानी हुन बाँकी दावी वापत ब्यवस्था | ६       | ४०४,७००          | ५०२,८४०          |
| १४                    | आर्थिक वर्षको अन्त्यमा असमाप्त जोखिम वापत ब्यवस्था           |         | २६९,८४५          | ४४६,००४          |
| <b>जम्मा व्यय (ख)</b> |  |         | <b>२,०१५,८०९</b> | <b>२,८२५,२६५</b> |
| १५                    | नाफा नोक्सान हिसाबमा सारेको बचत/(नोक्सान) = (क) - (ख)        |         | ४६९,५०४          | ६५३,२०७          |

अनुसूची १ देखि ६ सम्मका अनुसूचीहरू यस आय-व्यय हिसावका अभिन्न अंग हुन् ।

अरविन्द कुमार कर्ण  
(लेखा प्रमुख)

सन्वित बजाचार्य  
(प्रमुख कार्यकारी अधिकृत)

कसूम लामा  
(अध्यक्ष)

राजेन्द्र मल्ल  
(सञ्चालक)

कृष्णवहादुर क्वर  
(सञ्चालक)

हाम्रो आजको भित्तको संलग्न प्रतिवेदन अनूसार

सिए. निल वहादुर सारु मगर, एफसिए

एन.बि.एस.एम.एण्ड एसोसिएट्स

चार्टर्ड एकाउन्टेन्ट्स

अशोक खड्गी  
(सञ्चालक)

ओमकृष्ण श्रेष्ठ  
(सञ्चालक)

रणकेशव प्रधान  
(सञ्चालक)

राजगोपाल राजभण्डारी  
(सञ्चालक)

स्थान: काठमाण्डौ  
मिति:

प्रभु इन्स्योरेन्स लिमिटेड

**माईको (लघू) बीमाको आय-व्यय हिसाब**

२०७४ श्रावण ०१ देखि २०७५ आषाढ ३२ गते सम्मको

रुपैयामा

| क्र.सं.               | विवरण  | अनुसूची | यस वर्ष      | गत वर्ष      |
|-----------------------|--|---------|--------------|--------------|
| <b>आय</b>             |  |         |              |              |
| १                     | बीमाशुल्क (खुद)  | १       | ६००          | १,२००        |
| २                     | पुनर्बीमा कमिशन आय   |         | -            | -            |
| ३                     | लगानी, कर्जा तथा अन्यबाट आय                                  | २       | ४९           | २८           |
| ४                     | अन्य प्रत्यक्ष आय  |         | -            | -            |
| ५                     | आर्थिक वर्षको शुरूको भूक्तानी हुन बाँकी दावी वापत ब्यवस्था   |         | -            | -            |
| ६                     | आर्थिक वर्षको शुरूको असमाप्त जोखिम वापत ब्यवस्था             |         | ६००          | -            |
| <b>जम्मा आय (क)</b>   |  |         | <b>१,२४९</b> | <b>१,२२८</b> |
| <b>व्यय</b>           |  |         |              |              |
| ७                     | दावी भूक्तानी (खुद)  | ३       | -            | -            |
| ८                     | अभिकर्ता कमिशन   |         | ९०           | १८०          |
| ९                     | पुनर्बीमा कमिशन खर्च   |         | -            | -            |
| १०                    | सेवा शुल्क (खुद)   | ४       | ६            | १२           |
| ११                    | अन्य प्रत्यक्ष खर्च  |         | -            | -            |
| १२                    | व्यवस्थापन खर्च  | ५       | ६७           | १३२          |
| १३                    | आर्थिक वर्षको अन्त्यमा भूक्तानी हुन बाँकी दावी वापत ब्यवस्था | ६       | -            | -            |
| १४                    | आर्थिक वर्षको अन्त्यमा असमाप्त जोखिम वापत ब्यवस्था           |         | ३००          | ६००          |
| <b>जम्मा व्यय (ख)</b> |  |         | <b>४६३</b>   | <b>९२४</b>   |
| १५                    | नाफा नोक्सान हिसाबमा सारेको बचत/(नोक्सान) = (क) - (ख)        |         | <b>७८६</b>   | <b>३०४</b>   |

अनुसूची १ देखी ६ सम्मका अनुसूचीहरु यस आय-व्यय हिसावका अभिन्न अंग हुन् ।

protecting your future.

**अरविन्द कुमार कर्ण**  
(लेखा प्रमुख)

**सन्चित बज्राचार्य**  
(प्रमुख कार्यकारी अधिकृत)

**कृष्ण लामा**  
(अध्यक्ष)

**राजेन्द्र मल्ल**  
(सञ्चालक)

**कृष्णबहादुर कुँवर**  
(सञ्चालक)

हाम्रो आजको भित्तिको संलग्न प्रतिवेदन अनुसार

सिए. निल बहादुर सारु मगर, एफसिए

एन.बि.एस.एम.एण्ड एसोसिएट्स

चार्टर्ड एकाउन्टेन्ट्स

**अशोक खड्गी**  
(सञ्चालक)

**ओमकृष्ण श्रेष्ठ**  
(सञ्चालक)

**रणकेशव प्रधान**  
(सञ्चालक)

**राजगोपाल राजभण्डारी**  
(सञ्चालक)

स्थान: काठमाण्डौ  
मिति:

प्रभु इन्स्योरेन्स लिमिटेड  
हवाई बीमाको आय-व्यय हिसाब  
२०७४ श्रावण ०१ देखि २०७५ आषाढ ३२ गते सम्मको

रुपैयामा

| क्र.सं.               | विवरण  | अनुसूची | यस वर्ष           | गत वर्ष           |
|-----------------------|--|---------|-------------------|-------------------|
| <b>आय</b>             |  |         |                   |                   |
| १                     | बीमाशुल्क (खुद)  | १       | २,९४२,४७१         | १,९७०,९३०         |
| २                     | पुनर्बीमा कमिशन आय   |         | ३,५९९,९०२         | ३,३७६,२३२         |
| ३                     | लगानी, कर्जा तथा अन्यबाट आय                                  | २       | १४३,८३१           | ९४,९१२            |
| ४                     | अन्य प्रत्यक्ष आय  |         | -                 | -                 |
| ५                     | आर्थिक वर्षको शुरुको भूक्तानी हुन बाँकी दावी वापत ब्यवस्था   |         | -                 | -                 |
| ६                     | आर्थिक वर्षको शुरुको असमाप्त जोखिम वापत ब्यवस्था             |         | ९८५,४६५           | १,२९८,१२७         |
| <b>जम्मा आय (क)</b>   |  |         | <b>७,६७१,६६९</b>  | <b>६,७४०,२०१</b>  |
| <b>व्यय</b>           |  |         |                   |                   |
| ७                     | दावी भूक्तानी (खुद)  | ३       | -                 | -                 |
| ८                     | अभिकर्ता कमिशन   |         | ४,२५८,४७८         | ३,१२७,५२८         |
| ९                     | पुनर्बीमा कमिशन खर्च   |         | -                 | -                 |
| १०                    | सेवा शुल्क (खुद)   | ४       | २९,४२४            | १९,७०९            |
| ११                    | अन्य प्रत्यक्ष खर्च  |         | -                 | -                 |
| १२                    | व्यवस्थापन खर्च  | ५       | २२,५५१,४९७        | १३,५३०,०२४        |
| १३                    | आर्थिक वर्षको अन्त्यमा भूक्तानी हुन बाँकी दावी वापत ब्यवस्था | ६       | -                 | -                 |
| १४                    | आर्थिक वर्षको अन्त्यमा असमाप्त जोखिम वापत ब्यवस्था           |         | १,४७१,२३६         | ९८५,४६५           |
| <b>जम्मा व्यय (ख)</b> |  |         | <b>२८,३१०,६३४</b> | <b>१७,६६२,७२६</b> |
| १५                    | नाफा नोक्सान हिसाबमा सारेको बचत/(नोक्सान) = (क) - (ख)        |         | (२०,६३८,९६५)      | (१०,९२२,५२५)      |

अनुसूची १ देखि ६ सम्मका अनुसूचीहरू यस आय-व्यय हिसावका अभिन्न अंग हुन् ।

अरविन्द कुमार कर्ण  
(लेखा प्रमुख)

सन्चित बजाचार्य  
(प्रमुख कार्यकारी अधिकृत)

कूसूम लामा  
(अध्यक्ष)

राजेन्द्र मल्ल  
(सञ्चालक)

कृष्णबहादुर क्वीर  
(सञ्चालक)

हाम्रो आजको मितिको संलग्न प्रतिवेदन अनुसार

सिए. निल बहादुर सारु मगर, एफसिए  
एन.बि.एस.एम.एण्ड एसोसिएट्स  
चार्टर्ड एकाउन्टेन्ट्स

अशोक खड्गी  
(सञ्चालक)

ओमकृष्ण श्रेष्ठ  
(सञ्चालक)

रणकेशव प्रधान  
(सञ्चालक)

राजगोपाल राजभण्डारी  
(सञ्चालक)

स्थान: काठमाण्डौ  
मिति:

प्रभु इन्स्योरेन्स लिमिटेड

२०७४ श्रावण ०१ देखि २०७५ आषाढ ३२ गते सम्मको

अनुसूची १

रुपैयामा

क) बीमाशुल्क (खुद)

| क्र.सं. | बीमाको किसिम   | कुल बीमाशुल्क |             | पुनर्बीमा शुल्क भुक्तानी (Ceded) |             | बीमाशुल्क (खुद) |             |
|---------|----------------|---------------|-------------|----------------------------------|-------------|-----------------|-------------|
|         |                | यस बर्ष       | गत बर्ष     | यस बर्ष                          | गत बर्ष     | यस बर्ष         | गत बर्ष     |
| १       | अग्नी          | १२०,१५५,७६३   | १०९,७४२,२११ | ५५,८६१,८९०                       | ५६,२६५,९४१  | ६४,२९३,८७३      | ५३,४७६,२७०  |
| २       | सामुद्रिक      | २२,०६९,२७६    | १७,९५९,८७५  | १७,८७०,६८२                       | १५,४३२,२९६  | ४,१९८,५९४       | २,५२७,५७९   |
| ३       | मोटर           | ४३६,१८३,३४३   | ४५७,३५३,७१३ | ११०,८३८,४८३                      | १६२,९४१,१०४ | ३२५,३४४,८६०     | २९४,४१२,६०९ |
| ४       | हवाई           | १७५,११०,९३५   | १०७,३०१,४४१ | १७२,१६८,४६५                      | १०५,३३०,५११ | २,९४२,४७१       | १,९७०,९३०   |
| ५       | इन्जिनियरिङ    | ४७,८६८,७७९    | ४३,८४८,७६६  | ३६,६८२,४७८                       | ३५,५३९,४०५  | ११,१८६,३०१      | ८,३०९,३६१   |
| ६       | विविध          | ९६,३६९,६७८    | ९६,८२६,२६६  | ४३,४०७,८५८                       | ६६,९१५,६३७  | ५२,९६१,८२०      | २९,९१०,६२९  |
| ७       | बाली तथा पशुधन | २,६८३,४०६     | ४,४६०,०४६   | २,१४३,७१७                        | ३,५६८,०३७   | ५३९,६८९         | ८९२,००९     |
| ८       | माईक्रो (लघू)  | ६००           | १,२००       | -                                | -           | ६००             | १,२००       |
|         | जम्मा          | ९००,४४१,७८०   | ८३७,४९३,५१८ | ४३८,९७३,५७२                      | ४४५,९९२,९३१ | ४६१,४६८,२०८     | ३९१,५००,५८७ |

ख) कुल बीमाशुल्क

| क्र.सं. | बीमाको किसिम   | प्रत्यक्ष बीमाशुल्क |             | प्राप्त पुनर्बीमा शुल्क (Accepted) |           | बीमाशुल्क (कुल) |             |
|---------|----------------|---------------------|-------------|------------------------------------|-----------|-----------------|-------------|
|         |                | यस बर्ष             | गत बर्ष     | यस बर्ष                            | गत बर्ष   | यस बर्ष         | गत बर्ष     |
| १       | अग्नी          | १२०,०६४,०२४         | १०९,०९५,१७५ | ९१,७३९                             | ६४७,०३६   | १२०,१५५,७६३     | १०९,७४२,२११ |
| २       | सामुद्रिक      | २२,०६९,२७६          | १७,९५२,३६५  | -                                  | ७,५१०     | २२,०६९,२७६      | १७,९५९,८७५  |
| ३       | मोटर           | ४३६,०८६,२९२         | ४५७,१८९,६१८ | ९७,०५१                             | १६४,०९५   | ४३६,१८३,३४३     | ४५७,३५३,७१३ |
| ४       | हवाई           | १७५,११०,९३५         | १०७,३०१,४४१ | -                                  | -         | १७५,११०,९३५     | १०७,३०१,४४१ |
| ५       | इन्जिनियरिङ    | ४७,६४९,७८५          | ४३,७३८,९७२  | २१८,९९४                            | १०९,७९५   | ४७,८६८,७७९      | ४३,८४८,७६६  |
| ६       | विविध          | ९५,९७४,८१०          | ९६,४८०,०२६  | ३९४,८६८                            | ३४६,२४०   | ९६,३६९,६७८      | ९६,८२६,२६६  |
| ७       | बाली तथा पशुधन | २,६८३,४०६           | ४,४६०,०४६   | -                                  | -         | २,६८३,४०६       | ४,४६०,०४६   |
| ८       | माईक्रो (लघू)  | ६००                 | १,२००       | -                                  | -         | ६००             | १,२००       |
|         | जम्मा          | ८९९,६३९,१२८         | ८३६,२१८,८४३ | ८०२,६५२                            | १,२७४,६७६ | ९००,४४१,७८०     | ८३७,४९३,५१८ |

प्रभु इन्स्योरेन्स लिमिटेड

लगानी, कर्जा तथा अन्यबाट आय

२०७४ श्रावण ०१ देखि २०७५ आषाढ ३२ गते सम्मको

अनुसूची २

रुपैयामा

| क्र.सं. | विवरण   | यस बर्ष           | गत बर्ष           |
|---------|---|-------------------|-------------------|
| १       | सरकारी र सरकारको जमानत प्राप्त सेक्युरिटीबाट आय | १३६,२५०           | -                 |
| २       | वाणिज्य बैंकको मुद्दती निक्षेपबाट आय            | ३५,८४९,३९९        | ११,९७०,५४६        |
| ३       | विकास बैंकको मुद्दती निक्षेपबाट आय              | ६,३४१,२७६         | ४,४३५,९३१         |
| ४       | नागरिक लगानी योजनाबाट आय                        | ६६०,०००           | ६६०,०००           |
| ५       | वित्तीय संस्थाको मुद्दती निक्षेपबाट आय          | ८५१,४६२           | ८५७,२९१           |
| ६       | पब्लिक कम्पनीको साधारण शेयरबाट लाभांश           | २,९५७,९१२         | १,५१८,८३७         |
| ७       | अग्राधिकार शेयरबाट लाभांश                       | -                 | -                 |
| ८       | बैंक तथा वित्तीय संस्थाको डिभेन्चरबाट आय        | ३६०,८२२           | ६९९,७२५           |
| ९       | अन्यबाट आय                                      | -                 | -                 |
|         | क) उपदान कोषबाट व्याज                           | ४,५०२,०५७         | ७६४,९८५           |
| १०      | कर्जाबाट आय                                     | -                 | -                 |
| ११      | अन्य निक्षेपबाट (मुद्दती बाहेक) आय              | ८,५७८,२२९         | ३,६४१,५४५         |
| १२      | लगानी बिक्रीमा नाफा                             | -                 | -                 |
|         | न्यून लगानी बिक्रीमा नोक्सान                    | -                 | -                 |
| १३      | लगानी (खरिद) मा नाफा                            | -                 | -                 |
|         | न्यून: लगानी (खरिद) मा नोक्सान                  | -                 | -                 |
| १४      | स्थिर सम्पत्ती बिक्रीबाट नाफा                   | ५३६,८९७           | ३,७६५             |
|         | न्यून: स्थिर सम्पत्ती बिक्रीबाट नोक्सान         | -                 | -                 |
| १५      | खाता अपलेखन                                     | -                 | -                 |
| १६      | अधिल्ला बर्षसंग सम्बन्धित आय                    | -                 | -                 |
| १७      | अन्य आय   | -                 | -                 |
|         | क) भाडा आम्दानी                                 | ११,४१२,६९४        | १०,०६८,०७२        |
|         | ख) नामसारी दस्तुर                               | ३४६,४९८           | ७३१,५६४           |
|         | ग) विदेशी विनिमयदरमा लाभ                        | ६,९८५,२१४         | -                 |
|         | <b>जम्मा</b>                                    | <b>७९,५१८,७१०</b> | <b>३५,३५२,२६१</b> |

लगानी, कर्जा तथा अन्यबाट आयको बाँडफाँड

| क्र.सं. | विवरण   | यस बर्ष           | गत बर्ष           |
|---------|---|-------------------|-------------------|
| १       | नाफा नोक्सान हिसाबमा सारेको                           | ४८,३९५,९२३        | १९,०५६,७१४        |
| २       | अग्नी बीमाको आय व्यय हिसाबमा सारेको                   | ५,५७५,०६९         | २,२९३,४१७         |
| ३       | सामुद्रिक बीमाको आय व्यय हिसाबमा सारेको               | ५८६,१८९           | २९८,५१४           |
| ४       | मोटर बीमाको आय व्यय हिसाबमा सारेको                    | २१,२५८,२११        | ११,२८७,५६९        |
| ५       | हवाइ बीमाको आय व्यय हिसाबमा सारेको                    | १४३,८३१           | ९४,९१२            |
| ६       | इन्जिनियरिङ तथा ठेकेदार बीमाको आय व्यय हिसाबमा सारेको | १,०९३,३५४         | ८४२,५३०           |
| ७       | विविध बीमाको आय व्यय हिसाबमा सारेको                   | २,४०४,९५७         | १,४२३,२७३         |
| ८       | बाली तथा पशुधन बीमाको आय व्यय हिसाबमा सारेको          | ६१,१२७            | ५५,३०४            |
| ९       | माईको (लघू) बीमाको आय व्यय हिसाबमा सारेको             | ४९                | २८                |
|         | <b>जम्मा</b>  | <b>७९,५१८,७१०</b> | <b>३५,३५२,२६१</b> |

