



24th ANNUAL REPORT 2075-76



प्रभु इन्स्योरेन्स लिमिटेड

तीनकुने, काठमाडौं



www.prabhuinsurance.com

Chairman's Message

Respected Shareholders,

I heartily welcome all the shareholders, representatives of regulatory authority, journalists and all the present individuals who are present here accepting our invitation on behalf of Board of Directors in this 24th Annual General Meeting of the company.

Company has completed its 24 years and running in its 25th year, we would like to thank you for your continuous beliefs and heartily support on behalf of the company and we wish for the same support and well-wishes in the coming days too.

We are moving towards achieving durable and safe long term objectives by effectively managing capital increment, expenses and business expansion in this competitive insurance sector. We are committed to provide necessary service to our client promptly following the policy of government and regulatory authority.

Company is moving towards with the objective of providing modern insurance services using all the established modern insurance technology. We are focused on strengthening Risk management, human resource management and internal control system to provide effective service facilities to the client.

Company has proposed in this dignified general meeting to distribute 5% of total paid up capital as bonus share and 11.32% of total paid up capital as cash dividend which includes tax payable on such dividend and bonus share out of total profit for the FY 2075/76 and share premium collected. The activities and achievement up till date of the company has been provided in the annual report of the Board of Directors. Company policy is to provide high quality services to its client through coordination among Board Directors, Shareholders, Company management, employee, regulatory authority and other stakeholders of the company.

I am grateful to all the shareholders, member of Board of Directors, customers, representatives of Nepal Government's Entity, Regulatory authorities, Insurance Board, Nepal Rastra Bank, Company Registrar's Office, Security Exchange Board of Nepal, Nepal Stock Exchange Ltd., different stakeholder institutions, Auditors, all the hardworking loyal employees of the company and all the well-wisher of the company and wish for their support and well-wishes in coming days too.

Thank You !

Kusum Lama, Chairman

7th February, 2020



Board of Directors



Kusum Lama
Chairman



Rajendra Malla
Director



Krishna Bdr. Kunwar
Director



Niraj Lamsal
Director



Om Krishna Shrestha
Director



Ranakeshav Pradhan
Director



Raj Gopal Rajbhandari
Director

A man with dark hair, wearing a maroon jacket over a white shirt and a red tie, is sitting on a grey couch. He is looking towards the camera with a slight smile. The background is a wood-paneled wall with a framed picture of a group of people.

CEO's Commitment

I would like to heartily welcome Respected Chairperson of this dignified general meeting as well as Chairperson of Board of Directors of Prabhu insurance Ltd., Respected Board of Directors, Respected Shareholders, representatives of regulatory authority who have come here accepting our invitation, External auditor of the company, employees of the company and all the present personalities.

In the Fiscal Year 2075/76, the Company has been implementing its work plans set by the strategy of the company by improving its business and financial indicators. During this period, company has been increasing its business and service by increasing branch networks and extension counters and improving the internal processes. Currently, the company has been rendering its service to its clients from total of 56 offices including Head Office, Branch Offices, Sub-Branch Offices and extension counters. The company has already assessed the feasibility of 10 more branches and taken approval from the regulatory authority to operate them in current fiscal year 2076/77.

The company has been implementing its strategy and action plan for expanding its business focusing on Corporate Governance and compliance as well as high quality services to its customers. We have been successful to run our business with sound business ethics, digitalization, and customer centered service and quality service and all other system of the company through strong organization infrastructure improving management of the company.

I would like to thank and pay my gratitude on behalf of the company to the Chairperson of the company, Board of Directors, founder of the company, shareholders, regulatory authority, customers of the company, business entities, well-wishers and supporting personalities for their valuable support to achieve the objectives of the company. I would also like to thank all the department heads and employees who are always dedicated and involved in the well being of the company. I also expect to get similar support in future as well from all the stakeholders of the company.

Thank You

Sanchit Bajracharya
Chief Executive Officer

7th February, 2020

लघुस्थापन सत्र



घडिको दिशामा क्रमशः निलहुरी नेपाल, सुबिन श्रेष्ठ, अरविन्द कुमार कर्ण, बत्सल ढकाल, नविन सुवेदी, प्रमुख कार्यकारी अधिकृत श्री सन्तित बजाचार्य, समिर तामाङ्ग, सबि बैद्य, बिनिता श्रेष्ठ र रचना बजाचार्य ।

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प्रभु इन्स्योरेन्स लिमिटेड

२४ औं वार्षिक साधारण सभा बस्ने सम्बन्धि सूचना

आदरणीय शेयरधनी महानुभावहरू,

विषय: २४ औं वार्षिक साधारण सभा बस्ने सम्बन्धि सूचना

प्रभु इन्स्योरेन्स लिमिटेडको संचालक समितिको ३८० औं बैठकको निर्णय अनुसार यस कम्पनीको २४ औं वार्षिक साधारण सभा निम्न स्थान, मिति र समयमा देहायका विषयहरू उपर छलफल गर्न बस्ने भएको हुँदा सम्पूर्ण शेयरधनी महानुभावहरूको उपस्थितिको लागि अनुरोध गरिएको छ।

सभा बस्ने स्थान, मिति र समय:

स्थान : प्रभु इन्स्योरेन्स लिमिटेड, “प्रभु कम्प्लेक्स”, तीनकुने, काठमाण्डौ।
मिति : २०७६ माघ २४ गते शुक्रबार (७ फेब्रुअरी, २०२०)
समय : दिनको ११:०० बजे।

छलफलका विषयहरू :

(क) सामान्य प्रस्ताव:

- कम्पनीको २४ औं वार्षिक साधारण सभामा संचालक समितिको तर्फबाट प्रस्तुत वार्षिक प्रतिवेदन उपर छलफल गरी पारित गर्ने।
- लेखापरीक्षकको प्रतिवेदन सहितको आ.व. २०७५/०७६ को बासलात, नाफा-नोक्सान हिसाब तथा नगद प्रवाह विवरण उपर छलफल गरी पारित गर्ने।
- सञ्चालक समितिबाट प्रस्ताव गरे बमोजिम चुक्ता पूँजीको ११.३२ प्रतिशत नगद लाभांश (प्रस्तावित बोनस शेयर तथा नगद लाभांशमा लाग्ने कर सहित) बितरण गर्न स्वीकृत गर्ने।
- आ.व. २०७६/०७७ को लागि लेखापरीक्षकको नियुक्ति तथा पारीश्रमिक निर्धारण सम्बन्धमा। (वर्तमान लेखापरीक्षक श्री मदन निरौला एण्ड कम्पनी पुनः नियुक्त हुन सक्नुहुनेछ।)

(ख) बिशेष प्रस्ताव:

- सञ्चालक समितिबाट प्रस्ताव गरे बमोजिम कम्पनीको चुक्ता पूँजीको ५ प्रतिशत बोनस शेयर जारी गर्ने र सो गर्दा कम्पनीको पूँजी समेत बृद्धि हुने हुँदा सो को लागि कम्पनीको प्रबन्धपत्रको दफा ६ (क) तथा नियमावलीको नियम २.१ (क) संशोधन गरी सोहि हदसम्म जारी पूँजी तथा चुक्ता पूँजी बृद्धि गर्ने। (बोनस शेयर जारी गर्दा हुन आउने दशमलव पछिको अंक (Fraction Share) शेयरलाई नपुग रकम सम्बन्धित शेयरधनीको नगद लाभांशबाट समायोजन गरी एकमा परिणत गर्ने र सो गर्दा साविककै शेयर स्वामित्व (पूँजी प्रतिशत) कायम राख्ने गरी जारी पूँजी तथा चुक्ता पूँजी संशोधन गरी पेश गरिने।)
- विशेष प्रस्तावका संशोधनहरूबाट कम्पनीको प्रबन्धपत्र तथा नियमावलीमा भएको संशोधन उपर नियमनकारी निकाय वा कार्यालयबाट कुनै बिषयमा थप संशोधन गर्न, भाषिक संशोधन वा फेरबदल गर्न कुनै निर्देशन वा सुझाव दिएमा सो मुताविक संशोधन गर्न सञ्चालक समितिलाई पूर्ण अख्तियारी दिने।

(ग). विविध।

साधारण सभा सम्बन्धी जानकारी :

- १) मिति २०७६ साल माघ १० गतेका दिन एक दिन कम्पनीको शेयर दाखिल खारेज दर्ता बन्द (Book close) रहने छ। नेपाल स्टक एक्सचेन्ज लिमिटेडमा मिति २०७६ माघ ९ गते सम्म कारोवार भई नियमानुसार शेयर नामसारी भई कायम शेयरधनीहरूले मात्र साधारण सभामा भाग लिन पाउनेछन्।
- २) सभा हुने दिन सभामा उपस्थितिका लागि हाजिर पुस्तिका बिहान १० बजे देखि खुल्ला रहने छ। हाजिरी जनाउने ब्यबस्था गरिएको हुंदा शेयरधनी महानुभावले आफ्नो परिचय पत्र तथा शेयर प्रमाणपत्र वा हितग्राही खाताको बिबरण (Demat Statement) अनिवार्य रुपमा प्रस्तुत गर्नु हुन अनुरोध छ।
- ३) सभामा भाग लिनको लागि प्रतिनिधि (प्रोक्सी) नियुक्त गर्न चाहने शेयरधनीहरूले प्रतिनिधि-पत्र (प्रोक्सी फराम) भरी प्रतिनिधि नियुक्त गरी कम्पनीको केन्द्रिय कार्यालय, तीनकुने, काठमाण्डौमा सभा शुरु हुनु भन्दा कमिन्तमा ७२ घण्टा अगाडि दर्ता गरिसक्नु पर्नेछ।
- ४) प्रतिनिधि (प्रोक्सी) नियुक्त गर्दा यस कम्पनीको शेयरधनी बाहेक अन्य व्यक्तिलाई प्रतिनिधि नियुक्त गर्न पाईने छैन।
- ५) “मैले यस अघि दिएको सबै प्रतिनिधि-पत्र (प्रोक्सी) बदर गरी यो प्रतिनिधि (प्रोक्सी) लाई मान्यता दिईयोस्” भनी छुट्टै पत्र लेखी पठाएको अवस्थामा अन्य सबै प्रतिनिधिहरू (प्रोक्सी) बदर भई सोही पत्रसाथ प्राप्त प्रतिनिधि-पत्र (प्रोक्सी) लाईमात्र मान्य हुनेछ। एकै शेयरधनीले एक भन्दा बढी व्यक्तिलाई कुनै किसिमबाट बिभाजन गरी वा नगरी प्रतिनिधि (प्रोक्सी) नियुक्त गरेको सक्कल दस्तखत भएमा त्यस्तो सबै प्रतिनिधि (प्रोक्सी) बदर हुनेछ।
- ६) सभामा भाग लिन प्रतिनिधि (प्रोक्सी) नियुक्त गरिसकेपछि सम्बन्धित शेयरधनी स्वयं सभामा उपस्थित हुन आएमा शेयरधनीले गरी दिएको प्रतिनिधि (प्रोक्सी) स्वतः बदर हुनेछ।
- ७) कुनै संगठित संस्था वा कम्पनीले शेयर खरिद गरेको हकमा त्यस्ता संगठित संस्था वा कम्पनीले मनोनित गरेको प्रतिनिधिले शेयरवालाको हैसियतले सभामा भाग लिन सक्नु हुनेछ।
- ८) छलफलका बिषय सूची मध्ये विविध शीर्षक अन्तर्गत छलफल गर्न ईच्छुक शेयरधनीले सभा हुनु भन्दा ७ (सात) दिन अगावै छलफलको बिषय कम्पनी सचिव मार्फत संचालक समितिको अध्यक्षलाई लिखित रूपमा जानकारी दिनु पर्नेछ।
- ९) साधारणसभा सम्बन्धी थप जानकारी तथा कम्पनीको वार्षिक विवरणका लागि कम्पनीको केन्द्रीय कार्यालय, तीनकुने, काठमाण्डौमा सम्पर्क राख्नु हुन अनुरोध छ। साथै कम्पनीको वेबसाइट www.prabhuinsurance.com मा समेत हेर्न र डाउनलोड गर्न सकिनेछ।

संचालक समितिको आज्ञाले
कम्पनी सचिव

प्रभु इन्स्योरेन्स लिमिटेड

तीनकुने, पो.ब.नं. १०८११, काठमाण्डौ, नेपाल
(कम्पनी ऐन २०६३ को दफा ७१ (३) सँग सम्बन्धित)

प्रोक्सी

श्री संचालक समिति
प्रभु इन्स्योरेन्स लिमिटेड
तीनकुने, काठमाडौं ।

विषय: प्रतिनिधि नियुक्त गरेकोबारे ।

महाशय,

..... जिल्ला न.पा./गा.वि.स वडा नं. बस्ने म/हामी
..... ले त्यस कम्पनीको शेयरवालाको हैसियतले संवत् २०७६ माघ २४ गते शुक्रबारका दिन हुने २४ औं वार्षिक साधारण
सभामा म/हामी स्वयं उपस्थित भई छलफल तथा निर्णयमा सहभागी हुन नसक्ने भएकोले उक्त सभामा मेरा/हाम्रो तर्फबाट भाग लिन तथा मतदान गर्नका
लागि जिल्ला न.पा./गा.वि.स. वडा
नं. बस्ने श्री लाई मेरो/हाम्रो प्रतिनिधि मनोनित गरी पठाएको छु/छौ ।

प्रतिनिधि नियुक्त भएको व्यक्तिको

निवेदक :

हस्ताक्षरको नमूना :

दस्तखत :

कम्पनीको शेयरधनी भए शेयर प्रमाण-पत्र नं.:

नाम :

शेयरधनी नभए नागरिकताको प्रमाण-पत्र नं.:

ठेगाना :

मिति :

शेयर प्रमाण पत्र नं. :

कि.नं. देखि सम्म

मिति:

द्रष्टव्य : यो प्रोक्सी निवेदन साधारण सभा हुनु भन्दा कमिमा ७२ घण्टा अगावै कम्पनीको केन्द्रिय कार्यालयमा पेश गरिसक्नु पर्नेछ ।

✂

प्रभु इन्स्योरेन्स लिमिटेड

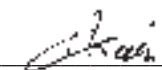
प्रवेश-पत्र

शेयरधनीको नाम:.....

शेयर प्रमाण-पत्र नं.:..... शेयर संख्या:.....

प्रभु इन्स्योरेन्स लिमिटेडको २०७६ साल माघ २४ गते शुक्रबारका दिन हुने २४ औं वार्षिक साधारण सभामा उपस्थित हुन जारी गरिएको प्रवेश-पत्र ।

शेयरधनीको सही



अरविन्द कुमार कर्ण
कम्पनी सचिव

द्रष्टव्य: शेयरधनी आफैले खाली कोष्ठहरू भर्नुहोला ।

(सभाकक्षमा प्रवेश गर्न यो प्रवेश पत्र अनिवार्य रूपमा लिई आउनुहुन अनुरोध छ ।)

Prabhu Insurance Ltd.'s 24th Annual Report Presented by Board of Directors in the 24th Annual General Meeting

Respected Shareholders,

On the auspicious occasion of 24th Annual General Meeting of Prabhu Insurance Ltd., on behalf of the Board of directors, we welcome and greet all respected shareholders, representatives of regulatory Authorities, company management, staffs and invited guests who are present here accepting our invitation.

We are very pleased to present 24th Annual report of this company on behalf of Board of Directors for the Fiscal Year 2075/76 prepared pursuant to section 109 of Company's Act 2063 in this annual general meeting. We believe that you will provide us guidance to move forward more effectively in future upon analysis of operations and transactions of the company through this report.

1) Review of Previous Year Performance:

The comparatives for the premium income earned during the period under consideration Fiscal year 2075/76 and previous Fiscal year 2074/75 is presented as below:

Insurance Business	Fiscal Year 2074/75	Fiscal Year 2075/76	Change (%)
Fire Insurance	120,155,763	128,856,390	7.24%
Marine Insurance	22,069,276	24,089,209	9.15%
Motor Insurance	436,183,343	439,083,827	0.66%
Aviation Insurance	175,110,935	255,234,921	45.76%
Engineering Insurance	47,868,779	39,049,445	-18.42%
Miscellaneous Insurance	96,369,678	103,526,013	7.43%
Agriculture and Cattle Insurance	2,683,406	24,072,441	797.09%
Micro Insurance	600	344,978	57396.33%
Total	900,441,780	1,014,257,224	12.64%

During the period under Consideration Fiscal Year 2075/76, the company has earned premium income amounting to NRs.1,014,257,224 (In words: One Billion Fourteen Million Two Hundred Fifty Seven Thousand Two Hundred and Twenty Four Only) which is more than previous Fiscal Year's premium income amounting to NRs. 900,441,780 (In words: Nine Hundred Million Four Hundred Forty One Thousand Seven Hundred and Eighty Only) by NRs. 113,815,444(In words: One Hundred Thirteen Million Eight Hundred Fifteen Thousand Four Hundred and Forty Four Only) that is 12.64% increment than previous fiscal year.

2) The Opinion of the Board of Directors on achievement during the current year up to the report date and the future course of action of the company.

The achievement of the company upto 6 month of operation of current Fiscal Year 2076/77 has been given as under.

Insurance Business	Fiscal Year 2075/76 (6 month)	Fiscal Year 2076/77 (6 month)	Increment in Rs.	Change (%)
Fire Insurance	64,092,306	66,144,507	2,052,201	3.20%
Marine Insurance	12,080,723	10,845,530	(1,235,193)	-10.22%
Motor Insurance	225,229,144	192,873,512	(32,355,632)	-14.37%
Aviation Insurance	107,592,514	459,985,914	352,393,400	327.53%
Engineering Insurance	14,595,705	18,986,516	4,390,810	30.08%
Miscellaneous Insurance	65,813,774	80,766,994	14,953,220	22.72%
Agriculture and Cattle Insurance	5,106,809	8,356,432	3,249,623	63.63%
Micro Insurance	-	-	-	0.00%
Total	494,510,975	837,959,404	343,448,430	69.45%

Company has earned premium income amounting to NRs. 837,959,404 during the first six month of Fiscal Year 2076/77 (From Shrawan to Paush end) which is more than previous Fiscal Year 2075/76 premium Income by NRs. 343,448,430 that is 69.45% increment than Fiscal Year 2075/76 premium Income earned for the same period.

3) Industrial and organizational relation:

The company has plan to enhance its business by establishing sound relationship with different organized institutes, business entities, industrial houses, government institutions, Banks, Insurance companies, Reinsurance Companies and all other institutions and individuals. Similarly the company has been performing its activities through establishing harmonious and coordinative relationship between the management and staff of the company. In this way, the company is planning to provide quality service to the customers and financial institutions as well as other entities.

4) Changes of BOD and its Reason

M/s Provident Fund, the Promoter shareholder of The Company has nominated Mr. Kedarnath Gautam as its representative in BOD instead of Mr. Jeetendra Dhital from 2075/03/31 till 2075/09/03 and from 2075/09/03 Mr. Om Krishna Shrestha, instead of Mr. Kedarnath Gautam was representative of M/s Providend Fund in BOD. Similarly, another promoter shareholder M/s Prabhu Bank Ltd. has nominated Mr. Niraj Lamsal instead of Mr. Ashok Khadgi as its representative in the BOD from 2076/03/15 as per the letter of M/s Prabhu Bank Ltd. The company convey its gratitudes to Mr. Jeetendra Dhital, Mr. Kedarnath Gautam and Mr. Ashok Khadgi for their contribution as the directors of the company.

5) Factors Affecting Business

The economy of the country is improving but at a slow pace which has also been affecting the Insurance Business. The available infrastructure in the country are not much safe due to which we hear news of different kinds of accident quite often which is directly affecting the insurance sector. Similarly, changes in policies and directives from Nepal Government and regulatory authorities is also affecting the business of Insurance sector. The insurance sector is also being affected by the natural calamities and situation that can arise after such calamities.

6) Directors Response to remarks outlined in the Auditor's Report

We would like to inform shareholders that the Auditor's report for the Fiscal Year 2075/76 doesn't contain any qualified opinion.

7) Proposed dividend

The company has proposed to distribute Bonus share amounting to NRs. 50,253,797 which is 5% of total paid up capital of the company i.e. NRs. 1,005,075,944 and 11.32 % of total paid up capital of the company as cash dividend amounting to NRs. 113,732,278 which also includes tax payable on proposed bonus share and cash dividend. The company has proposed to distribute total 16.32% of paid up capital as dividend from its accumulated profit and share premium.

8) Forfeiture of Share

No shares have been forfeited during the financial year.

9) Company's and its Subsidiary business progress

The company does not have any subsidiary company.

10) Company's and its subsidiary major business transactions during the financial year

No any change in business transactions.

11) Information provided by the substantial shareholders to the company

None

12) The shares acquired by the directors and employees of the company during last financial year

None

13) Information as to interest of any directors and his relatives in agreements related with the company

No such information has been obtained.

14) Own Shares acquired by the company

None

15) Internal Control System and its detail

During the period under consideration, the company has formed different committees as under in order to address the internal control system effectiveness:

A. Human Resource Committee				
	1	Miss Kusum Lama	Co-ordinator	
	2	Mr. Sanchit Bajracharya	Member Secretary	
B. Investment, Risk Management and Solvency Committee:				
	1	Mr. Niraj Lamsal	Co-ordinator	From 2076/03/27
	2	Mr. Ashok Khadgi	Member	Till 2076/03/15
	3	Mr. Sanchit Bajracharya	Member Secretary	
	4	Mr. Arbind Kumar Karn	Accounts Head	

C.	Audit Committee:			
	1	Mr. Rana Keshab Pradhan	Co-ordinator	
	2	Mr. Ashok Khadgi	Member	Till 2076/03/15
	3	Mr. Om Krishna Shrestha	Member	From 2076/03/27
D.	Claim settlement and Reinsurance Committee			
	1	Mr. Rajendra Malla	Co-ordinator	
	2	Mr. Raj Gopal Rajbhandari	Member	
	3	Mr. Sanchit Bajracharya	Member Secretary	
E.	Anti Money Laundering Committee:			
	1	Mr. Krishna Bahadur Kunwar	Co-ordinator	
	2	Mr. Raj Gopal Rajbhandari	Co-ordinator	
	3	Mr. Sanchit Bajracharya	Member Secretary	

16) Gross Management Expenses of the financial year

The gross management expenses for the financial year 2075/76 is NRs. 169,301,488 (In Words: One Hundred Sixty Nine Million Three Hundred One Thousand Four Hundred and Eighty Eight)

17) Members of Audit Committee, their roles, responsibilities and facilities

The Members of Audit Committee are as below:

- | | | | |
|----|-------------------------|--------------|-----------------|
| 1) | Mr. Rana Keshab Pradhan | Co-ordinator | |
| 2) | Mr. Ashok Khadgi | Member | Till 2076/03/15 |
| 3) | Mr. Om Krishna Shrestha | Member | From 2076/03/27 |

Audit Committee is involved in regular analysis of economic condition of the company, internal control system and risk management, compliance issue, Audit program etc. It is also involved in discussion on the issues of internal and external audit report and necessary activities for improvement. The committee also provide regular feedback to the Board of Directors about the issues. Coordinator of the Audit Committee is awarded sitting fees like Human Resource Committee, Investment, Risk Management and Solvency Committee, claim settlement and Reinsurance committee and antimoney Laundering Committee amounting to Rs. 4,675 per meeting and Rs. 4,255 to other members of the Audit Committee.

18) Amount payable by the company to the Directors, Managing Director, General Manager, Substantial Shareholders of the company or their related persons:

No amount payable.

19) Remuneration, Allowance and amount of facilities provided by the company to the Directors, Managing Director, Chief Executive officer and other employees:

- Directors:
During the financial year 2075/76, meeting fees amounting Rs. 1,333,000 was paid to Directors including Chairperson of BOD as meeting fee.
- Chief Executive Officer and other Key Employees expenses is NRs 12,963,836 during the year.

20) Dividends yet to be collected by Shareholders:

Dividends amounting Rs. 1,106,765 was yet to be collected by the shareholders. Pursuant to sub-section 9, section 182 of Companies Act, 2063 the uncollected dividend is provisioned and kept separately.

21) Details related to purchase or sale of Assets as per section 141

None

22) Transaction details with related company as per section 175

None

23) Other Matters to be disclosed by the Board of Director's Report as per the Prevailing laws:

A) Corporate Governance and Compliance:

The company has given priority to corporate governance and its compliance. The company has zero tolerance policy for non-compliance of Corporate Governance and Compliance. The company prioritize to safe guard interests of its shareholders, customers, employees and all of its stakeholders. The company is always following and commit to follow any regulations and directions given time to time by Insurance Board and other regulatory authority.

B) Human Resource:

The "Employee management and service contract" committee has been working effectively making policies for improving prevailing service facility of employee, transparently increasing the level of employees, recruitment of skilled employees, selection, appointment, termination, transfer, skill development, performance evaluation, award and punishment to the employees. The company values high those employee who contributes creatively for betterment of the company providing both internal and external necessary training facilities for their skill development.

24) Appointment of Auditor:

The Audit committee of the company has forwarded for the appointment of Madan Niraula & Co. as Auditor for the Fiscal Year 2076/77 with remuneration Rs. 300,000 (In Words : Rs. Three Lakhs) including Vat.

25) Other Important matters:

Future Plans and Programs:

The current and future plan of the company is mentioned as below:

- The company will increase its branch network to expand its business.
- Branchless Mobile Insurance service will be provided to the rural areas of the country in order to expand micro and agriculture insurance business.
- The company will establish itself as a competitive Insurance company by increasing branch networks, clients etc.
- The company will further strengthen its Risk management and take necessary precautionary steps to reduce different types of risk related to the business.
- The Company will introduce new insurance policies targeting the people of rural and backward areas.
- The company will advertise and make necessary strategies for business promotion to enhance its brand.
- The company will search for new sectors of business and improve its quality services to customer.

- h) Regular training facilities will be provided to the employees for their skill development.
- i) Company will provide digital service using innovative technology for increasing its business.

26) Expression of Gratitude:

We would like to express our gratitude to all our shareholders, customers and well wishers for their valuable and unbreakable support on behalf of Board of directors and ourselves as well. We would like to express our gratitude to Nepal Government, Insurance Board, Nepal Rastra Bank, Company Registrar's Office, Nepal Securities Exchange Board, Nepal Stock Exchange, CDS and Clearing Ltd., Auditors and other institutions for their support and guidance to the company. We would also like to thank all the employees of the company on behalf of the board of directors for their contribution to success of the company.

Thank you,

On Behalf of Board of Directors

Rajendra Malla
Director

Kusum Lama
Chairman

Date : 2076.10.24 (07.02.2020)



Independent Auditor's Report

To the Shareholders of Prabhu Insurance Limited.

Report on the Financial Statements

We have audited the financial statement of Prabhu Insurance Limited which comprise the statements of financial position as at 31 Ashadh, 2076 (July 16, 2019), the statement of Profit or loss and comprehensive income, statement of changes in equity and statement of cash flows for the year ended 31 Ashadh, 2076 (July 16, 2019) and notes to the financial statements, including a summary of significant accounting policies.

Management's Responsibilities for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Nepal Financial Reporting Standards (NFRSs) and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

Our responsibility is to express an opinion on these financial statements based on our audit. We conduct our audit in accordance with Nepal Standards on Auditing. Those standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risk of material misstatement of the financial statements, whether due to frauds or error. In making those risk assessment, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expression an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting estimates made by the management as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of Prabhu Insurance Limited as at 31 Ashadh, 2076 (July 16, 2019) and its financial performance and its cash flows for the year then ended in accordance with Nepal Financial Reporting Standards (NFRS).