प्रभु इन्स्योरेन्स लिमिटेड

दावी भुक्तानी

२०७४ श्रावण ०१ देखि २०७५ आषाढ ३२ गते सम्मको

असूसूची ३  
रूपैयामा

| क्र.सं. | बीमाको किसिम     | चाह्य आ.व.मा परेको दावी भुक्तानी |              | एक आ.व.अघि परेको दावी भुक्तानी |              | दुई आ.व.अघि परेको दावी भुक्तानी |              | तीन आ.व.अघि परेको दावी भुक्तानी |         | चार आ.व.वा सो भन्दा अघि परेको दावी भुक्तानी |             | कुल दावी भुक्तानी |              | कुल दावी भुक्तानीमा पुर्जीसम्पन्नको हिस्सा |              |              |
|---------|------------------|----------------------------------|--------------|--------------------------------|--------------|---------------------------------|--------------|---------------------------------|---------|---|-------------|-------------------|--------------|--|--------------|--------------|
|         |                  | यस बर्ष                          | गत बर्ष      | यस बर्ष                        | गत बर्ष      | यस बर्ष                         | गत बर्ष      | यस बर्ष                         | गत बर्ष | यस बर्ष                                     | गत बर्ष     | यस बर्ष           | गत बर्ष      | यस बर्ष                                    | गत बर्ष      |              |
| १       | अग्नी            | २,६९७,१२६                        | १,४०२,१९३    | १,४९१,५३७                      | १,२९६,७८६    | २,५१,८८४                        | ७,६२७,५४५    | ४,९४,४६६                        | -       | -   | ४,९३५,५२३   | ८,९९२,५२४         | १,२३६,३२१    | ७२,२२०,४४३                                 | ३,६९९,२०२    | १३,७७२,०८१   |
| २       | सामुद्रिक        | ४,००३,९४६                        | १,५६२,१९२    | १,००८,१३                       | ५३९,१५७      | -                               | २,७५५,५०१    | -                               | -       | -   | ४,१०४,७५९   | ४,८८६,८५०         | २,५७७,५१५    | ४,६०४,३१०                                  | १,५२७,२४४    | २,७७५,४४०    |
| ३       | मोटर             | १०९,५८६,४०१                      | ८७,८५९,१९९   | १,७७,१०३,४७६                   | १,३२,०१२,४१७ | -                               | १,२८,६६१,०८४ | -                               | ७९६,२१० | -   | २०२,११५     | २,८६,६८९,८७६      | २,०६,९६५,६६० | १,११,३३८,६०५                               | ७९,७२४,२१६   | १,२२,३९८,३२० |
| ४       | हवाई             | -                                | -            | -                              | -            | -                               | -            | -                               | -       | -   | -           | -                 | -            | -  | -            | -            |
| ५       | ईन्जिनियरीङ      | १९,३९८,२५१                       | ४,५६६,८५६    | १,७३३,९३०                      | १,२२,८१८,५   | ३,२६०,२३९                       | ६२,५५१,०९८   | १,४,७८६,०९०                     | -       | -   | ३९,१७८,५१०  | ६,८३,४६,१३९       | ३६,३५०,४०३   | ६६,४१०,५३८                                 | २,८२८,१०७    | १,९३५,६०१    |
| ६       | निविध            | ८८,१११,१८४                       | ८४,६०५,९५८   | १,५,०६,१९२८                    | -            | -                               | -            | -                               | -       | -   | १०३,२५३,९१२ | ८४,६०५,९५८        | ६९,२७१,२९७   | ५८,०७०,२०३                                 | ३३,९८२,६१५   | २६,५३५,७५५   |
| ७       | बाक्ली तथा पशुधन | २,५७२,४५०                        | २,३११,६६९    | ५६१,४००                        | ८२७,७५०      | -                               | -            | -                               | -       | -   | ३,१३३,८५०   | ३,१३३,४१९         | २,५०१,०८०    | २,४२१,९४१                                  | ६३२,७७०      | ७,११७,४७८    |
| ८       | माईको (संघ)      | -                                | -            | -                              | -            | -                               | -            | -                               | -       | -   | -           | -                 | -            | -  | -            | -            |
| सम्मा   |                  | २२६,४४०,१६८                      | १,८२,३३८,०६७ | १,९६,०५३,०६४                   | १,४७,५७०,२९४ | ३,५१२,१२३                       | १,४९,८००,२२८ | १५,२८१,०४६                      | ७९६,२१० | -   | २०२,९१५     | ४,४११,२६६,४३१     | ४,८०,७०७,७५५ | ३,१५,९०९,२७६                               | १,२२,३९८,१५४ | १,९६,६३६,३७५ |

प्रभु इन्स्योरेन्स लिमिटेड

सेवा शुल्क (खुद)

२०७४ श्रावण ०१ देखि २०७५ आषाढ ३२ गते सम्मको

अनुसूची ४

रुपैयामा

| क्र.सं. | बीमाको किसिम   | कूल सेवा शुल्क   |                  | कूल सेवा शुल्कमा पुनर्बीमाको हिस्सा |                  | सेवा शुल्क (खुद) |                  |
|---------|----------------|------------------|------------------|-------------------------------------|------------------|------------------|------------------|
|         |                | यस बर्ष          | गत बर्ष          | यस बर्ष                             | गत बर्ष          | यस बर्ष          | गत बर्ष          |
| १       | अग्नी          | १,२०१,५५८        | १,०९७,४२२        | ५५८,६१९                             | ५६२,६५९          | ६४२,९३९          | ५३४,७६३          |
| २       | सामुद्रिक      | २२०,६९३          | १७९,५९९          | १७८,७०७                             | १५४,३२३          | ४१,९८६           | २५,२७६           |
| ३       | मोटर           | ४,३६१,८३३        | ४,५७३,५३७        | १,१०८,३८५                           | १,६२९,४११        | ३,२५३,४४८        | २,९४४,१२६        |
| ४       | हवाई           | १,७५१,१०९        | १,०७३,०१४        | १,७२१,६८५                           | १,०५३,३०५        | २९,४२४           | १९,७०९           |
| ५       | इन्जिनियरिङ्ग  | ४७८,६८८          | ४३८,४८८          | ३६६,८२५                             | ३५५,३९४          | १११,८६३          | ८३,०९४           |
| ६       | विविध          | ९६३,६९७          | ९६८,२६३          | ४३४,०७९                             | ६६९,१५६          | ५२९,६१८          | २९९,१०७          |
| ७       | बाली तथा पशुधन | २६,८३४           | ४४,६००           | २१,४३७                              | ३५,६८०           | ५,३९७            | ८,९२०            |
| ८       | माईक्रो (लघु)  | ६                | १२               | -                                   | -                | ६                | १२               |
|         | <b>जम्मा</b>   | <b>९,००४,४१८</b> | <b>८,३७४,९३५</b> | <b>४,३८९,७३७</b>                    | <b>४,४५९,९२८</b> | <b>४,६९४,६८९</b> | <b>३,९१५,००७</b> |



प्रभु इन्स्योरेन्स लिमिटेड

**व्यवस्थापन खर्च**

२०७४ श्रावण ०१ देखि २०७५ आषाढ ३२ गते सम्मको

अनुसूची ५

रुपैयामा

| क्र.सं. | विवरण                                       | यस वर्ष    | गत वर्ष    |
|---------|---|------------|------------|
| १       | कर्मचारी सम्बन्धी खर्च (अनुसूची ५.१ बमोजिम) | ७६,५३३,२०६ | ७१,८५६,५६७ |
| २       | घर भाडा                                     | ८,५२७,७४३  | ३,६७०,१००  |
| ३       | बिजुली तथा पानी                             | २,१०६,९७७  | १,८३५,२२७  |
| ४       | <b>मर्मत तथा सम्भार</b>                     | -          | -          |
|         | क) भवन                                      | -          | -          |
|         | ख) सवारी साधन                               | ३३३,९३४    | ३५०,०२७    |
|         | ग) कार्यालय उपकरण                           | ४८४,८८०    | ८३६,३१५    |
|         | घ) अन्य                                     | १,१८८,८४०  | २,०५९,५१८  |
| ५       | संचार                                       | ४,०२७,३६७  | ३,७३६,४७४  |
| ६       | छपाई तथा मसलन्द                             | ५,७५८,२९६  | ४,४२४,७३२  |
| ७       | खर्च हुने कार्यालय सामान                    | २१७,३०४    | २९७,३०४    |
| ८       | परिवहन                                      | १,८९३,१३०  | १,९१३,१८९  |
| ९       | <b>भ्रमण खर्च (भत्ता समेत)</b>              | -          | -          |
|         | क) आन्तरिक                                  | १,३९७,३६९  | १,३९१,६३५  |
|         | ख) वैदेशिक                                  | १२८,५२३    | ८९,६७९     |
| १०      | अभिकर्ता तालिम                              | -          | -          |
| ११      | अभिकर्ता अन्य                               | -          | -          |
| १२      | बीमाशुल्क                                   | १,०४५,७५६  | ९७१,०७१    |
| १३      | सुरक्षा खर्च                                | ४८४,०२५    | ४५१,०७३    |
| १४      | कानूनी परामर्श शुल्क                        | ७६८,२०६    | ५०२,५०८    |
| १५      | पत्र पत्रिका तथा पुस्तक                     | ६३६,७३४    | ६०५,५८६    |
| १६      | विज्ञापन तथा प्रचार प्रसार                  | १,६९४,२६१  | १,५०९,९०९  |
| १७      | व्यापार प्रवर्द्धन                          | ३,३६१,४६३  | २,७२४,९३१  |
| १८      | अतिथी सत्कार                                | ५६७,७८३    | ८३२,५०८    |
| १९      | चन्दा तथा उपहार                             | -          | -          |
| २०      | <b>संचालक समिति सम्बन्धि खर्च</b>           | -          | -          |
|         | क) बैठक भत्ता                               | ८६८,५००    | ९१४,०००    |
|         | ख) अन्य                                     | ३००,६६८    | १५३,४४१    |
| २१      | <b>अन्य समिति/उप समिति सम्बन्धि खर्च</b>    | -          | -          |
|         | क) बैठक भत्ता                               | ४४१,०००    | ६९९,२५०    |
|         | ख) अन्य                                     | १७२,१६७    | १९८,०४९    |
| २२      | साधारण सभा सम्बन्धि खर्च                    | ५१२,७५५    | १६३,४६७    |
| २३      | <b>लेखा परिक्षण सम्बन्धि खर्च</b>           | -          | -          |
|         | क) लेखा परिक्षण शुल्क                       | १११,४९४    | १११,४९४    |
|         | ख) कर लेखा परिक्षण शुल्क                    | १११,४९४    | १११,४९४    |
|         | ग) विस्तृत लेखा परिक्षण प्रतिवेदन शुल्क     | ४२,५००     | ४२,५००     |
|         | घ) अन्य शुल्क                               | -          | -          |
|         | ङ) आन्तरिक लेखा परिक्षण शुल्क               | २२०,०००    | २२०,०००    |
|         | च) अन्य खर्च                                | -          | -          |

क्रमश ...

| क्र.सं. | विवरण   | यस वर्ष            | गत वर्ष            |
|---------|---|--------------------|--------------------|
| २४      | ब्याज   | -                  | -                  |
| २५      | बैंक चार्ज  | ३३५,४०४            | ७५१,७२०            |
| २६      | शुल्क तथा दस्तूर                                      | १,०५६,१८२          | १,४०९,२१४          |
| २७      | हास कट्टी   | ६,२५८,५०६          | ५,९५१,०८९          |
| २८      | हुलाक टिकट  | ४५६,४९९            | ३८७,४९९            |
| २९      | अन्य  | -                  | -                  |
|         | क) सदस्यता शुल्क                                      | ५०,०००             | ५०,०००             |
|         | ख) सरसफाई खर्च  | ३८६,७८५            | २९१,४३०            |
|         | ग) वार्षिक उत्सव खर्च                                 | १,६४७,९६७          | १,६३६,९७४          |
|         | घ) इन्धन खर्च   | ३,०८२,४१३          | ३,१५८,२५८          |
|         | ड) विविध खर्च   | १,६२०,७७१          | १,२८९,९२६          |
|         | <b>बॉन्डफॉन्डको लागि जम्मा</b>                        | <b>१२८,८३०,९०२</b> | <b>११७,५९८,१५८</b> |
| १       | नाफा नोक्सान हिसाबमा सारेको                           | १२,८८३,०९०         | ११,७५९,८१६         |
| २       | अग्नी बीमाको आय व्यय हिसाबमा सारेको                   | १५,४६४,२४५         | १३,८३५,०५२         |
| ३       | सामुद्रिक बीमाको आय व्यय हिसाबमा सारेको               | २,८४०,५४१          | २,२६४,५६६          |
| ४       | मोटर बीमाको आय व्यय हिसाबमा सारेको                    | ५६,३३२,५७०         | ५८,२३५,९२३         |
| ५       | हवाइ बीमाको आय व्यय हिसाबमा सारेको                    | २२,५५१,४९७         | १३,५३०,०२३         |
| ६       | इन्जिनियरिङ तथा ठेकेदार बीमाको आय व्यय हिसाबमा सारेको | ६,१०५,१२५          | ५,४५९,७९३          |
| ७       | विविध बीमाको आय व्यय हिसाबमा सारेको                   | १२,३५२,६२९         | १२,०१८,७८०         |
| ८       | बाली तथा बाली तथा पशुधन बीमाको आय व्यय हिसाबमा सारेको | ३०१,१३८            | ४९४,०७३            |
| ९       | माईको (लघू) बीमाको आय व्यय हिसाबमा सारेको             | ६७                 | १३२                |
|         | <b>जम्मा</b>  | <b>१२८,८३०,९०२</b> | <b>११७,५९८,१५८</b> |

प्रभु इन्स्योरेन्स लिमिटेड

कर्मचारी खर्च

२०७४ श्रावण ०१ देखि २०७५ आषाढ ३२ गते सम्मको

अनुसूची ५.१

रुपैयामा

| क्र.सं. | विवरण   | यस वर्ष           | गत वर्ष           |
|---------|---|-------------------|-------------------|
| १       | तलब   | ३५,१७८,६३१        | ३०,५३४,०६१        |
| २       | भत्ता   | १४,६२५,३६६        | १०,२७०,०३९        |
| ३       | दर्शो खर्च  | २,८५७,२२८         | २,५१०,३५२         |
| ४       | सञ्चयकोषमा थप                                     | २,८९७,०५५         | २,८२५,७९०         |
| ५       | तालिम खर्च  | ६९८,७६४           | ८०,३०७            |
| ६       | पोशाक   | ८४३,५५०           | ८१०,८५०           |
| ७       | औषधोपचार  | २,२५०,३२७         | १,९८२,५४०         |
| ८       | बीमा  | -                 | -                 |
| ९       | पेन्सन तथा उपदान खर्च तथा ब्यवस्था                | ७,२२४,६५९         | १६,२३९,३१३        |
| १०      | विदा बापतको खर्च तथा ब्यवस्था                     | ५,९८८,४०७         | ३,९५४,८७४         |
| ११      | अन्य सुविधा बापत खर्च तथा ब्यवस्था (ओभरटाईम खर्च) | १८५,५३२           | -                 |
| १२      | अन्य  | -                 | -                 |
|         | क) ज्याला   | २,२५५,४२७         | १,३३८,२७१         |
|         | ख) कर्मचारी खाजा खर्च                             | १,५२८,२६०         | १,३१०,१७०         |
|         | <b>जम्मा:</b>                                     | <b>७६,५३३,२०६</b> | <b>७१,८५६,५६७</b> |