Report on other legal and regulatory requirement

On examination of the financial statements as aforesaid, we report that:

- a) We have obtained information and explanations asked for, which, to the best of our knowledge and belief, were necessary for the purpose of our audit.
- b) Proper books of account as required by prevailing law have been kept by the company.
- c) To the best of our information and explanations given to us and from our examination of the books of accounts of the company, we have not come across the cases where the Board of Directors or any member thereof or any employee of the company has acted contrary to the provisions of the law resting to accounts or caused loss or damage to the company deliberately.
- d) Insurance Premium has been accounted for on accrual basis as required by NFRS which is not as per the requirement of Insurance Act, 2049 which requires Insurance Premium to be accounted for in cash basis.
- e) We did not come across any fraudulent cases causing fundamental effect relating to accounts of the Company except mentioned in the management letter.
- f) Company's insurance fund and other special reserves are as per prescribed provisions.
- g) As per information obtained, company has not conducted any kind of other business except approved insurance business.
- h) To the best of our information, Company is able to meet its long term liabilities from its assets.

Date: 27 Mangsir 2076
Place: Kathmandu, Nepal

Madan Kumar Niraula, FCA
Principal



Prabhu Insurance Limited
Tinkune, Kathmandu, Nepal

Statement of Financial Position

As on Ashad 31, 2076

Amount in NPR

	Note	As at Ashad 31, 2076	As at Ashad 32, 2075
ASSETS			
Property, Plant & Equipments	4.1	93,636,323	95,741,510
Intangible Assets	4.2	184,500	276,750
Deferred Tax Asset	4.3	-	-
Financial Assets at Amortised Cost	4.4	969,369,645	898,671,278
Financial Investments at FVTOCI	4.5	325,232,701	241,358,558
Deferred Acquisition Costs	4.6	16,805,293	12,681,637
Other Assets	4.7	1,009,500,055	735,447,469
Reinsurance Contract Assets	4.15	433,517,301	348,625,313
Cash and Cash Equivalents	4.8	102,669,862	131,881,489
Total Assets		2,950,915,681	2,464,684,007
EQUITY			
Equity Share Capital	4.9	1,005,075,944	903,932,673
Share Premium	4.10	44,789,099	-
Insurance Fund	4.11	577,237,379	451,663,081
Catastrophe Reserve	4.12	76,682,427	65,322,026
Other Reserve	4.13	20,310,413	20,743,357
Retained Earnings	4.14	125,357,503	12,831,608
Total Equity		1,849,452,766	1,454,492,745
LIABILITIES			
Deferred Tax Liability	4.3	12,082,601	5,875,702
Gross Insurance Contract Liabilities	4.15	796,149,494	686,779,838
Financial Liabilities	4.16	118,287,085	158,650,981
Unearned Income	4.17	51,751,392	62,337,035
Current Tax Payable	4.18	63,354,871	42,282,494
Provisions	4.19	59,837,472	54,265,213
Total Liabilities		1,101,462,915	1,010,191,262
Total Liabilities and Equity		2,950,915,681	2,464,684,007

As per our attached report of even date

For and on Behalf of Board

Arbind Kumar Karn
Accounts Head

Rajendra Malla
Director

Om Krishna Shrestha
Director

Sanchit Bajracharya
Chief Executive Officer

Krishna Bahadur Kunwar
Director

Ranakeshav Pradhan
Director

Kusum Lama
Chairman

Niraj Lamsal
Director

Raj Gopal Rajbhandari
Director

For Madan Niraula & Co.
Chartered Accountants

CA. Madan Kumar Niraula, FCA

Date :
Place : Kathmandu

Prabhu Insurance Limited
Tinkune, Kathmandu, Nepal

Statement of Profit or Loss

For the year ended Ashad 31, 2076

Amount in NPR

	Note	For the Year 2075 -76	For the Year 2074 -75
Gross Earned Premium	4.20	1,014,257,224	900,441,780
Outward Reinsurance	4.20	(504,956,636)	(438,973,573)
Net Earned Premium		509,300,588	461,468,207
Investment Income	4.21	75,777,808	60,237,408
Reinsurance Commission Income	4.22	203,614,661	134,617,387
Other Income	4.23	12,648,462	19,061,988
Total Income		801,341,519	675,384,990
Gross Benefits and Claim Paid	4.24	493,474,476	441,296,431
Less: Claims Ceded to Reinsurer	4.24	(327,224,884)	(318,902,276)
Change in Insurance Contract Liabilities	4.15	24,477,668	43,426,183
Net Benefits and Claims		190,727,260	165,820,338
Agency Commission Expenses	4.25	26,542,512	21,415,141
Insurance Service Charge	4.26	5,093,005	4,614,682
Employee Benefit Expenses	4.27	130,078,315	108,374,052
Operating and Other Expenses	4.28	72,200,851	46,983,151
Depreciation and Amortization	4.29	4,265,709	3,818,820
Total Benefits, Claims and Expenses		428,907,652	351,026,184
Profit Before Income Tax		372,433,867	324,358,806
Income Tax Expense			
Provision for Income Tax	4.18	110,716,142	84,276,611
Deferred Tax (Income)/Expense	4.3	4,299,671	850,583
Profit for the Year		257,418,054	239,231,613
Earnings Per Share (EPS)			
Basic EPS (NPR)	5.5	26	35
Restated BEPS (NPR)	5.5	26	35
Diluted EPS (NPR)	5.5	26	35
Restated DEPS (NPR)	5.5	26	35

As per our attached report of even date

For and on Behalf of Board

Arbind Kumar Karn
Accounts Head

Rajendra Malla
Director

Om Krishna Shrestha
Director

Sanchit Bajracharya
Chief Executive Officer

Krishna Bahadur Kunwar
Director

Ranakeshav Pradhan
Director

Kusum Lama
Chairman

Niraj Lamsal
Director

Raj Gopal Rajbhandari
Director

For Madan Niraula & Co.
Chartered Accountants

CA. Madan Kumar Niraula, FCA

Date :
Place : Kathmandu

Prabhu Insurance Limited
Tinkune, Kathmandu, Nepal

Statement of Other Comprehensive Income

For the year ended Ashad 31, 2076

	Note	For the Year 2075 -76	For the Year 2074 -75
Profit for the Year		257,418,054	239,231,613
Other Comprehensive Income			
Items that will not be Reclassified to Profit or Loss			
Net Fair Value Gain/(Loss) on Financial Assets		1,402,716	(9,205,444)
Re-measurement Gain/(Loss) on Defined Benefit Plan		4,954,709	(4,942,549)
Items that are or/may be Reclassified Subsequently to Profit or Loss			
Deferred Tax on Other Comprehensive Income		(1,907,228)	4,244,398
Total Other Comprehensive Income, Net of Tax		4,450,198	(9,903,595)
Total Comprehensive Income for the Year		261,868,251	229,328,018

As per our attached report of even date

For and on Behalf of Board

Arbind Kumar Karn
Accounts Head

Rajendra Malla
Director

Om Krishna Shrestha
Director

Sanchit Bajracharya
Chief Executive Officer

Krishna Bahadur Kunwar
Director

Ranakeshav Pradhan
Director

Kusum Lama
Chairman

Niraj Lamsal
Director

Raj Gopal Rajbhandari
Director

For Madan Niraula & Co.
Chartered Accountants

CA. Madan Kumar Niraula, FCA

Date :
Place : Kathmandu

protecting your future.

Prabhu Insurance Limited
Tinkune, Kathmandu, Nepal

Statement of Cash Flow

For the year ended Ashad 31, 2076

Amount in NPR

	Note	For the Year 2075 -76	For the Year 2074 -75
Cash Flow from Operating Activities			
Profit Before Income Tax		372,433,867	324,358,806
Adjustments for Non Cash Items:			
Depreciation and Amortization		4,265,709	3,818,820
Fixed Assets Written off		-	-
Adjustments for Non Operating Items:			
Investment Income		(75,777,808)	(60,237,408)
Income From Gratuity Fund		(4,067,968)	(4,502,057)
Profit on Sale of Fixed Assets		-	(317,582)
Rental Income		(11,921,616)	(11,412,694)
Name Transfer Income		(269,569)	(346,498)
Income from Currency Fluctuation		(278,179)	(6,985,214)
Re-measurement Gain/(Loss) on Defined Benefit Plan		4,954,709	(4,942,549)
Operating Profit Before Changes to Receivables and Payables		289,339,145	239,433,624
Change in Financial Assets at Amortized Cost		201,762,080	(206,373,920)
Change in Deferred Acquisition Costs		(4,123,656)	109,446
Change in Reinsurance Contract Assets		(84,891,988)	32,310,481
Change in Other Assets		(318,841,685)	(280,695,221)
Change in Insurance Contract Liabilities		109,369,656	11,115,703
Change in Other Financial Liabilities at Amortized Cost		(7,928,015)	5,326,866
Change in Deferred Income		(10,585,643)	2,231,716
Change in Provisions		5,572,259	15,669,742
Cash Generated From Operations		179,672,155	(180,871,564)
Income Tax Paid		(101,614,058)	(86,387,105)
Net Cash Inflow From Operating Activities	A	78,058,096	(267,258,669)
Cash Flow From Investing Activities			
Purchase of Property and Equipment and Intangible Assets		(2,068,272)	(6,047,943)
Proceeds from Disposal of Property and Equipment		-	2,283,745
Name Transfer Income		269,569	346,498
Net Investment in Fixed Deposits		(262,460,447)	50,558,050
(Purchase)/Sale of Government Bonds		-	(13,000,000)
(Purchase)/Sale of Unquoted Shares		(71,405,100)	(40,000,000)
(Purchase)/Sale of Quoted Shares		(4,533,100)	370,900
(Purchase)/Sale of Mutual Fund		(3,189,750)	(5,045,118)
Investment Income		78,085,204	61,781,553
Dividend Income Received		1,588,002	2,957,912
Rental Income Received		11,921,616	11,412,694
Net Cash (Outflow)/Inflow From Investing Activities	B	(251,792,279)	65,618,290

Continue ...

Amount in NPR

	Note	For the Year 2075 -76	Restated For the Year 2074 -75
Cash Flow From Financing Activities			
Issue of Share Capital		101,143,271	215,524,492
Share Premium Received from Right Share Issued		44,789,099	-
Transaction Cost for Equity Issue		(1,687,994)	(1,351,658)
Dividends Paid		-	(5,845,548)
Net Cash Outflow From Financing Activities	C	144,244,376	208,327,286
(Decrease)/Increase in Cash and Cash Equivalents	A + B + C	(29,489,806)	6,686,907
Cash and Cash Equivalents at Start of Year		131,881,489	118,209,377
Proceeds from Foreign Exchange Fluctuation		278,179	6,985,214
Cash and Cash Equivalents at End of Year		102,669,862	131,881,489

As per our attached report of even date

For and on Behalf of Board

Arbind Kumar Karn
Accounts Head

Rajendra Malla
Director

Om Krishna Shrestha
Director

Date :
Place : Kathmandu

Sanchit Bajracharya
Chief Executive Officer

Krishna Bahadur Kunwar
Director

Ranakeshav Pradhan
Director

Kusum Lama
Chairman

Niraj Lamsal
Director

Raj Gopal Rajbhandari
Director

For Madan Niraula & Co.
Chartered Accountants

CA. Madan Kumar Niraula, FCA

Statement of Changes in Equity

For the year ended Ashad 31, 2076

	Share Capital	Share Premium	Fair Value Reserves	Actuarial Remeasurement	Insurance Reserve	Deferred Tax Reserve	Catastrophe Reserve	Insurance Fund Reserve	Regulatory Reserve	Retained Earnings	Total Equity
Amount in NPR											
For the Year 2074-75											
Restated Balance As per NFRS Ashad 31, 2074	577,523,642	-	8,784,244	(10,033,248)	26,758,408	2,524,089	53,557,522	330,523,779	2,613,459	24,576,034	1,016,827,930
Profit for the Year										239,231,613	239,231,613
Other Comprehensive Income											
Change in Fair Value of Financial Assets Through OCI			(6,443,811)								(6,443,811)
Re-measurement on Defined Benefit Plan				(3,459,784)							(3,459,784)
Share Capital Issue Cost										(1,351,658)	(1,351,658)
Transfer to Deferred Tax Reserve											
Transfer to Retained Earnings											
Transfer to Catastrophe Reserves							11,764,504			(11,764,504)	
Transfer from Statutory Fund								121,139,304		(121,139,304)	
Profit Adjustment											
Total Comprehensive Income for the Year	577,523,642	-	2,340,433	(13,493,032)	26,758,408	2,524,089	65,322,026	451,663,083	2,613,459	129,552,181	1,244,804,289
Transactions with Owners:											
Dividend Declared (Proposed Last Year)										(5,836,028)	(5,836,028)
Call in Advance	215,524,492										215,524,492
Issue of Share Capital	110,884,539									(110,884,539)	
Total Transactions with Owners	903,932,673	-	2,340,433	(13,493,032)	26,758,408	2,524,089	65,322,026	451,663,083	2,613,459	12,831,607	1,454,492,744
Balance as at 32 Ashad, 2075	903,932,673	-	2,340,433	(13,493,032)	26,758,408	2,524,089	65,322,026	451,663,083	2,613,459	12,831,607	1,454,492,746
For the Year 2075-76											
At Start of Year	903,932,673	-	2,340,433	(13,493,032)	26,758,408	2,524,089	65,322,026	451,663,083	2,613,459	12,831,607	1,454,492,746
Profit for the Year										257,418,054	257,418,054
Other Comprehensive Income											
Change in Fair Value of Financial Assets Through OCI			3,322,335								3,322,335
Re-measurement on Defined Benefit Plan				(10,024,736)							(10,024,736)
Share Capital Issue Cost										(1,687,994)	(1,687,994)
Transfer to Deferred Tax Reserve											
Transfer to Retained Earnings on Disposal											
Transfer to Catastrophe Reserves							11,360,401			(11,360,401)	

Continue ...

	Share Capital	Share Premium	Fair Value Reserves	Actuarial Remeasurement	Insurance Reserve	Deferred Tax Reserve	Catastrophe Reserve	Insurance Fund Reserve	Regulatory Reserve	Retained Earnings	Total Equity
Transfer to Insurance Fund Reserve								125,574,298		(125,574,298)	-
Profit Adjustment								6,269,457.27		(6,269,457)	-
Total Comprehensive Income for the Year	903,932,673	-	5,662,768	(23,517,768)	26,758,408	2,524,089	76,682,427	577,237,381	8,882,917	125,357,511	1,703,520,396
Transactions with Owners:											
Dividend	-	-	-	-	-	-	-	-	-	-	-
Call in Advance	-	-	-	-	-	-	-	-	-	-	-
Share Premium	-	44,789,099	-	-	-	-	-	-	-	-	44,789,099
Issue of Share Capital	101,143,271	-	-	-	-	-	-	-	-	-	101,143,271
Total Transactions with Owners	101,143,271	44,789,099	-	-	-	-	-	-	-	-	145,932,370
Balance as at Ashad 31, 2076	1,005,075,944	44,789,099	5,662,768	(23,517,768)	26,758,408	2,524,089	76,682,427	577,237,381	8,882,917	125,357,503	1,849,452,766

Prabhu Insurance Limited
Tinkune, Kathmandu, Nepal

Significant Accounting Policies

1 General Information

Prabhu Insurance Limited is a limited liability company incorporated and domiciled in Nepal. The address of its registered office is Prabhu Complex, Tinkune, Kathmandu, Nepal. The company is listed in Nepal Stock Exchange (NEPSE) and its stock symbol is PRIN. The company underwrites non-life (short term) insurance risks, such as those associated with properties and Goods. The company currently has 44 branches in operation.

The financial statements for the year ended on 16 July 2019 (Ashadh 31, 2076) have been approved by the Board of Directors on 2076.08.26. The management acknowledges the responsibility for the preparation and fair presentation of these financial statements in accordance with NFRS.

2 Basis of Preparation

The financial statements are prepared in compliance with Nepal Financial Reporting Standards (NFRS) pronounced by ASB as effective on September, 13, 2013 and the manner required by the Nepal Companies Act. The measurement basis applied is the historical cost basis, except for financial assets and derivative instruments that have been measured at fair value.

The financial statements comprise the Statement of Financial Position, Statement of Profit or Loss, Statement of Other Comprehensive Income, the Statement of Changes in Equity, the Statement of Cash Flows and the Notes to the Accounts.

The Company presents its statement of financial position broadly in order of liquidity. The statement of profit or loss has been prepared using classification 'by nature' method.

The cash flows from operation within the statement of cash flows have been derived using the indirect method.

2.1 Statement of Compliance

The financial statements of the company have been prepared in accordance with Nepal Financial Reporting Standards (NFRS), as pronounced by the Institute of Chartered Accountants of Nepal (legally delegated authority under Companies Act to do so) issued by the Accounting Standards Board of Nepal so far as applicable. The applicable laws; Insurance Act, 2049; Insurance Regulation, 2049; Company Act, 2063 and Directives on Preparation of Financial Statements issued by Insurance Board, 2065 and as per the general insurance practices. The financial statements have been prepared on an historical cost basis, except for financial assets and derivative instruments that have been measured at fair value.

The principal accounting policies adopted in the preparation of these financial statements are presented below and apply to the Company. These policies have been consistently applied to all years presented, unless otherwise stated.

2.2 Reporting Period and Approval of Financial Statements

The Company follows Nepalese financial year based on the Nepalese financial year. The corresponding dates of english calendar is as follows:

Relevant Financial Statement	Nepalese Calendar	English Calendar
Comparative SFP* Date	32 Ashad 2075	16-Jul-18
Comparative reporting period	1 Shrawan 2074 - 32 Ashad 2075	16 July 2017 - 16 July 2018
NFRS SFP* Date	31 Ashad 2076	16-Jul-19
NFRS reporting period	1 Shrawan 2075- 31 Ashad 2076	17 July 2018- 16 July 2019

*SFP- Statement of Financial Position

These financial statements have been adopted by the Board of Directors on its meeting held on 2076.08.26 and the approved financial statements have been recommended for approval by the shareholders in the 24th annual general meeting of the Company. Comparative figures have been restated/reclassified wherever necessary by the standards/regulations and/or for better presentation.

2.3 Functional and Presentation Currency

The Financial Statements are presented in Nepalese Rupees (NPR) which is the functional currency, rounded to the nearest thousand, unless otherwise indicated.

2.4 Use of Estimates, Assumptions and Judgements

The Company, under NFRS, is required to apply accounting policies to most appropriately suit its circumstances and operating environment. Further, the Company is required to make judgments in respect of items where the choice of specific policy, accounting estimate or assumption to be followed could materially affect the financial statements. This may later be determined that a different choice could have been more appropriate.

The accounting policies have been included in the relevant notes for each item of the financial statements and the effect and nature of the changes, if any, have been disclosed.

The NFRS requires the Company to make estimates and assumptions that will affect the assets, liabilities, disclosure of contingent assets and liabilities, and profit or loss as reported in the financial statements. The Company applies estimates in preparing and presenting the financial statements and such estimates and underlying assumptions are reviewed periodically. The revision to accounting estimates are recognized in the period in which the estimates are revised and are applied prospectively.

Disclosures of the accounting estimates have been included in the relevant sections of the notes wherever the estimates have been applied along with the nature and effect of changes of accounting estimates, if any.

2.5 Going Concern

The financial statements are prepared on a going concern basis, as the Board of the Company is satisfied that the Company has the resources to continue in business for the foreseeable future. In making this assessment, the Board of Directors have considered a wide range of information relating to present and future conditions, including future projections of profitability, cash flows and capital resources.

2.6 Changes in Accounting Policies

The Company applies its accounting policies consistently from year to year except where deviations has been explicitly mentioned.

2.7 Reporting Pronouncements

The Company has, for the preparation of financial statements, adopted the NFRS pronounced by ASB as effective on September 13, 2013. The NFRS confirm, in all material respect, to International Financial Reporting Standards (IFRS) as issued by the International Accounting Standards Board (IASB).

However, the Institute of Chartered Accountants of Nepal (ICAN) vide its notice dated 20 September 2018 has resolved that Carve-outs in NFRS with alternative treatment and effective period shall be provided to Banks and Financial Institutions regulated by NRB on the specific recommendation of Accounting Standard Board (ASB). In the same decision the ASB has outlined that the other entities may also use those carve-outs with necessary disclosures. Accordingly the company has decided to adopt those carve-outs. Details of carve out provided are as follows:

2.7.1 NAS 17: Lease

In para 33, lease payments under an operating lease shall be recognized as an expense on a straight-line basis over the lease term unless either:

- (a) Another systematic basis is more representative of the time pattern of the user's benefit even if the payments to the lessors are not on that basis; or
- (b) The payments to the lessor are structured to increase in line with expected general inflation to compensate for the lessor's expected inflationary cost increases. If payments to the lessor vary because of factors other than general inflation, then this condition is not met

The Company has opted the carve out. The Company is both a lessee and a lessor under operating lease arrangements. Payments and receipts under such leases are charged or credited to the Statement of Profit and Loss and the payments or receipts are structured to increase in line with the general inflation to compensate for the lessor's expected inflationary cost increases.

2.7.2 NAS 34: Interim Financial Reporting

In para 2, if an entity's interim financial report is described as complying with NFRSs, it must comply with all of the requirements of this Standard. Paragraph 19 requires certain disclosures in that regard. However, an entity shall not require to restate its corresponding previous interim period balance if it is impracticable to restate.

The carve out is optional and has been provided for the FY 2017-18 and 2018-19. Accordingly, the Company has opted the carve out.

2.7.3 NAS 39: Financial Instruments: Recognition and Measurement

a) Impracticability to Determine Transaction Cost of all Previous Years which is the part of Effective Interest Rate

In para 9, The effective interest rate is the rate that exactly discounts estimated future cash payments or receipts through the expected life of the financial instrument or, when appropriate, a shorter period to the net carrying amount of the financial asset or financial liability. When calculating the effective interest rate, an entity shall estimate cash flows considering all contractual terms of the financial instrument (for example, prepayment, call and similar options) but shall not consider future credit losses. The calculation includes all fees and points paid or received, unless it is immaterial or impracticable to determine reliably, between parties to the contract that are an integral part of the effective interest rate (see NAS 18 Revenue), transaction costs and all other premiums or discounts. There is a presumption that the cash flows and the expected life of a group of similar financial instruments can be estimated reliably. However, in those rare cases when it is not possible to estimate reliably the cash flows or the expected life of a financial instrument (or group of financial instruments), the entity shall use the contractual cash flows over the full contractual term of the financial instrument (or group of financial instruments).

The carve out is optional and has been provided for the FY 2017-18 and 2018-19. Accordingly, the Company has opted the carve out.

b) Impracticability to Determine Interest Income on Amortized Cost

As per Para AG93, once a financial asset or a group of similar financial assets has been written down as a result of an impairment loss, interest income is thereafter recognized using the rate of interest used to discount the future cash flows for the purpose of measuring the impairment loss. Interest income shall be calculated by applying effective interest rate to the gross carrying amount of a financial asset unless the financial asset is written off either partially or fully.

The carve out is optional and has been provided for the FY 2017-18, 2018-19 and 2019-20. Accordingly, the Company has opted the carve out.

2.8 New Standards in Issue but not Yet Effective

For the reporting of financial instruments, NAS 32 Financial Instruments, Presentation, NAS 39 Financial Instruments Recognition and Measurements and NFRS 7 Financial Instruments – Disclosures have been applied. NFRS 9 has been complied for the classification of Financial Instruments.

A number of new standards and amendments to the existing standards and interpretations have been issued by IASB after the pronouncements of NFRS with varying effective dates. Those become applicable when ASB Nepal incorporates them within NFRS.

2.9 New Standards and Interpretations not Adapted

The following amendments are not mandatory for 2018 and have not been early adopted by the group. The Company is still currently assessing the detailed impact of these amendments.

2.9.1 IFRS 9 'Financial Instruments'-Impairment

IFRS 9 'Financial Instruments' was issued by the IASB in July 2014 and effective internationally for the financials beginning on or after 1 January 2018. Accounting Standard Board of Nepal endorsed NFRS 9 Financial Instruments with some exceptions, mainly in the Impairment. Currently, Incurred Loss Model as specified in NAS 39 is used. The requirement of IFRS 9 is Expected Credit Loss Model.

Expected Credit Loss Model (ECL) of Impairment

The Expected Credit Loss (ECL) model is a forward-looking model. The ECL estimates are unbiased, probability-weighted, and include supportable information about past events, current conditions, and forecasts of future economic conditions.

Under the general approach, IFRS 9 recognizes three stage approach to measure expected credit losses and recognized interest income.

Stage 1:

12-month ECL – No significantly increased credit risk Financial instruments that have not had a significant increase in credit risk since initial recognition require, at initial recognition a provision for ECL associated with the probability of default events occurring within the next 12 months (12-month ECL). For those financial assets with a remaining maturity of less than 12 months, a Probability of Default (PD) is used that corresponds to the remaining maturity. Interest will be calculated on the gross carrying amount of the financial asset before adjusting for ECL

Stage 2:

Lifetime ECL – Significantly increased credit risk in the event of a significant increase in credit risk since initial recognition, a provision is required for the lifetime ECL representing losses over the life of the financial instrument (lifetime ECL).

Stage 3:

Lifetime ECL – Defaulted Financial instruments that move into Stage 3 once credit impaired and purchases of credit impaired assets will require a lifetime provision. Interest income will be calculated based on the gross carrying amount of the financial asset less ECL

The management is still assessing the potential impact on its financial statements, if Expected Credit Loss (ECL) model is introduced.

2.9.2 IFRS 15 Revenue from contract with customers

The IASB issued a new standard for revenue recognition which overhauls the existing revenue recognition standards. The standard requires the following five step model framework to be followed for revenue recognition:

- Identification of the contracts with the customer
- Identification of the performance obligations in the contract
- Determination of the transaction price
- Allocation of the transaction price to the performance obligations in the contract (as identified in step ii)
- Recognition of revenue when the entity satisfies a performance obligation.

The new standard would be effective for annual periods starting from 1 January 2018 and early application is allowed. The management is assessing the potential impact on its financial statements resulting from application of IFRS 15.

IFRS 15 Revenue from contract with customers has not yet been adopted by the Accounting Standard Board of Nepal.

2.9.3 IFRS 16 Leases

IFRS 16 'Leases' is effective for annual periods beginning on or after 1 January 2019. IFRS 16 is the new accounting standard for leases and will replace IAS 17 'Leases' and IFRIC 4 'Determining whether an Arrangement contains a Lease'. The new standard removes the distinction between operating or finance leases for lessee accounting, resulting in all leases being treated as finance leases. All leases will be recognized on the statement of financial position with the optional exceptions for short-term leases with a lease term of less than 12 months and leases of low-value assets (for example mobile phones or laptops). A lessee is required to recognize a right-of-use asset representing its right to use the underlying leased asset and a lease liability representing its obligation to make lease payments. The main reason for this change is that this approach will result in a more comparable representation of a lessee's assets and liabilities in relation to other companies and, together with enhanced disclosures, will provide greater transparency of a lessee's financial leverage and capital employed. The standard permits a lessee to choose either a full retrospective or a modified retrospective transition approach.

IFRS 16 Leases has not yet been adopted by the Accounting Standard Board of Nepal.

2.9.4 IFRS 17 Insurance Contract

IFRS 17 Insurance Contract is effective for annual reporting periods beginning on or after 1 January 2021 with earlier application permitted as long as IFRS 9 and IFRS 15 are also applied. Insurance contracts combine features of both a financial instrument and a service contract. In addition, many insurance contracts generate cash flows with substantial variability over a long period. To provide useful information about these features, IFRS 17:

- Combines current measurement of the future cash flows with the recognition of profit over the period that services are provided under the contract;
- Presents insurance service results (including presentation of insurance revenue) separately from insurance finance income or expenses; and

- Requires an entity to make an accounting policy choice of whether to recognise all insurance finance income or expenses in profit or loss or to recognise some of that income or expenses in other comprehensive income.

IFRS 17 Insurance Contract has not yet been adopted by the Accounting Standard Board of Nepal.

2.10 Discounting

Discounting has been applied where assets and liabilities are non-current, and the impact of the discounting is material.

2.11 Limitation of NFRS Implementation

Wherever the information is not adequately available, and/or it is impracticable to develop the information, such exception to NFRS implementation has been noted and disclosed in respective sections.

3 Significant Accounting Policies

3.1 Basis of Measurement

The financial statements have been prepared on historical cost basis except for the following material items in the statement of financial position:

- Financial assets other than measured at amortized cost are measured at fair value.
- Derivative financial instruments are measured at fair value, if any.
- The liability for defined benefit obligations is recognized as the present value of the defined benefit obligation less the net total of the plan assets, plus unrecognized actuarial gains, less unrecognized past service cost and unrecognized actuarial losses.

3.2 Property, Plant and Equipment

I. Initial Recognition

All categories of property and equipment are initially recorded at cost. The cost of an item property, plant and equipment is the cash price equivalent at the recognition date.

The cost of the an item of property, plant and equipment comprises:

- Its purchase price, Including import duties and non- refundable purchase taxes, after deducting trade discounts and rebates.
- Any costs directly attributable to bringing the assets to the location and condition necessary for it to be capable of operating in the manner intended by management. For example; cost of site preparation, initial delivery and handling costs, professional fees, installation and assembly costs.
- The initial estimate of the costs of dismantling and removing the item and restoring the site on which it is located, the obligation for which an entity incurs either when the item is acquired or as a consequence of having used the item during a particular period for the purposes other than to produce inventories during the period.

II. Subsequent Measurement

Property and equipment are subsequently measured at historical cost less accumulated depreciation and accumulated impairment losses.

Subsequent costs are included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. All other repairs and maintenance are charged to profit or loss during the financial period in which they are incurred.

III. Depreciation

Depreciation on assets is calculated using the straight line method to write down their cost to their residual values over their estimated useful lives, as follows:

Assets	Useful Life
Computers	5 Years
Office Equipment	5 Years
Motor Cycle	10 Years
Motor Vehicles	8 Years
Furniture, fixtures and fittings	10 Years
Plant and Machinery	10 Years
Building	60 Years

The rates have been applied consistently over the years. The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at each reporting date. An asset's carrying amount is written down immediately to its estimated recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

As per earlier GAAP, Depreciation had been charged under Written Down Value Method. However with adoption of NFRS, Depreciation has been charged as per useful life as estimated by management.

IV. Impairment

To determine whether an item of property, plant and equipment is impaired, an entity applies NAS 36 Impairment of Assets. That standard explains how an entity reviews the carrying amount of its assets, how it determines the recoverable amount of an assets, and when it recognises, or reverses the recognition of, an impairment loss.

V. Derecognition

The carrying amount of an item of property, plant and equipment shall be derecognised:

- On disposal; or
- When no future economic benefit are expected from its use or disposal

The gain or loss arising from the derecognition of an item of property, plant and equipment shall be included in profit or loss when the item is derecognised. Gains shall not be classified as revenue.

The gain or loss arising from the derecognition of an item of property, plant and equipment shall be determined as the difference between the net disposal proceeds, if any, and the carrying amount of the item.

VI. Effect of Change in Depreciation Method in Existing Assets:

With implementation of NFRS, the Company has changed its method of depreciation from the Written Down Method (WDV) into Straight Line method based on useful life of the assets.

3.3 Intangible Assets

3.3.1 Computer Software

I. Recognition and Measurement

Acquired computer software licenses are capitalized on the basis of the costs incurred to acquire and bring to use the specific software. These costs are amortized over their estimated useful lives of five years and assessed for impairment whenever there is an indication that the intangible asset may be impaired. Costs associated with developing or maintaining computer software programs are recognized as and when expense is incurred. Costs that are directly associated with the production of identifiable and unique software products controlled by the Company, and that will probably generate economic benefits exceeding costs beyond one year, are recognized as intangible assets. Direct costs include the software development, employee costs and an appropriate portion of relevant overheads. Computer software development costs recognized as assets are amortized over their estimated useful lives.

II. Impairment

To determine whether an intangible asset is impaired, an entity applies NAS 36 Impairment of Assets. That standard explains how an entity reviews the carrying amount of its assets, how it determines the recoverable amount of an asset, and when it recognises, or reverses the recognition of, an impairment loss.

III. Derecognition

The carrying amount of an intangible asset shall be derecognised:

- a) On disposal; or
- b) When no future economic benefit are expected from its use or disposal.

The gain or loss arising from the derecognition of an intangible asset shall be included in profit or loss when the item is derecognised. Gains shall not be classified as revenue.

The gain or loss arising from the derecognition of an intangible asset shall be determined as the difference between the net disposal proceeds, if any, and the carrying amount of the item.

3.4 Investment Property

I. Initial Recognition

Investment property is measured at cost on initial recognition. Transaction costs are included in the initial measurement. The cost comprises its purchase price and any directly attributable expenditure (for example; professional fees for legal services, property transfer taxes and other transaction costs.)

II. Classification

Buildings, or part of a building, (freehold or held under a finance lease) and land (freehold or held under an operating lease) held for long term rental yields and/or capital appreciation generally are classified as investment property.

III. Subsequent Measurement

Investment Property are subsequently measured at cost less accumulated depreciation and accumulated impairment losses.

IV. Derecognition

Investment properties are derecognized either when they have been disposed of, or when the investment property is permanently withdrawn from use and no future economic benefit is expected from its disposal. Any gains or losses on the retirement or disposal of an investment property are recognized in the statement of profit or loss in the year of retirement or disposal.

Company has its own Land & Building. A Part of Land & Building is leased out on operating lease basis. The underlying Land & Building doesn't satisfy the conditions of Investment Property "as the leased portion of property neither could be sold separately nor could be leased out separately under a finance lease" as stated in NAS 40 - Investment property, hence it is treated as PPE of the Company.

3.5 Deferred Tax

Deferred income tax is provided in full on all temporary differences arising between the tax bases of assets and liabilities and their carrying values for financial reporting purposes. However, if the deferred income tax arises from the initial recognition of an asset or liability in a transaction other than a business combination that at the time of the transaction affects neither accounting nor taxable profit nor loss, it is not accounted for. Deferred income tax is determined using tax rates and laws that have been enacted or substantively enacted at the reporting date and are expected to apply when the related deferred income tax liability is settled. Deferred income tax assets are recognized only to the extent that it is probable that future taxable profits will be available against which the temporary differences can be utilized. Deferred income tax is provided on temporary differences arising on investments in subsidiaries and

associates, except where the timing of the reversal of the temporary difference is controlled by the Company and it is probable that the temporary difference will not reverse in the foreseeable future.

The principal temporary difference arise from depreciation of fixed assets, provision for retirement benefit, provision for leave encashment and other provisions. In addition to these, currently, as per section 60 of Income Tax Act, Tax liability of General Insurance Companies are to be computed as per the provisions specified in this section which are aligned as per the current provisions of Insurance Act 2049. Hence, the items requiring specific treatment as per this section are treated accordingly and timing difference is created for computing deferred tax on those items.

3.6 Financial Instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

I. Financial Assets:

a) Recognition:

The Company initially recognizes a financial asset in its statement of financial position when, and only when, it becomes party to the contractual provisions of the instrument. The Company initially recognizes loans and advances, deposits and debt securities/ subordinated liabilities issued on the date that they are originated which is the date that the Company becomes party to the contractual provisions of the instruments. Investments in equity instruments, bonds, debenture, Government securities are recognized on trade date at which the Company commits to purchase/ acquire the financial assets. Regular way purchase and sale of financial assets are recognized on trade date at which the Company commits to purchase or sell the asset.

b) Classification:

The Company classifies the financial assets as subsequently measured at amortized cost or fair value on the basis of the Company's business model for managing the financial assets and the contractual cash flow characteristics of the financial assets.

The two classes of financial assets are as follows:

i) Financial Assets Measured at Amortized Cost

The Company classifies a financial asset measured at amortized cost if both of the following conditions are met:

- The asset is held within a business model whose objective is to hold assets in order to collect contractual cash flows and
- The contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

ii) Financial Asset Measured at Fair Value

Financial assets other than those measured at amortized cost are measured at fair value. Financial assets measured at fair value are further classified into two categories as below:

Financial Assets at Fair Value Through Profit or Loss (FVTPL):

Financial assets are classified as fair value through profit or loss (FVTPL) if they are held for trading or are designated at fair value through profit or loss. Upon initial recognition, transaction cost is directly attributable to the acquisition are recognized in profit or loss as incurred. Such assets are subsequently measured at fair value and changes in fair value are recognized in Statement of Profit or Loss.

Financial Assets at Fair Value Through Other Comprehensive Income (FVTOCI):

Investment in an equity instrument that is not held for trading and at the initial recognition, the Company makes an irrevocable election that the subsequent changes in fair value of the instrument is to be recognized in other comprehensive income are classified as financial assets at fair value through other comprehensive income. Such assets are subsequently measured at fair value and changes in fair value are recognized in other comprehensive income.

II. Financial Liabilities:

a) Recognition:

The Company initially recognizes a financial liabilities in its statement of financial position when, and only when, it becomes party to the contractual provisions of the instrument.

b) Classification:

The Company classifies its financial liabilities as follows:

i) Financial Liabilities Measured at Amortized Cost:

All financial liabilities other than measured at fair value through profit or loss are classified as subsequently measured at amortized cost using effective interest rate method.

ii) Financial Liabilities at Fair Value Through Profit or Loss (FVTPL):

Financial liabilities are classified as fair value through profit or loss if they are held for trading or are designated at fair value through profit or loss. Upon initial recognition, transaction costs are directly attributable to the acquisition are recognized in Statement of Profit or Loss as incurred. Subsequent changes in fair value is recognized at profit or loss.

3.6.1 Measurement

I. Initial Measurement

A financial asset or financial liability is measured initially at fair value plus or minus, for an item not at fair value through profit or loss, transaction costs that are directly attributable to its acquisition or issue. Transaction cost in relation to financial assets and liabilities at fair value through profit or loss are recognized in Statement of Profit or Loss.

II. Subsequent Measurement

A financial asset or financial liability is subsequently measured either at fair value or at amortized cost based on the classification of the financial asset or liability. Financial asset or liability classified as measured at amortized cost is subsequently measured at amortized cost using effective interest rate method.

The amortized cost of a financial asset or financial liability is the amount at which the financial asset or financial liability is measured at initial recognition minus principal repayments, plus or minus the cumulative amortization using the effective interest method of any difference between that initial amount and the maturity amount, and minus any reduction for impairment or uncollectibility.

Financial assets classified at fair value are subsequently measured at fair value. The subsequent changes in fair value of financial assets at fair value through profit or loss are recognized in Statement of Profit or Loss whereas of financial assets at fair value through other comprehensive income are recognized in other comprehensive income.

3.6.2 Derecognition

I. Derecognition of Financial Assets

The Company derecognizes a financial asset when the contractual rights to the cash flows from the financial asset expire, or it transfers the rights to receive the contractual cash flows in a transaction in which substantially all the

risks and rewards of ownership of the financial asset are transferred or in which the Company neither transfers nor retains substantially all the risks and rewards of ownership and it does not retain control of the financial asset.

Any interest in such transferred financial assets that qualify for derecognition that is created or retained by the Company is recognized as a separate asset or liability. On derecognition of a financial asset, the difference between the carrying amount of the asset (or the carrying amount allocated to the portion of the asset transferred), and the sum of:

- (i) the consideration received (including any new asset obtained less any new liability assumed) and
- (ii) any cumulative gain or loss that had been recognized in other comprehensive income is recognized in profit or loss.

In transactions in which the Company neither retains nor transfers substantially all the risks and rewards of ownership of a financial asset and it retains control over the asset, the Company continues to recognize the asset to the extent of its continuing involvement, determined by the extent to which it is exposed to changes in the value of the transferred asset.

II. Derecognition of Financial Liabilities

A financial liability is derecognized when the obligation under the liability is discharged or canceled or expired. Where an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as a derecognition of the original liability and the recognition of a new liability. The difference between the carrying value of the original financial liability and the consideration paid is recognized in Statement of Profit or Loss.

3.6.3 Offsetting a Financial Assets and a Financial Liabilities

Financial assets and financial liability shall be offset and the net amount presented in the statement of financial position when, and only when, an entity:

- i) Currently has a legally enforceable right to set off the recognised amounts; and
- ii) Intends either to settle on a net basis, or to realise the assets and settle the liability simultaneously.

In accounting for a transfer of a financial asset that does not qualify for derecognition, the entity shall not offset the transferred assets and the associated liability.

3.6.4 Fair Value Measurement:

Fair value is the amount for which an asset could be exchanged, or a liability settled, between knowledgeable, willing parties in an arm's length transaction on the measurement date. All assets, liabilities and equity items for which fair value is measured or disclosed in the financial statements are categorized within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole.

- **Level 1:** Quoted (unadjusted) market prices in active markets for identical assets or liabilities.
- **Level 2:** Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable
- **Level 3:** Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.

For assets and liabilities that are measured at fair value in the financial statements on a recurring basis, the Company determines whether transfers have occurred between levels in the hierarchy by re-assessing categorization (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.

The fair value of financial instruments traded in active markets is based on quoted market prices at the reporting date. The quoted market price used for financial assets held by the Company is the current bid price. These instruments are included in level 1. Instruments included in level 1 comprise primarily quoted equity investments and mutual fund investments classified as fair value through other comprehensive income. The fair value of financial instruments that are not traded in an active market (for example, over-the-counter derivatives) is determined by using valuation techniques. These valuation techniques maximize the use of observable market data where it is available and rely as little as possible on entity specific estimates. If all significant inputs required to fair value an instrument are observable, the instrument is included in level 2. If one or more of the significant inputs is not based on observable market data, the instrument is included in level 3.

Investment in unquoted shares are valued at cost.

3.6.5 Impairment:

At each reporting date the Company assesses whether there is any indication that an asset may have been impaired. If such indication exists, the recoverable amount is determined. A financial asset or a group of financial assets is impaired and impairment losses are incurred if, and only if, there is objective evidence of impairment as a result of one or more events occurring after the initial recognition of the asset (a loss event), and that loss event (or events) has an impact on the estimated future cash flows of the financial asset or group of financial assets that can be reliably estimated.

I. Impairment Losses on Assets Measured at Amortized Cost

Financial assets carried at amortized cost (such as amounts due from Company, loans and advances to customers as well as held-to-maturity investments) is impaired, and impairment losses are recognized, only if there is objective evidence as a result of one or more events that occurred after the initial recognition of the asset. The amount of the loss is measured as the difference between the asset's carrying amount and the deemed recoverable value of such assets.

II. Impairment of Investment in Equity Instrument Classified as Fair Value Through Other Comprehensive Income

Where objective evidence of impairment exists for available-for-sale financial assets, the cumulative loss (measured as the difference between the amortized cost and the current fair value, less any impairment loss on that financial asset previously recognized in the statement of profit or loss) is reclassified from equity investment and recognized in the profit or loss. A significant or prolonged decline in the fair value of an equity security below its cost is considered, among other factors in assessing objective evidence of impairment for equity securities.

If, in a subsequent period, the fair value of a debt instrument classified as available-for-sale increases and the increase can be objectively related to an event occurring after the impairment loss was recognized, the impairment loss is reversed through the statement of profit or loss. Impairment losses recognized in the profit or loss on equity instruments are not reversed through the profit or loss.

3.7 Deferred Acquisition Costs (DAC)

Deferred acquisition costs represent a proportion of acquisition costs that relate to policies that are in force at the year end. This includes agency commission expenses and reinsurance commission expenses.

1/24th Method is used for calculating the accrued income/expense in case of Agency Commission Expense & Reinsurance Commission Expense. This method is based on assumption that the insurance contracts are issued at the middle of the accounting month. The same is explained below in note no 3.16 (V).

3.8 Other Assets

I. Other Receivable

Receivable from Reinsurer and Other Insurer

Receivables are recognized when due. These include amounts due from agents, brokers and insurance contract holders. If there is objective evidence that the insurance recoverable claim is impaired, the Company reduces the carrying amount of the insurance recoverable claim accordingly and recognizes that impairment loss in profit or loss. The Company gathers the objective evidence that an insurance recoverable claim is impaired based on relative credit rating of those reinsurers.

II. Prepayments:

Prepayments are expenses paid for the period beyond the financial period covered under the financial statement. These will be charged off as expenses in the respective period for which such expenses pertain to.

a) Advance Payment for Claim

Advance payment for claim is the amount which has been provided based on necessity (eg. death case) before the file has been settled. Such amount has been recognised as advance payment for claim under the head prepayments.

b) Staff Advances

Staff Advances are advances provided to staffs as per the human resource policy of company wherein it is only facility provided as per the necessity of staffs. Such advances are accounted as staff advance and shown under head prepayments.

c) Security Deposits

Security deposits are monetary deposits given to a lender, seller or landlord as proof of intent. Such deposits are accounted as assets as they are refundable to the company and shown under head prepayments.

d) Prepaid Expenses

Prepaid expenses are future expenses that have been paid in advance. In other words, prepaid expenses are costs that have been paid but are not yet used up or have not yet expired. Such prepaid expense are shown as assets under head prepayments.

3.9 Reinsurance Contracts Assets

I. Definition of Reinsurance Contract Assets:

Contracts entered into by the Company with reinsurers under which the Company is compensated for losses on one or more contracts issued by the Company and that meet the classification requirements for insurance contracts are classified as reinsurance contracts held. Contracts that do not meet these classification requirements are classified as financial assets. Insurance contracts entered into by the Company under which the contract holder is another insurer (inwards reinsurance) are included with insurance contracts.

II. Recognition and Measurement:

The benefits to which the Company is entitled under its reinsurance contracts held are recognized as reinsurance assets. These assets consist of short-term balances due from reinsurers, as well as longer term receivables that are dependent on the expected claims and benefits arising under the related reinsured insurance contracts. Amounts recoverable from or due to reinsurers are measured consistently with the amounts associated with the reinsured insurance contracts and in accordance with the terms of each reinsurance contract. Reinsurance liabilities are primarily premiums payable for reinsurance contracts and are recognized as an expense when due. It is accounted on accrual basis. The proportion attributable to subsequent periods is deferred as a prepaid reinsurance premiums.

The Company assesses its reinsurance assets for impairment on a quarterly basis. If there is objective evidence that the reinsurance asset is impaired, the Company reduces the carrying amount of the reinsurance asset to its recoverable amount and recognizes that impairment loss in the profit or loss. The Company gathers the objective evidence that a reinsurance asset is impaired using the same process adopted for financial assets held at amortized cost. The impairment loss is also calculated following the same method used for these financial assets.

At the reporting date, the company recognises re-insurance assets on the basis of actuarial valuation of reinsurance portion of unexpired risk reserve and IBNR carried by recognised actuary.

3.10 Cash and Cash Equivalents

Cash and cash equivalents include cash in hand, balances with Bank and Financial Institutions, and highly liquid financial assets with original maturities of three months or less from the acquisition dates that are subject to an insignificant risk of changes in their fair value and are used by the Company in the management of its short-term commitments.

3.11 Share Capital and Reserves

The Company classifies capital instruments as financial liabilities or equity instruments in accordance with the substance of the contractual terms of the instruments. Equity is defined as residual interest in total assets of the Company after deducting all its liabilities. Common shares are classified as equity of the Company and distributions thereon are presented in statement of changes in equity.

Dividends on ordinary shares and preference shares classified as equity are recognized in equity in the period in which they are declared.

With implementation of NFRS amount collected from promoters which were shown under nomenclature "Calls in advance" prior to allotment of shares now transferred to Equity share capital.

The reserves include share premium, fair value reserve, actuarial remeasurement, insurance reserve, catastrophe reserve, insurance fund reserve, regulatory reserve etc.

I. Share Premium

Share premium is the excess amount received by the company over the par value of its shares. Share premium is utilized for distributing Bonus share of the company.

II. Fair Value Reserve

The fair value reserve includes gains or losses on the financial investment (ie investment in different quoted, unquoted and mutual funds) held at fair value through other comprehensive income.

III. Actuarial Remeasurement

Actuarial Remeasurement includes actuarial gains and losses arise due to the actuarial assumption.

IV. Insurance Reserve

50% of the net profit after tax which have been appropriated to Insurance Fund up to FY 2063/2064 has been transferred to Insurance Reserve shown in SOCE as per rule 15 (c) of the Insurance Regulations, 2049.

V. Catastrophe Reserve

The company may face significant financial risk due to uncertain natural calamities. So considering such risk company has to apportion 10% of Net profit of the year as per Beema samiti regulation.

VI. Insurance Fund

As per section 22 of Insurance Act, 2049, Rule 15 (1) (c) of Insurance Regulation and Directive issued by Insurance Board regarding preparation of Financial Statements, 2065, until and unless the insurance fund of the Company

becomes equal to the paid up capital, 50% of Net Profit of the year is transferred to Insurance Fund and such amount is apportioned to insurance fund portfolio wise as per the weight prescribed by the Directive issued by Insurance Board regarding preparation of Financial Statements, 2065.

VII. Regulatory Reserve

As per clause 2 (Kha) of Directives on Financial Reporting Standard for preparation of financial statements issued by Beema Samiti on 2075/06/12, Regulatory Reserve is created for excess of NFRS profit over the profit reported under Special Purpose Financial Statement for the year 2075-76.

3.12 Insurance Contract Liabilities

I. Definition:

Insurance Contract Liabilities include claim incurred but not reported (IBNR) and the provision for unexpired risk reserve (URR). The outstanding claims is based on the estimated ultimate cost of all claims incurred but not settled at the reporting date, whether reported or not. Therefore, the ultimate cost of these cannot be known with certainty at the reporting date.

II. Recognition & Measurement:

The liability is calculated at the reporting date using a range of standard actuarial claim techniques, based on empirical data and current assumptions that may include a margin for adverse deviation. The liability is not discounted for the time value of money. The liabilities are derecognised when the obligation to pay a claim expires, is discharged or is cancelled.

At the reporting date, the company reviews its unexpired risk and liability adequacy test in accordance with regulation issued by Beema Samiti to determine whether there is any overall excess of expected claims over unearned premiums.

Estimated liability for outstanding case reserve is determined by management at an amount of 115% (one hundred fifteen percent) of such outstanding amounts of the payment against the claims made, in accordance with section 22 of the Insurance Act, 2049 & rule 15 (1) (d) of the Insurance Regulations, 2049.

Unexpired Risk Reserve is determined by management at an amount of 50% (fifty percent) of net premium income in accordance with section 22 of Insurance Act 2049 & rule 15(1)(d) of the Insurance Regulations, 2049.

As per "Solvency Margin Directive, 2071 for General Insurers" from Beema Samiti "IBNR shall be as per Beema Samiti Financial Directive or as determined by Liability Adequacy Test performed by Actuary whichever is higher.

As per "Solvency Margin Directive, 2071 for General Insurers" from Beema Samiti "Unexpired Risk Reserve shall be as per Beema Samiti Financial Directive or as per proportionate basis (ie.1/365 model) validated by Actuary whichever is higher.

3.12.1 Liability Adequacy Test (LAT)

I. Frequency and Nature of Testing

The company has to carry out LAT for the end of each financial year in order to ascertain that the liability has been appropriately recognised. The nature of testing includes reviewing the adequacy of Incurred But Not Reported (IBNR) reserves and Unexpired Risk Reserves (URR) held by the company as at end of Fiscal Year.

II. Cash Flows Considered:

Actuarial Valuation has considered direct method of cash flow statement.

III. Valuation Methods and Assumptions

To determine the IBNR (Including IBNER), Basic Chain Ladder method based on paid triangle for latest 5 years was applied on the data. The data provided for the estimation of the reserves was limited to the latest 8 accident years.

The reasons for selecting paid chain ladder method is the greater stability of paid triangles compared to incurred triangles as paid triangles do not rely on trends in outstanding case reserves, which itself is an estimate and hence adds up to the uncertainty in the reserve estimation.

For each accident year, any negative IBNR through Basic Chain Ladder (BCL) Method was assumed to be zero.

IV. Discounting Policy

No discounting for reserves amount has been allowed for in the IBNR estimation for any line of business.

V. Aggregation practices

IBNR and UPR has been calculated using development factors based on paid triangle of previous five years by the Actuary.

3.13 Other Payables

I. Payable to Reinsurer and Other Insurers

Payable are recognized when due. These include amounts due to agents, brokers and insurance contract holders. The amount payable to reinsurer are based on treaty and agreements between the parties wherein portion of liability to bear is mentioned.

II. T.D.S Payable

TDS Payable is the amount deducted as per Income Tax Act 2058 on the payments as mentioned in the Act. The amount is deducted and deposited to the concerned income tax authorities. Any amount remaining to be deposited as on reporting date are recognised as TDS payable.

III. VAT Payable

VAT Payable is the amount to be deposited as per VAT Act 2052 after offsetting any receivable VAT amount out the VAT collected on premium income. The amount is deposited to the concerned tax authorities. Any amount remaining to be deposited as on reporting date are recognised as VAT payable.

IV. Payable to Employee (Vehicle Deposit)

Payable to Employee (Vehicle Deposit) includes amount deducted from the employee's salary and kept as deposit as per OYVS policy of the company. Characterisation of income for such deposit is carried out by the company.

V. National Welfare Fund Payable

National welfare fund payable is the amount which should be deposited as per bonus act 2030 to National level welfare fund. Any amount remaining payable to National Level Welfare Fund on reporting date is recognised as National Welfare Fund Payable.

3.14 Unearned Income

Unearned income (also known as deferred income, deferred revenue, or unearned revenue) is, in accrual accounting, amount received for the premium, the period of which doesn't fall within the reporting period. Unearned Income is calculated using 1/24 method.

3.15 Provisions

The Company recognizes a provision if, as a result of past event, the Company has a present constructive or legal obligation that can be reliability measured and it is probable that an outflow of economic benefit will be required to settle the obligation.

A disclosure for contingent liability is made when there is a possible obligation or a present obligation that may but probably will not require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

A provision for onerous contract is recognized when the expected benefits to be derived by the Company from a contract are lower than the unavoidable cost of meeting its obligation under the contract.

Provisions are reviewed at each reporting date and adjusted to reflect the current best estimate. If it is no longer probable that an outflow of resources would be required to settle the obligation, the provision is reversed. Contingent assets are not recognized in the financial statements. However, contingent assets are assessed continually and if it is virtually certain that an inflow of economic benefits will arise, the asset and related income are recognized in the period in which the change occurs.

I. Pension & Gratuity Provision

The pension and gratuity provision has been valued by actuary and is presented on net basis. Current service cost, interest cost, past service cost are recognised through Income Statement where as any gains and losses arise from the actuarial assumption is recognised through Other Comprehensive Income(OCI).

II. Provision for Leave Encashment

The provision for leave encashment has been valued by actuary and is presented on net basis. If any gains/losses arise from the actuarial assumption is recognised through income statement.

III. Provision for Staff Bonus

The provision for staff bonus is calculated as per Bonus Act 2030.

3.16 Insurance Contracts

3.16.1 Product Classification

The Company issues contracts that transfer insurance risk or financial risk or both. Insurance contracts are those contracts that transfer significant insurance risk from another party (the policyholders) by agreeing to compensate the policyholders if a specified uncertain future event (the insured event) adversely affects the policyholders. Such contracts may also transfer financial risk. As a general guidelines, the Company defines as significant insurance risk, the possibility of having to pay benefits on the occurrence of an insured event. Investment contracts are those contracts that transfer financial risk with no significant insurance risk. Once a contract has been classified as an insurance contract, it remains an insurance contract for the remainder of its lifetime, even if the insurance risk reduces significantly during this period, unless all rights and obligations are extinguished or expire. Investment contracts can, however, be reclassified as insurance contracts after inception if insurance risk becomes significant.

Classes of General Insurance Include, Engineering insurance, Fire insurance - domestic risks, Fire insurance - industrial and commercial risks, Liability insurance, Marine insurance, Motor insurance - private vehicles, Motor insurance - commercial vehicles, Personal accident insurance, Theft insurance, Workmen's Compensation and Employer's Liability insurance, Crops and Cattle insurance and Miscellaneous insurance (i.e. class of business not included under those listed above).

- I. **Motor Insurance** business means the business of affecting and carrying out contracts of insurance against loss of, or damage to, or arising out of or in connection with the use of, motor vehicles, inclusive of third party risks but exclusive of transit risks.
- II. **Personal Accident Insurance** business means the business of affecting and carrying out contracts of insurance against risks of the persons insured sustaining injury as the result of an accident or of an accident of a specified class or dying as the result of an accident or of an accident of a specified class or becoming incapacitated in consequence of disease or of disease of a specified class.
- III. **Fire Insurance** business means the business of affecting and carrying out contracts of insurance, otherwise than incidental to some other class of insurance business against loss or damage to property due to fire, explosion, storm and other occurrences customarily included among the risks insured against in the fire insurance business.