प्रभु इन्स्योरेन्स लिमिटेड

**भुक्तानी हुन बाकी दावी बापत व्यवस्था**

आर्थिक बर्ष २०७४/७५ को अन्त्यमा

अनुसूची ६  
रक्यमा

| क्र.सं. | बीमाको किसिम            | चालु आ.व.मा परेको भुक्तानी हुन बाँकी दावी | एक आ.व. अघि परेको भुक्तानी हुन बाँकी दावी | दुई आ.व. अघि परेको भुक्तानी हुन बाँकी दावी | तीन आ.व. वा सो भन्दा अघि परेको भुक्तानी हुन बाँकी दावी | सृजना भएको तर जानकारीमा नभएको दावी अनुमानित | भुक्तानी हुन बाँकी जम्मा दावी | भुक्तानी हुन बाँकी जम्मा दावीमा पुनर्बीमकको हिस्सा | भुक्तानी हुन बाँकी दावी बापत व्यवस्था |
|---------|-------------------------|---|---|--|--|---|-------------------------------|--|---------------------------------------|
| १       | अग्नी                   | ५,२४३,४७८                                 | १,४६५,२१७                                 | १,१५६,५२२                                  | ६७३,९१३  | -   | ८,५३९,१३०                     | ४,९३९,०७३  | ४,१४०,०६६                             |
| २       | सामुद्रिक               | १९,७७५,८९६                                | १,०४३,४७८                                 | ११६,४५७                                    | ३४७,८२६  | -   | २१,२८३,६५७                    | १९,४६८,९०५   | २,०८६,९६४                             |
| ३       | मोटर                    | ४८,३१४,२६९                                | २६,४१०,२२६                                | -  | -  | ८६९,५६५                                     | ७५,५९४,०६१                    | ३६,८११,३२१   | ४४,६००,१५१                            |
| ४       | हवाई                    | -   | -   | -  | -  | -   | -                             | -  | -                                     |
| ५       | इन्जिनियरिङ तथा ठेकेदार | १४,७३९,१३०                                | ७,७२६,०८७                                 | -  | ३७३,९१३  | -   | २२,८३९,१३०                    | २०,८८५,७१६   | २,२४६,४२७                             |
| ६       | विविध                   | ३,४०७,८२०                                 | १७,४९६,५५६                                | ६०७,८२६                                    | -  | -   | २१,५१२,२०२                    | १४,८०१,६७२   | ७,७१७,११०                             |
| ७       | बाली तथा पशुधन          | १,७५९,५६५                                 | -   | -  | -  | -   | १,७५९,५६५                     | १,४०७,६५२  | ४०४,७००                               |
| ८       | माईको (लघु)             | -   | -   | -  | -  | -   | -                             | -  | -                                     |
|         | जम्मा                   | ९३,२४०,१५९                                | ५४,१४१,५६५                                | १,८८०,८०४                                  | १,३९५,६५२  | ८६९,५६५                                     | १५१,५२७,७४५                   | ९८,३१४,३३९   | ६१,१९५,४१८                            |

प्रभु इन्स्योरेन्स लिमिटेड

आय व्यय हिसाबबाट नाफा नोक्सान हिसाबमा सारेको

२०७४ श्रावण ०१ देखि २०७५ आषाढ ३२ गते सम्मको

अनुसूची ७

रुपैयामा

| क्र.सं. | विवरण  | यस बर्ष            | गत बर्ष            |
|---------|--|--------------------|--------------------|
| १       | अग्नी बीमाको आय व्यय हिसाबबाट सारेको                   | ७९,९०५,६८५         | ३८,२८०,४७४         |
| २       | सामुद्रिक बीमाको आय व्यय हिसाबबाट सारेको               | ४,६२७,९७३          | ६,०८५,९३६          |
| ३       | मोटर बीमाको आय व्यय हिसाबबाट सारेको                    | २३७,६१२,०३७        | १७८,३५१,७६९        |
| ४       | हवाई बीमाको आय व्यय हिसाबबाट सारेको                    | (२०,६३८,९६५)       | (१०,९२२,५२५)       |
| ५       | इन्जिनियरिङ तथा ठेकेदार बीमाको आय व्यय हिसाबबाट सारेको | ११,८८९,४१७         | २१,४८५,६६८         |
| ६       | विविध बीमाको आय व्यय हिसाबबाट सारेको                   | ९,९९०,८६५          | २३,७५०,३०८         |
| ७       | बाली तथा पशुधन बीमाको आय व्यय हिसाबबाट सारेको          | ४६९,५०४            | ६५३,२०७            |
| ८       | माईक्रो (लघु) बीमाको आय व्यय हिसाबबाट सारेको           | ७८६                | ३०४                |
|         | <b>जम्मा</b>   | <b>३२३,८५७,३०२</b> | <b>२५७,६८५,९४९</b> |

व्यवस्था फिर्ता

२०७४ श्रावण ०१ देखि २०७५ आषाढ ३२ गते सम्मको

अनुसूची ८

रुपैयामा

| क्र.सं. | विवरण                                  | यस बर्ष  | गत बर्ष  |
|---------|--|----------|----------|
| १       | लगानीमा नोक्सानको लागि व्यवस्था फिर्ता | -        | -        |
| २       | कर्जामा नोक्सानको लागि व्यवस्था फिर्ता | -        | -        |
| ३       | शंकास्पद आसामी व्यवस्था फिर्ता         | -        | -        |
| ४       | अन्य व्यवस्था फिर्ता                   | -        | -        |
|         | <b>जम्मा</b>                           | <b>-</b> | <b>-</b> |

प्रभु इन्स्योरेन्स लिमिटेड

**अपलेखन खर्चहरू**

२०७४ श्रावण ०१ देखि २०७५ आषाढ ३२ गते सम्मको

अनुसूची ९

रुपैयामा

| क्र.सं. | विवरण                         | यस वर्ष | गत वर्ष       |
|---------|-------------------------------|---------|---------------|
| १       | प्रारम्भिक खर्चहरू            | -       | -             |
| २       | पूर्व संचालन खर्चहरू          | -       | -             |
| ३       | पर सारिएका खर्चहरू            | -       | -             |
| ४       | अपलेखन गरिएको लगानी           | -       | -             |
| ५       | अपलेखन गरिएको कर्जा           | -       | -             |
| ६       | अपलेखन गरिएको स्थिर सम्पत्ति: | -       | -             |
|         | स्थिर सम्पत्ति                | -       | ३०,३०८        |
| ७       | अन्य अपलेखन:                  | -       | -             |
|         | <b>जम्मा</b>                  | -       | <b>३०,३०८</b> |

**शेयर सम्बन्धी खर्च**

२०७४ श्रावण ०१ देखि २०७५ आषाढ ३२ गते सम्मको

अनुसूची ९(क)

रुपैयामा

| क्र.सं. | विवरण                   | यस वर्ष          | गत वर्ष          |
|---------|-------------------------|------------------|------------------|
| १       | शेयर निस्काशन खर्च      | १,३५१,०६९        | २,१८२,२१९        |
| २       | शेयर रजिष्ट्रेशन खर्च   | -                | २८८,७६२          |
| ३       | शेयर सुचिकरण खर्च       | ४२४,९३२          | ७५,०००           |
| ४       | लाभांश वितरण खर्च       | -                | -                |
| ५       | शेयर सम्बन्धि अन्य खर्च | -                | -                |
|         | <b>जम्मा</b>            | <b>१,७७६,००१</b> | <b>२,५४५,९८१</b> |

**अन्य खर्चहरू**

२०७४ श्रावण ०१ देखि २०७५ आषाढ ३२ गते सम्मको

अनुसूची १०

रुपैयामा

| क्र.सं. | विवरण                | यस वर्ष | गत वर्ष |
|---------|----------------------|---------|---------|
| १       | दण्ड जरिवाना         | -       | -       |
| २       | विलम्ब शुल्क जरिवाना | -       | -       |
| ३       | अन्य                 | -       | -       |
|         | <b>जम्मा</b>         | -       | -       |

**नोक्सानीको लागि व्यवस्था**

२०७४ श्रावण ०१ देखि २०७५ आषाढ ३२ गते सम्मको

अनुसूची ११

रुपैयामा

| क्र.सं. | विवरण                           | यस वर्ष          | गत वर्ष        |
|---------|---------------------------------|------------------|----------------|
| १       | लगानीमा नोक्सानको लागि व्यवस्था | २,४००,७९७        | २५६,८०७        |
| २       | कर्जामा नोक्सानको लागि व्यवस्था | -                | -              |
| ३       | शंकास्पद आसामी व्यवस्था         | -                | -              |
| ४       | अन्य व्यवस्था                   | -                | -              |
|         | <b>जम्मा</b>                    | <b>२,४००,७९७</b> | <b>२५६,८०७</b> |

प्रभु इन्स्योरेन्स लिमिटेड

बीमा कोष

२०७५ साल आषाढ ३२ गते (जुलाई १६, २०१८)

अनुसूची १२

रुपैयामा

| क्र.सं. | बीमाको किसिम   | बर्षको शुरुमा बीमा कोष |                    | नाफा नोक्सान हिसाबबाट सारेको |                   | बर्षको अन्त्यमा बीमा कोष |                    |
|---------|----------------|------------------------|--------------------|------------------------------|-------------------|--------------------------|--------------------|
|         |                | यस बर्ष                | गत बर्ष            | यस बर्ष                      | गत बर्ष           | यस बर्ष                  | गत बर्ष            |
| १       | अग्नी          | ७१,८३१,८७७             | ६०,०९१,८३८         | २८,०९८,१८३                   | ११,७४०,०३९        | ९९,९३०,०६०               | ७१,८३१,८७७         |
| २       | सामुद्रिक      | ९,२१४,५३३              | ७,३४८,०६९          | १,६२७,३८९                    | १,८६६,४६४         | १०,८४१,९२२               | ९,२१४,५३३          |
| ३       | मोटर           | १९९,७३१,३४९            | १४५,०३३,५७३        | ८३,५५४,३३६                   | ५४,६९७,७७६        | २८३,२८५,६८५              | १९९,७३१,३४९        |
| ४       | हवाई           | -                      | -                  | -                            | -                 | -                        | -                  |
| ५       | इन्जिनियरिङ्ग  | १९,७७३,६३९             | १३,१८४,३११         | ४,१८०,८१७                    | ६,५८९,३२८         | २३,९५४,४५६               | १९,७७३,६३९         |
| ६       | विविध          | २९,०८०,९८७             | २१,७९७,१२९         | ३,५१३,२०६                    | ७,२८३,८५८         | ३२,५९४,१९३               | २९,०८०,९८७         |
| ७       | बाली तथा पशुधन | ८९१,२९९                | ६९०,९७०            | १६५,०९७                      | २००,३२९           | १,०५६,३९६                | ८९१,२९९            |
| ८       | माईक्रो (लघु)  | ९३                     | -                  | २७६                          | ९३                | ३६९                      | ९३                 |
|         | <b>जम्मा</b>   | <b>३३०,५२३,७७७</b>     | <b>२४८,९४५,८९०</b> | <b>९२९,९३९,३०४</b>           | <b>८२,३७७,८८७</b> | <b>४५९,६६३,०८९</b>       | <b>३३०,५२३,७७७</b> |

प्रभु इन्स्योरेन्स लिमिटेड

शेयर पूँजी तथा स्वामित्व

२०७५ साल आषाढ ३२ गते (जुलाई १६, २०१८)

अनुसूची १३

रुपैयामा

क) बीमाशुल्क (खुद)

| क्र.सं. | विवरण   | यस बर्ष            | गत बर्ष            |
|---------|---|--------------------|--------------------|
| १       | <b>अधिकृत पूँजी</b>                                 |                    |                    |
|         | क) रु. १००.०० दरको १,५०,००,००० थान साधारण शेयर      | १,५००,०००,०००      | १,०००,०००,०००      |
|         | ख) रु. ....दरको.....थान अपरिवर्तनीय अग्राधिकार शेयर | -                  | -                  |
|         | ग) रु. ....दरको.....थान परिवर्तनीय अग्राधिकार शेयर  | -                  | -                  |
| २       | <b>जारी पूँजी</b>                                   |                    |                    |
|         | क) रु. १००.०० दरको १,००,५०,७०० थान साधारण शेयर      | १,००५,०७६,०००      | १,०००,०००,०००      |
|         | ख) रु. ....दरको.....थान अपरिवर्तनीय अग्राधिकार शेयर | -                  | -                  |
|         | ग) रु. ....दरको.....थान परिवर्तनीय अग्राधिकार शेयर  | -                  | -                  |
| ३       | <b>चुक्ता पूँजी</b>                                 |                    |                    |
|         | क) रु. १००.०० दरले ६८,८४,०८०।८१ थान साधारण शेयर     | ६८८,४०८,१८१        | ५७७,५२३,६४२        |
|         | ख) रु. ....दरको.....थान अपरिवर्तनीय अग्राधिकार शेयर |                    |                    |
|         | ग) रु. ....दरको.....थान परिवर्तनीय अग्राधिकार शेयर  |                    |                    |
|         | <b>जम्मा</b>  | <b>६८८,४०८,१८१</b> | <b>५७७,५२३,६४२</b> |

प्रभु इन्स्योरेन्स लिमिटेड

शेयर स्वामित्व

२०७५ साल आषाढ ३२ गते (जुलाई १६, २०१८)

अनुसूची १३

रुपैयामा

ख) शेयर स्वामित्वको संरचना:

| शेयरधनी  | यस बर्ष                 |               | गत बर्ष            |               |     |
|----------|-------------------------|---------------|--------------------|---------------|-----|
|          | साधारण शेयर संख्या      | स्वामित्वको % | साधारण शेयर संख्या | स्वामित्वको % |     |
| संस्थापक | नेपाली संगठित संस्थाहरु | १,०३३,२३७     | १५                 | ८६६,८०९       | १५  |
|          | नेपाली नागरिक           | २,४७७,६४५     | ३६                 | २,०७८,५६२     | ३६  |
|          | विदेशी                  | -             | -                  | -             | -   |
|          | जम्मा                   | ३,५१०,८८२     | ५१                 | २,९४५,३७१     | ५१  |
|          | सर्व साधारण             | ३,३७३,२००     | ४९                 | २,८२९,८६६     | ४९  |
|          | अन्य                    | -             | -                  | -             | -   |
|          | कूल                     | ६,८८४,०८२     | १००                | ५,७७५,२३७     | १०० |

ग) १% वा सो भन्दा बढि शेयर स्वामित्व भएको शेयर धनिहरुको विवरण:

रुपैयामा

| शेयरधनी                        | यस बर्ष       |             | गत बर्ष       |            |
|--------------------------------|---------------|-------------|---------------|------------|
|                                | स्वामित्वको % | रकम         | स्वामित्वको % | रकम        |
| १ कर्मचारी संचय कोष            | १५.०१         | १०३,३२३,६०० | १५.०१         | ८६,६८०,९३६ |
| २ प्रभु मेनेजमेन्ट प्रा.लि.    | ११.६०         | ७९,८५९,५००  | १३.४४         | ७७,६०५,८६६ |
| ३ प्रभु बैंक लि                | ६.०६          | ४१,७२०,०००  | ६.०६          | ३५,०००,००० |
| ४ देवी प्रकास भड्डचन           | ६.०५          | ४१,६२१,४००  | ७.१७          | ४१,४२५,४४९ |
| ५ प्रभु इन्भेष्टमेन्ट प्रा.लि. | ५.४५          | ३७,४९४,४००  | ६.११          | ३५,२८६,३४५ |
| ६ राजेन्द्र मल्ल               | -             | -           | ३.७४          | २१,६२२,०३४ |
| ७ पूर्ण मान शाक्य              | १.६०          | ११,०२२,७००  | १.६०          | ९,२४७,२००  |
| ८ नेपाल इन्भेष्टमेन्ट प्रा.लि. | -             | -           | १.५८          | ९,०९७,१००  |

प्रभु इन्स्योरेन्स लिमिटेड

जगेडा तथा कोष

२०७५ साल आषाढ ३२ गते (जुलाई १६, २०१८)

अनुसूची १४

रुपैयामा

| क्र.सं. | विवरण                             | यस बर्ष            | गत बर्ष            |
|---------|-----------------------------------|--------------------|--------------------|
| १       | स्थगन कर जगेडा                    | ११,५५७,८५२         | ८,४२१,३४०          |
| २       | बीमा जगेडा                        | २६,७५८,४०८         | २६,७५८,४०८         |
| ३       | पूँजीगत जगेडा                     | -                  | -                  |
| ४       | विशेष जगेडा                       | -                  | -                  |
| ५       | अन्य जगेडा                        | -                  | -                  |
| ६       | शेयर प्रिमियम                     | -                  | -                  |
| ७       | प्रस्तावित बोनश शेयर              | -                  | ११०,८८४,५३९        |
| ८       | पुंजीकृत हुन बाँकि शेयर           | -                  | -                  |
| ९       | नाफा नोक्सान हिसाबबाट सारेको नाफा | १०२,७४४,०२९        | ८२१,६९३            |
|         | <b>जम्मा</b>                      | <b>१४१,०६०,२८९</b> | <b>१४६,८८५,९८०</b> |

महाविपत्ती जगेडा

२०७५ साल आषाढ ३२ गते (जुलाई १६, २०१८)

अनुसूची १५

रुपैयामा

| वर्षको शुरुमा महाविपत्ती जगेडा |            | नाफा नोक्सान हिसाबबाट सारेको |            | वर्षको अन्त्यमा महाविपत्ती जगेडा |            |
|--------------------------------|------------|------------------------------|------------|----------------------------------|------------|
| यस बर्ष                        | गत बर्ष    | यस बर्ष                      | गत बर्ष    | यस बर्ष                          | गत बर्ष    |
| ५३,५५७,५२१                     | ३७,०८१,९४४ | ११,७६४,५०५                   | १६,४७५,५७७ | ६५,३२२,०२६                       | ५३,५५७,५२१ |
| ५३,५५७,५२१                     | ३७,०८१,९४४ | ११,७६४,५०५                   | १६,४७५,५७७ | ६५,३२२,०२६                       | ५३,५५७,५२१ |

protecting your future.