- IV. **Medical Insurance** business means the business of affecting and carrying out contracts of insurance against costs of otherwise non-recoverable medical and surgical expenses necessarily and reasonably incurred by a member as a direct result of sustaining accidental bodily injury and/or illness and/or disease within the period of insurance subject to the policy provisions/ terms, exclusions and conditions.
- V. **Marine Insurance** business means the business of affecting and carrying out contracts of insurance against loss of consignment of goods during transit.
- VI. **Burglary Insurance** business relates to contracts of insurance against loss due to theft involving actual break in or break out.

3.16.2 Recognition and Measurement

I. Premium Income

Premium income is recognized on assumption of risks, and includes estimates of premiums due but not yet received, less an allowance for cancellations, and less unearned premium. Unearned premiums represent the proportion of the premiums written in periods up to the accounting date that relates to the unexpired terms of policies in force at the reporting date.

II. Claims and Policy Holders Payable

Claims incurred comprise claims paid in the year and changes in the provision for outstanding claims. Claims paid represent all payments made during the year, whether arising from events during that or earlier years. Outstanding claims represent the estimated ultimate cost of settling all claims arising from incidents occurring prior to the reporting date, but not settled at that date. Outstanding claims are computed on the basis of the best information available at the time the records for the year are closed, and include provisions for claims incurred but not reported ("IBNR"). Outstanding claims are not discounted.

III. Liability Adequacy Test

At each reporting date, liability adequacy tests are performed to ensure the adequacy of the contract liabilities net of related DAC. In performing these tests, current best estimates of future contractual cash flows and claims handling and administration expenses, as well as investment income from the assets backing such liabilities, are used. Any deficiency is immediately charged to profit or loss initially by writing off DAC and by subsequently establishing a provision for losses arising from liability adequacy tests (the unexpired risk provision).

3.17 Revenue Recognition

I. Insurance Premium Revenue

Premium income is recognized on assumption of risks less an allowance for cancellations, and less unearned premium. Unearned premiums represent the proportion of the premiums written in periods up to the accounting date that relates to the unexpired terms of policies in force at the reporting date.

Premiums are shown before deduction of commission and are gross of any taxes or duties levied on premium.

Gross premium received and premium paid on reinsurance ceded are disclosed separately.

For the purpose of NFRS Conversion, insurance contract liabilities is created against gross insurance premium income.

II. Interest Income and Expenses

Interest income and expense for all interest-bearing financial instruments, including financial instruments measured at fair value through profit or loss, are recognized within 'investment income' and 'finance costs' in the profit or loss using the effective interest rate method unless it is immaterial or impracticable to determine the same reliably.

III. Dividend Income

Dividend income for available-for-sale equities is recognized when the right to receive payment is established – this is the ex-dividend date for equity securities.

IV. Rental Income and Expenses

Rental income and expense is equalized on straight line basis over the period of lease term unless the payments to the lessor are structured to increase in line with expected general inflation to compensate for the lessors' expected inflationary cost increases.

V. Commission Earned and Payable

Commissions earned and payable are recognized in the period in which relevant premiums are written. A proportion of commission payable is deferred and amortized over the period in which the related premium is earned. Deferred acquisition costs represent a proportion of acquisition costs that relate to policies that are in force at the year end.

1/24th Method is used for calculating the accrued income/expense in case of Commission Earned and Payable, Agency Commission Expense & Reinsurance Commission Expense. This method is based on assumption that the insurance contracts are issued at the middle of the accounting month.

3.18 Insurance Service Charge

As per section 40(2) of Insurance Act, 2049, 1% of Gross premium income net of reinsurer's portion shall be paid to the Insurance Board. Such service charge is paid to the Insurance Board on cash basis.

3.19 Employees Benefits

I. Short Term Employee Benefits

Short term employee benefit obligations are measured on an undiscounted basis and are expensed as the related service is provided. Short-term employee benefits are expensed as the related service is provided. A liability is recognized for the amount expected to be paid if the Company has a present legal or constructive obligation to pay this amount as a result of past service provided by the employee and the obligation can be estimated reliably. The defined contribution expenses include employer's contribution to provident fund. These amounts have been deposited in Employee Provident Fund, a 100% Government of Nepal undertaking.

II. Post-Employment Benefits

a) Defined Contribution Plan

A defined contribution plan is a post-employment benefit plan under which the Company pays fixed contributions into a separate entity and has no legal or constructive obligation to pay further amounts. Obligations for contributions to defined contribution plans are recognized as personnel expenses in profit or loss in the periods during which related services are rendered.

Contributions to a defined contribution plan that are due more than 12 months after the end of the reporting period in which the employees render the service are discounted to their present value.

All employees of the Company are entitled to receive benefits under the provident fund, a defined contribution plan, in which both the employee and the Company contribute monthly at a pre-determined rate of 10% of the basic salary. The Company does not assume any future liability for provident fund benefits other than its annual contribution.

b) Defined Benefit plan

A defined benefit plan is a post-employment benefit plan other than a defined contribution plan. The Company's net obligation in respect of defined benefit plans is calculated separately for each plan by estimating the amount of future benefit that employees have earned in return for their service in the current and prior periods. That benefit is discounted to determine its present value. Any unrecognized past service costs and the fair value of any plan assets are deducted.

The Company recognizes all actuarial gains and losses net of deferred tax arising from defined benefit plans immediately in other comprehensive income and all expenses related to defined benefit plans in employee benefit expense in profit or loss.

The Company recognizes gains and losses on the curtailment or settlement of a defined benefit plan when the curtailment or settlement occurs. The gain or loss on curtailment or settlement comprises any resulting change in the fair value of plan assets, any change in the present value of the defined benefit obligation, any related actuarial gains and losses and any past service cost that had not previously been recognized.

III. Termination Benefits

Termination benefits are recognized as an expense when the Company is demonstrably committed, without realistic possibility of withdrawal, to a formal detailed plan to either terminate employment before the normal retirement date, or to provide termination benefits as a result of an offer made to encourage voluntary redundancy. Termination benefits for voluntary redundancies are recognized as an expense if the Company has made an offer of voluntary redundancy, it is probable that the offer will be accepted, and the number of acceptances can be estimated reliably. If benefits are payable more than 12 months after the reporting date, then they are discounted to their present value.

3.20 Operating and Other Expenses

Operating and Other Expenses includes expenses like electricity and water, repair and maintainance, printing and stationaries, travel expenses, securities expenses, consultancy fees, board meeting fees, AGM expense, audit expenses and other related expenses. These expenses are recorded on accrual basis.

3.21 Foreign Currency Translation

The financial statements are presented in Nepalese Rupees (NPR).

Transactions in foreign currencies are initially recorded at the functional currency rate of exchange ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the functional currency rate of exchange at the statement of financial position date.

Foreign exchange gains and losses resulting from the settlement of such transactions, and from the translation at year-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognized in the statement of profit or loss.

Non-monetary assets and liabilities are translated at historical exchange rates if held at historical cost, or year-end exchange rates if held at fair value, and the resulting foreign exchange gains and losses are recognized in either the statement of profit or loss or shareholders' equity depending on the treatment of the gain or loss on the asset or liability.

3.22 Income Tax

Tax expense comprises current and deferred tax. Current tax and deferred tax are recognized in profit or loss except to the extent that they relate to items recognized directly in equity or in other comprehensive income.

3.23 Current Tax

Current income tax is the amount of income tax payable on the taxable profit for the year determined in accordance with the relevant tax legislation and any adjustment to tax payable or receivable in respect of previous years. It is measured using tax rates enacted or substantively enacted at the reporting date. Current tax also includes any tax arising from dividends.

3.24 Earnings Per Share and Diluted Earnings

The Company presents basic and diluted earnings per share (EPS) data for its ordinary shares. The basic EPS is calculated by dividing the profit or loss attributable to ordinary shareholders of the Company by the weighted average number of ordinary shares outstanding during the period. Diluted EPS is determined by adjusting the profit or loss attributable to ordinary shareholders and the weighted average number of ordinary shares outstanding for the effects of all dilutive potential ordinary shares.

3.25 Segment Reporting

Under NFRS 8 'Operating Segments', the Company determines and presents operating segments based on different types of insurance contracts issued by the company.

Businesses are segmented into Fire Policy, Motor Policy, Marine Policy, Aviation Policy, Engineering Policy, Miscellaneous Policy, and Agriculture & Cattle Policy, Micro Policy.

The allocation and apportionment of revenue, expenses, assets and liabilities to specific segments is done in the following manner, which is applied on a consistent basis.

- i) Gross Premium Income, Reinsurance expenses, Reinsurance Commission income, Benefit and Claim paid, Insurance Contract Liabilities, Agency Commission expenses, Insurance Service Charge which are identifiable to a segment are directly apportioned;
- ii) Other revenue, expenses (including depreciation and amortization), assets and liabilities that are not directly identifiable to a segment are apportioned based on the weight of Net Insurance Premium Revenue.

3.26 Accounting Estimates

The preparation of the financial statements in conformity with Nepal Financial Reporting Standards requires the use of certain critical accounting estimates and judgments. It also requires management to exercise judgment in the process of applying the Company's accounting policies. The Company makes certain estimates and assumptions regarding the future events. Estimates and judgments are continuously evaluated based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. In the future, actual result may differ from these estimates and assumptions. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year primarily includes:

I. Provision for Depreciation and Amortization

Depreciation and amortization is calculated over the estimated useful lives of the assets. An item of property, plant and equipment and any significant part initially recognized is derecognized upon disposal or when no future economic benefits are expected from its use or disposal. The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year end and adjusted prospectively, if appropriate.

The Company based its assumptions and estimates on parameters available when the financial statements were prepared. Existing circumstances and assumptions about future developments, however, may change due to market changes or circumstances arising beyond the control of the Company. Such changes are reflected in the assumptions when they occur.

II. Recognition of Deferred Tax Assets

Deferred tax assets are recognized for unused tax losses and taxable temporary difference to the extent that it is probable that taxable profit will be available against which the losses can be utilized. Significant management judgment is required to determine the amount of deferred tax assets that can be recognized, based upon the likely timing and the level of future taxable profits together with future tax planning strategies.

The Company based its assumptions and estimates on parameters available when the financial statements were prepared. Existing circumstances and assumptions about future developments, however, may change due to market changes or circumstances arising beyond the control of the Company. Such changes are reflected in the assumptions when they occur.

Currently, as per section 60 of Income Tax Act, Tax liability of General Insurance Companies are computed as per the provisions specified in this section which are aligned as per the current provisions of Insurance Act 2049. Hence, for the items requiring specific treatment as per this section are treated accordingly and timing difference is created for computing deferred tax on those items.

III. Income Tax

The Company is subject to income taxes in Nepal. There are many transactions and calculations for which the ultimate tax determination is uncertain during the ordinary course of business. The Company recognizes liabilities for anticipated tax audit issues based on estimates of whether additional taxes will be due. Where the final tax outcome of these matters is different from the amounts that were initially recorded, such differences will impact the income tax and deferred tax provisions in the period in which such determination is made.

IV. Insurance Contract Liabilities

The estimation of future benefit payments from Insurance contracts is the Company's most critical accounting estimate. There are several sources of uncertainty that need to be considered in the estimate of the liability that the Company will ultimately pay for such claims. Management applies judgment in the estimation of incurred but not yet reported claims (IBNR) whereby the Company uses historical experience to estimate the ultimate cost of claims and the IBNR provision. This involves the analysis of historical claims development factors and the selection of estimated development factors based on this historical pattern. The selected development factors are then applied to claims data for each accident year that is not fully developed to produce an estimated ultimate claims cost for each accident year.

V. Employee Benefits

Obligations for post employment benefits and related net periodic benefit costs are determined in accordance with actuarial valuations. These valuations rely on key assumptions including discount rates, expected compensation increases and mortality rates. The discount rate assumptions are determined by reference to yields on high-quality corporate bonds of appropriate duration and currency at the end of reporting period. In case such yields are not available discount rates are based on government bonds yields. Due to change in market, economic and social conditions the underlying key assumptions may differ from actual developments and may lead to significant changes in post employment benefit obligations.

Such differences are recognized in full through line item statement of profit or loss and other comprehensive income, net of income taxes in the period in which they occur without affecting profit or loss.

Notes to Financial Statements for the Year Ended on Ashadh 31, 2076 (16 July 2019)

4.1 Property, Plant & Equipments

	Freehold land	Building	Furnitures and Fixtures	Office Equipments	Computer and IT	Plant & Machinery	Office vehicles	Total
Cost:								
Balance as on Shrawan 1, 2075	31,405,600	77,189,161	14,156,828	8,151,045	7,821,614	8,030,186	10,651,414	157,405,848
Addition during the Year								
Acquisition		-	544,368	271,202	513,876	-	738,826	2,068,272
Capitalization								-
Disposal during the Year								-
Adjustment/Revaluation		-		-	-	-		-
Balance as on Ashad End 2076	31,405,600	77,189,161	14,701,197	8,422,247	8,335,490	8,030,186	11,390,240	159,474,120
Depreciation and Impairment								
As on Shrawan 1, 2075	-	25,509,675	12,230,452	5,603,274	6,667,863	6,789,869	4,863,205	61,664,338
Depreciation Charge for the Year		1,013,432	1,058,994	470,288	707,675	793,192	129,878	4,173,459
Impairment for the Year								-
Disposals		-						-
Adjustment		-	-	-	-	-	-	-
As on Ashad End 2076	-	26,523,107	13,289,445	6,073,563	7,375,538	7,583,060	4,993,083	65,837,797
Capital Work in Progress								
Net Book Value								
As on Ashad End 2075	31,405,600	51,679,486	1,926,377	2,547,771	1,153,751	1,240,317	5,788,209	95,741,510
As on Ashad End 2076	31,405,600	50,666,054	1,411,751	2,348,684	959,952	447,125	6,397,157	93,636,323

4.2 Intangible Assets

Amount in NPR

	Computer Software
Balance as on Shrawan 1, 2075	1,092,245.34
Amortisation and impairment losses	
As on Shrawan 1, 2074	718,731.78
Amortisation Charge for the Year	96,763.31
Impairment Losses	-
NFRS Adjustment - Charged off to Reserve	-
As on Ashad End 2075	815,495.08
Amortisation Charge for the Year	92,250.00
Impairment Losses	-
As on Ashad End 2076	907,745.08
Capital Work in Progress	
Net Book Value	
As on Ashad End 2075	276,750.26
As on Ashad End 2076	184,500.26

4.3 Deferred Tax Asset

Amount in NPR

	As at Ashad 31, 2076	As at Ashad 32, 2075
Deferred Tax Asset	(10,163,368)	(4,061,616)
Deferred Tax Liability	1,919,234	1,814,087
Net Deferred Tax Asset / (Liability)	(12,082,601)	(5,875,702)
Net Changes	6,206,899	(3,393,815)
Deferred Tax on Other Comprehensive Income	1,907,228	(4,244,398)
Transfer to Statement of Profit or Loss Account	4,299,671	850,583
Deferred tax Assets:		
Recognized in Profit or Loss	(14,459,683)	(9,844,344)
Recognized in OCI	4,296,315	5,782,728
Deferred tax Assets at the End of year	(10,163,368)	(4,061,616)
Deferred tax liability:		
Recognized in Profit or Loss	495,376	811,044
Recognized in OCI	1,423,858	1,003,043
Deferred tax liability at the End of year	1,919,234	1,814,087

Continue ...

Deferred Income Tax Assets and Liabilities, Deferred Tax Charge/ (Credit) in the Profit or Loss and to Equity Attributable as below.

	Book Value Base	Tax Base	Difference	Deferred Tax Assets	Recognised in Profit or Loss	Recognised in OCI
As at Ashad 31, 2076						
Provision for Gratuity	9,641,049	49,922,457	(40,281,408)	(12,084,422)	(12,084,422)	-
Provision for Leave Encashment	(1,368,015)	20,743,103	(22,111,118)	(6,633,335)	(6,633,335)	-
Fixed Assets	62,415,224	71,594,469	9,179,245	2,753,774	2,753,774	-
Provision for Loss on Investment	1,651,253		1,651,253	495,376	495,376	-
Unearned Premium Reserve of Marine -072-73	1,263,789		1,263,789	379,137	379,137	-
Unearned Premium Reserve of Marine -073-74	2,099,296		2,099,296	629,789	629,789	-
Defined Benefit Obligations-Leave Encashment	5,109,934		5,109,934	1,532,980		1,532,980
Defined Benefit Obligations-Gratuity Remeasurement	9,211,117		9,211,117	2,763,335		2,763,335
Total	90,023,646	142,260,029	(33,877,892)	(10,163,368)	(14,459,683)	4,296,315
	Book Value Base	Tax Base	Difference	Deferred Tax Liabilities	Recognised in Profit or Loss	Recognised in OCI
Resersal of Provision on Investment	1,651,253	-	1,651,253	495,376	495,376	-
Fair Value Change on Investment	4,746,192	-	4,746,192	1,423,858	-	1,423,858
Total	6,397,445	-	6,397,445	1,919,234	495,376	1,423,858
	Book Value Base	Tax Base	Difference	Deferred Tax Assets	Recognised in Profit or Loss	Recognised in OCI
As at Ashad 32, 2075						
Provision for Gratuity	(11,134,638)	45,854,489	(56,989,127)	(17,096,738)	(17,096,738)	-
Provision for Leave Encashment	13,688,210	4,551,507	9,136,703	2,741,011	2,741,011	-
Fixed Assets	64,612,661	74,733,264	10,120,603	3,036,181	3,036,181	-
Provision for Loss on Investment	2,703,479		2,703,479	811,044	811,044	-
Unearned Premium Reserve of Marine -071-72	950,074		950,074	285,022	285,022	-
Unearned Premium Reserve of Marine -072-73	1,263,789		1,263,789	379,137	379,137	-
Defined Benefit Obligations-Gratuity Remeasurement	19,275,760		19,275,760	5,782,728	-	5,782,728
Total	91,359,335	125,139,260	(13,538,719)	(4,061,616)	(9,844,344)	5,782,728
	Book Value Base	Tax Base	Difference	Deferred Tax Liabilities	Recognised in Profit or Loss	Recognised in OCI
Resersal of Provision on Investment	2,703,479	-	2,703,479	811,044	811,044	-
Fair Value Change on Investment	3,343,476	-	3,343,476	1,003,043	-	1,003,043
Total	6,046,955	-	6,046,955	1,814,087	811,044	1,003,043

4.4 Financial Assets at Amortised Cost

Amount in NPR

	As at Ashad 31, 2076	As at Ashad 32, 2075
Nepal Investment Bank Bond 2075	-	-
8% Laxmi Bank Ltd. Debenture 2076	2,500,000	2,500,000
8% Siddhartha Bank Ltd. Debenture 2076	1,500,000	1,500,000
8% Everest Bank Debenture 2078	3,250,000	3,250,000
Govt. Saving Bond	5,000,000	5,000,000
NIC Asia Bank Ltd. Debenture	10,000,000	10,000,000
Sanima Bank 10% Debenture 2085	10,000,000	-
Receivable Income from Investment	660,000	660,000
Sundry Debtors	16,865,272	218,627,353
Fixed Deposit with Banks	907,594,373	645,133,926
Citizens Investment Planning Fund	12,000,000	12,000,000
Total	969,369,645	898,671,278

*Note: Company has earmarked fixed deposits of Rs. 617,600,000/- with Beema Samiti as per Beema Samiti Regulations. Original fixed deposit certificates has been deposited in Beema Samiti.

4.5 Financial Investments at FVTOCI

Amount in NPR

Particulars	Fair Value Hierarchy (Level)	As at Ashad 31, 2076	As at Ashad 32, 2075
Corporate Equity shares:			
Quoted	1	55,196,502	43,610,629
Unquoted	3	254,816,800	183,411,700
Mutual funds:			
Quoted	1	15,219,399	14,336,229
Allowance for Impairment Loss		-	-
Total		325,232,701	241,358,558

4.5.1 Fair value disclosure

Particulars	As at Ashad 31, 2076				As at Ashad 32, 2075			
	No. of Shares	Cost	Fair value	No. of Shares	Cost	Fair value	Cost	Fair value
A. Shares in companies								
Quoted:								
Bank of Kathmandu	4,861	855,656	1,239,555	3,765	855,656	993,960		
NIC Asia Nepal Bank Ltd	7,075	1,649,643	3,169,600	6,431	1,649,643	2,032,196		
Kumari Bank Ltd	172	31,500	37,840	142	31,500	28,258		
Taragon Regency Hotel Ltd	390	33,098	123,240	390	33,098	106,860		
Civil Bank Ltd	4,033	840,275	637,214	4,033	840,275	617,049		
Soaltee Hotel Ltd	85,907	19,715,635	20,961,308	78,097	19,715,635	18,977,571		
Prime Commercial Bank Ltd	2,787	602,384	774,786	2,786	602,384	799,582		
Sanima Bank Ltd	3,590	715,125	1,249,320	3,590	715,125	1,030,330		
Rural Micro finance Development Bank Ltd	1,537	846,807	1,015,957	1,397	846,807	912,241		
Nepal Doorsanchar Co. Ltd	720	448,220	498,960	720	448,220	519,120		
Nabil Bank promotor Share	2,954	1,602,780	2,363,200	2,637	1,602,780	1,811,619		
Nepal Investment Bank Ltd	4,160	1,534,954	2,159,040	3,525	1,534,954	2,189,025		
Ngadi Group Power Ltd	510	46,400	59,160	510	46,400	83,130		
Green Development Bank Ltd	260	26,000	29,900	52	26,000	7,384		
RSDC Laghubitta Bittiya Sanstha Ltd	90	7,800	30,870	51	4,700	28,305		
Deprosc Dev Bank Ltd	2,998	3,063,562	2,164,556	2,726	3,063,562	2,044,500		
First Micro Finance Development Bank Ltd	517	422,213	193,875	517	422,213	268,840		
Chhimek Bikash Bank Ltd	1,678	1,899,737	1,594,100	168	1,899,737	1,471,606		
Machhachhapuchare Bank Ltd	34,818	6,435,890	9,191,952	34,817	6,435,890	7,276,753		
Nepal Life Insurance Co.Ltd	69	55,575	40,365	69	55,575	72,450		
Sindhuwala Hydropower Ltd	5,000	500,000	500,000	5,000	500,000	500,000		
Standard Chartered Bank Nepal Ltd	256	165,120	174,592	256	165,120	191,488		
Civil Bank Ltd- Promotor Share	5,438	525,000	543,800	5,000	525,000	745,000		
Shangrila Development Bank Ltd	4,000	600,000	636,000	4,000	600,000	628,000		
Reliance Finance Ltd.	30,000	3,000,000	3,780,000	-	-	-		
Central Finance Ltd (Auction Pro.)	5,000	550,000	595,000	-	-	-		
Nepal Bank Ltd.	3,500	980,000	1,176,000	-	-	-		
Hydroelectricity Investment and Co. Ltd.	1,592	144,800	256,312	1,448	144,800	224,440		
Total Quoted Investment		47,298,174	55,196,502	162,127	42,765,074	43,559,707		

Continue ...

Particulars	As at Ashad 31, 2076			As at Ashad 32, 2075		
	No. of Shares	Cost	Fair value	No. of Shares	Cost	Fair value
Unquoted:						
Nepal Reinsurance Co. Ltd		161,816,800	161,816,800	1,129,117	112,911,700	112,911,700
Maya Khola Hydropower Co. Ltd	3,500,000	35,000,000	35,000,000	3,500,000	35,000,000	35,000,000
Prabhu Life Insurance Co. Ltd	1,300,000	13,000,000	13,000,000	1,300,000	13,000,000	13,000,000
Nepal Infrastructure Bank Ltd.- promotor share	4,500,000	45,000,000	45,000,000	2,250,000	22,500,000	22,500,000
Total Unquoted Investment		254,816,800	254,816,800		183,411,700	183,411,700
B. Mutual Funds						
Quoted:						
NMB Hybrid Fund - 1	31,548	315,480	299,391	31,548	315,480	305,700
NIBL Pragati Fund	34,261	342,610	246,679	34,261	342,610	342,610
Microinsurance- Mutual Fund (With NIA)	173,487	1,734,868	1,734,868	104,512	1,045,118	1,045,118
NMB Sulav Investment Fund - I	195,750	1,957,500	2,119,973	195,750	1,957,500	2,468,408
Siddhartha Equity Fund-2076	200,000	2,000,000	2,002,000	200,000	2,000,000	1,912,000
Nabil Balance Fund - I	22,874	228,740	205,180	22,874	228,740	451,762
Sanima Equity Fund	200,000	2,000,000	1,900,000	200,000	2,000,000	1,912,000
Siddhartha Investment Growth Scheme	100,000	1,000,000	1,000,000	100,000	1,000,000	2,360,000
Siddhartha Equity Orientend Scheme	294,886	2,948,860	3,211,309	294,886	2,948,860	3,538,632
Nabil Balanced Fund II	250,000	2,500,000	2,500,000			
Total Quoted Mutual Fund Investment		15,028,058	15,219,399		11,838,308	14,336,229
Total Fair Value		317,143,032	325,232,701		238,015,082	241,307,636

4.6 Deferred Acquisition Costs

4.6.1 Prepaid Reinsurance Commission Expenses

Amount in NPR

	As at Ashad 31, 2076	As at Ashad 32, 2075
Opening Prepaid Reinsurance Commission Expenses	54,877	96,538
Add: Prepaid Expenses of Current Year	-	54,877
Less: Prepaid Expenses of Last Year	(54,877)	(96,538)
Closing Prepaid Reinsurance Commission Expenses	-	54,877

4.6.2 Prepaid Agency Commission Expenses

Amount in NPR

	As at Ashad 31, 2076	As at Ashad 32, 2075
Opening Prepaid Agency Commission Expenses	12,626,760	12,694,545
Add: Prepaid Expenses of Current Year	16,805,293	12,626,760
Less: Prepaid Expenses of Last Year	(12,626,760)	(12,694,545)
Closing Prepaid Agency Commission Expenses	16,805,293	12,626,760
Total Deferred Acquisition Costs	16,805,293	12,681,637

4.7 Other Assets

Amount in NPR

	As at Ashad 31, 2076	As at Ashad 32, 2075
Other Receivable:		
Receivable from Reinsurers	529,486,641	401,242,514
Receivable from Other Insurers	51,767,095	37,060,405
Prepayments:		
Advance Payment for Claim	420,545,868	291,372,613
Staff Advance	2,772,502	2,879,009
Other Advance	120,620	
Security Deposits	1,845,249	1,597,220
Prepaid Rent Expenses	1,900,558	187,778
Prepaid Expenses	1,061,523	1,107,931
Total	1,009,500,055	735,447,469

4.8 Cash and Cash Equivalents

Amount in NPR

	As at Ashad 31, 2076	As at Ashad 32, 2075
Cash Balance	160,000	160,000
Total	160,000	160,000
Bank Balance		
Balance with Commercial Banks	81,514,771	113,439,145
Balance with Financial Institutions	3,851,436	5,126,235
Balance with Development Banks	17,143,656	13,156,109
Total	102,509,862	131,721,489
Grand Total	102,669,862	131,881,489

For the purposes of the cash flow statement, cash and cash equivalents comprise cash and balances with banks with less than three months maturity period.

4.9 Equity Share Capital

Amount in NPR

Particulars	As at Ashad 31, 2076			As at Ashad 32, 2075		
	No. of Shares	Value per Share	Amount	No. of Shares	Value per Share	Amount
Authorized	15,000,000	100	1,500,000,000	15,000,000	100	1,500,000,000
Issued and Fully Paid:						
At Start of Year	6,884,082	100	688,408,181	5,775,236	100	577,523,642
Add: Right issue of Shares	3,166,678	100	316,667,763	-		-
Add: Bonus issue of Shares		100	-	1,108,845	100	110,884,539
Add: Calls in Advance						215,524,492
At End of Year	10,050,759		1,005,075,944	6,884,082		903,932,673

4.9.1 Share Ownership Detail

Amount in NPR

Shareholder Category	As at Ashad 31, 2076		As at Ashad 32, 2075	
	No. of Shares	% of holding	No. of Shares	% of holding
Promoters				
Nepalese Corporate Organization	3,617,362	36%	1,033,237	15%
Nepalese Citizens	1,508,526	15%	2,477,645	36%
Foreigner	-	-	-	-
Total	5,125,888	51%	3,510,882	51%
General Public				
General public (Nepalese Citizen)	4,924,872	49%	3,373,200	49%
Others	-	-	-	-
Total	4,924,872	49%	3,373,200	49%
Grand Total	10,050,759	100%	6,884,082	100%

Continue ...

4.9.2 Shareholders Holding 1% or more of the Total Share Capital

Amount in NPR

Name of Shareholders	As at Ashad 31, 2076			As at Ashad 32, 2075		
	No. of holding	No. of Share	Amount	No. of holding	No. of Share	Amount
1. Karmachari Sanchaya Kosh	15.00%	1,508,525	150,852,500	15.00%	1,033,236	103,323,600
2. Devi Prakash Bhattachan	11.49%	1,155,249	115,524,900	6.05%	416,214	41,621,400
3. Prabhu Management Pvt Ltd	9.20%	925,061	92,506,100	11.60%	798,595	79,859,500
4. Prabhu Bank Limited	6.06%	609,112	60,911,200	6.06%	417,200	41,720,000
5. Rajendra Malla	3.74%	376,292	37,629,200	3.74%	257,734	25,773,400
6. Prabhu Group Pvt Ltd	3.73%	374,944	37,494,400	5.45%	374,944	37,494,400
7. Purna Man Shakya	2.00%	201,138	20,113,800	1.60%	110,227	11,022,700

4.10 Share Premium

Amount in NPR

	As at Ashad 31, 2076	As at Ashad 32, 2075
At start and end of Year	-	-
Issues of Shares	44,789,099	-
Utilization for Issue	-	-
At End of Year	44,789,099	-

4.11 Insurance Fund

Amount in NPR

	As at Ashad 31, 2076	As at Ashad 32, 2075
At start and end of Year	451,663,081	330,523,779
Movement for the Year	125,574,298	121,139,304
At End of Year	577,237,379	451,663,081

Statutory reserve includes insurance fund. As per section 22 of Insurance Act, 2049, Rule 15 (1) (c) of Insurance Regulation and Directive issued by Insurance Board regarding preparation of Financial Statements, 2065, until and unless the insurance fund of the Company becomes equal to the paid up capital, 50% of Net Profit of the year is transferred to Insurance Fund and such amount is apportioned to insurance fund portfolio wise as per the weight prescribed by the Directive issued by Insurance Board regarding preparation of Financial Statements, 2065.

4.12 Catastrophe Reserve

Amount in NPR

	As at Ashad 31, 2076	As at Ashad 32, 2075
At start and end of Year	65,322,026	53,557,522
Movement for the Year	11,360,401	11,764,504
At End of Year	76,682,427	65,322,026

4.13 Other Reserve

Amount in NPR

	As at Ashad 31, 2076	As at Ashad 32, 2075
Insurance Reserve	26,758,408	26,758,408
Regulatory Reserve	8,882,917	2,613,459
OCI-Fair Value Reserve	5,662,768	2,340,433
OCI-Defined Benefit Obligation Remeasurement	(23,517,768)	(13,493,032)
Deferred Tax Reserve	2,524,089	2,524,089
Total	20,310,413	20,743,357

4.13.1 Insurance Reserve

Amount in NPR

	As at Ashad 31, 2076	As at Ashad 32, 2075
At start and end of Year	26,758,408	26,758,408
Movement for the Year	-	-
NFRS Adjustment	-	-
At End of Year	26,758,408	26,758,408

This amount represent 50% of the net profit after tax which have been appropriated to Insurance Fund up to FY 2063/2064 has been transferred to Insurance Reserve shown under SOCE as per rule 15 (c) of the Insurance Regulations, 2049.

4.13.2 Regulatory Reserve

Amount in NPR

	As at Ashad 31, 2076	As at Ashad 32, 2075
At start and end of Year	2,613,459	2,613,459
Movement for the Year	-	-
NFRS Adjustment	6,269,457	-
At End of Year	8,882,917	2,613,459

As per clause 2 (Kha) of Directives on Financial Reporting Standard for preparation of financial statements issued by Beema Samiti on 2075/06/12, Regulatory Reserve is created for excess of NFRS profit over the profit reported under Special Purpose Financial Statement for the year 2075-76.

4.13.3 OCI-Fair Value Reserve

Amount in NPR

	As at Ashad 31, 2076	As at Ashad 32, 2075
At start of Year	2,340,433	8,784,244
Net Fair Value Gain Through Other Comprehensive Income	3,322,335	(6,443,811)
Transfer to Retained Earnings on Disposal	-	-
At End of Year	5,662,768	2,340,433

OCI-Fair Value Reserve is created on the date of transition due to change in measurement method of investments from cost to fair value. At each end of reporting period, Investments are remeasured at fair value and any gain or loss is recognised through OCI.

4.13.4 OCI-Defined Benefit Obligation Remeasurement

Amount in NPR

	As at Ashad 31, 2076	As at Ashad 32, 2075
At start of Year	(13,493,032)	(10,033,248)
Remeasurement of Defined Benefit Obligation	(10,024,736)	(3,459,784)
Transfer to Retained Earnings on Disposal	-	-
At End of Year	(23,517,768)	(13,493,032)

OCI-Defined Benefit Obligation Remeasurement is created on the date of transition due to Actuarial Valuation of gratuity. At each year end, Actuarial Valuation is done and any gain or loss is recognised through OCI.

4.13.5 Deferred Tax Reserve

Amount in NPR

	As at Ashad 31, 2076	As at Ashad 32, 2075
At start and end of Year	2,524,089	2,524,089
Movement for the Year	-	-
NFRS Adjustment	-	-
At End of Year	2,524,089	2,524,089

4.14 Retained Earning

Amount in NPR

	As at Ashad 31, 2076	As at Ashad 32, 2075
At start of Year	12,831,608	24,576,034
Profit for the Year	257,418,054	239,231,614
NFRS Adjustments/Movement for the Year	(144,892,158)	(250,976,041)
At End of Year	125,357,503	12,831,608

4.15 Gross Insurance Contract Liabilities

Amount in NPR

		As at Ashad 31, 2076	As at Ashad 32, 2075
Outstanding Claims Provision		220,335,811	174,256,907
Incurred But not Reported Claims (IBNR)	4.15.1	48,670,495	44,011,138
Unexpired Risk Reserve Provision	4.15.4	527,143,188	468,511,793
Total Gross Insurance Contract Liabilities		796,149,494	686,779,838
Change in Reinsurance Assets (A)		109,369,656	11,115,703
Reinsurance Assets on Outstanding Claims Provision		164,387,494	113,061,490
Reinsurance Assets on Unexpired Risk Reserve Provision		269,129,807	235,563,824
Total Reinsurance Assets		433,517,301	348,625,313
Change in Reinsurance Assets (B)		84,891,988	(32,310,481)
Net Change in Insurance Contract Liabilities (A-B)		24,477,668	43,426,183

Gross IBNR & Gross Unexpired Risk Reserve are presented as Insurance Contract Liabilities and the reinsurance portion of the such reserves are shown as Insurance Contract Assets in Asset Side after comparison of Liability Adequacy Test report as per Actuary and amount as calculated as per Beema Samiti Regulations. Higher of the two is accounted as Insurance Contract Liabilities as per clause 2 (Kha) of Directives on Financial Reporting Standard for preparation of financial statements issued by Beema Samiti on 2075/06/12.

Portfolio wise details of Gross IBNR & Gross Unexpired Risk Reserve along with Re-insurance portion of such reserve are shown below in note no 4.10.3 & 4.10.4 respectively.

4.15.1 Liability Adequacy Test

Liability adequacy test (LAT) was performed by Transvalue consultant, Mumbai, a firm of professional actuaries as at 31 Ashad 2076, as required by NFRS 4 Insurance contracts in order to assess the adequacy of carrying amount of the provision of unexpired risk. According to test performed by Transvalue Consultants on Incurred but not Reported (IBNR), reserves held by company as indicated in financial statements were found to be deficient.

As per clause 2 (Kha) of Directives on Financial Reporting Standard for preparation of financial statements issued by Beema Samiti on 2075/06/12, IBNR for Insurance Contract Liabilities is an amount higher of LAT & 15% Net Outstanding Claim Provision (Calculated as per provision of Beema samitee) as per section 15 of Insurance Rules.

The comparison of IBNR as reported by company and test performed by the actuary is shown below

Amount in NPR

	As at Ashad 31, 2076	As at Ashad 32, 2075
IBNR as per LAT (A)	48,670,495	44,011,138
15% Net Outstanding Claim Provision as per GAAP (B)	7,297,607	7,982,011
Higher of A & B	48,670,495	44,011,138

4.15.2 Unexpired Risk Reserve (URR/UPR)**

Unexpired Risk Reserve (URR/UPR) is the liabilities related with the gross premium income that is not related in the current year and is deferred to next year. As per "Solvency Margin Directive, 2071 for General Insurers" from Beema Samiti "Unexpired Risk Reserve shall be as per Beema Samiti Financial Directive or as per proportionate basis (ie. 1/365 model) whichever is higher. Unexpired Risk reserve as per Beema Samiti is an amount of 50% of net premium collected as per section 15 of Insurance Rules.

Amount in NPR

	As at Ashad 31, 2076	Restated as at Ashad 32, 2075
Unexpired Risk Reserve (URR) as per GAAP (A)	258,013,380	232,947,969
Unexpired Risk Reserve (URR) as per LAT (B)	184,409,319	211,331,806
Higher of A & B	258,013,380	232,947,969

** Note- In order to present comparable figure the above figures are net of reinsurance assets

4.15.3 Insurance Claim Liabilities Development as per Beema Samiti Regulations:

As at Ashad 31, 2076

As at Ashad 31, 2076

S.N.	Category	Amount in NPR								
		Claims Intimated in FY 2075/76	Claims Intimated in FY 2074/75	Claims Intimated in FY 2073/74	Claims Intimated in FY 2072/73	Claims Intimated in FY 2071/72	Claims Intimated in FY 2069/70 and above	Claims Incurred but not Reported	Total O/s Claim	Provision for O/s Claim
1	Fire	51,465,217	1,739,130	739,130			-	-	53,943,478	62,035,000
2	Marine		130,435	2,590,435			-	-	2,720,870	3,129,000
3	Motor	73,353,904	11,681,304	2,091,304	9,782,609		-	-	96,909,122	111,445,490
4	Aviation	-	-	-	-		-	-	-	-
5	Engineering	15,939,850	7,065,217	5,739,130			-	-	28,744,198	33,055,828
6	Miscellaneous	694,355,148	388,696				-	-	7,332,255	8,432,093
7	Agriculture & Cattle	1,932,522	13,913				-	-	1,946,435	2,238,400
8	Micro (Laghu)	-	-	-	-		-	-	-	-
	Total	149,635,053	21,018,696	11,160,000	9,782,609		-	-	191,596,357	220,335,811

As at Ashad 32, 2075

S.N.	Category	Claims Intimated in FY 2075/76	Claims Intimated in FY 2074/75	Claims Intimated in FY 2073/74	Claims Intimated in FY 2072/73	Claims Intimated in FY 2071/72	Claims Intimated in FY 2069/70 and above	Claims Incurred but not Reported	Total O/s Claim	Provision for O/s Claim
1	Fire	5,243,478	1,465,217	1,156,522	673,913	-	-	-	8,539,130	9,820,000
2	Marine	19,775,896	1,043,478	116,457	347,826	-	-	-	21,283,657	24,476,205
3	Motor	48,314,269	26,410,226	-	-	-	-	869,565	75,594,061	86,933,170
4	Aviation	-	-	-	-	-	-	-	-	-
5	Engineering	14,739,130	7,726,087	-	373,913	-	-	-	22,839,130	26,265,000
6	Miscellaneous	3,407,820	17,496,556	607,826	-	-	-	-	21,512,202	24,739,032
7	Micro	1,759,565	-	-	-	-	-	-	1,759,565	2,023,500
8	Micro (Laghu)	-	-	-	-	-	-	-	-	-
Total		93,240,159	54,141,565	1,880,804	1,395,652	-	-	869,565	151,527,745	174,256,907

4.15.4 Unexpired Risk Reserve(URR) as per Beema Samiti Regulations

As at Ashad 31, 2076

Amount in NPR

S.N.	Particulars	As at Ashad 31, 2076		
		Total	Reinsurer's Portion	Net
1	Unexpired Risk Reserve of Fire Insurance	64,428,195	32,119,357	32,308,838
2	Unexpired Risk Reserve of Marine Insurance			
	FY 2075/76	12,044,605	10,324,140	1,720,465
	FY 2074/75	11,034,638	8,935,341	2,099,297
	FY 2073/74	8,979,938	7,716,148	1,263,790
	Total	32,059,180	26,975,629	5,083,550
3	Unexpired Risk Reserve of Motor Insurance	219,541,914	44,386,282	175,155,632
4	Unexpired Risk Reserve of Aviation Insurance	127,617,461	122,958,316	4,659,145
5	Unexpired Risk Reserve of Engineering Insurance	19,524,723	13,104,797	6,419,926
6	Unexpired Risk Reserve of Miscellaneous Insurance	51,763,007	21,554,806	30,208,201
7	Unexpired Risk Reserve of Agriculture & Cattle Insurance	12,036,221	8,030,621	4,005,600
8	Unexpired Risk Reserve of Micro (Laghu) Insurance	172,489	-	172,489
	Total	527,143,188	269,129,807	258,013,378

As at Ashad 32, 2075

Amount in NPR

S.N.	Particulars	As at Ashad 32, 2075		
		Total	Reinsurer's Portion	Net
1	Unexpired Risk Reserve of Fire Insurance	60,077,883	27,930,945	32,146,938
2	Unexpired Risk Reserve of Marine Insurance			
	FY 2074/75	11,034,638	8,935,341	2,099,297
	FY 2073/74	8,979,938	7,716,148	1,263,790
	FY 2072/73	9,310,964	8,360,890	950,075
	Total	29,325,540	25,012,379	4,313,161
3	Unexpired Risk Reserve of Motor Insurance	218,091,672	55,419,242	162,672,430
4	Unexpired Risk Reserve of Aviation Insurance	87,555,468	86,084,232	1,471,235
5	Unexpired Risk Reserve of Engineering Insurance	23,934,390	18,341,239	5,593,151
6	Unexpired Risk Reserve of Miscellaneous Insurance	48,184,839	21,703,929	26,480,910
7	Unexpired Risk Reserve of Agriculture & Cattle Insurance	1,341,703	1,071,858	269,845
8	Unexpired Risk Reserve of Micro (Laghu) Insurance	300	-	300
	Total	468,511,793	235,563,824	232,947,969

4.16 Financial Liabilities

Amount in NPR

	As at Ashad 31, 2076	As at Ashad 32, 2075
Agency Commission Payable	5,219,832	2,644,896
Deposit Insurance Premium	13,013,752	21,328,783
Sundry Creditors	46,225,600	4,990,865
Service Charge payable	10,142,571	9,004,418
Payable to Other Insurers	10,328,694	82,022,172
Payable to Reinsurer	8,598,692	15,815,239
T.D.S. Payable	995,149	1,616,423
VAT Payable	22,507,295	15,950,622
Payable to Employee (Vehicle Deposit)	148,735	79,717
National Welfare Fund Payable	-	4,091,081
Dividend Payable	1,106,765	1,106,765
Total	118,287,085	158,650,981

4.17 Unearned Income

Amount in NPR

	As at Ashad 31, 2076	As at Ashad 32, 2075
Opening Unearned Income	62,337,035	60,105,319
Add: Unearned Income of Current Year	51,751,392	62,337,035
Less: Unearned Income of Last Year	(62,337,035)	(60,105,319)
Closing Unearned Income	51,751,392	62,337,035

4.18 Current Tax Payable / (Receivable)

Amount in NPR

	As at Ashad 31, 2076	As at Ashad 32, 2075
Opening Liability	42,282,494	44,392,988
Current Income Tax Liability	110,716,142	84,276,611
Advance Tax Deposit during the Year	(35,390,978)	(41,332,865)
Income Tax liability Paid	(54,252,787)	(45,054,239)
Net Closing Liability	63,354,871	42,282,494

4.18.1 Reconciliation of Tax Expense and the Accounting Profit Multiplied by Corporate Tax Rate for 2075-76 and 2074-75:

Amount in NPR

Particulars	As at Ashad 31, 2076	As at Ashad 32, 2075
Profit Before Income Tax	372,433,867	324,358,807
Add: Expenses claimed Last Year	12,681,637	12,791,083
Less: Income already Taxed Last Year	(62,337,035)	(60,105,319)
Adjusted Profit Before Income Tax	322,778,470	277,044,572
Adjustments:		
Income not Subject to Tax	(1,588,002)	(3,275,493)
Expenses not Deductible for Tax Purposes	24,981,859	24,049,730
Expenses Allowed for Tax Purposes	(17,019,496)	(19,100,943)
Prior year under/(over) Provision	-	-
Taxable Profit	329,152,831	278,717,865
Current Tax Liability	98,745,849	83,615,360
Taxes of Previous Years	11,970,293	661,251
Net Income Tax Liability	110,716,142	84,276,611

4.19 Provisions

Amount in NPR

	As at Ashad 31, 2076	As at Ashad 32, 2075
Pension & Gratuity Provision		
Present Value of Obligation	68,774,622	53,995,610
Fair Value of Assets	49,922,456	45,854,488
(Surplus)/Deficit	18,852,166	8,141,122
Provision for Leave Encashment		
Present Value of Obligation	24,485,022	18,239,717
Fair Value of Assets	20,743,103	4,551,507
(Surplus)/Deficit	3,741,919	13,688,210
Provision for Staff Bonus		
Opening Balance	32,435,881	23,831,123
Addition	37,243,387	32,435,881
Payment		23,831,123
Transfer to liabilities	32,435,881	-
Closing Balance	37,243,387	32,435,881
Total Provision	59,837,472	54,265,213

4.19.1 Employee Benefits

Amount in NPR

Particulars	As at Ashad 31, 2076		As at Ashad 32, 2075	
	Leave	Gratuity	Leave	Gratuity
Expenses Recognized In Income Statement				
Current service cost	935,800	3,446,186		3,074,992
Interest cost	1,148,505	3,805,928	4,143,822	3,835,804
Actuarial (Gain)/ Loss	5,109,934	9,211,117	-	4,942,549
Expenses recognized in SPL	2,084,305	7,252,114	4,143,822	6,910,796
Expenses recognized in SOCI	5,109,934	9,211,117	-	4,942,549
Change in Present Value Obligations				
PV of Obligation at beginning of the year	18,239,717	53,995,610	15,508,991	45,159,295
Interest cost	1,148,505	3,805,928	4,143,822	3,835,804
Current Service Cost	935,800	3,446,186		3,074,992
Benefit paid	(948,934)	(1,684,219)	(1,413,096)	(3,017,030)
Actuarial (Gain)/ Loss	5,109,934	9,211,117		4,942,549
Liability at the end of the year	24,485,022	68,774,622	18,239,717	53,995,610
Change in Fair Value of Plan Assets				
FV of Plan Asset at Beginning of the Year	4,551,507	45,854,488	4,144,985	41,758,953
Interest Income	-	4,067,968	-	3,546,981
Expected Return on Plan Assets	295,848		406,522	548,554
Contribution by Employer	16,191,596	-	-	-
Benefit paid	(948,934)	-	-	-
Actuarial (Gain)/ Loss on Plan Assets	653,086	-	-	-
Fair Value of Plan Asset at End of the Year	20,743,103	49,922,456	4,551,507	45,854,488
Amount Recognized in SOFP				
Present Value of Obligations at Year End	24,485,022	68,774,622	18,239,717	53,995,610
Fair Value of Plan Assets at Year End	20,743,103	49,922,456	4,551,507	45,854,488
Unfunded Status	3,741,919	18,852,166	13,688,210	8,141,122

4.19.2 Actuarial Assumptions

Amount in NPR

Particulars	As at Ashad 31, 2076		As at Ashad 32, 2075	
	Leave Encashment	Gratuity	Leave Encashment	Gratuity
Discount rate	6.50%	6.50%	6.50%	6.50%
Salary escalation rate	5.00%	5.00%	5.00%	5.00%
Retirement age (remaining working lives in years)	58 years	58 years	58 years	58 years
Mortality	100%	100%	100%	100%

4.20 Gross Earned Premium

Amount in NPR

Category	For the Year 2075 -76			For the Year 2074 -75		
	Gross	Reinsurance	Net	Gross	Reinsurance	Net
Fire	128,856,390	64,238,714	64,617,676	120,155,763	55,861,890	64,293,873
Marine	24,089,209	20,648,279	3,440,930	436,183,343	110,838,483	325,344,860
Motor	439,083,827	88,772,564	350,311,263	22,069,276	17,870,682	4,198,594
Aviation	255,234,921	245,916,632	9,318,289	175,110,935	172,168,465	2,942,470
Engineering	39,049,445	26,209,593	12,839,852	47,868,779	36,682,478	11,186,301
Miscellaneous	103,526,013	43,109,612	60,416,401	96,369,678	43,407,858	52,961,819
Agriculture & Cattle	24,072,441	16,061,242	8,011,199	2,683,406	2,143,717	539,689
Micro (Laghu)	344,978	-	344,978	-	-	-
Total	1,014,257,224	504,956,636	509,300,588	900,441,180	438,973,573	461,467,607

4.20.1

Amount in NPR

Category	For the Year 2075 -76			For the Year 2074 -75		
	Direct Premium	Inward Reinsurance	Gross	Direct Premium	Inward Reinsurance	Gross
Fire	128,725,609	130,781	128,856,390	120,064,024	91,739	120,155,763
Marine	24,089,209	-	24,089,209	436,086,293	97,051	436,183,343
Motor	439,083,827	-	439,083,827	22,069,276	-	22,069,276
Aviation	255,234,921	-	255,234,921	175,110,935	-	175,110,935
Engineering	38,790,275	259,170	39,049,445	47,649,785	218,994	47,868,779
Miscellaneous	103,407,258	118,755	103,526,013	95,974,809	394,868	96,369,678
Agriculture & Cattle	24,072,441	-	24,072,441	2,683,405	-	2,683,406
Micro (Laghu)	344,978	-	344,978	600	-	600
Total	1,013,748,518	508,706	1,014,257,224	899,639,126	802,651	900,441,780

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4.21 Investment Income

Amount in NPR

	For the Year 2075 -76	For the Year 2074 -75
Interest Income from Bank Deposit	67,748,379	51,620,367
Interest on Debentures and Bonds	1,713,459	497,072
Interest Income from CIT	660,000	660,000
Interest Income from Gratuity Fund	4,067,968	4,502,057
Dividends Income **	1,588,002	2,957,912
Total	75,777,808	60,237,408

4.22 Reinsurance Commission Income

Amount in NPR

Category	For the Year 2075 -76	For the Year 2074 -75
Fire	53,499,948	29,278,902
Marine	14,655,149	7,288,602
Motor	66,474,004	54,036,059
Aviation	25,477,816	3,530,535
Engineering	21,315,782	17,253,781
Miscellaneous	19,109,780	21,896,956
Agriculture & Cattle	3,082,182	1,332,552
Micro (Laghu)	-	-
Total	203,614,661	134,617,387

4.23 Other Income

Amount in NPR

Category	For the Year 2075 -76	For the Year 2074 -75
Profit on Sale of Fixed Assets	-	317,582
Income from Currency Fluctuation	278,179	6,985,214
Income Related to Previous year (Micro)	179,098	-
Rental Income	11,921,616	11,412,694
Name Transfer Income	269,569	346,498
	12,648,462	19,061,988

4.24 Gross Benefits and Claim Paid

Amount in NPR

Category of Insurance	For the Year 2075 -76			For the Year 2074 -75		
	Total Claim Paid	Reinsurer's Portion in Total Claim Paid	Net Claim Paid	Total Claim Paid	Reinsurer's Portion in Total Claim Paid	Net Claim Paid
Fire	41,337,572	26,785,827	14,551,745	4,935,523	1,236,321	3,699,202
Marine	32,811,461	29,255,418	3,556,043	4,104,759	2,577,515	1,527,244
Motor	267,771,958	160,919,430	106,852,528	286,689,876	206,965,660	79,724,216
Aviation	-	-	-	-	-	-
Engineering	24,621,374	21,754,805	2,866,569	39,178,510	36,350,403	2,828,107
Miscellaneous	124,128,006	86,539,664	37,588,342	103,253,912	69,271,297	33,982,615
Agriculture & Cattle	2,514,900	1,969,740	545,160	3,133,850	2,501,080	632,770
Micro (Laghu)	289,205	-	289,205	-	-	-
Total	493,474,476	327,224,884	166,249,592	441,296,431	318,902,276	122,394,154

Insurance Claim expenses Development:

For the Year 2075 -76

Amount in NPR

S.N.	Category	Claim Paid of Current year	Claim Paid of above 1 Yr	Claim Paid of above 2 Yrs	Claim Paid of above 3 Yrs	Claim Paid of above 4 Yrs	Claim Paid of 5 Yrs and more	Total Claim Paid	Reinsurer's Portion in Total Claim Paid	Net Claim Paid
1	Fire	29,927,866	11,409,706	-	-	-	-	41,337,572	26,785,827	14,551,745
2	Marine	32,811,461	-	-	-	-	-	32,811,461	29,255,418	3,556,043
3	Motor	76,804,318	117,939,728	61,808,298	11,219,614	-	-	267,771,958	160,919,430	106,852,528
4	Aviation	-	-	-	-	-	-	-	-	-
5	Engineering	18,200,427	4,931,341	237,512	1,252,094	-	-	24,621,374	21,754,805	2,866,569
6	Miscellaneous	122,237,966	1,890,040	-	-	-	-	124,128,006	86,539,664	37,588,342
7	Agriculture & Cattle	1,884,150	630,750	-	-	-	-	2,514,900	1,969,740	545,160
8	Micro (Laghu)	289,205	-	-	-	-	-	289,205	-	289,205
Total		282,155,393	136,801,565	62,045,810	12,471,708	-	-	493,474,476	327,224,884	166,249,592

For the Year 2074 -75

Amount in NPR

S.N.	Category	Claim Paid of Current year	Claim Paid of above 1 Yr	Claim Paid of above 2 Yrs	Claim Paid of above 3 Yrs	Claim Paid of above 4 Yrs	Claim Paid of 5 Yrs and more	Total Claim Paid	Reinsurer's Portion in Total Claim Paid	Net Claim Paid
1	Fire	2,697,136	1,491,537	251,884	494,966	-	-	4,935,523	1,236,321	3,699,202
2	Marine	4,003,946	100,813	-	-	-	-	4,104,759	2,577,515	1,527,244
3	Motor	109,586,401	177,103,476	-	-	-	-	286,689,876	206,965,660	79,724,216
4	Aviation	-	-	-	-	-	-	-	-	-
5	Engineering	19,398,251	1,733,930	3,260,239	14,786,090	-	-	39,178,510	36,350,403	2,828,107
6	Miscellaneous	88,191,984	15,061,928	-	-	-	-	103,253,912	69,271,297	33,982,615
7	Agriculture & Cattle	2,572,450	561,400	-	-	-	-	3,133,850	2,501,080	632,770
8	Micro (Laghu)	-	-	-	-	-	-	-	-	-
Total		226,450,168	196,053,084	3,512,123	15,281,056	-	-	441,296,431	318,902,276	122,394,154

4.25 Agent Commission Expenses

Amount in NPR

Category	For the Year 2075 -76			For the Year 2074 -75		
	Direct	Inward Reinsurance	Total	Direct	Inward Reinsurance	Total
Fire	3,152,158	36,840	3,188,998	2,707,271	50,544	2,757,815
Marine	607,987	-	607,987	529,623	850	530,473
Motor	8,999,405	-	8,999,405	9,006,846	15,916	9,022,762
Aviation	7,784,553	-	7,784,553	3,585,092	-	3,585,092
Engineering	1,352,132	18,037	1,370,170	1,578,196	17,732	1,595,928
Miscellaneous	2,686,735	-	2,686,735	3,314,021	55,720	3,369,741
Agriculture & Cattle	1,867,615	-	1,867,615	553,293	-	553,293
Micro (Laghu)	37,050	-	37,050	37	-	37
Total	26,487,635	54,877	26,542,512	21,274,379	140,762	21,415,141