तिर्न बाँकी दीर्घकालिन ऋण तथा सापटी

२०७५ साल आषाढ ३२ गते (जुलाई १६, २०१८)

अनुसूची १६

रुपैयामा

| क्र.सं. | विवरण          | यस बर्ष  | गत बर्ष  |
|---------|----------------|----------|----------|
| १       | डिबेन्चर/बण्ड  | -        | -        |
| २       | बैंक           | -        | -        |
| ३       | वित्तिय संस्था | -        | -        |
| ४       | अन्य           | -        | -        |
|         | <b>जम्मा</b>   | <b>-</b> | <b>-</b> |

प्रभु इन्स्योरेन्स लिमिटेड

स्थिर सम्पत्ति

२०७५ साल आषाढ ३२ गते -जुलाई १६, २०१८)

अनुसूची १७  
रूपेयामा

| विवरण                             | परल मोल      |              |               | हास कट्टी   |             |           | खुद मोल         |            |               |               |
|-----------------------------------|--------------|--------------|---------------|-------------|-------------|-----------|-----------------|------------|---------------|---------------|
|                                   | शुरु मौज्दात | यस बर्ष थोको | यस बर्ष घटेको | जम्मा       | गत बर्षसम्म | यस बर्ष   | बिक्ति, समायोजन | जम्मा      | यस बर्षसम्मको | गत बर्षसम्मको |
| फ्रि होल्ड जमिन                   | ३१,४०५,६००   | -            | -             | ३१,४०५,६००  | -           | -         | -               | -          | ३१,४०५,६००    | ३१,४०५,६००    |
| भवन                               | ७७,१८९,१६१   | -            | -             | ७७,१८९,१६१  | २६,१६८,१२८  | २,५५१,०५२ | -               | २८,७१९,१८० | ४८,४६९,९८१    | ५१,०२१,०३३    |
| फर्निचर तथा फिक्सचर्स             | १४,१५५,०८४   | ५०३,२८६      | -             | १५,४५८,३७०  | १२,४७७,६२६  | ७३९,१६९   | -               | १३,२१६,७९५ | २,२४१,५७५     | २,४७७,४५८     |
| कार्यालय सामान                    | ७,०४६,४६५    | ४९०,३४२      | -             | ७,५३६,८०७   | ५,४७६,८४२   | ५,१४,९९१  | -               | ५,९९१,८३३  | १,५४४,९७४     | १,५६९,६२३     |
| कम्प्युटर तथा सूचना प्रविधि उपकरण | ७,६५३,४५७    | ५०५,६४२      | -             | ८,१५९,०९९   | ६,१३३,९७६   | ५०६,२८१   | -               | ६,६४०,२५७  | १,५१८,८४२     | १,५१९,४८१     |
| प्लान्ट एण्ड मेसिनरी              | ८,०८५,२७९    | -            | -             | ८,०८५,२७९   | ५,२१०,३०५   | ४३१,२४६   | -               | ५,६४१,५५१  | २,४४३,७२८     | २,८७४,९७४     |
| अदृश्य सम्पत्ति                   | -            | -            | -             | -           | -           | -         | -               | -          | -             | -             |
| सवारी साधन                        | ९,०७६,५७४    | ४,५४८,६७३    | ३,०८५,५५८     | १०,५३९,६८९  | ५,८६८,९५६   | १,४११,६६६ | १,३३८,७०९       | ५,९४१,८६३  | ४,५९७,८२६     | ३,२०७,६१८     |
| लिज होल्ड सम्पत्ति                | -            | -            | -             | -           | -           | -         | -               | -          | -             | -             |
| अन्य                              | -            | -            | -             | -           | -           | -         | -               | -          | -             | -             |
| क) सफ्टवेयर                       | १,३५६,२५०    | -            | -             | १,३५६,२५०   | ६६१,११४     | १०४,१५१   | -               | ७६६,०६५    | ५९०,१८५       | ६९४,३३६       |
| कुल जम्मा                         | १४६,७६७,८७०  | ६,०४७,९४३    | ३,०८५,५५८     | १५९,७३७,२५५ | ६९,९९७,७४७  | ६,२४८,५०६ | १,३३८,७०९       | ६६,९९७,५४४ | ९२,८९२,७११    | ९४,७७०,१२३    |
| गत बर्ष                           | १४६,७६७,८७०  | ३,११४,३९४    | २,०२९,८८४     | १४६,७६७,८७० | ५७,७८६,७३०  | ५,९५१,०९० | १,७४०,०७३       | ६१,९९७,७४७ | ९४,७७०,१२३    | ९७,८९६,६३०    |



प्रभु इन्स्योरेन्स लिमिटेड

लगानी

२०७५ साल आषाढ ३२ गते (जुलाई १६, २०१८)

अनुसूची १८

रुपैयामा

| क्र.सं. | विवरण   | यस वर्ष     | गत वर्ष     |
|---------|---|-------------|-------------|
| क)      | दीर्घकालिन लगानी :  |             |             |
| १       | सरकारी र सरकारको जमानत प्राप्त सेक्युरिटी                           | ५,०००,०००   | -           |
| २       | वाणिज्य बैंकको मुद्दती निक्षेप                                      | -           | -           |
| ३       | विकास बैंकको मुद्दती निक्षेप  | -           | -           |
| ४       | नागरिक लगानी योजना  | १२,०००,०००  | १२,०००,०००  |
| ५       | वित्तीय संस्थाको मुद्दती निक्षेप                                    | -           | -           |
| ६       | पब्लिक कम्पनीको साधारण शेयर (अनुसूची १८.१ बमोजिम)                   | ४२,७६५,०७४  | ४७,४४८,७६४  |
| ७       | बैंक तथा वित्तीय संस्थाको अप्राधिकार शेयर/डिभेन्चर                  | १७,२५०,०००  | ९,२५०,०००   |
| ८       | अन्य:   | -           | -           |
|         | क) म्युचुअल फन्डमा लगानी  | ११,८३८,३०८  | ६,१३५,१००   |
|         | ख) नेपाल पुनर्बीमा कं लि (प्रमोटर शेयर) (बाँडफाँड नभईसकेको)         | ११२,९११,७०० | ११२,९११,७०० |
|         | ग) माया खोला हाईड्रो पावर कम्पनी लिमिटेड (बाँडफाँड नभईसकेको)        | ३५,०००,०००  | १७,५००,०००  |
|         | घ) प्रभु लाइफ इन्स्योरेन्स कम्पनी लिमिटेड (बाँडफाँड नभईसकेको)       | १३,०००,०००  | १३,०००,०००  |
|         | ङ) नेपाल इनफ्रास्ट्रक्चर बैंक लि (प्रमोटर शेयर) (बाँडफाँड नभईसकेको) | २२,५००,०००  | -           |
|         | जम्मा   | २७२,२६५,०८२ | २९८,२४५,५६४ |
| ख)      | अल्पकालिन लगानी :   |             |             |
| १       | सरकारी र सरकारको जमानत प्राप्त सेक्युरिटी                           | -           | -           |
| २       | वाणिज्य बैंकको मुद्दती निक्षेप                                      | ३७८,६००,००० | ३०४,१००,००० |
| ३       | विकास बैंकको मुद्दती निक्षेप  | ६७,१००,०००  | ४९,६००,०००  |
| ४       | नागरिक लगानी योजना  | -           | -           |
| ५       | वित्तीय संस्थाको मुद्दती निक्षेप                                    | ७,९००,०००   | ६,४००,०००   |
| ६       | बैंक तथा वित्तीय संस्थाको अप्राधिकार शेयर/डिभेन्चर                  | -           | -           |
| ७       | वाणिज्य बैंकको ब्याज प्राप्त हुने अन्य निक्षेप                      | १५८,१९९,८९० | ३१७,७६०,०६९ |
| ८       | विकास बैंकको ब्याज प्राप्त हुने अन्य निक्षेप                        | ३३,०५०,५३६  | १७,८३१,९०७  |
| ९       | वित्तीय संस्थाको ब्याज प्राप्त हुने अन्य निक्षेप                    | २८३,५००     | -           |
| १०      | अन्य ब्याज प्राप्त हुने लगानी                                       | -           | -           |
|         | जम्मा   | ६४५,९३३,९२६ | ६९५,६९९,९७६ |
|         | कुल   | ९१७,३९९,००८ | ९९३,९४५,५४० |

क्रमशः ...

अनुसूची १८.१

रुपैयामा

**शेयरमा लगानी**

| क्र.सं. | कम्पनी   | खुद रकम           | अंकित मूल्य       | परल मूल्य         | बजार मूल्य        |
|---------|--|-------------------|-------------------|-------------------|-------------------|
| १       | एनआईसी एसिया बैंक लि. ६४३१ थान शेयर रु १०० दरको शेयर                     | १,६४९,६४३         | ६४३,१००           | १,६४९,६४३         | २,०००,०४१         |
| २       | क्यूमारी बैंक लि. १४२ थान शेयर रु १०० दरको शेयर                          | ३१,५००            | १४,२००            | ३१,५००            | २७,६९०            |
| ३       | तारा गाउ रिजेन्सि होटल प्रा. लि., ३९० थान शेयर रु १०० दरको शेयर          | ३३,०९८            | ३९,०००            | ३३,०९८            | १०४,९१०           |
| ४       | सिभिल बैंक लि. ४०३३ थान शेयर रु १०० दरको शेयर                            | ८४०,२७५           | ४०३,३००           | ८४०,२७५           | ६००,९१७           |
| ५       | सोल्टी होटल लि. ७८०९७ थान शेयर रु १०० दरको शेयर                          | १९,७१५,६३५        | ७,८०९,७००         | १९,७१५,६३५        | १८,९७७,५७१        |
| ६       | प्राइम कर्मसियल बैंक लि. २७८६ थान शेयर रु १०० दरको शेयर                  | ६०२,३८४           | २७८,६००           | ६०२,३८४           | ७९१,२२४           |
| ७       | सानिमा बैंक लि. ३५९० थान शेयर रु १०० दरको शेयर                           | ७१५,१२५           | ३५९,०००           | ७१५,१२५           | १,१३४,४४०         |
| ८       | रुल माइक्रो फाइनान्स डेभलपमेन्ट सेन्टर १३९७ थान शेयर रु १०० दरको शेयर    | ८४६,८०७           | १३९,७००           | ८४६,८०७           | ९१५,०३५           |
| ९       | नेपाल दुरसंचार कं.लि ७२० थान शेयर रु १०० दरको शेयर                       | ४४८,२२०           | ७२,०००            | ४४८,२२०           | ५२०,५६०           |
| १०      | नविल बैंक प्रमोटर सेयर २६३७ थान शेयर रु १०० दरको शेयर                    | १,६०२,७८०         | २६३,७००           | १,६०२,७८०         | १,८४३,२६३         |
| ११      | जल विद्युत लगानी तथा बिकास कम्पनी लि. १४४८ थान शेयर रु १०० दरको शेयर     | १४४,८००           | १४४,८००           | १४४,८००           | २४६,१६०           |
| १२      | नेपाल इन्भेष्टमेन्ट बैंक लि. ३५२५ थान शेयर रु १०० दरको शेयर              | १,५३४,९५४         | ३५२,५००           | १,५३४,९५४         | १,९३८,७५०         |
| १३      | माछापूच्छे बैंक लि. ३४८१७ थान शेयर रु १०० दरको शेयर                      | ६,४३५,८९०         | ३,४८१,७००         | ६,४३५,८९०         | ७,२०७,११९         |
| १४      | नेपाल लाइफ इन्स्योरेन्स कं.लि ६९ थान शेयर रु १०० दरको शेयर               | ५५,५७५            | ६,९००             | ५५,५७५            | ७०,१०४            |
| १५      | डादी ग्रुप पावर लि ५१० थान शेयर रु १०० दरको शेयर                         | ४६,४००            | ५१,०००            | ४६,४००            | ८५,१७०            |
| १६      | ग्रीन डेभलपमेन्ट बैंक लि. ५२ थान शेयर रु १०० दरको शेयर                   | २६,०००            | ५,२००             | २६,०००            | ७,३३२             |
| १७      | नेशनल माइक्रो फाइनान्स वित्तिय संस्था २३ थान शेयर रु १०० दरको शेयर       | -                 | २,३००             | -                 | ५०,७१५            |
| १८      | आरएसडिसी लघुवित्त वित्तिय संस्था लि ५१ थान शेयर रु १०० दरको शेयर         | ४,७००             | ५,१००             | ४,७००             | २७,०३०            |
| १९      | डिप्रोस डेभलपमेन्ट बैंक लि २७२६ थान शेयर रु १०० दरको शेयर                | ३,०६३,५६२         | २७२,६००           | ३,०६३,५६२         | १,९७३,६२४         |
| २०      | फ्रस्ट माइक्रो फाइनान्स डेभलपमेन्ट बैंक लि ५१७ थान शेयर रु १०० दरको शेयर | ४२२,२१३           | ५१,७००            | ४२२,२१३           | २६८,८४०           |
| २१      | छिमेकी विकास बैंक लि १६७८ थान शेयर रु १०० दरको शेयर                      | १,८९९,७३७         | १६,७८०            | १,८९९,७३७         | १,४५१,४७०         |
| २२      | सिन्धु ज्वाला हाईडा पावर लिमिटेड ५००० थान शेयर रु १०० दरको शेयर          | ५००,०००           | ५००,०००           | ५००,०००           | ५००,०००           |
| २३      | स्ट्रुडर्ण्ड चार्टर्ड बैंक लि २५६ थान शेयर रु १०० दरको शेयर              | १६५,१२०           | २,५६०             | १६५,१२०           | १९१,४८८           |
| २४      | सिभिल बैंक लि. प्रमोटर सेयर ५००० थान शेयर रु १०० दरको शेयर               | ५२५,०००           | ५००,०००           | ५२५,०००           | ७४५,०००           |
| २५      | साग्रिला डेभलपमेन्ट बैंक लि. ४००० थान शेयर रु १०० दरको शेयर              | ६००,०००           | ४००,०००           | ६००,०००           | ५८८,०००           |
| २६      | बैंक अफ काठमाण्डौ लि. ३७६५ थान शेयर रु १०० दरको शेयर                     | ८५५,६५६           | ३४६,५००           | ८५५,६५६           | ८९३,९७०           |
|         | <b>जम्मा</b>   | <b>४२,७६५,०७४</b> | <b>१६,९६९,९४०</b> | <b>४२,७६५,०७४</b> | <b>४३,९६०,४२३</b> |

**प्रभु इन्स्योरेन्स लिमिटेड**

**नगद तथा बैंक मौज्जात**

२०७५ साल आषाढ ३२ गते (जुलाई १६, २०१८)

अनुसूची १९

रुपैयामा

| क्र.सं. | विवरण                       | यस बर्ष            | गत बर्ष            |
|---------|-----------------------------|--------------------|--------------------|
| १       | नगद मौज्जात                 | १६०,०००            | १६०,०००            |
|         | <b>जम्मा</b>                | <b>१६०,०००</b>     | <b>१६०,०००</b>     |
| २       | बैंक मौज्जात                |                    |                    |
|         | वाणिज्य बैंकहरुको मौज्जात   | ११३,४३९,१४५        | ८८,०१४,५४१         |
|         | विकास बैंकहरुको मौज्जात     | १३,१५६,१०९         | २५,२५१,२१९         |
|         | वित्तीय संस्थाहरुको मौज्जात | ५,१२६,२३५          | ४,७८३,६१८          |
|         | अन्य                        | -                  | -                  |
|         | <b>जम्मा</b>                | <b>१३१,७२१,४८९</b> | <b>११८,०४९,३७८</b> |
|         | <b>कुल</b>                  | <b>१३१,८८१,४८९</b> | <b>११८,२०९,३७८</b> |

प्रभु इन्स्योरेन्स लिमिटेड

अन्य कर्जा

२०७५ साल आषाढ ३२ गते (जुलाई १६, २०१८)

अनुसूची २०

रुपैयामा

| क्र.सं. | विवरण             | यस बर्ष | गत बर्ष |
|---------|-------------------|---------|---------|
| (क)     | दीर्घकालिन        |         |         |
| १       | अभिकर्तालाई कर्जा | -       | -       |
| २       | कर्मचारीलाई कर्जा | -       | -       |
| ३       | अन्य :            | -       | -       |
|         | <b>जम्मा</b>      | -       | -       |
| (ख)     | अल्पकालिन         |         |         |
| १       | अभिकर्तालाई कर्जा | -       | -       |
| २       | कर्मचारीलाई कर्जा | -       | -       |
| ३       | अन्य :            | -       | -       |
|         | <b>जम्मा</b>      | -       | -       |

अन्य सम्पत्ति

२०७५ साल आषाढ ३२ गते (जुलाई १६, २०१८)

अनुसूची २१

रुपैयामा

| क्र.सं. | विवरण  | यस बर्ष              | गत बर्ष            |
|---------|--|----------------------|--------------------|
| १       | लगानीबाट प्राप्त हुन बाँकी आय                      | ६६०,०००              | ६६०,०००            |
| २       | कर्जाबाट प्राप्त हुन बाँकी ब्याज                   | -                    | -                  |
| ३       | अन्य बीमकबाट प्राप्त हुन बाँकी                     | ३७,०६०,४०५           | ४०,८५४,९८४         |
| ४       | पुनर्बीमकबाट प्राप्त हुन बाँकी                     | ४०१,२४२,५१४          | २४६,८१३,५७०        |
| ५       | विविध आसामी  | २१८,६२७,३५७          | १२,२५३,४३३         |
| ६       | अग्रिम भुक्तानी                                    | २९१,३७२,६१३          | १६३,५८९,५०६        |
| ७       | कर्मचारी पेशकी                                     | २,८७९,००९            | २,८५६,३४०          |
| ८       | अन्य पेशकी   | -                    | -                  |
| ९       | धरौटी  | १,५९७,२२०            | ५८२,०९२            |
| १०      | असुल हुन बाँकी बीमाशुल्क                           | -                    | -                  |
|         | न्युन : असुल हुन बाँकी बीमाशुल्क मुलतवी (Suspense) | -                    | -                  |
| ११      | अन्य :   | -                    | -                  |
|         | क) अग्रिम कर भुक्तानी                              | ४१,३३२,८६५           | २५,५९१,८८३         |
|         | ख) स्थगन कर (सम्पत्ती)                             | ११,५५७,८५२           | ८,४२१,३४०          |
|         | ग) अग्रिम घर भाडा                                  | १,२९५,७०९            | ५५,७५६             |
|         | घ) नागरिक लगानी कोष (उपदान वापत)                   | ४५,८५४,४८९           | ४१,७५८,९५४         |
|         | ड) नागरिक लगानी कोष (विदा वापत)                    | ४,५५१,५०७            | ४,१४४,९८५          |
|         | च) विविध   | -                    | -                  |
|         | <b>जम्मा</b>                                       | <b>१,०५८,०३१,५४०</b> | <b>५४७,५८२,८४३</b> |