4.26 Insurance Service Charge

Amount in NPR

Category of Insurance	For the Year 2075 -76			For the Year 2074 -75		
	Gross	Reinsurer's Portion	Net	Gross	Reinsurer's Portion	Net
Fire	1,288,564	642,387	646,177	1,201,558	558,619	642,939
Marine	240,892	206,483	34,409	4,361,833	1,108,385	3,253,449
Motor	4,390,838	887,726	3,503,113	220,693	178,707	41,986
Aviation	2,552,349	2,459,166	93,183	1,751,109	1,721,685	29,425
Engineering	390,494	262,096	128,399	478,688	366,825	111,863
Miscellaneous	1,035,260	431,096	604,164	963,697	434,079	529,618
Agriculture & Cattle	240,724	160,612	80,112	26,834	21,437	5,397
Micro (Laghu)	3,450	-	3,450	6	-	6
Total	10,142,572	5,049,566	5,093,005	9,004,418	4,389,736	4,614,682

4.27 Employee Benefit Expenses

Amount in NPR

Category	For the Year 2075 -76	For the Year 2074 -75
Salary	46,314,889	35,364,163
Allowances	15,299,341	14,625,366
Dashain Expenses	3,895,796	2,857,228
Training Expenses	155,692	698,764
Staff Uniform	1,067,264	843,550
Medical	2,410,524	2,250,327
Wages	3,442,253	2,255,427
Staff Welfare	685,195	1,009,232
Defined Contribution Expenses		
Provident Fund Contribution	3,611,547	2,897,055
Defined Benefit Plan Cost		
Pension and Gratuity Expenses	10,363,026	7,129,463
Leave Encashment Expenses	5,589,402	6,007,596
Total	92,834,928	75,938,171
Employee Bonus	37,243,387	32,435,881
Grand Total	130,078,315	108,374,052

4.28 Operating and Other Expenses

Amount in NPR

	For the Year 2075 -76	For the Year 2074 -75
House Rent	23,012,219	8,527,743
Electricity & Water	2,275,129	2,106,977
Repair & Maintenance		
a) Office Vehicle	378,983	333,934
b) Office Equipment	1,014,957	484,880
c) Others	2,006,261	1,188,840
Communication	4,669,916	4,027,367
Printing & Stationery	8,263,734	5,758,296
Consumable Items	155,651	217,304
Conveyance	1,570,390	1,893,130
Travelling Expenses (Including Allowances)		
a) Internal	1,599,158	1,397,369
b) Abroad	122,258	128,523
Insurance Premium Expenses	3,042,203	1,045,756
Security Expenses	477,450	484,025
Consultancy Fee & Charges	1,480,521	768,206
Books & Periodicals	665,244	636,734
Advertisement & Publicity	1,897,185	1,694,261
Business Promotion Expenses	3,949,254	3,361,463
Guest Entertainment & Refreshment Expenses	1,452,348	1,086,811
Board Meeting Expenses		
a) Meeting Fee	473,000	868,500
b) Others	114,113	300,668
Other Committee Meeting Expenses		
a) Meeting Fee	483,000	441,000
b) Others	160,792	172,167
Annual General Meeting Expenses	450,000	512,755
Auditing Expenses		
a) Audit Fee	111,494	111,494
b) Tax Audit Fee	111,494	111,494
c) Long Form Audit Report Fee	42,500	42,500
d) Internal Audit Expenses	220,000	220,000
Bank Charges	333,938	335,404
Rates and Taxes	4,388,574	1,056,182
Stamp Expenses	153,000	456,500
Membership Fee- Liecense Renew Fees	50,000	50,000
Cleaning Expenses	461,843	386,785
Anniversary Expenses	1,958,437	1,647,967
Fuel Expenses	3,211,822	3,082,413
Share Listing Expenses	331,668	424,932
Miscellaneous Expenses	1,112,317	1,620,771
Total	72,200,851	46,983,151

4.29 Depreciation and Amortization

Amount in NPR

	For the Year 2075 -76	For the Year 2074 -75
Depreciation for Tangible Assets	4,173,459	3,722,056
Amortization on Intangible Assets	92,250	96,763
Total	4,265,709	3,818,820

5 Disclosure and Additional Information

5.1 Risk Management

The Company's activities expose it to a variety of risks, including insurance risk, financial risk, credit risk, and the effects of changes in property values, debt and equity market prices, foreign currency exchange rates and interest rates. The Company's overall risk management programme focuses on the identification and management of risks and seeks to minimize potential adverse effects on its financial performance, by use of underwriting guidelines and capacity limits, reinsurance planning, credit policy governing the acceptance of clients, and defined criteria for the approval of intermediaries and reinsurers. Investment policies are in place which help manage liquidity, and seek to maximize return within an acceptable level of interest rate risk.

I. Insurance Risk

The company principally issues the following types of general insurance contracts: Motor, Fire, Marine, Aviation, Agriculture, Engineering and Miscellaneous. Risks under non-life insurance policies usually cover twelve months duration.

For general insurance contracts, the most significant risks arise from climate changes, natural disasters and terrorist activities. For longer tail claims that take some years to settle, there is also inflation risk.

These risks do not vary significantly in relation to the location of the risk insured by the company, type of risk insured and by industry

The above risk exposure is mitigated by diversification across a large portfolio of insurance contracts and geographical areas. The variability of risks is improved by careful selection and implementation of underwriting strategies, which are designed to ensure that risks are diversified in terms of type of risk and level of insured benefits. This is largely achieved through diversification across industry sectors and geography. Furthermore, strict claim review policies to assess all new and ongoing claims, regular detailed review of claims handling procedures and frequent investigation of possible fraudulent claims are all policies and procedures put in place to reduce the risk exposure of the company. The company further enforces a policy of actively managing and promptly pursuing claims, in order to reduce its exposure to unpredictable future developments that can negatively impact the business. Inflation risk is mitigated by taking expected inflation into account when estimating insurance contract liabilities.

The company has also limited its exposure by imposing maximum claim amounts on certain contracts as well as the use of reinsurance arrangements in order to limit exposure to catastrophic events (e.g., earthquakes, Landslide and flood damage).

Key Assumptions

The principal assumption underlying the liability estimates is that the company's future claims development will follow a similar pattern to past claims development experience. This includes assumptions in respect of average claim costs, claim handling costs, claim inflation factors and claim numbers for each accident year. Additional qualitative judgements are used to assess the extent to which past trends may not apply in the future, for example: once-off occurrence; changes in market factors such as public attitude to claiming; economic conditions; as well as internal factors such as portfolio mix, policy conditions and claims handling procedures. Judgement is further

used to assess the extent to which external factors such as judicial decisions and government legislation affect the estimates.

Other key circumstances affecting the reliability of assumptions include variation in interest rates, delays in settlement and changes in foreign currency rates.

II. Financial Risk

The Company is exposed to financial risk through its financial assets, financial liabilities, reinsurance assets and insurance liabilities. In particular the key financial risk is that the proceeds from its financial assets are not sufficient to fund the obligations arising from its insurance contracts.

These risks arise from open positions in interest rate, currency and equity products, all of which are exposed to general and specific market movements. The risks that the Company primarily faces due to the nature of its investments and liabilities are interest rate risk and equity price risk.

The Company manages these positions within an asset liability management (ALM) framework that has been developed to achieve long-term investment returns in excess of its obligations under insurance and investment contracts. The principal technique of the Company's ALM is to match assets to the liabilities arising from insurance and investment contracts by reference to the type of benefits payable to contract holders.

The Company has exposure to the following risks arising from financial instruments:

a) Price Risk

The Company is exposed to equity securities price risk because of investments in quoted and unquoted shares classified either as financial assets at fair value through other comprehensive income or at fair value through profit or loss. The Company is not exposed to commodity price risk. To manage its price risk arising from investments in equity and debt securities, the Company diversifies its portfolio. Diversification of the portfolio is done in accordance with limits set by the Company. All quoted shares held by the Company are traded on the Nepal Stock Exchange (NSE).

b) Foreign Currency Risk

Foreign currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates. The Company's exposure to the risk of changes in foreign exchange rates relates primarily to the Company's operating activities (when revenue or expense is denominated in a different currency from the Company's functional currency).

The company mitigates such risks by applying appropriate mitigation techniques by management.

c) Cash Flow and Interest Rate Risk

Fixed interest rate financial instruments expose the Company to fair value interest rate risk. Variable interest rate financial instruments expose the Company to cash flow interest rate risk. For liabilities under long-term insurance contracts with fixed and guaranteed terms, changes in interest rate will not cause a change to the amount of the liability, unless the change is severe enough to trigger a liability adequacy test adjustment.

Government securities and deposits with financial institutions held to maturity are accounted for at amortized cost and their carrying amounts are not sensitive to changes in the level of interest rates.

d) Credit Risk

The Company has exposure to credit risk, which is the risk that a counter party will be unable to pay amounts in full when due. Key areas where the Company is exposed to credit risk are:

- a. Receivables arising out of reinsurance arrangements; and

b. Reinsurers' share of insurance liabilities.

Other areas where credit risk arises include cash and cash equivalents, corporate bonds and deposits with banks and other receivables.

Reinsurance issued to manage insurance risk. This does not, however, discharge the Company's liability as primary insurer. If a reinsurer fails to pay a claim for any reason, the Company remains liable for the payment to the policyholder. The credit worthiness of reinsurers is considered on an annual basis by reviewing their financial strength prior to finalization of any contract.

The amount that best represents the Company's maximum exposure to credit risk at the year end is made up as follows:

	Amount in NPR	
Maximum exposure to credit risk before collateral held	As at Ashad 31, 2076	As at Asad 32, 2075
Receivables arising out of reinsurance	581,253,736	438,302,919
Reinsurers' share of insurance liabilities	142,945,647	98,314,339
Commercial bonds	32,250,000	22,250,000
Deposits with financial institutions	907,594,373	645,133,926
Other Assets	445,771,592	516,431,903
Total	2,109,815,347	1,720,433,087

	Amount in NPR As at Ashad 31, 2076		
Maximum exposure to credit risk before collateral held	Upto 6 months	6 to 12 months	Above 1 year
Receivables arising out of reinsurance	347,466,943	231,644,629	-
Reinsurers' share of insurance liabilities	57,178,259	85,767,388	-
Commercial bonds	16,125,000	16,125,000	-
Deposits with financial institutions	272,278,312	633,816,061	1,500,000
Other Assets	356,617,273	89,129,318	25,000
Total	1,049,665,787	1,056,482,396	1,525,000

All receivables that are neither past due nor impaired are within their approved credit limits, and no receivables have had their terms renegotiated.

e) **Liquidity Risk**

Liquidity risk is the risk that the Company is unable to meet its payment obligations associated with its financial liabilities as they fall due and to replace funds when they are withdraws.

The Company is exposed to daily calls on its available cash for claims settlement and other administration expenses. The Company does not maintain cash resources to meet all of these needs as experience shows that a minimum level of reinvestment of maturing funds can be predicted with a high level of certainty. The Board sets limits on the minimum level of bank overdraft facilities that should be in place to cover expenditure at unexpected levels of demand.

The table below presents the cash flows payable by the Company under Insurance contract liabilities at the financial reporting date. The amounts disclosed are the contractual undiscounted cash flows.

Amount in NPR

Exposure to Liquidity Risk of the Company	As at Ashad 31, 2076	As at Ashad 32, 2075
Insurance contract liabilities	191,596,357.00	151,527,745.46
Agency Commission Payable- Creditors arising out of direct insurance arrangements	5,219,832.42	2,644,896.20
Reinsurance premium payable - Creditors arising out of reinsurance arrangements	18,927,386.27	97,837,410.21
Dividend and other payables	80,977,379.59	32,669,092.21
Borrowings	-	-
Total	296,720,955.28	284,679,144.08

Amount in NPR

As at Ashad 31, 2076

Maximum exposure to credit risk before collateral held	Upto 6 months	6 to 12 months	Above 1 year
Insurance contract liabilities	114,957,814	76,638,542.80	-
Agency Commission Payable- Creditors arising out of direct insurance arrangements	4,175,866	1,043,966.48	-
Reinsurance premium payable - Creditors arising out of reinsurance arrangements	12,669,576	6,240,238.70	-
Dividend and other payables	35,632,530	11,800,689.88	33,542,645
Total	167,435,785.18	95,723,437.86	33,542,645.21

5.2 Capital Management

For the purpose of the Company's capital management, capital includes issued capital and all other equity reserves attributable to the equity holders of the company. The primary objective of the company's capital management is to maximize the shareholder value. The Company manages its capital structure and makes adjustments in light of changes in economic conditions to support the business and business growth, and to satisfy regulatory capital requirements at all times.

In view of this the Company has established the following objectives, policies and approach:

- To maintain the required solvency level and provide security to policyholders.
- To allocate capital efficiently and support the growth of the business by ensuring that returns on capital employed meets the requirements of shareholders and policyholders.
- To maintain financial strength to support new business growth and to satisfy the requirements of the policyholders, regulators and stakeholders.

5.2.1 Regulatory minimum paid up capital

General Insurance Companies are required by the Insurance Board Directive No 4 (Kha) issued on 2073 B.S. to attain a stipulated minimum paid up capital of NPR 1 billion. within F.Y 2074-75 as per Directive no 7(1). Such capital requirement has been fulfilled during F.Y 2075-76.

5.2.2 Solvency Margin

The Company has Solvency Margin Ratio of 2.11 (Previous Year 1.47) computed in accordance with Solvency Margin Directive, 2070.

5.3 Dividends

Dividends payable to the Company's shareholders are charged to equity in the period in which they are declared. Proposed dividends are disclosed in notes separately until declared. The AGM will decide cash dividend or bonus share for the FY 2075/76.

5.3.1 Bonus Shares

	Amount in NPR	
	As at Ashad 31, 2076	As at Ashad 32, 2075
Bonus Shares proposed for approval at the annual general meeting (not recognized as a liability as at balance sheet date)		
Bonus Shares declared during the year	5.00%	

5.3.2 Dividend

	Amount in NPR	
	As at Ashad 31, 2076	As at Ashad 32, 2075
Dividend proposed for approval at the annual general meeting (not recognized as a liability as at balance sheet date)		
Dividend declared during the year gross up tax	11.32%	



5.4 Segment Reporting

For the year ended 31 Ashad 2076

	Fire	Marine	Motor	Aviation	Engineering	Miscellaneous	Agri & Cattle	Micro (Laghu)	Total
Gross Earned Premium	128,856,390	24,089,209	439,083,827	255,234,921	39,049,445	103,526,013	24,072,441	344,978	1,014,257,225
Outward Reinsurance	(64,238,714)	(20,648,279)	(88,772,564)	(245,916,632)	(26,209,593)	(43,109,612)	(16,061,242)	-	(504,956,636)
Net Earned Premium	64,617,676	3,440,930	350,311,263	9,318,289	12,839,852	60,416,401	8,011,199	344,978	509,300,588
Investment Income	9,614,334	511,969	52,122,107	1,386,449	1,910,416	8,989,235	1,191,970	51,329	75,777,808
Reinsurance Commission Income	53,499,948	14,655,149	66,474,004	25,477,816	21,315,782	19,109,780	3,082,182	-	203,614,661
Other Income	1,604,778	85,455	8,699,968	231,419	318,877	1,500,439	198,958	8,568	12,648,462
Total Income	129,336,735	18,693,503	477,607,342	36,413,974	36,384,927	90,015,855	12,484,309	404,874	801,341,519
Gross Benefits and Claim Paid	41,337,572	32,811,461	267,771,958	-	24,621,374	124,128,006	2,514,900	289,205	493,474,476
Less: Claims Ceded to Reinsurer	(26,785,827)	(29,255,418)	(160,919,430)	-	(21,754,805)	(86,539,664)	(1,969,740)	-	(327,224,884)
Change in Insurance Contract Liabilities	4,862,352	83,835	13,700,408	3,608,470	(481,930)	(1,255,542)	3,787,884	172,189	24,477,667
Net Benefits and Claims	19,414,097	3,639,878	120,552,937	3,608,470	2,384,639	36,332,800	4,333,044	461,394	190,727,259
Agency Commission Expenses	3,188,998	607,987	8,999,405	7,784,553	1,370,170	2,686,735	1,867,615	37,050	26,542,512
Insurance Service Charge	646,177	34,409	3,503,113	93,183	128,399	604,164	80,112	3,450	5,093,006
Employee Benefit Expenses	16,503,728	878,833	89,471,522	2,379,945	3,279,372	15,430,698	2,046,107	88,109	130,078,315
Operating and Other Expenses	9,160,506	487,802	49,661,775	1,321,005	1,820,238	8,564,914	1,135,705	48,906	72,200,851
Depreciation and Amortization	541,213	28,820	2,934,075	78,046	107,542	506,025	67,099	2,889	4,265,709
Total Benefits, Claims and Expenses	49,454,719	5,677,731	275,122,825	15,265,202	9,090,359	64,125,335	9,529,682	641,798	428,907,652
Profit Before Income Tax	79,882,016	13,015,772	202,484,516	21,148,772	27,294,568	25,890,520	2,954,626	(236,924)	372,433,867
Income Tax Expense	-	-	-	-	-	-	-	-	-
Provision for Income Tax	-	-	-	-	-	-	-	-	-
Deferred Tax (Income)/Expense	-	-	-	-	-	-	-	-	-
Profit for the Year	79,882,016	13,015,772	202,484,516	21,148,772	27,294,568	25,890,520	2,954,626	(236,924)	257,418,054

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Amount in NPR

	Fire	Marine	Motor	Aviation	Engineering	Miscellaneous	Agri & Cattle	Micro (Laghu)	Total
ASSETS									
Property, Plant & Equipments	11,880,139	632,625	64,405,696	1,713,193	2,360,642	11,107,723	1,472,881	63,425	93,636,323
Intangible Assets	23,409	1,247	126,904	3,376	4,651	21,887	2,902	125	184,500
Financial Assets at Amortised Cost	122,989,086	6,549,243	666,759,695	17,735,826	24,438,540	114,992,652	15,247,996	656,608	969,369,645
Financial Investments at FVTOCI	41,264,004	2,197,333	223,704,195	5,950,538	8,199,362	38,581,124	5,115,847	220,298	325,232,701
Deferred Acquisition Costs	2,132,177	113,540	11,559,153	307,474	423,674	1,993,548	264,344	11,383	16,805,293
Other Assets	128,080,644	6,820,371	694,362,519	18,470,062	25,450,258	119,753,170	15,879,239	683,791	1,009,500,055
Reinsurance Contract Assets	55,002,647	2,928,924	298,185,388	7,931,739	10,929,298	51,426,517	6,819,143	293,646	433,517,302
Cash and Cash Equivalents	13,026,272	693,657	70,619,218	1,878,473	2,588,385	12,179,337	1,614,977	69,544	102,669,862
Total Assets	374,398,377	19,936,938	2,029,722,768	53,990,681	74,394,810	350,055,958	46,417,329	1,998,820	2,950,915,681
LIABILITIES									
Deferred Tax Liability	1,532,984	81,632	8,310,753	221,066	304,611	1,433,313	190,057	8,184	12,082,601
Gross Insurance Contract Liabilities	128,300,754	36,553,643	375,122,727	127,617,460	53,545,129	60,503,521	14,333,771	172,489	796,149,494
Financial Liabilities	15,007,712	799,170	81,361,183	2,164,210	2,982,107	14,031,949	1,860,633	80,122	118,287,085
Unearned Income	6,565,975	349,642	35,596,063	946,856	1,304,692	6,139,072	814,039	35,054	51,751,392
Current Tax Payable	8,038,170	428,037	43,577,262	1,159,156	1,597,224	7,515,549	996,560	42,914	63,354,871
Provisions	7,591,898	404,273	41,157,895	1,094,801	1,508,548	7,098,293	941,232	40,531	59,837,472
Total Liabilities	167,037,493	38,616,398	585,125,881	133,203,550	61,242,311	96,721,696	19,136,291	379,295	1,101,462,915
EQUITY									
Equity Share Capital									1,005,075,944
Share Premium									44,789,099
Insurance Fund									577,237,379
Catastrophe Reserve									76,682,427
Other Reserve									20,310,413
Retained Earnings									125,357,503
Total Equity	-	-	-	-	-	-	-	-	1,849,452,766
Total Liabilities and Equity	167,037,493	38,616,398	585,125,881	133,203,550	61,242,311	96,721,696	19,136,291	379,295	2,950,915,681

5.5 Earnings Per Share

Basic earnings per share (EPS) amount are calculated by dividing the net profit attributable to shareholders by weighted average number of shares outstanding at the end of the year.

Diluted EPS amounts are calculated by dividing the profit attributable to ordinary equity holders of the parent by the weighted average number of ordinary shares outstanding during the year, plus the weighted average number of ordinary shares that would be issued on the conversion of all the dilutive potential ordinary shares into ordinary shares. The following reflects the profit and share data used in the basic and diluted EPS computations:

Particulars	Amount in NPR	
	For the Year 2075 -76	For the Year 2074 -75
Net Profit Attributable to Shareholders for Basic and Diluted Earnings	257,418,054	239,231,613
Weighted Average Number of Ordinary Shares for Basic EPS	10,050,759	6,884,082
Effects of Dilution:		
Share Option	-	-
Weighted Average Number of Ordinary Shares Adjusted for the effect of Dilution	10,050,759	6,884,082
Basic Earning per Ordinary Share	26	35
Diluted Earning per Ordinary Share	26	35
Restated Earning per Share	26	35
Restated Diluted Earning per Ordinary Share	26	35

Note: Since there is no convertible and other option, diluted earning per share would be equal to basic earning per share.

Calculation of Weighted no. of shares:

Particulars	Amount in NPR	
	For the Year 2075 -76	For the Year 2074 -75
Opening number of shares	6,884,082	5,775,236
Issued during the year		
Bonus share issued during the year:	-	1,108,845
Right share issued during the year		
No. of right shares issued	3,166,678	
Weighted no. of right shares issued	-	-
Total Weighted No of shares	10,050,759	6,884,082

5.6 Related Party Disclosure

The following persons are identified as Related Parties.

Key Management Personnel

Key Management Personnel are those persons having authority and responsibility for planning, directing and controlling the activities of the entity, directly or indirectly, including any director(whether executive or otherwise) of that entity.

CEO and Directors are identified as Key Management Personnel(KMP) and following are their details.

SN.	Name	Nature of Relationship	Nature of Transaction	Amount of Transaction	Outstanding Balances (if any)	No of Shares Owned (if any)
1	Ms.Kusum Lama (Representative Prabhu Management Pvt. Ltd.)	Chairperson				1,155,249
2	Mr.Rajendra Malla	Director				374,944
3	Mr.Krishna Bahadur Kunwar(Representative Nepal Money Remit)	Director				624
4	Mr. Niraj Lamsal(Representative Prabhu Bank Ltd.)	Director				376,292
5	Mr.Om Krishna Shrestha(Representative Employee Provident Fund.)	Director				1,508,525
6	Mr.Ranakeshab Pradhan	Director				6,939
7	Mr.Raj Gopal Rajbhandari (Representative Nepal Investment Pvt. Ltd.)	Director				17,405
8	Mr.Sanchit Bajracharya	Chief Executive Officer	Remuneration	4,687,900		

5.7 Subsequent Event or post balance sheet event after the reporting period.

No such event recognised during the period.

5.8 Contingent Liabilities and Capital Commitment

5.8.1 Contingent Liabilities

Contingent liabilities are potential future cash out flows, where the likelihood of payment is considered more than remote, but is not considered probable or cannot be measured reliably.

5.8.2 Corporate Tax Matters

LTO assessed the income tax, TDS and VAT liabilities of the company up to FY 2071-72. There is no any dispute regarding the tax assessment of LTO.

5.8.3 Commitment

A commitment is a contractual obligation to make a payment in the future, mainly in relation to underwriting, loans, investment and fixed assets. There are no any such commitments.

6 NFRS Adoption reconciliations and disclosures

6.1 Significant changes from the policies adopted in the past

Significant changes from the accounting policies adopted under previous GAAP (erstwhile Nepal Accounting Standards and directives issued by Insurance Board of Nepal) and the adoption of NFRS has been disclosed in the respective segments, including the impact. The detailed impact disclosure is given below.

6.2 Exemptions and Exceptions as per NFRS 1

The Company has taken the following exemptions.

- The company has elected to disclose the following amounts prospectively from the date of transition (i) the present value of the defined benefit obligation, the fair value of plan assets and the surplus or deficit in the plan; and (ii) the experience adjustments arising on the plan liabilities and the plan assets.
- The company has designated Quoted, Unquoted and Mutual fund equity investments held as at Ashad end 2076 and Ashad end 2075 as financial assets measured at fair value through OCI.

The Company shall apply following exception (if applicable):

- Derecognition of financial assets and financial liabilities
- Hedge accounting
- Non-controlling interest
- Classification and measurement of financial assets
- Embedded derivatives

6.3 Reconciliation of Equity

		Amount in NPR	
	Explanatory Notes*	As at Ashad 31, 2076	As at Ashad 32, 2075
Total Equity (Shareholders' Funds) under Previous GAAP		1,833,356,464	1,346,453,577
NFRS Adjustments:			
Opening Cumulative Effect		108,039,172	(91,662,995)
Dividend Last Year	1	-	(5,836,028)
Share Issue Cost	2	(1,687,994)	(1,351,658)
Reversal of Gaap net profit	3	(251,148,596)	(242,278,608)
Reversal of expense related to previous year	4	11,970,293	661,251
Reversal of proposed share	5		110,884,539
Reversal of issue of share	6		(110,884,539)
Profit as per NFRS	7	257,418,053.5	239,231,614
Call in Advance	8	(215,524,492)	215,524,492
OCI Reserve Fair Value Of Investments	9	3,322,335	(6,443,811)
Re-measurement on Defined Benefit Plan-Gratuity & Leave Encashment	10	(10,024,736)	(3,459,784)
Prior period adjustment	11		3,654,700
Proposed Dividend	12	113,732,278	
Total Adjustment to Equity		16,096,314	108,039,172
Total Equity as per NFRS		1,849,452,766	1,454,492,746

Explanatory Notes

- 1 Last year Proposed dividend declared and paid in F.Y 74-75.
- 2 Share issue cost is deducted from Equity as per NFRS. However in earlier GAAP, such cost is recognised in expenses.
- 3 Reversal of earlier GAAP net profit.
- 4 Reversal of expense related to previous year for implementation of NFRS.
- 5 Reversal of proposed bonus share for implementation of NFRS.
- 6 Adjustment of Issue of share as per NFRS.
- 7 Profit as per NFRS with all NFRS effect.
- 8 Call in Advance is shown in equity as per NFRS whereas as per earlier GAAP same was shown in current liabilities.
- 9 The change is due to change in Fair value of the investment.
- 10 The change is due to actuarial loss due to change in actuarial assumption.
- 11 In Opening year Prior period adjustment has been included due to adjustment of Bonus share booked as dividend income. In F.Y 74-75 double effect of Prior Period adjustment has been nullified.
- 12 Proposed Dividend as shown in Statement of equity not shown in SOCE.

6.4 Reconciliation of Profit or Loss

Amount in NPR			
	Explanatory Notes*	For the Year 2075 -76	For the Year 2074 -75
Profit as per previous GAAP		251,148,596	242,278,608
NFRS Adjustments:			
Reinsurance Commission Income	1	10,585,644	(2,231,716)
Gross Change in Insurance Contract Liabilities	2	(4,659,361)	(2,105,727)
Agent Commission Expenses	3	4,123,654	(109,447)
Employee Benefit Expenses	4	10,326,644	76,004
Operating and Other Expenses	5	(287,836)	1,351,069
Depreciation Adjustment	6	1,332,899	2,439,686
Provision for Loss on investment	7	-	2,400,797
Earlier Year Tax	8	(11,970,293)	(661,251)
Deferred Tax (Income)/Expense	9	(3,181,893)	(3,987,095)
Total Adjustment to Profit or Loss		6,269,458	(2,827,679)
Profit or Loss under NFRS		257,418,054	239,450,924

Explanatory Notes

- 1 Unearned Commission Income of Last Year has been added and Unearned Commission Income of current year has been deferred to next year.
- 2 The change is due to Actuarial valuation of Liability Adequacy Test.
- 3 Prepaid agency commission expenses of last year has been added and prepaid agency commission expenses of this year has been transferred to next year.
- 4 Change is due to actuarial valuation of Gratuity and Leave Encashment.
- 5 Share issue cost has been shown in equity as per NFRS. However the same has been booked in operating expenses in earlier GAAP.
- 6 Due to change in method of depreciation, excess depreciation charged has been reversed.
- 7 There is no provision for loss on investment in NFRS.

- 8 Earlier Year tax has been shown in face of Profit and Loss account in earlier GAAP. However same has been adjusted in current tax payable.
- 9 Due to change in book value base of items creating timing difference, net deferred tax (income)/Expenses has been changed.

6.5 Effect of NFRSs adoption for the Statement of Financial Position as at Ashad 31, 2076

Amount in NPR

	Explanatory Notes*	Previous GAAP	Cumulative Effect of Transition to NFRS	Amount as per NFRSs
ASSETS				
Property, Plant & Equipments	1	88,780,718	4,855,605	93,636,323
Intangible Assets	2	501,657	(317,157)	184,500
Deferred Tax Asset	3	10,440,074	(10,440,074)	-
Financial Assets at Amortised Cost		969,369,645	-	969,369,645
Financial Investments at FVTOCI	4	299,617,760	25,614,940	325,232,701
Deferred Acquisition Costs	5	-	16,805,293	16,805,293
Other Assets	6	1,096,941,085	(87,441,030)	1,009,500,055
Reinsurance Contract Assets	7	-	433,517,301	433,517,301
Current Tax Recoverable	8	35,390,978	(35,390,978)	-
Cash and Cash Equivalents		102,669,862	-	102,669,862
Total Assets		2,603,711,780	347,203,901	2,950,915,681
EQUITY				
Equity Share Capital		1,005,075,944	-	1,005,075,944
Share Premium			44,789,099	44,789,099
Insurance Fund		577,237,380	-	577,237,380
Catastrophe Reserve		76,682,427	-	76,682,427
Other Reserve	9	37,198,482	(16,888,069)	20,310,413
Retained Earnings	10	137,162,231	(11,804,728)	125,357,503
Total Equity		1,833,356,464	16,096,303	1,849,452,767
LIABILITIES				
Deferred Tax Liability	11	-	12,082,601	12,082,601
Gross Insurance Contract Liabilities	12	313,961,695	482,187,799	796,149,494
Financial Liabilities		118,287,082	-	118,287,082
Unearned Income	13	-	51,751,392	51,751,392
Current Tax Payable	14	98,745,849	(35,390,978)	63,354,871
Provisions	15	239,360,690	(179,523,218)	59,837,472
Total Liabilities		770,355,316	331,107,596	1,101,462,912
Total Liabilities and Equity		2,603,711,780	347,203,901	2,950,915,681

Explanatory Notes:

- 1 Change in carrying value of the PPE is due to change of depreciation method from reducing balance method to Straight line method based on useful life.
- 2 Change in carrying value of the Intangible Assets is due to change of depreciation method from reducing balance method to Straight line method based on useful life.

- 3 Due to change in book value base of items creating timing difference, net deferred tax Assets/Liabilities has been changed.
- 4 Change is due valuation of Investments at fair value as compared to cost in earlier methods.
- 5 Due to change in basis of preparation of financials from cash basis to accrual basis, Agency commission and Reinsurance Commission expenses has been booked on accrual basis. Prepaid amount has been booked under Deferred Acquisition cost.
- 6 The CIT for Gratuity and Leave encashment of total Nrs.70,665,560 has been offset against the present value of net obligation
- 7 Change is due to recognition of reinsurance portion of LAT and unexpired premium reserve in assets rather than offsetting against corresponding liabilities.
- 8 Advance tax deposited has been booked in other assets as per earlier GAAP. However in NFRS advance tax has been net off with current tax liabilities
- 9 Due to adoption of NFRS, Fair value reserve and Actuarial remeasurement has been recorded. Also the change has cumulative effect of adjustments made on transition date (1.4.2073) as per NFRS.
- 10 Change in retained earning is due to cumulative effect of adjustment made in transition date. Change is also due to change in policy from cash to accrual basis.
- 11 Deferred Tax Change is due to increment of Liability as per LAT and also change in the book value base of fixed assets as per NFRS.
- 12 Change is due to increment of Liability as per LAT and due to gross presentation of the liabilities rather than offsetting against corresponding assets.
- 13 Due to change in basis of preparation of financials from cash basis to accrual basis, deferred income has been booked.
- 14 Current tax liabilities has been booked in other provisions as per earlier GAAP. However in NFRS current tax liability has been net off with advance tax.
- 15 Provisions for Gratuity and Leave encashment as per LAT net the Fixed deposit at CIT due to which difference arise.

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6.6 Effect of NFRS adoption on Statement of Profit or loss and other Comprehensive income

6.6.1 Effect of NFRSs adoption for Statement of Profit or loss and other Comprehensive income for the year ended Ashad 31, 2076:

Amount in NPR

	Explanatory Notes*	Previous GAAP	Effect of Transition to NFRS	Amount as per NFRSs
Gross Earned Premium		1,014,257,224	-	1,014,257,224
Outward Reinsurance		(504,956,636)	-	(504,956,636)
Net Earned Premium		509,300,588	-	509,300,588
Investment Income		75,777,808	0	75,777,808
Reinsurance Commission Income	1	193,029,017	10,585,644	203,614,661
Other Income		12,648,462	-	12,648,462
Total Income		790,755,875	10,585,644	801,341,519
Gross Benefits and Claim Paid		493,474,476	-	493,474,476
Less: Claims Ceded to Reinsurer		(327,224,884)	-	(327,224,884)
Change in Insurance Contract Liabilities	2	19,818,308	4,659,361	24,477,668
Net Benefits and Claims		186,067,900	4,659,361	190,727,260
Agency Commission Expenses	3	30,666,166	(4,123,654)	26,542,512
Insurance Service Charge		5,093,005	-	5,093,005
Employee Benefit Expenses	4	140,404,959	(10,326,644)	130,078,315
Operating and Other Expenses	5	71,913,015	287,836	72,200,851
Depreciation and Amortization	6	5,598,608	(1,332,899)	4,265,709
Total Benefits, Claims and Expenses		439,743,652	(10,836,000)	428,907,652
Provision for Loss on Investment			-	-
Profit Before Income Tax		351,012,223	21,421,644	372,433,867
Income Tax Expense				
Provision for Income Tax	7	98,745,849	11,970,293	110,716,142
Deferred Tax (Income)/Expense	8	1,117,778	3,181,893	4,299,671
Profit for the Year		251,148,596	6,269,458	257,418,054

Explanatory Notes*

- 1 Unearned Commission Income of Last Year has been added and Unearned Commission Income of current year has been deferred to next year.
- 2 Change is due to increment of Liability as per LAT.
- 3 Prepaid agency commission expenses of last year has been added and prepaid agency commission expenses of this year has been transferred to next year.
- 4 Change is due to actuarial valuation of Gratuity and Leave Encashment.
- 5 The share issue cost is show in operating expense in earliar GAAP. However, as per NFRS share issue cost is shown in Equity.
- 6 Due to change in method of depreciation, less depreciation has been charged to profit and loss account.
- 7 The previous year tax paid included in provision for tax in the NFRS SFP.
- 8 Due to change in book value base of items creating timing difference, net deferred tax (income)/Expenses has been changed.

6.7 Effect of NFRS adoption on the Statement of Cash Flows

6.7.1 Effect of NFRS adoption on the Statement of Cash Flows for the year ended Ashad 31, 2076:

Amount in NPR

Particulars	Explanatory Notes*	Previous GAAP	Effect of Transition to NFRS	Amount as per NFRSs
Net Cash Flows from Operating Activities	1	(125,438,088)	203,496,184	78,058,096
Net Cash Flows from Investing Activities	2	(265,230,399)	13,438,120	(251,792,279)
Net Cash Flows from Financing Activities	3	361,456,862	(217,212,486)	144,244,376
Net increase/(decrease) in cash and cash Equivalents		(29,211,625)	(278,179)	(29,489,806)
Cash and Cash Equivalent at the beginning of the Period		131,881,489	0.00	131,881,489
Proceeds from Foreign Exchange Fluctuation	4	-	278,179	278,179
Cash and Cash Equivalent at the end of the Period		102,669,863	-	102,669,863

Explanatory Notes*

- 1 Net change is due to regrouping of cashflows items from operating to financing activities.
- 2 Income from Foreign Currency Exchange has been categorised as separate line item in Cash flow as per NFRS which was shown in investing activities as per earlier GAAP.
- 3 Net change is due to regrouping of cashflows items from operating to financing activities.
- 4 Proceeds from Foreign Exchange Fluctuation is shown as separate line item in cash flow as per NFRS.

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प्रभु इन्स्योरेन्स लिमिटेडको २४ औं वार्षिक साधारण सभामा सञ्चालक समितिको तर्फबाट प्रस्तुत २४ औं वार्षिक प्रतिवेदन

आदरणीय शेयरधनी महानुभावहरू,

प्रभु इन्स्योरेन्स लिमिटेडको २४ औं वार्षिक साधारण सभामा हाम्रो निमन्त्रणालाई स्वीकार गरी उपस्थित हुनुभएका आदरणीय शेयरधनी महानुभावहरू, नियमनकारी निकायका प्रतिनिधिज्यूहरू, अतिथिज्यूहरू, पर्यवेक्षक, पत्रकार मित्रहरू तथा कम्पनीमा कार्यरत कर्मचारीहरूलाई कम्पनीको सञ्चालक समितिको तर्फबाट हार्दिक स्वागत तथा अभिवादन गर्दछौं।

कम्पनीले समिक्षा अवधिमा हासिल गरेको समग्र कारोवार, उपलब्धी र भावी योजनाहरू समेतलाई समेटेर कम्पनी ऐन, २०६३ को अधिनमा रही तयार पारिएको कम्पनीको आर्थिक वर्ष २०७५/०७६ को वार्षिक प्रतिवेदन सञ्चालक समितिको तर्फबाट यस गरिमामय सभा समक्ष प्रस्तुत गर्न पाउँदा हामीलाई अत्यन्त खुशि लागेको छ। यस प्रतिवेदनबाट कम्पनीको कारोवार तथा गतिविधिको समिक्षा गरी आगामी दिनमा अझ प्रभावकारी ढंगबाट अगाडि बढ्न मार्गदर्शन प्रदान गर्नुहुनेछ भन्ने बिश्वास लिएका छौं।

(१) विगत वर्षको कारोवारको सिंहावलोकन:

यस कम्पनीले अधिल्लो वर्ष २०७४/०७५ र समिक्षा वर्ष २०७५/०७६ मा गरेको व्यवसाय अनुसार आर्जन भएको बीमाशुल्क निम्नानुसार रहेको व्यहोरा अवगत गराउँदछौं।

बीमा व्यवसाय	आ.व. २०७४/०७५ कुल बीमाशुल्क रु.	आ.व. २०७५/०७६ कुल बीमाशुल्क रु.	फरक प्रतिशत
अग्नी बीमा	१२०,१५५,७६३	१२८,८५६,३९०	७.२४%
सामुन्द्रिक बीमा	२२,०६९,२७६	२४,०८९,२०९	९.१५%
मोटर बीमा	४३६,१८३,३४३	४३९,०८३,८२७	०.६६%
हवाई बीमा	१७५,११०,९३५	२५५,२३४,९२१	४५.७६%
ईन्जिनियरिङ बीमा	४७,८६८,७७९	३९,०४९,४४५	-१८.४२%
विविध बीमा	९६,३६९,६७८	१०३,५२६,०१३	७.४३%
बाली तथा पशूधन बीमा	२,६८३,४०६	२४,०७२,४४१	७९७.०९%
माईक्रो (लघु) बीमा	६००	३४४९७८	५७३९६.३३%
जम्मा	९००,४४९,७८०	१,०९४,२५७,२२४	१२.६४%

समिक्षा वर्षमा कम्पनीले रु.१,०१,४२,५७,२२४ (एक अरब एक करोड बयालीस लाख सन्ताउन्न हजार दुई सय चौबीस रुपैयाँ) बीमाशुल्क आर्जन गरेको छ, जुन अधिल्लो आर्थिक वर्ष ०७४/०७५ को रु.९०,०४,४१,७८० (नब्बे करोड चार लाख एकचालीस हजार सात सय असी रुपैयाँ) को तुलनामा रु.११,३८,१५,४४४ (एघार करोड अठतीस लाख पन्ध्र हजार चार सय चौवालीस) र प्रतिशतमा १२.६४ प्रतिशतले बृद्धि गरेको छ।

- (२) प्रतिवेदन तयार भएको मितिसम्म आ.व. २०७६/०७७ को उपलब्धी र भविष्यमा गर्नुपर्ने कुराको सम्बन्धमा सञ्चालक समितिको धारणा: कम्पनीको आर्थिक वर्ष २०७६/०७७ को उपलब्धी निम्नानुसार रहेको छ।

बीमा व्यवसाय	आ.व. २०७५/०७६	आ.व. २०७६/०७७	बृद्धि रकम रु.	बृद्धि प्रतिशत
अग्नी बीमा	६४,०९२,३०६	६६,१४४,५०७	२,०५२,२०१	३.२०%
सामुन्द्रिक बीमा	१२,०८०,७२३	१०,८४५,५३०	(१,२३५,१९३)	-१०.२२%
मोटर बीमा	२२५,२२९,१४४	१९२,८७३,५१२	(३२,३५५,६३२)	-१४.३७%
हवाई बीमा	१०७,५९२,५१४	४५९,९८५,९१४	३५२,३९३,४००	३२७.५३%
ईन्जिनियरिङ बीमा	१४,५९५,७०५	१८,९८६,५१६	४,३९०,८१०	३०.०८%
विविध बीमा	६५,८१३,७७४	८०,७६६,९९४	१४,९५३,२२०	२२.७२%
बाली तथा पशुधन बीमा	५,१०६,८०९	८,३५६,४३२	३,२४९,६२३	६३.६३%
माईक्रो (लघु) बीमा	-	-	-	०.००%
जम्मा	४९४,५१०,९७५	८३७,९५९,४०४	३४३,४४८,४३०	६९.४५%

कम्पनीले आर्थिक वर्ष २०७६/०७७ को प्रथम ६ महिना (श्रावण देखि पौष सम्म)मा रु.८३ करोड ७९ लाख ५९ हजार ४ सय ४ रुपैयाँ बीमाशुल्क आर्जन गर्न सफल भएको छ जुन गत आर्थिक वर्षको तुलनामा रु.३४ करोड ३४ लाख ४८ हजार ४ सय ३० रुपैयाँ अर्थात ६९.४५ प्रतिशतले अधिक हुन आउँछ।

- (३) कम्पनीको औद्योगिक वा व्यवसायिक सम्बन्ध:

कम्पनीले विभिन्न संगठित संस्था, व्यापारिक निकायहरू, औद्योगिक संस्थानहरू, सरकारी निकायहरू, बैंकहरू, बीमा कम्पनीहरू, पुनर्बीमा कम्पनीहरू तथा सबै क्षेत्रका संघ संस्था तथा व्यक्तिहरूसँग सुमधुर सम्बन्ध स्थापित गर्दै आफ्नो व्यवसाय अभिवृद्धि गर्दै लैजाने योजना रहेको छ। साथै कम्पनीको व्यवस्थापन तथा कर्मचारी बिच सुमधुर एवं समन्वयकारी सम्बन्ध निर्माण गरि कार्य सम्पादन हुँदै आएको छ। यसै अनुरूप कम्पनीले विभिन्न बित्तिय संस्था तथा अन्य निकायहरूसँग सम्झौता गरि ग्राहकलाई गुणस्तरिय सेवा प्रदान गर्ने योजना रहेको छ।

- (४) सञ्चालक समितिमा भएको हेरफेर र सोको कारण:

कम्पनीका संस्थापक शेयरधनी श्री कर्मचारी संचय कोषको तर्फबाट प्रतिनिधित्व गर्नुहुने सञ्चालक परिवर्तन गरि श्री जितेन्द्र धितालको सङ्गमा मिति २०७५/०३/३१ देखि श्री केदारनाथ गौतमलाई प्रतिनिधि पठाएकोमा कोषको पत्रानुसार मिति २०७५/०९/०३ देखि लागु हुने गरि श्री केदारनाथ गौतमको सङ्गमा श्री ओमकृष्ण श्रेष्ठले कोषको तर्फबाट कम्पनीको सञ्चालक समितिमा प्रतिनिधित्व गर्दै आउनु भएको छ। त्यसैगरि संस्थापक शेयरधनी श्री प्रभु बैंक लिमिटेडको तर्फबाट सञ्चालक श्री अशोक खड्गीले प्रतिनिधित्व गर्दै आउनु भएकोमा श्री प्रभु बैंक लिमिटेडको पत्रानुसार बैंकको तर्फबाट प्रतिनिधित्व गर्नुहुने सञ्चालक परिवर्तन गरि मिति २०७६/०३/१५ देखि श्री निरज लम्सालले सञ्चालक समितिमा प्रतिनिधित्व गर्दै आउनु भएको छ। तत्कालिन सञ्चालक श्री जितेन्द्र धिताल, श्री केदारनाथ गौतम तथा श्री अशोक खड्गीले कम्पनीलाई पुर्‍याउनु भएको उल्लेखनीय योगदानको कदर गर्दै हार्दिक धन्यवाद ज्ञापन गर्दछौं।

- (५) कारोवारलाई असर पार्ने मुख्य कुराहरू तथा नीतिगत एवं कार्यगत व्यवस्थाहरू:

मुलुकको आर्थिक स्थिती सुधारोन्मुख रहेको भएतापनि आर्थिक सम्बृद्धिको गति सुस्त रहेकोले यसले पनि बीमा क्षेत्रलाई असर गर्ने देखिन्छ। मुलुकमा भईरहेको पूर्वाधारहरू पूर्ण रुपमा सुरक्षित नहुँदा विभिन्न किसिमका दुर्घटनाहरू भईरहेको दिनदिनै समाचार आईरहेको हुन्छ, जसले बीमा क्षेत्रलाई प्रत्यक्ष रुपमा असर गरेको हुन्छ। साथै नेपाल सरकार तथा अन्य नियमनकारी निकायहरूबाट नीति तथा निर्देशनमा भईरहेको परिवर्तनका कारण पनि बीमा क्षेत्रको कारोवारलाई असर परेको देखिन्छ। प्राकृतिक प्रकोप र सोको कारणले उत्पन्न हुनसक्ने परिस्थितीले गर्दा बीमा क्षेत्रमा प्रत्यक्ष असर पर्न सक्छ।

- (६) लेखा परीक्षण प्रतिवेदनमा कुनै कैफियत उल्लेख भए सो उपर सञ्चालक समितिको प्रतिक्रिया:
आर्थिक वर्ष २०७५/०७६ को लेखा परीक्षण प्रतिवेदनमा लेखा परीक्षकबाट कुनै प्रतिकूल कैफियत नभएको व्यहोरा शेयरधनी महानुभावहरूमा जानकारीको लागि अनुरोध छ।
- (७) लाभांश बाँडफाँड गर्न सिफारिस गरिएको रकम
कम्पनीले समिक्षा वर्ष २०७५/०७६ मा संचित मुनाफा एवं शेयर प्रिमियम समेतबाट चुक्ता पूँजी रु.१,००,५०,७५,९४४ को ५ प्रतिशतले हुन आउने रकम रु.५,०२,५३,७९७ बराबरको बोनस शेयर एवं बोनस शेयर तथा नगद लाभांशमा लाग्ने कर सहित चुक्ता पूँजीको ११.३२ प्रतिशतले हुन आउने रकम रु.११,३७,३२,२७८ नगद लाभांश सहित जम्मा रु.१६.३२ प्रतिशत मुनाफा बाँडफाँड गर्न प्रस्ताव गरिएको छ।
- (८) शेयर जफत भएको भए जफत भएको शेयर संख्या, त्यस्तो शेयरको अंकित मूल्य, त्यस्तो शेयर जफत हुनु भन्दा अगावै सो वापत कम्पनीले प्राप्त गरेको जम्म रकम र त्यस्तो शेयर जफत भएपछि सो शेयर बिक्री गरी कम्पनीले प्राप्त गरेको रकम तथा जफत भएको शेयर वापत रकम फिर्ता गरेको भए सो को विवरण
यस समिक्षा वर्षमा कुनै शेयर जफत नभएको।
- (९) विगत आर्थिक वर्षमा कम्पनी र यसको सहायक कम्पनीको कारोबारको प्रगति र सो आर्थिक वर्षको अन्तमा रहेको स्थितिको पुनरावलोकन,
यस कम्पनीको कुनै सहायक कम्पनी नरहेको तथा कम्पनीको कारोवार सम्बन्धमा यसैसाथ संलग्न आर्थिक विवरणबाट प्रस्ट हुन्छ।
- (१०) कम्पनी तथा त्यसको सहायक कम्पनीले आर्थिक वर्षमा सम्पन्न गरेको प्रमुख कारोबारहरू सो अवधिमा कम्पनीको कारोबारमा आएको कुनै महत्वपूर्ण परिवर्तन
केही नभएको।
- (११) विगत आर्थिक वर्षमा कम्पनीको आधारभूत शेयरधनीहरूले कम्पनीलाई उपलब्ध गराएको जानकारी:
केही नभएको।
- (१२) विगत आर्थिक वर्षमा कम्पनीका सञ्चालक तथा पदाधिकारीहरूले लिएको शेयरको स्वामित्वको विवरण र कम्पनीको शेयर कारोबारमा निजहरू संलग्न रहेको भए सो सम्बन्धमा निजहरूबाट कम्पनीले प्राप्त गरेको जानकारी:
केही नभएको।
- (१३) विगत आर्थिक वर्षमा कम्पनीसँग सम्बन्धित सम्भौताहरूमा कुनै सञ्चालक तथा निजको नजिकको नातेदारको व्यक्तिगत स्वार्थको बारेमा उपलब्ध गराइएको जानकारीको व्यहोरा:
केही नभएको।
- (१४) कम्पनीले आफ्नो शेयर आफैले खरिद गरेको भए त्यसरी आफ्नो शेयर खरिद गर्नुको कारण त्यस्तो शेयर संख्या र अंकित मूल्य तथा त्यसरी शेयर खरिद गरे बापत कम्पनीले भुक्तानी गरेको रकम:
केही नभएको।

(१५) आन्तरिक नियन्त्रण प्रणाली भए वा नभएको र भएको भए सो को विस्तृत विवरण:

समिक्षा वर्षमा कम्पनीको आन्तरिक नियन्त्रण व्यवस्था गर्नका लागि विभिन्न समितिहरू गठन भएका थिए ।

क.	मानव संसाधन समिति:			
	२	श्री कुसुम लामा	संयोजक	
	३	श्री सन्चित बज्राचार्य	सदस्य सचिव	
ख.	लगानी, जोखिम व्यवस्थापन तथा वित्तीय स्वस्थता (सोलभेन्सी) समिति:			
	१	श्री निरज लम्साल	संयोजक	२०७६/०३/२७ देखि
	२	श्री अशोक खड्गी	सदस्य	२०७६/०३/१५ सम्म
	५	श्री सन्चित बज्राचार्य	सदस्य सचिव	
	६	श्री अरविन्द कुमार कर्ण	लेखा प्रमुख	
ग.	लेखापरीक्षण समिति:			
	१	श्री रणकेशव प्रधान	संयोजक	
	२	श्री अशोक खड्गी	सदस्य	२०७६/०३/१५ सम्म
	३	श्री ओमकृष्ण श्रेष्ठ	सदस्य	२०७६/०३/२७ देखि
घ.	दावी भुक्तानी तथा पुनर्बीमा समिति:			
	१	श्री राजेन्द्र मल्ल	संयोजक	
	२	श्री राज गोपाल राजभण्डारी	सदस्य	
	३	श्री सन्चित बज्राचार्य	सदस्य सचिव	
ड.	सम्पत्ति शुद्धिकरण समिति:			
	१	श्री कृष्ण बहादुर कुँवर	संयोजक	
	२	श्री राज गोपाल राजभण्डारी	संयोजक	
	३	श्री सन्चित बज्राचार्य	सदस्य सचिव	

(१६) विगत आ.व.को कुल व्यवस्थापन खर्चको विवरण

कम्पनीको व्यवस्थापन खर्चको विवरण आ.व. २०७५/०७६ को वित्तीय विवरण अनुसार कुल व्यवस्थापन खर्च रु. १६ करोड ९३ लाख १ हजार ४ सय ८८ रुपैयाँ रहेको छ ।

(१७) लेखापरीक्षण समितिका सदस्यहरूको नामावली, निजहरूले प्राप्त गरेको पारिश्रमिक, भत्ता तथा सुविधा, सो समितिले गरेको काम कारवाहीको विवरण र सो समितिले कुनै सुझाव दिएको भए सो को विवरण:

लेखा परीक्षण समितिका सदस्यहरूको नामावली निम्नानुसार रहेका छन् ।

१	श्री रणकेशव प्रधान	संयोजक	
२	श्री अशोक खड्गी	सदस्य	२०७६/०३/१५ सम्म
३	श्री ओम कृष्ण श्रेष्ठ	सदस्य	२०७६/०३/२७ देखि

कम्पनीको लेखापरीक्षण समितिले कम्पनीको वित्तीय स्थिति, आन्तरिक नियन्त्रण र जोखिम व्यवस्थापन, नियमहरू पालना, लेखापरीक्षण कार्यक्रम आदिको नियमित समीक्षा गर्दै आएको छ । आन्तरिक साथै बाट्य लेखापरीक्षण प्रतिवेदनमा उल्लिखित कैफियतहरूमाथि विस्तृत छलफल गरी समितिले आवश्यक सुधारका कामहरू समेत गर्दै आएको छ । त्यसको नियमित रूपमा संचालक समितिलाई जानकारी गराउने गरिएको छ । लेखा

परीक्षण समितिका सदस्यहरूलाई भत्ता वापत मानव संसाधन समिति, लगानी, जोखिम व्यवस्थापन तथा वित्तिय स्वस्थता (सोलभेन्सी) समिति, दावी भुक्तानी तथा पुनर्बीमा समिति तथा सम्पत्ति शुद्धिकरण समितिको बैठक भत्ता सरह (संयोजक रु. ४,६७५।०० प्रति बैठक तथा सदस्य रु. ४,२५५।०० प्रति बैठक) प्रदान गरिएको छ।

(१८) सञ्चालक, प्रबन्ध सञ्चालक, कार्यकारी प्रमुख, कम्पनीका आधारभूत शेयरधनी वा निजको नजिकका नातेदार वा निज संलग्न रहेको फर्म, कम्पनी वा संगठित संस्थाले कम्पनीलाई कुनै रकम बुझाउन बाँकी भए सो कुरा बुझाउन बाँकी कुनै रकम छैन।

(१९) सञ्चालक, प्रबन्ध सञ्चालक, कार्यकारी प्रमुख तथा पदाधिकारीलाई भुक्तानी गरिएको पारिश्रमिक, भत्ता तथा सुविधाको रकम:

कम्पनीका अध्यक्ष लगायत सञ्चालकहरूलाई आ.व. २०७५/०७६ मा बैठक भत्ता बापत रु. १३ लाख ३३ हजार रुपैयाँ प्रदान गरिएको छ। साथै प्रमुख कार्यकारी अधिकृत तथा अन्य पदाधिकारीहरूलाई भुक्तानी गरिएको पारिश्रमिक, भत्ता तथा सुविधाको रकम रु. १,२९,६३,८३६/- रहेको छ।