प्रभु इन्स्योरेन्स लिमिटेड

**चालू दायित्व**

२०७५ साल आषाढ ३२ गते (जुलाई १६, २०१८)

अनुसूची २२

रुपैयामा

| क्र.सं. | विवरण                                    | यस वर्ष            | गत वर्ष            |
|---------|--|--------------------|--------------------|
| १       | अभिकर्तालाई दिन बाँकी                    | २,६४४,८९६          | २,१९८,९०२          |
| २       | अन्य बीमकलाई दिन बाँकी                   | ८२,०२२,१७२         | ९०,९९६,४१०         |
| ३       | पुनर्बीमकलाई दिन बाँकी                   | १५,८१५,२३९         | ७,८२४,१३३          |
| ४       | अल्पकालिन कर्जा                          | -                  | -                  |
| ५       | बीमाशुल्क धरोटी                          | २१,३२८,७८३         | १४,४३२,८५२         |
| ६       | पूर्ण विवरण नखुलेको बीमाशुल्क            | -                  | -                  |
| ७       | विविध साहू                               | ४,९९०,८६५          | ११,०५१,१३८         |
| ८       | सहायक/होल्डिङ कम्पनीलाई दिन बाँकी        | -                  | -                  |
| ९       | श्रोतमा कट्टा गरिएको कर तिर्न बाँकी      | १,६१६,४२३          | ३,१०३,९२९          |
| १०      | मूल्य अभिवृद्धि कर तिर्न बाँकी           | १५,९५०,६२२         | १४,२१०,६८७         |
| ११      | सेवा शुल्क तिर्न बाँकी                   | ९,००४,४१८          | ८,३७४,९३५          |
| १२      | कर्मचारीलाई दिन बाँकी                    | ७९,७१७             | २४,३६८             |
| १३      | संचालकलाई दिन बाँकी                      | -                  | -                  |
| १४      | अन्य                                     | -                  | -                  |
|         | क) भुक्तानी दिन बाँकी लाभांश (डिभिडेन्ड) | १,१०६,७६५          | १,११६,२८५          |
|         | ख) राष्ट्रिय स्तरको कल्याणकारी कोष       | ४,०९१,०८१          | -                  |
|         | ग)) हकप्रद शेयर बापत अग्रिम प्राप्त      | २१५,५२४,४९२        | -                  |
|         | <b>जम्मा</b>                             | <b>३७४,९७५,४७३</b> | <b>९५३,३३३,६३९</b> |

**असमाप्त जोखिम व्यवस्था**

२०७५ साल आषाढ ३२ गते (जुलाई १६, २०१८)

अनुसूची २३

रुपैयामा

| क्र.सं. | विवरण  | यस वर्ष            | गत वर्ष            |
|---------|--|--------------------|--------------------|
| १       | अग्नि बीमाको असमाप्त जोखिम जगेडा                   | ३२,१४६,९३७         | २६,७३८,१३५         |
| २       | सामुद्रिक बीमाको असमाप्त जोखिम जगेडा               | -                  | -                  |
|         | चालू आ.व.को  | २,०९९,२९६          | १,२६३,७८९          |
|         | एक आ.व. अधिको                                      | १,२६३,७८९          | ९५०,०७४            |
|         | दुई आ.व. अधिको                                     | ९५०,०७४            | ५३५,१२७            |
|         | <b>जम्मा:</b>                                      | <b>४,३१३,१५९</b>   | <b>२,७४८,९९०</b>   |
| ३       | मोटर बीमाको असमाप्त जोखिम जगेडा                    | १६२,६७२,४३०        | १४७,२०६,३०५        |
| ४       | हवाई बीमाको असमाप्त जोखिम जगेडा                    | १,४७१,२३६          | ९८५,४६५            |
| ५       | इन्जिनियरिङ तथा ठेकेदार बीमाको असमाप्त जोखिम जगेडा | ५,५९३,१५०          | ४,१५४,६८०          |
| ६       | विविध बीमाको असमाप्त जोखिम जगेडा                   | २६,४८०,९१०         | १४,९५५,३१५         |
| ७       | बाली तथा पशुधन बीमाको असमाप्त जोखिम जगेडा          | २६९,८४५            | ४४६,००४            |
| ८       | माईक्रो (लघु) बीमाको असमाप्त जोखिम जगेडा           | ३००                | ६००                |
|         | <b>जम्मा:</b>                                      | <b>२३२,९४७,९६७</b> | <b>९९७,२३५,४९४</b> |

प्रभु इन्स्योरेन्स लिमिटेड

अन्य व्यवस्था

२०७५ साल आषाढ ३२ गते (जुलाई १६, २०१८)

अनुसूची २३(क)

रुपैयामा

| क्र.सं. | विवरण                               | बर्षको शुरुमा ब्यवस्था |             | चालु आ.व.मा थप गरिएको ब्यवस्था |             | चालु आ.व.मा अपलेखन/समायोजन गरिएको ब्यवस्था |            | चालु आ.व.मा फिर्ता गरिएको ब्यवस्था |         | बर्षको अन्त्यमा कायम रहेको ब्यवस्था |             |
|---------|-------------------------------------|------------------------|-------------|--------------------------------|-------------|--|------------|------------------------------------|---------|-------------------------------------|-------------|
|         |                                     | यस बर्ष                | गत बर्ष     | यस बर्ष                        | गत बर्ष     | यस बर्ष                                    | गत बर्ष    | यस बर्ष                            | गत बर्ष | यस बर्ष                             | गत बर्ष     |
| १       | लाभांश (डिभिडेण्ड) को लागि ब्यवस्था | ५,८३६,०२८              | २,४१८,०२४   | -                              | ५,८३६,०२८   | ५,८३६,०२८                                  | २,४१८,०२४  | -                                  | -       | -                                   | ५,८३६,०२८   |
| २       | आयकर ब्यवस्था                       | ६९,९८४,८७१             | ६०,०१८,०९३  | ८३,६१५,३६०                     | ६९,९८४,८७१  | ६९,९८४,८७१                                 | ६०,०१८,०९३ | -                                  | -       | ८३,६१५,३६०                          | ६९,९८४,८७१  |
| ३       | लगानीमा नोक्सानीको लागि ब्यवस्था    | ३०२,६८२                | ४५,८७५      | २,४००,७९७                      | २५६,८०७     | -  | -          | -                                  | -       | २,७०३,४७९                           | ३०२,६८२     |
| ४       | कर्जामा नोक्सानीको लागि ब्यवस्था    | -                      | -           | -                              | -           | -  | -          | -                                  | -       | -                                   | -           |
| ५       | शंकास्पद आसामीको लागि ब्यवस्था      | -                      | -           | -                              | -           | -  | -          | -                                  | -       | -                                   | -           |
| ६       | अन्य नोक्सानीको लागि ब्यवस्था       | -                      | -           | -                              | -           | -  | -          | -                                  | -       | -                                   | -           |
| ७       | कर्मचारी सम्बन्धी ब्यवस्था          | -                      | -           | -                              | -           | -  | -          | -                                  | -       | -                                   | -           |
|         | (क) पेन्सन तथा उपदान ब्यवस्था       | ४१,७५८,९५४             | ३०,१३८,९५३  | ७,००५,९९२                      | १५,५४९,६६५  | ३,०१७,०२९                                  | ३,९२९,६६४  | -                                  | -       | ४५,७४७,९१७                          | ४१,७५८,९५४  |
|         | (ख) विदा वापत ब्यवस्था              | १८,१३८,१३९             | १४,४८२,२७९  | ४,१२४,६३३                      | ३,६८६,०९८   | १,४१३,०९६                                  | ३०,२३८     | -                                  | -       | २०,८४९,६७६                          | १८,१३८,१३९  |
|         | (ग) आवास तथा अन्य सुविधा ब्यवस्था   | -                      | -           | -                              | -           | -  | -          | -                                  | -       | -                                   | -           |
|         | (३) कर्मचारी बोनस ब्यवस्था          | २३,८३१,७२२             | २०,८४६,५२९  | ३२,४३५,८८१                     | २३,८३१,७२२  | २३,८३१,७२२                                 | २०,८४६,५२९ | -                                  | -       | ३२,४३५,८८१                          | २३,८३१,७२२  |
| ८       | अन्य ब्यवस्था                       | -                      | -           | -                              | -           | -  | -          | -                                  | -       | -                                   | -           |
|         | जम्मा                               | १५९,८५२,३९६            | १२७,९४९,७५३ | १२९,४८२,६६३                    | १९९,१४५,१९१ | १०४,०८२,७४६                                | ८७,२४२,१४८ | -                                  | -       | १८५,३५२,३५३                         | १५९,८५२,३९६ |

अपलेखन / समायोजन हुन बाँकी बिबिध खर्चहरू

२०७५ साल आषाढ ३२ गते (जुलाई १६, २०१८)

अनुसूची २४

रुपैयामा

| क्र.सं. | विवरण                               | यस बर्ष | गत बर्ष |
|---------|-------------------------------------|---------|---------|
| १       | अपलेखन गर्न बाँकी प्रारम्भिक खर्च   | -       | -       |
| २       | अपलेखन गर्न बाँकी पूर्व संचालन खर्च | -       | -       |
| ३       | अपलेखन गर्न बाँकी लगानीमा प्रिमियम  | -       | -       |
| ४       | अपलेखन गर्न बाँकी स्थगन गरिएको खर्च | -       | -       |
| ५       | अन्य                                | -       | -       |
|         | जम्मा:                              | -       | -       |

प्रभु इन्स्योरेन्स लिमिटेड  
तीनकुने, काठमाडौं

२०७५ आषाढ मसान्तमा समाप्त आर्थिक वर्ष २०७४/०७५ को  
वित्तीय विवरणसँग सम्बन्धित प्रमुख लेखा नीति तथा टिप्पणीहरू

अनुसूची २५

**कम्पनी जानकारी (Company Information)**

प्रभु इन्स्योरेन्स लिमिटेड नेपालमा स्थापित सीमित दायित्व भएको बीमा कम्पनी हो। यस कम्पनीका शेयरहरू नेपाल धितोपत्र विनियम बजार लिमिटेडमा सुचिकृत भएको तथा बीमा समितिबाट बीमा ऐन २०४९ को दफा १० को उपदफा ३ तथा बीमा नियमावली २०४९ को नियम ८ को उपनियम (१) बमोजिम बीमा व्यवसाय सञ्चालन गर्नको लागि २०५३ साल श्रावण १ गते बीमा समितिबाट साधारण बीमा व्यवसाय गर्न बीमकको प्रमाण-पत्र प्राप्त कम्पनी हो। कम्पनीको रजिष्टर्ड कार्यालय तीनकुने, काठमाण्डौमा रहेको छ। हाल यस कम्पनीको ३३ वटा शाखा तथा उप-शाखाहरू संचालनमा छन्।

**१. वित्तीय विवरण तयारीको आधार (Basis of preparation) :**

यस कम्पनीले प्रस्तुत गरेको आर्थिक विवरणहरू ऐतिहासिक लागत अवधारणा, नेपाल लेखामान, कम्पनी ऐन २०६३, बीमा ऐन २०४९, बीमा नियमावली २०४९ र बीमा समितिले जारी गरेको वित्तीय निर्देशिका अनुसार तयार पारिएका छन्।

**अनुमानको आधार (Use of Estimates)**

आर्थिक विवरणहरू सामान्यता सर्वमान्य लेखाका सिद्धान्तहरू (Generally Accepted Accounting Principles) को अधिनमा रही कम्पनीको व्यवसायको प्रकृति तथा परिमाणअनुरूप हुनेगरी व्यवस्थापनले अनुमान गर्नु पर्दछ। जसले वित्तीय विवरण मितिमा उल्लेख गरिएका सम्पत्ति, दायित्व, आय तथा खर्चका रकमहरू, व्यवस्थाहरू तथा घोषित संभावित दायित्वलाई प्रभाव पार्दछ। वास्तविक परिणाम (Actual Result) उल्लेखित अनुमान भन्दा भिन्न हुन सक्दछ तर सो वास्तविक परिणाममा धेरै भिन्नता उल्लेख्य (Significant) नहुने अनुमान छ।

**२. स्थिर सम्पत्ति लेखांकन नीति :**

स्थिर सम्पत्तिलाई सो को परल मूल्यमा सींचित ह्रास कट्टा गरी देखाइएको छ। परल मूल्य निर्धारण गर्दा खरिद मूल्य तथा सो खरिद संग सम्बन्धित सम्पूर्ण प्रत्यक्ष खर्चलाई समावेश गरिएको छ।

**३. ह्रास कट्टी नीति :**

आयकर ऐन २०५८ ले तोकेको ह्रास कट्टी दर तथा प्रक्रिया अनुसार घट्टो ह्रास प्रणाली (Written Down Value) अनुसार स्थिर सम्पत्तिमा ह्रास कट्टी गर्ने नीति अपनाएको छ। यो नीति नेपाल लेखामान (NAS 16) संग सामान्यता राख्दैन।

**४. पूँजीकृत नगरिने सम्पत्तिहरू सम्बन्धित लेखांकन नीति:**

रु.१,००० सम्म खरिद मोल भएका स्थिर सम्पत्तिहरूलाई पूँजीकृत नगरी खरिद गरिएको वर्षमा नै खर्च लेख्ने नीति रहेको छ।

**५. आयकर तथा स्थगन कर व्यवस्था नीति :**

कम्पनीले आयकर ऐन, २०५८ र आयकर नियमावली २०५९ को अनुसार आयकरको व्यवस्था गर्ने नीति लिइएको छ।

नेपाल लेखामान ९ अनुसार सम्पत्ति तथा दायित्वको आधारमा स्थगन कर को आधार बिच फरक भई श्रृजना हुने अस्थायी अन्तर (Temporary Difference) को कारणले भविष्यमा श्रृजना हुने कर दायित्व तथा सम्पत्तिको लागत राख्ने उद्देश्यले स्थगन कर को लेखांकन गरिएको छ। प्रस्तुत वित्तीय विवरणमा सम्पत्ति तथा दायित्वलाई समायोजन गरी अन्य सम्पत्ति अर्न्तगत देखाइएको छ।

साथै बीमासमितिले निर्दिष्ट गरे बमोजिम वित्तीय विवरणमा स्थगन कर सम्पत्ति बराबरको रकमलाई स्थगन कर जगेडा शिर्षकमा देखाइएको छ।

**६. लगानी लेखांकन नीति :**

क) नेपाल सरकारको बचत पत्रमा गरिएको लगानीलाई अंकित मूल्य वा परल मूल्य मध्ये जुन घटी छ सोही मूल्यमा देखाउने नीति अवलम्बन गरिएको छ।

- ख) बैंक तथा वित्तीय संस्थाहरूको मुद्दती निक्षेप वा नागरिक लगानी कोषको योजनामा गरिएको लगानीलाई साँवा रकममा देखाउने नीति अवलम्बन गरिएको छ ।
- ग) पब्लिक लिमिटेड कम्पनीको शेयर तथा ऋणपत्रहरूमा भएको लगानीलाई परल मुल्यमा लेखायन गर्ने नीति रहेको छ । परल मुल्य भन्दा बजार मुल्य कम रहेको अवस्थामा यस्तो कम भएको रकमको पूरै व्यवस्था गर्ने नीति रहेको छ ।
- घ) कम्पनीले नेपाल पुनर्बीमा कम्पनी लिमिटेडमा गरेको लगानीलाई परल मुल्यमा देखाउने नीति लिएको छ ।

**७. सटही घटबढ समायोजन नीति :**

विदेशी मुद्रामा रहेको सम्पत्ति तथा दायित्वलाई वर्षान्तको विनिमय दरले रुपान्तर गरिएको छ । विदेशी मुद्रामा भएका कारोवारहरूको लेखांकन नेपाल राष्ट्र बैंकद्वारा कारोवार मितिको विनिमय दरमा गरिएको छ । विनिमय दरबाट फरक पर्न जाने रकमलाई नाफा नोक्सान हिसाबमा आय तथा खर्चको रुपमा लेखांकन गर्ने नीति रहेको छ ।

**८. बीमाशुल्क (Premium) आम्दानी लेखांकन नीति :**

बीमा शुल्क आम्दानी बीमा ऐन र बीमा समितिको निर्देशन बमोजिम नगद प्राप्तीको आधारमा लेखांकन गरिएको छ । नगद प्राप्त मिति भन्दा बीमा शुल्क भुक्तानी गर्नुपर्ने मिति पछि भएमा पछिल्लो मितिमा बीमा शुल्क आम्दानी बाँध्ने नीति रहेको छ ।

पुनर्बीमा स्वीकार गरेबापत प्राप्त हुने बीमा शुल्क आम्दानीलाई प्रोदभावी (Accrual) आधारमा आम्दानी बाँध्ने नीति रहेको छ । रद्द भएको बीमालेखहरूको बीमा शुल्क बीमालेख रद्द भएको वर्षमा समायोजन गर्ने नीति अपनाइएको छ ।

**९. पुनर्बीमा कमिशन आम्दानी लेखांकन नीति :**

पुनर्बीमाबाट प्राप्त हुने कमिशन आम्दानीलाई प्रोदभावी (Accrual) आधारमा लेखांकन गर्ने नीति रहेको छ । मूनाफा कमिशनलाई मूनाफा निर्धारण भएको वर्षमा लेखांकन गर्ने नीति रहेको छ ।

**१०. अन्य आय लेखांकन तथा बाँडफाँड नीति:**

कम्पनीले लगानीमा प्राप्त गर्ने ब्याज तथा अन्य आम्दानीलाई नेपाल लेखामान मापदण्ड अनुसार प्रोदभावी (Accrual) आधारमा लेखांकन गर्ने नीति लिइएको छ । साथै बीमा समितिको वित्तीय विवरण सम्बन्धी निर्देशिका २०६५ बमोजिम कुल आम्दानीलाई नाफा नोक्सान हिसाव तथा आय व्यय हिसाबको भार अनुसार बाँडफाँड गरिएको छ ।

**११. कर्जा लेखांकन नीति :**

कम्पनीले आवश्यकता अनुसारको कर्जा लिएको अवस्थामा कर्जालाई सावां रकममा लेखांकन गर्ने नीति अवलम्बन गरिएको छ ।

**१२. व्यवस्थापन खर्च बाँडफाँड नीति :**

बीमा समितिको वित्तीय विवरण सम्बन्धी निर्देशिका २०६५ बमोजिम कूल व्यवस्थापन खर्चको १० प्रतिशत रकम नाफा नोक्सान हिसाबमा खर्च देखाई बाँकी रकमलाई सम्बन्धित बीमा व्यवसाय को प्रत्यक्ष बीमा शुल्कमा अभिकर्ता कमिशन कट्टा गरी हुन आउने रकमलाई त्यस बीमा व्यवसाय को भार मानी सबै बीमा व्यवसायमा बाँडफाँड गर्ने नीति अवलम्बन गरिएको छ ।

**१३. बीमा दावी भुक्तानी खर्च लेखांकन नीति :**

कम्पनीले दावी भुक्तानी खर्च लेखांकन गर्दा बीमालेख बमोजिम भुक्तानी गर्नुपर्ने रकम, आवश्यक परामर्श तथा अनुसन्धान खर्च समेत समावेश गरी खर्च लेखांकन गर्ने नीति लिइएको छ ।

**१४. बीमा दावी वापत दायित्व व्यवस्था लेखाङ्कन नीति:**

आर्थिक वर्षको अन्त्यमा भुक्तानी गर्न बाँकी बीमा दावी वापत दायित्व व्यवस्था बमोजिम बीमा दायित्व रकमको ११५ प्रतिशतले हुने रकम व्यवस्था गर्ने गरिएको छ । साथै श्रृजना भएको तर जानकारीमा नआएका (IBNR) बीमा दावी वापत दायित्व व्यवस्था व्यवस्थापनको अनुभवको आधारमा लेखांकन गर्ने नीति रहेको छ ।

**१५. खुद नाफा बाँडफाँड नीति:**

क) **बीमा कोष:** कम्पनीले बीमा ऐन २०४९ को दफा, २२ तथा नियमावली २०४९ को दफा १५,(१)(ग) बमोजिम बीमा व्यवसाय गर्ने कम्पनीको चूक्ता पुँजी बराबर नभएसम्म खुद मुनाफाको ५० प्रतिशतले हुन आउने रकम बीमा कोषमा सारिने गरिएको छ । साथै बीमा कोषमा सारिएको रकमलाई प्रत्येक किसिमको बीमा कोषमा सोही बीमाको नाफा लाई भार लिई बाँडफाँड गरिएको छ । नोक्सान भएको बीमा व्यवसायको हकमा त्यसको भार शून्य मान्ने गरिएको छ ।

ख) महा विपत्ती जगेडा कोष: कम्पनीको वित्तीय क्षमतामा पर्न सक्ने प्रतिकूल असर कम गर्ने उद्देश्यले चालु आ.व.को बाँडफाँडको लागी उपलब्ध रकम को १० प्रतिशतले हुने रकम महा विपत्ती जगेडा कोषमा सार्ने नीति अवलम्बन गरिएको छ ।

#### १६. कर्मचारी उपदान विदा तथा अन्य सुविधा वापत व्यवस्था नीति :

##### क) संचय कोष (Provident Fund)

कम्पनीले स्थायी कर्मचारीको आधारभूत तलबको १० प्रतिशतले हुन आउने रकम संचय कोष योगदानबापत हरेको वर्ष खर्च लेखी उक्त रकममा कर्मचारीको योगदान समेत जोडी कर्मचारी संचय कोषमा नियमित रूपमा जम्मा गर्ने गरिएको छ ।

##### ख) उपदान (Gratuity)

कम्पनीको कर्मचारी नियमावलीमा व्यवस्था भएअनुसार ३ वर्ष वा त्यस भन्दा बढी कम्पनीमा स्थायी सेवा गरेका कर्मचारीहरूको लागि सोही नियमावली बमोजिम हुने दायित्व रकमको हरेक वर्ष हिसाव गरी प्रोदभावी (Accrual) आधारमा उपदानबापत खर्च व्यवस्था गर्ने गरिएको छ ।

##### ग) संचित विदा (Leave Encashment)

कर्मचारीहरूको संचित विदाबापतको खर्चको हकमा हरेक कर्मचारीले संचित गर्न पाउने अधिकतम विदा अवधिबापतको रकमलाई हरेक वर्ष गणना गरी नपुग रकमलाई प्रोदभावी (Accrual) आधारमा खर्च लेख्ने नीति अवलम्बन गरिएको छ ।

#### १७. शंकास्पद आसामी व्यवस्था नीति

आसामीहरूबाट उठ्न बाँकि रकम मध्ये शंकास्पद आसामीको रकमलाई व्यवस्था गरी नाफा नोक्सान हिसावमा खर्च लेख्ने नीति रहेको छ । यसरी व्यवस्था गरी खर्च लेखिएको रकम भविष्यमा असुलउपर भएमा सोहि वर्ष आम्दानी जनाउने नीति रहेको छ ।

#### १८. अपलेखन खर्च लेखांकन नीति:

अपलेखन गर्नुपर्ने भनी यकिन भएका खर्चहरूलाई उक्त सम्पत्ति तथा खर्चहरूको अनुमानित आयूको अवधिभर समान किस्तामा अपलेखन गरी सो बराबरको रकमलाई नाफा नोक्सान हिसाब खातामा खर्च लेख्ने नीति अवलम्बन गरिएको छ ।

#### १९. अन्य नीतिहरू:

##### क) असमाप्त जोखिम जगेडा व्यवस्था (Reserve For Unexpired Risk):

बीमा ऐन २०४९ तथा बीमा नियमावली, २०४९ बमोजिम अग्नी, सामुद्रिक, मोटर, हवाई, इन्जिनियरिङ्ग, बाली तथा पशु धन, माईक्रो (लघू) तथा विविध बीमातर्फ आय-व्यय हिसाबमा देखाइएको बीमा शुल्क आम्दानीको ५० प्रतिशतले हुने रकम असमाप्त जोखिम जगेडा को निमित्त व्यवस्था गर्ने गरिएको छ ।

सामुद्रिक बीमा व्यवसाय बाहेक अन्य व्यवसायमा अघिल्लो आर्थिक वर्षको असमाप्त जोखिम जगेडामा राखिएको रकमलाई यस वर्षको आयमा समावेश गर्ने गरिएको छ । सामुद्रिक बीमा व्यवसायको हकमा ३ वर्ष पश्चात मात्र आयमा समावेश गर्ने नीति अवलम्बन गरिएको छ ।

##### ख) अपलेखन खर्च

यस आ.व.मा नेपाल सरकारको बचतपत्र तथा ऋणपत्रमा लगानी गर्दा अयैत मुल्य (Face Value) भन्दा बढी भुक्तानी गरिएको प्रिमियम रकमलाई लगानी - (खरिद) मा नोक्सान सम्बन्धि शिर्षकमा लेखायन गर्ने गरिएको छ ।

##### ग) विगत वर्ष सम्बन्धी खर्चहरू

विगत वर्ष सम्बन्धी खर्चहरू नाफा नोक्सान बाँडफाँड हिसाबमा देखाउने गरिएको छ ।

##### घ) कर्मचारी बोनस व्यवस्था:

आयकर अधिको खुद नाफाको १० प्रतिशतले हुन आउने रकम कर्मचारी बोनसको लागि व्यवस्था गरिएको छ ।

##### ङ) बीमा सेवा शुल्क:

बीमा ऐन २०४९ को दफा ४०(२) अनुसार कूल प्रिमियम आम्दानीको १ प्रतिशतले हुने कुल सेवा शुल्कको रकमबाट पुनर्बीमकको हिस्सा कट्टा गरी बाँकी रकमलाई खुद सेवा शुल्क अन्तर्गत देखाइएको छ ।

वित्तीय विवरणसंग सम्बन्धित लेखा सम्बन्धी टिप्पणीहरू  
आर्थिक वर्ष २०७४/०७५

अनुसूची २६

१. सम्भावित दायित्वहरू :

|    |  |     |
|----|--|-----|
| अ) | चूक्ता वा भूक्तानी हुन बाँकी लगानी   | छैन |
| आ) | प्रत्याभूति प्रतिवद्धता  | छैन |
| इ) | वीमालेख अन्तर्गत भन्दा बाहेकबाट कम्पनी उपर दावी परेको तर कम्पनीले दायित्व स्वीकार नगरेको | छैन |
| ई) | कम्पनीले वा कम्पनीको तर्फबाट दिइएको ग्यारेण्टी   | छैन |
| उ) | अन्य दायित्व अन्तर्गत कम्पनीले स्वीकार गर्नु पर्ने                                       | छैन |

२. भूक्तानी गर्न बाँकी दावी वापत दायित्व मूल्यांकन गर्दा अवलम्बन गरेको आधारहरू

आर्थिक वर्षको अन्त्यमा तिर्न बाँकी दावीहरूको अनुमानित दायित्वबाट पुनर्वीमक तथा सह-वीमकहरूको हिस्सा कटाई खूद हुने रकममा निश्चित रूपमा प्राप्त हुने salvage को रकम घटाई वीमा दावीवापत दायित्व व्यवस्था लेखांकन गर्ने नीति अवलम्बन गरिएको छ। वीमा ऐन २०४९ को दफा २२ तथा वीमा नियमावली २०४९ को नियम १५(क) को व्यवस्था वमोजिम वर्षान्तमा भूक्तानी हुन बाँकी दावी रकमको ११.५% रकम बराबर हुने गरी वीमा दायित्व व्यवस्था निर्धारण गर्ने गरिएको छ। सो व्यवस्थामा श्रृजना भएको तर जानकारीमा नआएका (IBNR) वीमा दावी समेतको व्यवस्था समावेश छ।

३. वीमकको सम्पत्तिमा आएको सीमितता तथा विवादहरू

कम्पनीको सम्पत्तिमा कुनै किसिमको सीमितता तथा विवादहरू आएको छैन।

४. कर्जा, लगानी तथा स्थिर सम्पत्तिको लागि गरिएको प्रतिवद्धता

कम्पनीले कर्जा, लगानी तथा स्थिर सम्पत्तिको लागि कुनै प्रतिवद्धता गरेको छैन।

५. लगानीसंग सम्बन्धित देहायका खरिद विक्री सम्भौताहरूको मूल्य

- अ) कम्पनीले खरिद गरिएको सम्पत्तिको स्वामित्व प्राप्त नभएको - छैन।  
आ) कम्पनीले यस आ.व. विक्री गरेको सम्पत्तिको भूक्तानी प्राप्त नभएको - छैन।

६. बैंक मौज्जात हिसाव सम्बन्धमा सम्बन्धित बैंक/ वित्तीय संस्थाको स्टेटमेन्ट सहितको हिसाव मिलान सम्बन्धी व्यहोरा

कम्पनीको बैंक तथा वित्तीय संस्थाहरूमा रहेको बैंक मौज्जातलाई कम्पनीको हिसाव अनुसार देखाइएको छ र उक्त बैंक मौज्जातहरूलाई सम्बन्धित बैंक तथा वित्तीय संस्थाहरूबाट प्राप्त बैंक स्टेटमेन्ट अनुसार मिलान गरिएको छ।

७. पूनर्वीमकलाई दिनु/ लिनु पर्ने रकम

पूनर्वीमकसंग लिनु/ दिनु पर्ने हिसावको सम्बन्धमा सम्बन्धित वीमक/पूनर्वीमकको २०७५ आषाढ मसान्तसम्मको समर्थन पत्र प्राप्त भई सकेको छ।

८. कम्पनीले गरेको लगानी प्रचलित वीमा ऐन, नियमावली तथा वीमा समितिबाट तोकिए वमोजिम रहे नरहेको

कम्पनीले आफ्नो लगानी निम्न उल्लेखित बाहेक प्रचलित वीमा ऐन, नियमावली तथा वीमा समितिबाट तोकिए वमोजिम गरेको छ।

| लगानीको प्रकार                         | रकम       | लगानी प्रतिशत | हुनुपर्ने लगानी प्रतिशत | कैफियत |
|--|-----------|---------------|-------------------------|--------|
| नेपाल सरकारको विभिन्न विकास ऋणपत्र हरू | ५०,००,००० | ०.५४          | २०                      | नपुग   |

**९. कम्पनीले संचालक वा संचालकसंग सम्बन्धित व्यक्ति वा संस्थासंग गरेको कारोवार**

कम्पनीले आफ्नो हित जोखिममा पर्ने गरी संचालक तथा संचालकसंग सम्बन्धित व्यक्ति वा संस्था संग कुनै कारोवार गरेको छैन ।

**१०. कम्पनीले आफ्नो सम्पत्तिको सुरक्षणमा लिएको ऋणको धितो, शर्त तथा औचित्य**

कम्पनीले आफ्नो सम्पत्तिको सुरक्षण तथा जमानतमा कुनै ऋण तथा सापटी लिएको छैन ।

**११. कम्पनीले कर चूक्ता प्रमाणपत्र प्राप्त गरेको आर्थिक वर्ष तथा त्यस्तो चुक्ता प्रमाणपत्र प्राप्त हुन वांकी आर्थिक वर्ष र सो सम्बन्धी विवरणका साथै अधिल्लो आर्थिक वर्षहरूको कर जरिवाना ब्याज बापत दावी परेको र यस आर्थिक वर्ष मा भूक्तानी भएको रकम**

कम्पनीले आयकर ऐन अनुसार आ.व. २०७३/०७४ सम्मको स्वयंकर आय विवरण तुला करदाता कार्यालयमा दाखिला गरिसकेको छ भने तुला करदाता कार्यालयबाट आ.व. २०७०/०७१ सम्मको विस्तृत कर परीक्षण गरिसकिएको छ र विस्तृत कर परीक्षणमा निर्धारण गरिएको कर समेत चूक्ता गरिसकिएको छ ।

**१२. फिर्ता गरेको वीमाशुल्कको परिमाण र कारण ।**

यस आर्थिक वर्ष भित्रमा दोहोरो वीमा भएको, वीमांक मा भएको घटवढ, वीमितको अनुरोध, वीमा पोलीसी संशोधन जस्ता कारणले रु.१,७८,३०,६३६।०० रकम बराबरको वीमा शुल्क फिर्ता गरिएको छ ।

**१३. शेयर पुँजीको विवरण:**

(क) चुक्ता पुँजी मध्ये अग्रिम भुक्तानी प्राप्त भएको : छैन ।

(ख) भुक्तानी प्राप्त हुन वांकी : छैन ।

(ग) शेयर जफत गरिएको तथा पुनः निष्काशन गर्न वांकी शेयर : छैन ।

**१४. अपलेखन हुन वांकी खर्चको विवरण ।**

यस आर्थिक वर्षमा अपलेखन हुन वांकी खर्च रहेको छैन ।

**१५. लिज होल्ड सम्पत्तिमा गत वर्षसम्म र यस वर्ष खर्च (Amortization) लेखिएको रकमको विवरण ।**

लिजहोल्ड सम्पत्ति अन्तर्गत कुनै खर्च नरहेको ।

**१६. वर्षभरिमा भएको वासलात वाहिरको कारोवारको विवरण ।**

वर्षभरीमा कम्पनीको वासलात वाहिरको कारोवार नरहेको ।

**१७. अधिल्ला वर्षहरूसंग सम्बन्धित आम्दानी तथा खर्चहरूको छुट्टाछुट्टै विवरण ।**

आ.ब. २०७०/०७१ को तुला करदाता कार्यालयबाट विस्तृत कर परीक्षण गर्दा कर जरिवाना ब्याज बापत हुन आएको अतिरिक्तखर्च रु. ६,६१,२५१/- बराबरको रकमलाई तथा विगत आर्थिक वर्षहरूको वोनस शेयर आम्दानीहरूलाई लाभांश आम्दानी जनाईएकोमा यस आर्थिक वर्षमा रु. ३६,५४,७००/(आ.व. २०७२/०७३ सँग सम्बन्धित रु. २३,०८,४०० तथा आ.व. २०७३/७४ सँग सम्बन्धित रु. १३,४६,३०० रहेको) लाई यस वर्षमा खर्च जनाइ नाफा नोक्सान हिसावमा अधिल्ला वर्षसँग सम्बन्धित आम्दानी तथा खर्च अन्तर्गत देखाइएको छ । यस्तो लाभांश रकम बराबर लाई सम्बन्धित लगानी रकम बाट समायोजन गरिएको छ ।

१८. स्थगनकर सम्पत्ति/(दायित्व) को विवरण

क) आषाढ ३२, २०७५ को स्थगन कर सम्पत्ति/दायित्वको विवरण निम्न अनुसार रहेको छ :

| विवरण                            | यस वर्ष           | गत वर्ष          |
|----------------------------------|-------------------|------------------|
| अचल सम्पत्तिको अस्थायी फरकहरूमा  | ३,९९७,८४६         | ३,६८७,०२९        |
| अन्य व्यवस्थाको अस्थायी फरकहरूमा | ७,५६०,००६         | ४,७३४,३११        |
| <b>जम्मा</b>                     | <b>११,५५७,८५२</b> | <b>८,४२१,३४०</b> |

ख) आयकर व्यवस्थाको विवरण निम्न अनुसार रहेको छ ।

|                       | यस वर्ष           | गत वर्ष           |
|-----------------------|-------------------|-------------------|
| चालु आर्थिक वर्षको कर | ८३,६१५,३६०        | ६९,९८४,८७१        |
| स्थगन कर आम्दानी      | (३,१३६,५१२)       | ३,५७६,५७७         |
| <b>जम्मा</b>          | <b>८०,४७८,८४८</b> | <b>७३,४०८,२९४</b> |

१९. नेपाल पूर्णबीमाकम्पनी लि.मा गरिएको लगानी:

यस कम्पनीले शेयरपुँजी अन्तर्गत नेपाल पूर्णबीमा कम्पनी लि. मा रु.११,२९,११,७००/ रकम वरावर संस्थापक शेयर अन्तर्गत लगानी गरेको छ ।

२०. बीमा जगेडा :

बीमा नियमावली २०४९ को नियम १५ को नियम (ग) वमोजिम खूद नाफाको ५० प्रतिशत राखी आ.व. २०६३/२०६४ सम्ममा खडा गरिएको जगेडालाई बीमा जगेडामा राखी अनुसूची १४ मा देखाइएको छ ।

२१. अपलेखन तथा दायित्व फिर्ता गरिएको रकम :

यस आर्थिक वर्षमा कम्पनीले अपलेखन तथा दायित्व फिर्ता गरिएको रकम रहेको छैन ।

२२. बीमा नियमावली २०४९ को नियम १५(ग) वमोजिम यस वर्षको खुद नाफावाट समायोजन गरेको ५० प्रतिशत रकम रु १२,११,३९,३०४/((गत वर्ष रु. ८,२३,७७,८८७/-) बीमा कोषमा सारिएको छ ।

२३. कम्पनीले यस आ.व.को बाँडफाँडको लागी उपलब्ध रकम वाट १० प्रतिशत रकम रु.१,१७,६४,५०५/- महा विपत्ती जगेडा कोषमा सारिएको छ ।

२४. आ.व. २०७३/०७४ को मुनाफावाट शेयरधनी महानूभावहरूलाई वितरित रु. ११,०८,८४,५३९/- वरावरको वोनस शेयर लाई आ.व. २०७४/०७५ मा पुँजीकृत गरिएको छ, फलस्वरूप चालु आ.व.मा चुक्ता पुँजी रु.६८,८४,०८,१८९/- पुगेको छ ।

२५. उपदान तथा विदा ब्यवस्था वापत लेखांकन गरिएको दायित्वमध्ये यस आ.व. सम्ममा रकम रु. ५,०४,०५,९९६/- नागरिक लगानी कोषमा जम्मा गरिएको छ ।

२६. बैंक तथा वित्तीय संस्थाहरूमा रहेको शेयर वापत नोक्सानी वापत यस आ.व.मा रु. २,४००,७९७/- नोक्सानी को लागी व्यवस्था गरिएको छ ।

२७. गतवर्षको अंकहरूलाई आवश्यकता अनुसार प्रस्तुत वर्षमा पुनः वर्गीकरण गरिएको छ ।

२८. संलग्न हिसावहरूको रकमलाई निकटतम रुपैयाँमा (Rounding Off) मा देखाइएको छ ।

**प्रभु इन्स्योरेन्स लिमिटेड**

**प्रमुख सूचकाङ्क**

विगत ५ वर्षको परिसूचकहरू

अनुसूची २७

| क्र.सं. | विवरण  | सूचकाङ्क | आ.ब.          |               |             |             |             |
|---------|--|----------|---------------|---------------|-------------|-------------|-------------|
|         |  |          | ०७४.७५        | ०७३.७४        | ०७२.७३      | ०७१.७२      | ०७०.७१      |
| १       | नेट वर्थ   | रु.      | १,३४६,४५३,५७७ | १,१०८,४९०,९२० | ७१८,३०१,५८९ | ५७१,३४६,६३६ | ३८१,२५६,२२५ |
| २       | शेयर संख्या  | संख्या   | ६,८८४,०८२     | ५,७७५,२३६     | ३,२९०,७३३   | २,९३८,१११   | १,८२६,२१२   |
| ३       | प्रति शेयर कितावी मूल्य  | रु.      | १९६           | १९२           | २१८         | १९४         | २०९         |
| ४       | खुद नाफा   | रु.      | २४२,२७८,६०८   | १६४,७५५,७७३   | १४९,३७२,९७६ | ९५,९७४,११०  | ५८,५००,१३८  |
| ५       | प्रति शेयर आय (EPS)  | रु.      | ३५            | २९            | ४५          | ३३          | ३२          |
| ६       | प्रति शेयर लाभांश (DPS)  | रु.      | -             | १९            | १७          | १२          | १२          |
| ७       | प्रति शेयर बजार मूल्य (MPPS)   | रु.      | ५३५           | १,०००         | १,४७०       | ३५०         | ५८३         |
| ८       | मूल्य आम्दानी अनुपात (PE Ratio)  | अनुपात   | १५            | ३५            | ३२          | ११          | १८          |
| ९       | खुद बीमाशुल्क/कूल बीमाशुल्क  | प्रतिशत  | ५१            | ४७            | ५७          | ५०          | ५५          |
| १०      | खुद नाफा/कूल बीमाशुल्क   | प्रतिशत  | २७            | २०            | २०          | १३          | ९           |
| ११      | कूल बीमाशुल्क/कूल सम्पति   | प्रतिशत  | ४१            | ५०            | ६१          | ६५          | ७३          |
| १२      | लगानी र कर्जाबाट आय/कूल लगानी र कर्जा                                    | प्रतिशत  | ६             | २             | ४           | ४           | ५           |
| १३      | पुनर्बीमा कमिशन आय/कूल पुनर्बीमा शुल्क                                   | प्रतिशत  | ३१            | २९            | २४          | १६          | १९          |
| १४      | व्यवस्थापन खर्च/कूल बीमाशुल्क  | प्रतिशत  | १४            | १४            | १३          | १२          | १२          |
| १५      | बीमा अभिकर्ता सम्बन्धि खर्च/कूल बीमाशुल्क                                | प्रतिशत  | २             | ३             | २           | ७           | ८           |
| १६      | बीमा अभिकर्ता संख्या   | संख्या   | ११३           | ७८            | ७४          | ६५          | ५३          |
| १७      | कर्मचारी संख्या  | संख्या   | १६२           | १२८           | ११६         | ११४         | १०८         |
| १८      | कार्यालयको संख्या  | संख्या   | ३३            | २३            | १९          | १९          | ११          |
| १९      | कर्मचारी खर्च/व्यवस्थापन खर्च  | प्रतिशत  | ५९            | ६१            | ५५          | ५२          | ५०          |
| २०      | कर्मचारी खर्च/कर्मचारी संख्या  | रु.      | ४७२,४२७       | ५६१,३७९       | ४६६,३१०     | ३९३,८९०     | ३६७,८१२     |
| २१      | भुक्तानी हुन बाँकी दावी रकम/भुक्तानी भएको दावी रकम                       | प्रतिशत  | ४३            | २९            | २३          | २६          | २०          |
| २२      | भुक्तानी हुन बाँकी दावीको संख्या/यस वर्ष भुक्तानी भएको दावीको संख्या     | प्रतिशत  | १२२           | १०२           | ४८          | ९०          | ३५          |
| २३      | कूल कायम रहेको बीमालेखको संख्या  | संख्या   | ९४,५७२        | ७२,८७४        | ७१,३४६      | ७२,२१५      | ६८,६७७      |
| २४      | यस वर्ष नवीकरण भएको बीमालेखको संख्या/गत वर्ष कायम रहेको बीमालेखको संख्या | प्रतिशत  | ८२            | १२५           | १०६         | १६१         | १२६         |
| २५      | दावी परेको बीमालेखको संख्या/कूल कायम रहेको बीमालेखको संख्या              | प्रतिशत  | ४             | ५             | ८           | ५           | ६           |
| २६      | सोल्भेन्सी मार्जिन   | प्रतिशत  | १             | ५             | ३           | २           | -           |
| २७      | <b>व्यवसायको परिदृश्य</b>  |          | -             | -             | -           | -           | -           |
| २७.१    | कूल बीमाशुल्कमा वृद्धि (यस वर्ष संगको तुलनात्मक)                         | प्रतिशत  | ८             | -             | -           | -           | -           |
| २७.२    | कूल बीमाशुल्कमा वृद्धि (अघिल्लो वर्ष संगको तुलनात्मक)                    | प्रतिशत  | ६             | -             | -           | -           | -           |
| २८.१    | खुद बीमाशुल्कमा वृद्धि (यस वर्ष संगको तुलनात्मक)                         | प्रतिशत  | ३२            | -             | -           | -           | -           |
| २८.१.१  | अग्नी बिमा   | प्रतिशत  | ६६            | -             | -           | -           | -           |
| २८.१.२  | मोटर बिमा  | प्रतिशत  | २९            | -             | -           | -           | -           |
| २८.१.३  | सामुन्द्रिक बिमा   | प्रतिशत  | २९            | -             | -           | -           | -           |
| २८.१.४  | इन्जिनियरिङ तथा ठेकेदार जोखिम बिमा                                       | प्रतिशत  | ८६            | -             | -           | -           | -           |
| २८.१.५  | हवाई बिमा  | प्रतिशत  | १३            | -             | -           | -           | -           |
| २८.१.६  | विविध बिमा   | प्रतिशत  | १२            | -             | -           | -           | -           |

क्रमश ...

रुपैयामा

| क्र.सं. | विवरण  | सूचकाङ्क | आ.ब.   |        |        |        |        |
|---------|--|----------|--------|--------|--------|--------|--------|
|         |  |          | ०७४.७५ | ०७३.७४ | ०७२.७३ | ०७१.७२ | ०७०.७१ |
| २९.२    | खुद बीमाशुल्कमा वृद्धि (अघिल्लो वर्ष संगको तुलनात्मक)                    | प्रतिशत  | ४      | -      | -      | -      | -      |
| २९.२.१  | अग्नी बिमा   | प्रतिशत  | ३      | -      | -      | -      | -      |
| २९.२.२  | मोटर बिमा  | प्रतिशत  | १      | -      | -      | -      | -      |
| २९.२.३  | सामून्द्रिक बिमा   | प्रतिशत  | १२     | -      | -      | -      | -      |
| २९.२.४  | इन्जिनियरिङ तथा ठेकेदार जोखिम बिमा                                       | प्रतिशत  | ३०     | -      | -      | -      | -      |
| २९.२.५  | हवाई बिमा  | प्रतिशत  | ३९     | -      | -      | -      | -      |
| २९.२.६  | विविध बिमा   | प्रतिशत  | २०     | -      | -      | -      | -      |
| ३०      | लगानीमा वृद्धि   | प्रतिशत  | (३)    | -      | -      | -      | -      |
|         | <b>पूँजी प्रयाप्तता</b>  |          |        | -      | -      | -      | -      |
| ३१      | पूँजी र खुद जम्मा सम्पत्तिको अनुपात                                      | प्रतिशत  | ६१     | -      | -      | -      | -      |
| ३२      | खुद बीमाशुल्क र पूँजी अनुपात   | प्रतिशत  | ३५     | -      | -      | -      | -      |
|         | <b>सम्पत्ती गूणास्तर र कर्जा नियन्त्रण</b>                               |          |        | -      | -      | -      | -      |
| ३३      | सूचिकृत नभएको शेयरमा रहेको लगानी तथा आसामी र खुद जम्मा सम्पत्ति          | प्रतिशत  | ४०     | -      | -      | -      | -      |
| ३४      | शेयरमा भएको लगानी र खुद जम्मा सम्पत्ति                                   | प्रतिशत  | २      | -      | -      | -      | -      |
| ३५      | पूनर्बीमकले भुक्तानी गर्न बैंकी रकम र पूनर्बीमकलाई जारी गरेको बिजकको रकम | प्रतिशत  | (९)    | -      | -      | -      | -      |
|         | <b>पुनर्बीमा र बीमाङ्गीय</b>   |          |        | -      | -      | -      | -      |
| ३६      | खुद जोखिम धारण अनुपात  | प्रतिशत  | ५१     | -      | -      | -      | -      |
| ३७      | अग्नी बिमा   | प्रतिशत  | ५४     | -      | -      | -      | -      |
| ३७.२    | मोटर बिमा  | प्रतिशत  | ७५     | -      | -      | -      | -      |
| ३७.३    | सामून्द्रिक बिमा   | प्रतिशत  | १९     | -      | -      | -      | -      |
| ३७.४    | इन्जिनियरिङ तथा ठेकेदार जोखिम बिमा                                       | प्रतिशत  | २३     | -      | -      | -      | -      |
| ३७.५    | हवाई बिमा  | प्रतिशत  | २      | -      | -      | -      | -      |
| ३७.६    | विविध बिमा   | प्रतिशत  | ५४     | -      | -      | -      | -      |
| ३८      | खुद टेक्निकल रिजर्भ र गत तीन वर्षको खुद बीमाशुल्कको औषत                  | प्रतिशत  | ५४     | -      | -      | -      | -      |
|         | <b>खर्च बिप्लेषण</b>   |          |        | -      | -      | -      | -      |
| ३९      | दाबी अनुपात  | प्रतिशत  | ३०     | -      | -      | -      | -      |
| ४०      | खर्च अनुपात  | प्रतिशत  | ५      | -      | -      | -      | -      |
| ४१      | कमिशनको अनुपात   | प्रतिशत  | (२७)   | -      | -      | -      | -      |
| ४२      | जम्मा खर्च अनुपात  | प्रतिशत  | ३५     | -      | -      | -      | -      |
| ४३      | व्यवसाय प्रवर्द्धन खर्च र खुद बीमाशुल्क                                  | प्रतिशत  | १      | -      | -      | -      | -      |
|         | <b>लगानी र प्रतिफल</b>   |          |        | -      | -      | -      | -      |
| ४४      | लगानीबाट आय प्रतिफल  | प्रतिशत  | ९      | -      | -      | -      | -      |
| ४५      | पूँजीमा प्रतिफल  | प्रतिशत  | ८      | -      | -      | -      | -      |

प्रभु इन्स्योरेन्स लिमिटेड  
बीमाङ्कको विवरण

अनुसूची २८  
संश्लेषण

| क्र.सं. | बीमाको किसिम   | कायम रहेको बीमालेखको संख्या |         | कायम रहेको बीमालेख अन्तर्गत जम्मा बीमाङ्क |                 | पुनर्बीमकलाई जोखिम हस्तान्तरण गरिएको बीमाङ्क |               | बीमकले खुद जोखिम धारण गरेको बीमाङ्क |                 |
|---------|----------------|-----------------------------|---------|---|-----------------|--|---------------|-------------------------------------|-----------------|
|         |                | यस वर्ष                     | गत वर्ष | यस वर्ष                                   | गत वर्ष         | यस वर्ष                                      | गत वर्ष       | यस वर्ष                             | गत वर्ष         |
| १       | अग्नी          | १२,८२६                      | १,०५९   | ७०,७६९,६२९,४१७                            | ५९,६२७,२८४,२१७  | ४५,३,१४४,०००                                 | ३६२,५१५,२००   | ७०,३१६,४८५,४१७                      | ५९,२६४,७६९,०१७  |
| २       | सामुद्रिक      | २,७७९                       | २,१४५   | १४,६१४,३६५,३७९                            | १९,०२१,०४४,०००  | ६८,०४०,०००                                   | ५४,०००,०००    | १४,५४६,३२५,३७९                      | १८,९६७,०४४,०००  |
| ३       | मोटर           | ७३,९७९                      | ५७,६५१  | २०,१४०,४१५,२३०                            | २६,८७७,५९३,६१९  | ६,६११,८८८,०३१                                | ५,३७५,५१८,७२४ | १३,५२८,५२७,१९९                      | २१,५०२,०७४,८९५  |
| ४       | हवाई           | १०                          | ३१      | ७,२४०,०००,०००                             | १,८३,२००,०००    | ३३,५२५,६००                                   | २७,४८०,०००    | ७,२०६,४७४,४००                       | १५५,७२०,०००     |
| ५       | इन्जिनियरिङ    | ७७१                         | ६२८     | १२,४२५,३४५,६२३                            | १०,१५७,०५८,९०८  | १९३,२४८,०००                                  | १५८,४००,०००   | १२,२३२,०९७,६२३                      | ९,९९८,६५८,९०८   |
| ६       | विविध          | ३,९९१                       | ३,०५०   | ३६,१०२,४२०,६७०                            | २८,९२५,६३५,४९३  | ७७४,६२८,०००                                  | ६२४,७००,०००   | ३५,३२७,७९२,६७०                      | २८,३००,९३५,४९३  |
| ७       | बाली तथा पशुधन | २१४                         | ३०८     | ५५,१६५,७९३                                | ९३,३७१,०९८      | २३,५२९,५१७                                   | १८,६७४,२२०    | ३१,६३६,२७६                          | ७४,६९६,८७८      |
| ८       | माईक्रो (लघु)  | २                           | २       | ६००,०००                                   | १,२००,०००       | २९२,८००                                      | २४०,०००       | ३०७,२००                             | ९६०,०००         |
|         | जम्मा          | ९४,५७२                      | ७२,८७४  | १६१,३४७,९४२,११२                           | १४४,८८६,३८७,३३५ | ८,१५८,२९५,९४८                                | ६,६२१,५२८,१४४ | १५३,१८९,६४६,१६४                     | १३८,२३४,८५९,१९१ |



**बीमा समिति**  
**BEEMA SAMITI**

नेपालको बीमा नियमनकारी निकाय  
Insurance Regulatory Authority of Nepal

गैरस्थलगत सुपरीवेक्षण ३७७ (२०७५/०७६) च.न.५३७९

मिति: २०७६/०३/१०

श्री प्रभु इन्स्योरिन्स लि.

तिनकुने, काठमाण्डौ ।



विषय: आ.व.२०७४/७५ को वित्तीय विवरण स शर्त स्वीकृति सम्बन्धमा ।

यस समितिमा प्राप्त तहाँको मिति २०७६/०२/१३ (च.नं. प्र.का.अ. ८१/२०७५/७६) को पत्र सम्बन्धमा लेखिदैछ ।

बीमकको वित्तीय विवरण प्रतिको उत्तरदायित्व बीमकमा रहेको सर्वविदितै छ । लेखापरीक्षण भई समितिको स्वीकृतिको लागि पेश हुन आएको तहाँको आ.व. २०७४/७५ को समितिबाट जारी निर्देशन बमोजिमको वित्तीय विवरण सम्बन्धमा देहाय बमोजिमका शर्तहरू सहित स्वीकृत प्रदान गरिएको व्यहोरा निर्णयानुसार जानकारी गराइन्छ:

१. बीमकको अन्डरराईटिङ्ग प्रकृया र दावी भुक्तानी प्रकृया प्रभावकारी बनाउनु हुन ।
२. बीमकको रिक्त रहेको स्वतन्त्र सञ्चालक पद अविलम्ब पूर्ति गर्नु हुन ।
३. बीमकको लेखापरीक्षण समितिलाई पुर्णता दिनुका साथै उक्त समितिको काम कारवाही प्रभावकारी बनाउनु हुन ।
४. बीमकले समितिबाट जारी भएको वेभसाइट सम्बन्धी निर्देशिकाको पुर्ण पालना गर्नु हुन ।
५. बीमकले अग्रिम भुक्तानी दावी हिसावमा देखाएको रकम यथाशिघ्र फर्स्यूट गर्नु हुन ।
६. बीमकले कर्मचारी उपदान तथा विदा वापत व्यवस्था गरेको रकमलाई छुट्टै कोषमा राखिला गर्नु हुन ।
७. बीमकको खरिद प्रकृत्यालाई पारदर्शी तथा प्रभावकारी बनाउनु हुन ।
८. बीमकका आन्तरिक तथा बाह्य लेखा परीक्षकले औल्याइएका कैफियतहरू सुधार गर्नु हुन ।
९. बीमकले समितिबाट वित्तीय विवरण स्वीकृत भएको मितिले ६० (साठी) दिन भित्र साधारण सभा गर्नु हुन ।

  
सन्तोष कार्की

प्रमुख, गैरस्थलगत सुपरीवेक्षण शाखा

**यस कम्पनीको आर्थिक वर्ष २०७४/०७५ को वित्तीय विवरण स-शर्त स्वीकृत गर्दा बीमा समितिद्वारा औल्याइएका बुंदाहरूको जवाफ निम्नानुसार रहेको छ ।**

**१. बीमकको अन्डरराईटिङ्ग प्रकृया र दावी भुक्तानी प्रकृया प्रभावकारी बनाउनु हुन ।**

प्रत्युत्तर : कम्पनीको अण्डरराईटिङ्ग प्रकृया तथा दावी भुक्तानी प्रकृत्यालाई आगामी दिनमा थप प्रभावकारी बनाउँदै लगिने व्यहोरा अनुरोध छ ।

**२. बीमकको रिक्त रहेको स्वतन्त्र सञ्चालक पद अविलम्ब पूर्ति गर्नु**

प्रत्युत्तर : कम्पनीले निकट भविष्यमै कम्पनी ऐन, २०६३ अनुसार योग्यता पुगेको स्वतन्त्र सञ्चालक नियुक्त गरिने व्यहोरा जानकारीको लागि अनुरोध छ ।

**३. बीमकको लेखापरीक्षण समितिलाई पुर्णता दिनुका साथै उक्त समितिको काम कारवाही प्रभावकारी बनाउनु हुन ।**

प्रत्युत्तर : लेखापरीक्षण समितिलाई पुर्णता दिई सोहि अनुसार उक्त समितिको काम कारवाही प्रभावकारी गरिदै लगिने व्यहोरा अनुरोध छ ।

**४. बीमकले समितिबाट जारी भएको वेभसाईट सम्बन्धी निर्देशिकाको पूर्ण पालना गर्नुहुन ।**

प्रत्युत्तर : समितिले जारी गरेको बीमकको वेभसाईट सम्बन्धी निर्देशिकाको पूर्ण रुपमा पालना गर्न प्रतिवद्ध रहेको व्यहोरा अनुरोध गर्दछौं ।

**५. बीमकले अग्रिम भुक्तानी दावी हिसावमा देखाएको रकम यथासिघ्र फर्स्यौट गर्नुहुन ।**

प्रत्युत्तर : कम्पनीले अग्रिम भुक्तानी दावी हिसावमा देखाएको रकमलाई फर्स्यौट गरिदै लगिने व्यहोरा अनुरोध गर्दछौं ।

**६. बीमकले कर्मचारी उपदान तथा बिदा बापत व्यवस्था गरेको रकमलाई छुट्टै कोषमा दाखिला गर्नु हुन ।**

प्रत्युत्तर : कर्मचारीहरूको उपदान तथा बिदा बापत व्यवस्था गरेको रकमलाई छुट्टै कोषमा राख्ने व्यवस्था गरिसकिएको व्यहोरा अनुरोध गर्दछौं ।

**७. बीमकको खरिद प्रकृत्यालाई पारदर्शी तथा प्रभावकारी बनाउनु हुन ।**

प्रत्युत्तर : कम्पनीको खरिद प्रकृत्यालाई पारदर्शी तथा प्रभावकारी बनाउने व्यहोरा अनुरोध गर्दछौं ।

**८. बीमकका आन्तरिक तथा बाह्य लेखापरीक्षकले औल्याएका कैफियतहरू सुधार गर्नु हुन ।**

प्रत्युत्तर : कम्पनीको आन्तरिक तथा बाह्य लेखापरीक्षकले औल्याएका कैफियतहरूलाई सुधार गर्दै भविष्यमा यस्ता कैफियतहरू दोहोरिन नदिने तर्फ सजग रहेका छौं ।

**९. बीमकले समितिबाट बित्तीय विवरण स्वीकृत भएको मितिले ६० (साठी) दिन भित्र साधारण सभा गर्नु हुन ।**

प्रत्युत्तर : कम्पनीको आ.व.२०७४/०७५ को वार्षिक साधारण सभा मिति २०७६ श्रावण १७ गते हुन गईरहेको व्यहोरा अनुरोध गर्दछौं ।

## Our Branches & Sub-branches

|   |   |   |
|---|---|---|
| <p><b>Banepa Branch</b><br/>Tindobato, Banepa,<br/>Kavrepalanchowk<br/>Phone No.: 011-663533<br/>Email : banepa@prabhuinsurance.com</p>   | <p><b>Biratnagar Branch</b><br/>Jaljala Hall Line, Biratnagar, Morang<br/>Phone No.: 021-530519/20<br/>Email : biratnagar@prabhuinsurance.com</p> | <p><b>Narayangadh Branch</b><br/>Pulchowk, Narayangadh, Chitwan<br/>Phone No.: 056-571967<br/>Email : ngt@prabhuinsurance.com</p>               |
| <p><b>Butwal Branch</b><br/>Palpa Road, Butwal, Rupandehi<br/>Phone No.: 071-543933<br/>Email : butwal@prabhuinsurance.com</p>            | <p><b>Nepalgunj Branch</b><br/>Dhamboji, Nepalgunj, Banke<br/>Phone No.: 081-551519/24<br/>Email: nepalgunj@prabhuinsurance.com</p>               | <p><b>Hetauda Branch</b><br/>Main Road, Hetauda<br/>Phone No.: 057-525880<br/>Email: hetauda@prabhuinsurance.com</p>                            |
| <p><b>Janakpur Sub-Branch</b><br/>Bank Line, Janakpur<br/>Phone No.: 041-528649<br/>Email: janakpur@prabhuinsurance.com</p>               | <p><b>Dhangadi Branch</b><br/>Chauraha, Dhangadi<br/>Phone No.: 091-524416<br/>Email: dhangadi@prabhuinsurance.com</p>                            | <p><b>Mustang Branch</b><br/>Jomsom, Mustang<br/>Phone No.: 069-440387<br/>Email: mustang@prabhuinsurance.com</p>                               |
| <p><b>Gulmi Branch</b><br/>Tamghas, Gulmi<br/>Phone No.: 079-520918<br/>Email: gulmi@prabhuinsurance.com</p>                              | <p><b>Syangja Branch</b><br/>Waling, Syangja<br/>Phone No.: 063-440711<br/>Email: syangja@prabhuinsurance.com</p>                                 | <p><b>Lahan Sub- Branch</b><br/>Lahan, Siraha<br/>Phone No.: 033-562152<br/>Email: lahan@prabhuinsurance.com</p>                                |
| <p><b>Patan Branch</b><br/>Kumaripati, Lalitpur<br/>Phone No.: 5527080<br/>Email: patan@prabhuinsurance.com</p>                           | <p><b>Birtamod Branch</b><br/>Birtamod, Jhapa<br/>Phone No.: 023-546681<br/>Email: birtamod@prabhuinsurance.com</p>                               | <p><b>Chabahil Branch</b><br/>Chabahil, Kathmandu<br/>Phone No.: 01-4492516<br/>Email: chabahil@prabhuinsurance.com</p>                         |
| <p><b>Surkhet Branch</b><br/>Jumla Road, Birendra Nagar,<br/>Surkhet<br/>Phone No.: 083-523217<br/>Email: surkhet@prabhuinsurance.com</p> | <p><b>Dharan Branch</b><br/>Shanti Path, Dharan, Sunsari<br/>Phone No.: 025-531260<br/>Email: dharan@prabhuinsurance.com</p>                      | <p><b>Bhairahawa Branch</b><br/>Narayan Path, Bhairahawa,<br/>Rupandehi<br/>Phone No.: 071-524011<br/>Email: bhairahawa@prabhuinsurance.com</p> |
| <p><b>Ghorahi Branch</b><br/>Ghorahi, Dang<br/>Email: ghorahi@prabhuinsurance.com</p>   | <p><b>Dhading Sub- Branch</b><br/>Dhading Beshi, Dhading<br/>Phone No.: 010521445<br/>Email: dhading@prabhuinsurance.com</p>                      | <p><b>Malangawa Branch</b><br/>Main Chowk, Malangawa<br/>Phone No.: 046-520225<br/>Email: dhading@prabhuinsurance.com</p>                       |
| <p><b>Kirtipur Branch</b><br/>Kirtipur, Kathmandu<br/>Phone No.: 014-336168<br/>Email: kirtipur@prabhuinsurance.com</p>                   | <p><b>Parbat Branch</b><br/>Kushma, Parbat<br/>Phone No.: 067-420102<br/>Email: parbat@prabhuinsurance.com</p>                                    | <p><b>Katari Branch</b><br/>Katari Bazar, Katari, Udayapur<br/>Phone No.: 035-450179<br/>Email: katari@prabhuinsurance.com</p>                  |
| <p><b>Rajbiraj Sub-Branch</b><br/>Rajbiraj, Saptari<br/>Email: rajbiraj@prabhuinsurance.com</p>   | <p><b>Bardibas Sub-Branch</b><br/>Bardibas, Mahottari<br/>Email: bardibas@prabhuinsurance.com</p>   | <p><b>Satungal Ext. Counter</b><br/>Yatayat Office, Satungal<br/>Email: satungal@prabhuinsurance.com</p>  |
| <p><b>Sallaghari Ext. Counter</b><br/>Yatayat Office, Sallaghari, Bhaktapur<br/>Email: sallaghari@prabhuinsurance.com</p>                 | <p><b>Ekantakuna Ext. Counter</b><br/>Yatayat Office, Ekantakuna<br/>Email: ekantakuna@prabhuinsurance.com</p>                                    | <p><b>Swoyambhu Ext. Counter</b><br/>Yatayat Office, Swoyambhu<br/>Email: swoyambhu@prabhuinsurance.com</p>                                     |
| <p><b>Pokhara Branch</b><br/>Sabhagriha Chowk, Pokhara<br/>Phone No.: 061-528789<br/>Email : pokhara@prabhuinsurance.com</p>              | <p><b>Dang Branch</b><br/>Tulsipur, Dang<br/>Phone No.: 082-522682<br/>Email: dang@prabhuinsurance.com</p>  | <p><b>Baglung Branch</b><br/>Baglung<br/>Phone No.: 068-522729<br/>Email: baglung@prabhuinsurance.com</p>                                       |

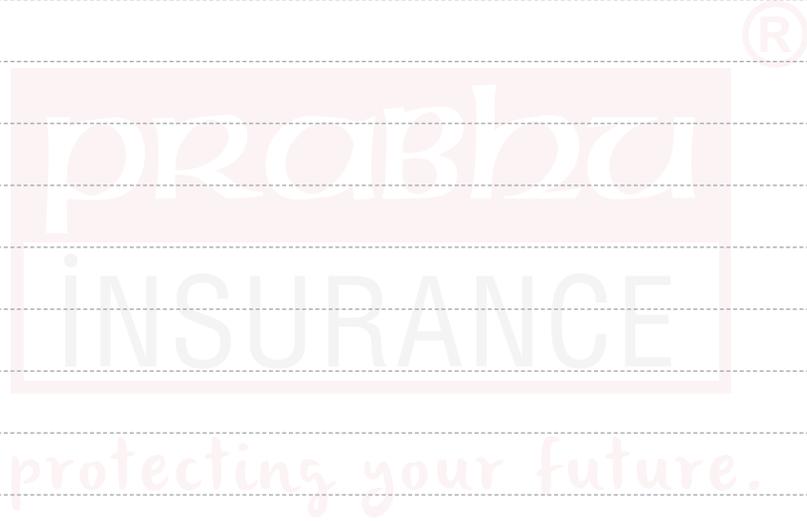
|  |  |   |
|--|--|---|
| <p><b>Dolakha Branch</b><br/>Charikot, Dolakha<br/>Phone No.: 049-421131<br/>Email: dolakha@prabhuinsurance.com</p>              | <p><b>Bhaktapur Branch</b><br/>Suryabinayak, Bhaktapur<br/>Phone No.: 01-6619122<br/>Email: bhaktapur@prabhuinsurance.com</p>  | <p><b>Damauli Branch</b><br/>Damauli, Tanahu<br/>Phone No.: 065-560643<br/>Email: damauli@prabhuinsurance.com</p>                         |
| <p><b>Gorkha Sub- Branch</b><br/>Gorkha Bazar, Gorkha<br/>Email: lamjung@prabhuinsurance.com</p>                                 | <p><b>Gaighat Sub-Branch</b><br/>Gaighat, Udayapur<br/>Email: gaighat@prabhuinsurance.com</p>                                  | <p><b>Birgunj Branch</b><br/>Byepass Road, Birgunj<br/>Phone No.: 051-527699<br/>Email: biratnagar@prabhuinsurance.com</p>                |
| <p><b>Itahari Branch</b><br/>Purba Line, Itahari, Sunsari<br/>Phone No.: 025-587031<br/>Email: itahari@prabhuinsurance.com</p>   | <p><b>Myagdi Branch</b><br/>Beni, Myagdi<br/>Phone No.: 069-521183<br/>Email: myagdi@prabhuinsurance.com</p>                   | <p><b>New Road Branch</b><br/>Khichapokhari, Newroad, Kathmandu<br/>Phone No.: 4253166/4230625<br/>Email: newroad@prabhuinsurance.com</p> |
| <p><b>Gongabu Branch</b><br/>Gongabu, Samakhushi, Kathmandu<br/>Phone No.: 01-4364836<br/>Email: gongabu@prabhuinsurance.com</p> | <p><b>Nuwakot Branch</b><br/>Battar, Trishuli, Nuwakot<br/>Phone No.: 010-561965<br/>Email: bhairahawa@prabhuinsurance.com</p> | <p><b>Lamjung Branch</b><br/>Beshi Sahar, Lamjung<br/>Phone No.: 066-521410<br/>Email: lamjung@prabhuinsurance.com</p>                    |
| <p><b>Kerung Sub-Branch</b><br/>Kerung, Rasuwa<br/>Email: kerung@prabhuinsurance.com</p>   |  |   |

prabhu  
INSURANCE  
protecting your future.

टिपोटः



टिपोटः





www.prabhuinsurance.com



**Prabhu Insurance**

P. O. Box: 10811, Tinkune, Kathmandu, Nepal

Phone: +977-1-5199220, 5199226

Fax: +977-1-5199247

E-mail: info@prabhuinsurance.com

TOLL FREE: 1660 01 00066