(२०) शेयरधनीहरूले बुझिलिन बाँकी रहेको लाभांशको रकम

हालसम्म यस कम्पनीका शेयरधनीहरूलाई ११ लाख ६ हजार ७ सय ६५ रुपैयाँ लाभांश भुक्तानी गर्न बाँकी रहेको देखिन्छ। जुन रकम कम्पनी ऐन २०६३ को दफा १८२ (९) बमोजिम व्यवस्था गरी राखिएको छ।

(२१) दफा १४१ बमोजिम सम्पत्ति खरिद वा विक्री गरेको कुराको विवरण केही नभएको।

(२२) दफा १७५ बमोजिम सम्बद्ध कम्पनी बीच भएको कारोबार विवरण

उल्लेखित दफा बमोजिम यस कम्पनीको कुनै पनि सहायक कम्पनी नभएकोले कुनै कारोबार भएको छैन।

(२३) यस ऐन तथा प्रचलित कानून बमोजिम सञ्चालक समितिको प्रतिवेदनमा खुलाउनु पर्ने अन्य कुरा

(क) संस्थागत सुशासन तथा अनुपालना:

कम्पनीले संस्थागत सुशासन (Corporate Governance & Compliance) लाई सदैव महत्व दिदै आएको छ। संस्थागत सुशासनको उल्लंघनलाई शुन्य सहनशिलताको नीति अवलम्बन गरिएको छ। कम्पनीका शेयरधनीहरू, ग्राहक र कर्मचारी लगायत सम्बद्ध सबै सरोकारवालाहरूको हितको संरक्षणमा विशेष प्रथमिकता दिदै आएको छ। बीमा समिति एवं अन्य नियमनकारी निकायहरूबाट समय समयमा जारी भएका नीति एवं निर्देशनहरूलाई पूर्ण रुपमा कम्पनीले लागू गर्दै आएको छ। र आगामी दिनहरूमा पनि पूर्ण रुपमा पालना गरिने छ।

(ख) मानव संसाधन:

कम्पनीको “कर्मचारी व्यवस्थापन तथा सेवा शर्त” समितिले समय सापेक्ष कर्मचारीको सेवा सुविधाको पुनरावलोकन गरी आवश्यक बृद्धि गर्ने तथा कर्मचारीहरूको पारदर्शी ढंगले स्तर बृद्धि गर्नका साथै दक्ष जनशक्तिको भर्ना, छनौट, नियुक्ति, पदस्थापना, सरुवा, वृत्ति विकास, कार्यसम्पादन मुल्यायन, पुरस्कार तथा सजायका लागि आवश्यक नीति तयार पारी प्रभावकारी ढङ्गले कार्यान्वयन गर्दै आएको छ। कम्पनीले आफ्नो प्रगतिका लागि रचनात्मक भूमिका खेल्ने कर्मचारीको योगदानलाई उच्च मुल्याङ्कन गर्दै आफ्ना जनशक्तिलाई थप दक्षता प्रदान गर्न समय सापेक्ष आवश्यक आन्तरिक तथा बाह्य तालिम प्रदान गर्दै आएको छ।

(२४) लेखापरीक्षकको नियुक्ति सिफारिस:

कम्पनीको लेखापरीक्षण समितिले आर्थिक वर्ष २०७६/०७७ को लागि लेखापरीक्षक श्री मदन निरौला एण्ड कम्पनीलाई वार्षिक रु. ३,००,०००/०० (अक्षरेपी तीन लाख मात्र) मु.अ.कर सहित पारिश्रमिक भुक्तानी गर्ने गरि नियुक्त गर्न सिफारिस गरेको छ।

(२५) अन्य आवश्यक कुराहरू

भावी योजना तथा कार्यक्रमहरू

कम्पनीले चालु आ.व. तथा निकट भविष्यमा संचालन गर्ने योजना तथा कार्यक्रमहरूको संक्षिप्त विवरण तल लेखिए बमोजिम हुनेछ।

- (क) कम्पनीको व्यवसाय विस्तारको लागि शाखाको संजाल क्रमिक रूपमा विस्तार गर्दै लगिनेछ।
- (ख) शाखारहित घुम्ती बीमा (Branchless Mobile Insurance Service) सेवालाई लाई ग्रामिण क्षेत्रहरूमा बिस्तार गरि लघु तथा कृषि बीमा व्यवसायलाई विस्तार गर्दै लगिनेछ।
- (ग) कम्पनीलाई शाखा संजाल, ग्राहक संख्या आदिको दृष्टिकोणबाट सुदृढ बनाई प्रतिस्पर्धी बीमा कम्पनीको रूपमा स्थापित गर्दै लगिनेछ।
- (घ) कम्पनीको जोखिम व्यवस्थापनलाई थप सुदृढीकरण गर्दै लगिने र कारोबारसंग सम्बन्धित विविध जोखिम न्यूनिकरण गर्नको लागि आवश्यक पूर्व सतर्कताहरू अपनाउने।
- (ङ) कम्पनीले पिछडिएको तथा ग्रामिण क्षेत्रका जनतालाई लक्षित गरी नयाँ बीमा योजनाहरू सञ्चालन गर्ने लक्ष्य लिएको छ।
- (च) कम्पनीको Brand विस्तार गर्नको लागि विज्ञापन तथा व्यापार प्रवृद्धनका लागि नयाँ नयाँ रणनीति बनाइ अगाडी बढ्ने।
- (छ) व्यवसायका नयाँ नयाँ क्षेत्रहरूको पहिचान गर्ने तथा ग्राहक सेवालाई अभि प्रभावकारी बनाउदै लगिनेछ।
- (ज) कर्मचारीलाई दक्षता अभिवृद्धि गर्नको लागि नियमित तालिम दिईनेछ।
- (झ) कम्पनीले व्यापार बृद्धिको लागि नयाँ नयाँ प्रविधिको उपयोग गरि Digital Service प्रदान गर्नेछ।

धन्यवाद ज्ञापन

सम्पूर्ण शेयरधनी महानुभावहरू, ग्राहकवर्ग तथा शुभचिन्तक हरूलाई यहाँहरूको अटुट समर्थन तथा सहयोगका लागि सञ्चालक समितिको तर्फबाट र हाम्रो व्यक्तिगत तर्फबाट पनि यहाँहरूलाई हार्दिक कृतज्ञता व्यक्त गर्न चाहन्छौं। नेपाल सरकार, बीमा समितिक, नेपाल राष्ट्र बैंक, कम्पनी रजिष्ट्रारको कार्यालय, नेपाल धितोपत्र बोर्ड, नेपाल स्टक एक्सचेन्ज, सि.डि.एस. एण्ड क्लियरिंग लि., लेखापरीक्षक तथा बिभिन्न निकायहरूबाट कम्पनीले निरन्तर पाईरहेको सहयोग तथा मार्ग निर्देशनको लागि धन्यवाद ज्ञापन गर्दछौं। कम्पनीको सफलतामा महत्वपूर्ण योगदान गर्नुहुने कर्मचारीहरूलाई पनि सञ्चालक समितिको तर्फबाट हार्दिक धन्यवाद दिन चाहन्छौं।

धन्यवाद,

सञ्चालक समितिको तर्फबाट

राजेन्द्र मल्ल

सञ्चालक

कुसुम लामा

अध्यक्ष

मिति: २०७६ माघ २४ गते शुक्रबार।

अध्यक्षज्यूको मन्तव्य

आदरणीय शेयरधनी महानुभावहरू,

प्रभु इन्स्योरेन्स लिमिटेडको २४ औँ वार्षिक साधारण सभामा हाम्रो निमन्त्रणालाई स्वीकार गरी उपस्थित हुनुभएका आदरणीय शेयरधनी महानुभावहरू, नियमनकारी निकायका प्रतिनिधिज्यूहरू, अतिथिज्यूहरू, पर्यवेक्षक, पत्रकार मित्रहरू तथा कम्पनीमा कार्यरत कर्मचारीहरूलाई कम्पनीको सञ्चालक समितिको तर्फबाट र मेरो व्यक्तिगत तर्फबाट समेत हार्दिक स्वागत गर्दछु।

कम्पनी स्थापनाको २४ औँ वर्ष पूरा गरि २५ औँ वर्षमा हिडिरहदा हामीलाई निरन्तररूपमा असीम विश्वास र आत्मिय सहयोगको लागि यस कम्पनी परिवार यहाँहरूप्रति हार्दिक आभार प्रकट गर्दछौं। साथै आगामी दिनहरूमा पनि यहाँहरूको सहयोग र सद्भाव निरन्तररूपमा रहनेछ भन्ने विश्वास लिएका छौं।

बीमा क्षेत्रमा रहेको तीव्र प्रतिस्पर्धाका बीच कम्पनीले पूँजी बृद्धि, खर्च र व्यवसाय विस्तारलाई समुचित व्यवस्थापन गरी दिगो तथा सुरक्षित र दीर्घकालीन लक्ष्य प्राप्तिका लागि अगाडि बढिरहेका छौं। आफ्ना समस्त ग्राहकवर्गलाई आवश्यक सेवाहरू छिटो छरितो ढंगले प्रदान गर्दै सरकार तथा नियमनकारी निकायले लिएको नीति अनुरूप बीमा क्षेत्रमा टेवा पुर्‍याउन प्रतिवद्ध रहेका छौं।

कम्पनीले आधुनिक बीमा सेवाका सबै प्रविधिहरू प्रयोग गरी प्रविधिमा आधारित बीमा सेवा स्थापित गर्ने उद्देश्यका साथ अगाडि बढिरहेको छ। जोखिम व्यवस्थापन, कर्मचारी व्यवस्थापन, तथा आन्तरिक नियन्त्रण प्रणालीलाई सबल बनाउनुका साथै प्रभावकारी सेवा सुविधाहरू दिने तर्फ जोड दिएका छौं।

कम्पनीले आ. व. २०७५/०७६ को मुनाफाबाट शेयरधनी महानुभावहरूलाई चुक्ता पूँजीको ५ प्रतिशत बोनस शेयर तथा उक्त बोनस शेयर एवं नगद लाभांशमा लाग्ने कर सहित ११.३२ प्रतिशत नगद लाभांश वितरण गर्न स्वीकृतिका लागि यस गरीमामय सभा समक्ष प्रस्ताव पेश गरेका छौं। कम्पनीले हालसम्म हासिल गरेका उपलब्धिहरू तथा गतिविधिहरूका बारेमा संचालक समितिको वार्षिक प्रतिवेदनमा विस्तृत रूपमा उल्लेख गरिएको छ। संचालक समिति, शेयरधनीहरू, कम्पनी व्यवस्थापन, कर्मचारी र नियमनकारी निकाय तथा अन्य सरोकारवाला बीच समन्वय गरि ग्राहक वर्गलाई उच्चस्तरीय सेवा प्रदान गर्ने कम्पनीको नीति रहेको छ।

कम्पनीलाई आजको अवस्थामा पुर्‍याउन अनवरत रूपमा लागिरहुनु भएका संचालक साथीहरू, कम्पनीका संस्थापक, शेयरधनी महानुभावहरू, नियमनकारी निकाय, ग्राहकवर्गहरू, शुभेच्छुक, सहयोगी तथा कम्पनी व्यवस्थापनमा रही महत्वपूर्ण योगदान गर्दै आउनु भएका प्रमुख कार्यकारी अधिकृत तथा उहाँको नेतृत्वमा रहेको व्यवस्थापन समूह एवं सम्पूर्ण कर्मचारीहरूबाट प्राप्त सहयोगप्रति हार्दिक कृतज्ञता प्रकट गर्दै सदाभै निरन्तर सहयोग प्राप्त हुनेमा दृढ विश्वास लिएको छु।

धन्यवाद !

कुसुम लामा

अध्यक्ष

२०७६ माघ २४ गते

प्रमुख कार्यकारी अधिकृतको प्रतिबद्धता

यस गरिमामय सभाका अध्यक्ष एवं प्रभु इन्स्योरेन्स संचालक समितिका अध्यक्षज्यू, कम्पनीका संचालक ज्यूहरू, आदरणीय शेयरधनी महानुभावहरू, हाम्रो निमन्त्रणालाई स्वीकार गरी पाल्नुभएका नियमनकारी निकायका प्रतिनिधिज्यूहरू, कम्पनीका बाह्य लेखापरीक्षकज्यू, कम्पनीमा कार्यरत सम्पूर्ण कर्मचारीहरू एवं उपस्थित हुनुभएका सम्पूर्ण महानुभावहरूमा हार्दिक अभिवादन गर्दछु।

यस कम्पनीले आर्थिक वर्ष २०७५/०७६ मा व्यवसाय तथा सुचारुहरूमा बृद्धि गर्दै कम्पनीको रणनीति अनुरूप कार्ययोजना कार्यन्वयन गर्दै आएको छ। यस कम्पनीले आर्थिक वर्ष २०७५/०७६ मा व्यवसाय तथा सुचारुहरूमा बृद्धि गर्दै कम्पनीको रणनीति अनुरूप कार्ययोजना कार्यन्वयन गर्दै आएको छ। यस अवधिमा कम्पनीको शाखा सञ्जाल विस्तार गर्दै सर्वसाधारणको लागि बीमाको पहुँच वृद्धि गर्ने योजनाका साथ कम्पनीले केन्द्रिय कार्यालय तथा शाखा, उपशाखा एवं एक्सटेन्सन काउन्टर सहित ५६ स्थानबाट सेवाग्राहीलाई बीमा सेवा प्रदान गरिरहेको छ। चालु आ.व.मा शाखा कार्यालय बिस्तारको लागि १० स्थानमा सम्भाव्यता अध्ययन गरि नियमनकारी निकायबाट शाखा कार्यालय स्थापनाको स्वीकृती प्राप्त भईसकेको छ।

संस्थागत सुशासन तथा अनुपालना तथा उच्चस्तरीय ग्राहक सेवालाई व्यवसाय विस्तारको केन्द्रबिन्दुमा राखी कम्पनीले आफ्नो कार्ययोजना तथा रणनीति बनाई लागु गर्दै आएको छ। व्यवस्थापकीय सुधार मार्फत सबल संरचनात्मक प्रणालीबाट कम्पनी संचालन गर्ने अभिप्रायका साथ असल व्यावसायिक नैतिकता, डिजिटलाईजेशन, ग्राहक केन्द्रित सेवा तथा गुणस्तरीय सेवा लगायत कम्पनीको समग्र प्रणालीलाई गति दिन हामी सफल भएका छौं।

यस कम्पनीको उद्देश्य प्राप्तिको लागि सहयोग पुऱ्याउनु हुने कम्पनीका अध्यक्षज्यू, संचालकज्यूहरू, कम्पनीका संस्थापक, शेयरधनी महानुभावहरू, नियमनकारी निकाय, कम्पनीका ग्राहकवर्गहरू, व्यवसायिक प्रतिष्ठानहरू, शुभेच्छुक, सहयोगी महानुभावहरूलाई यस कम्पनीको तर्फबाट हार्दिक धन्यवाद एवं कृतज्ञता ज्ञापन गर्दछु। साथै कम्पनीका विभागिय प्रमुखहरू एवं आ आफ्नो स्थानबाट आफ्नो क्षमता अनुसार सदैव कम्पनीको हित हुने गरी कार्य गर्नुहुने सम्पूर्ण कर्मचारी साथीहरूलाई अमुल्य साथ सहयोगको लागि हार्दिक धन्यवाद एवं आभार प्रकट गर्दछु। साथै आगामी दिनहरूमा समेत सबै पक्षहरूबाट सदा भैं निरन्तर साथ सहयोग प्राप्त हुने आशा एवं विश्वास लिएको छु।

धन्यवाद !

protecting your future.

सन्चित बज्राचार्य

प्रमुख कार्यकारी अधिकृत

२०७६ माघ २४ गते

बीमा समितिको वित्तीय विवरण सम्बन्धि निर्देशन बमोजिम तयार पारिएको प्रभु इन्स्योरेन्स लिमिटेडको वित्तीय विवरण उपर स्वतन्त्र लेखापरीक्षकको प्रतिवेदन

हामीले प्रभु इन्स्योरेन्स लिमिटेडको नियामक निकायको निर्देशन अनुसार तयार गरिएको यसै साथ संलग्न ३१ आषाढ, २०७६ को वासलात, सोहि मितिमा समाप्त भएको आर्थिक वर्षको नाफा नोक्सान हिसाब, आय व्यय हिसाब, नगद प्रवाह विवरण र इन्विटीमा भएको परिवर्तन सम्बन्धि विवरण एवं प्रमुख लेखा नीतिहरु तथा लेखासंग सम्बन्धित टिप्पणीहरुको लेखापरीक्षण सम्पन्न गरेका छौं ।

वित्तीय विवरणहरु प्रति व्यवस्थापनको जिम्मेवारी:

नियामक निकाय (बीमा समिती) को वित्तीय प्रतिवेदन सम्बन्धी निर्देशनका व्यवस्था अनुसार वित्तीय विवरणहरु तयार गर्न र उचित प्रस्तुती गर्नका लागि प्रभु इन्स्योरेन्स लिमिटेडको व्यवस्थापन जिम्मेवार छ र व्यवस्थापनले निर्धारण गरे बमोजिम वित्तीय विवरण तयार गर्दा जालसाजी वा भूलचूक जुनसुकै कारणबाट भएपनि हुनसक्ने मिथ्यावर्णबाट वित्तीय विवरणहरु मुक्त हुने गरी तयार गर्न सक्षम हुनु आवश्यक छ ।

लेखापरीक्षकको जिम्मेवारी :

हाम्रो जिम्मेवारी ती वित्तीय विवरणहरुको बारेमा राय व्यक्त गर्नु हो, जसमा हाम्रो लेखापरीक्षण कार्य आधारित रहेको छ । हामीले लेखापरीक्षण कार्य नेपाल लेखापरीक्षण मान ८०० (विशेष उद्देश्य ढाँचा) अनुरूप तयार गरिएको वित्तीय विवरणहरुको लेखा परिक्षण) अनुसार सम्पन्न गरेका छौं । वित्तीय विवरणहरु सारयुक्त रुपमा गलत विवरणबाट मुक्त छन् भन्ने मनासिब आश्वस्तताको लागि ती मानहरुले हामीले नैतिक आवश्यकताहरु तथा योजना बमोजिम लेखापरीक्षण कार्य सम्पन्न गर्नु पर्ने अपेक्षा गर्दछन् ।

वित्तीय विवरणहरुमा रहेका रकमहरु र खुलासाहरुको बारेमा लेखापरीक्षण प्रमाणहरु प्राप्त गर्न लेखापरीक्षण कार्यले कार्यसम्पादन कार्यविधिहरु समावेश गर्दछ । जालसाजी वा भूलको कारणबाट वित्तीय विवरणमा हुनसक्ने सारयुक्त गलत विवरणको जोखिमको मूल्यांकन लगायत कार्यविधिको छनौट लेखापरीक्षकको निर्णयमा भर पर्दछ । ती जोखिम मूल्यांकन गर्दा परिस्थिति अनुसार उपयुक्त लेखापरीक्षण कार्यविधिहरु निर्माण गर्नका लागि संस्थाको वित्तीय विवरणको तयारी र उचित प्रस्तुति संग सम्बद्ध आन्तरिक नियन्त्रणलाई लेखापरीक्षकले विचार गर्दछ, तर संस्थाको आन्तरिक नियन्त्रणको प्रभावकारिताको बारेमा राय व्यक्त गर्ने प्रयोजनको लागि विचार गर्दैन । लेखापरीक्षणले प्रयोग भएको लेखा नीतिको उपर्युक्तता र व्यवस्थापनद्वारा गरिएको लेखापालन प्रक्षेपणको औचित्यको मूल्यांकनलाई सामेल गर्नुका साथै वित्तीय विवरणको समग्र प्रस्तुतिको मूल्यांकनलाई सामेल गरेको छ ।

हाम्रो लेखापरीक्षण रायलाई आधार प्रदान गर्नका लागि हामीले प्राप्त गरेका लेखापरीक्षण प्रमाणहरु पर्याप्त र उपयुक्त छन् भन्ने हामीलाई विश्वास छ ।

राय:

हाम्रो रायमा सबै तथ्यगत श्रोतहरुमा वित्तीय विवरणहरुले ३१ आषाढ, २०७६ को प्रभु इन्स्योरेन्स लिमिटेडको वासलातले संस्थाको वित्तीय अवस्था, नाफा नोक्सान हिसाबले यसको वित्तीय कार्यसम्पादन, नगद प्रवाह विवरणले आर्थिक वर्षको नगद प्रवाहको विवरण, इन्विटीमा भएको परिवर्तन सम्बन्धी विवरणले इन्विटीमा भएको परिवर्तनको नियामक निकाय (बीमा समिती) को वित्तीय प्रतिवेदन सम्बन्धी निर्देशनका व्यवस्था अनुरूप समुचित तथा यथार्थ रुपमा प्रस्तुत गरेको छ ।

लेखापालनको आधार:

हाम्रो रायलाई परिमार्जन नगरी लेखापालनको आधार वर्णन गर्ने वित्तिय विवरणको टिप्पणी १ को सम्बन्धमा हामी ध्यानाकर्षण गर्दछौं । वित्तिय विवरणहरु नियामक निकाय (वीमा समिती) को वित्तिय प्रतिवेदन सम्बन्धी निर्देशनका व्यवस्था पुरा गर्न प्रभु इन्स्योरेन्स लिमिटेडलाई सहयोग गर्न तयार गरिएका छन् । परिणाम स्वरुप वित्तीय विवरणहरु अन्य उद्देश्यको लागि उपयुक्त नहुन सक्दछन् ।

बीमा ऐन, २०४९ तथा अन्य प्रचलित ऐनले तोकेको कुराहरुको प्रतिवेदन अन्य कानुनी नियमन निकायका आवश्यकता सम्बन्धि प्रतिवेदन:

- हामी द्वारा सम्पन्न गरिएको परिक्षणको आधारमा प्रतिवेदन पेश गर्दछौं कि
- क) लेखापरीक्षणको क्रममा आवश्यक ठानेका सूचनाहरु एवं सोधनी भएका कुराहरुको जवाफ पायौं ।
 - ख) हाम्रो रायमा प्रस्तुत वित्तिय विवरणहरु बीमा समितिले तोकेको ढाँचा र तरिका अनुसार तयार गरिनुका साथै संस्थाले राखेको हिसाब किताबहरुसँग दुरुस्त छन् ।
 - ग) हामीले प्राप्त गरेसम्मको सूचना, स्पष्टिकरण तथा हामीलाई उपलब्ध गराइएको विवरणहरुको आधारमा संस्थाको सञ्चालक वा प्रतिनिधि वा कुनै कर्मचारीले जानाजानी लेखा सम्बन्धि कानुनी व्यवस्था विरुद्ध कामकाज गरेको वा संस्थालाई हानी नोक्सानी गरेको वा बेहिसाव गरेको हाम्रो जानकारीमा आएको छैन ।
 - घ) हाम्रो रायमा तथा हामीले पाएसम्मको सूचना एवं स्पष्टिकरणको आधारमा प्रस्तुत वित्तिय विवरणहरु प्रचलित कानुनका अधिनमा रही लागु गर्न सकिने हदसम्म नेपाल लेखामान, बीमा समितिले जारी गरेको निर्देशिकाहरु, सर्वमान्य लेखा सिद्धान्त, बीमा ऐन बमोजिम तयार गरिएका छन् ।
 - ङ) संस्थाले बीमा ऐन, २०४९ अनुसार बीमा शुल्क आम्दानीलाई नगद प्राप्तीको आधारमा लेखांकन गरेको छ जुन नेपाल लेखामान १८ अनुरूप छैन ।
 - च) संस्थाले बीमा समितिको विद्यमान निर्देशन तथा प्रचलित ऐन बमोजिम बीमा कोष तथा सम्पत्तिको सम्भाव्य हानीको लागि पर्याप्त रकम व्यवस्था गरेको छ ।
 - छ) संस्थाको शाखाहरुबाट प्राप्त विवरणहरु स्वतन्त्र लेखापरीक्षण नगरिएको भएतापनि लेखापरीक्षणको निमित्त पर्याप्त छन् ।

अन्य विषयवस्तु:

प्रभु इन्स्योरेन्स कम्पनी लिमिटेडले ३१ आषाढ, २०७६ मा समाप्त भएको वर्षको लागि नेपाल वित्तिय विवरण प्रतिवेदन मान (Nepal Financial Reporting Standard- NFRS) बमोजिम छुट्टै एउटा वित्तिय विवरण तयार गरेको छ, जसमाथि मिति २०७६/०८/२७ मा प्रभु इन्स्योरेन्स कम्पनी लिमिटेडका शेयरधनीहरुका लागि लेखापरीक्षकको छुट्टै प्रतिवेदन जारी गरेका छौं ।

मिति : २०७६ मंसिर २७
स्थान : काठमाडौं


मदन कुमार निरौला, एफसिए
प्रिन्सिपल

प्रभु इन्स्योरेन्स लिमिटेड

वासलात

२०७६ साल आषाढ ३१ गते (जुलाई १६, २०१९)

रुपैयामा

क्र.सं.	विवरण	अनुसूची	यस वर्ष	गत वर्ष
श्रोत				
१	चुक्ता पूँजी	१३	१,००५,०७५,९४४	६८८,४०८,१८१
२	जगेडा तथा कोष	१४	१७४,३६०,७१४	१४१,०६०,२८९
३	बीमा कोष	१२	५७७,२३७,३७९	४५१,६६३,०८१
४	महा-विपत्ती जगेडा	१५	७६,६८२,४२७	६५,३२२,०२६
५	तिर्न बाँकी दिर्घकालिन ऋण तथा सापटी	१६	-	-
कुल श्रोत			१,८३३,३५६,४६४	१,३४६,४५३,५७७
उपयोग				
६	स्थिर सम्पत्ती (खुद)	१७	८९,२८२,३७५	९२,८१२,७११
७	दीर्घकालिन लगानी	१८	३६१,३९३,०३२	२७२,२६५,०८२
८	दीर्घकालिन कर्जा	२०	-	-
चालु सम्पत्ती कर्जा तथा पेशकीहरू :				
९	नगद तथा बैंक मौज्दात	१९	१०२,६६९,८६३	१३१,८८१,४८९
१०	अल्पकालिन लगानी	१८	९०७,५९४,३७३	६४५,१३३,९२६
११	अल्पकालिन कर्जा	२०	-	-
१२	अन्य सम्पत्ती	२१	१,१४२,७५४,५६५	१,०५८,०३१,५४०
जम्मा (क) (९+१०+११+१२)			२,१५३,०१८,८०१	१,८३५,०४६,९५५
चालु दायित्व तथा व्यवस्थाहरू :				
१३	चालु दायित्व	२२	११८,२६९,५१०	३७४,१७५,४७३
१४	असमाप्त जोखिम बापत व्यवस्था	२३	२५८,०१३,३७९	२३२,९४७,९६७
१५	भुक्तानी हुन बाँकी दावी बापत व्यवस्था	६	५५,९४८,३१६	६१,१९५,४१८
१६	अन्य व्यवस्था	२३ (क)	३३८,१०६,५३९	१८५,३५२,३१४
जम्मा (ख) (१३+१४+१५+१६)			७७०,३३७,७४४	८५३,६७१,१७२
१७	खुद चालु सम्पत्ती (ग)=(क) - (ख)		१,३८२,६८१,०५७	९८१,३७५,७८४
१८	अपलेखन वा समायोजन हुन बाँकी विविध खर्चहरू	२४	-	-
१९	नाफा नोक्सान हिसाबबाट सारेको नोक्सान		-	-
कुल उपयोग (६+७+८+१७+१८+१९)			१,८३३,३५६,४६४	१,३४६,४५३,५७७

सम्भावित दायित्वहरू, अनुसूची ६, १२ देखि २६ सम्मको अनुसूचीहरू यस वासलातका अभिन्न अंगहरू हुन् ।

संभावित दायित्वहरू

विवरण	यस वर्ष	गत वर्ष
चुक्ता वा भुक्तानी हुन बाँकी लगानी	-	-
प्रत्याभुति प्रतिबद्धता	-	-
बीमालेख अन्तर्गत भन्दा बाहेकबाट बीमक उपर दावी परेको तर बीमकले दायित्व स्वीकार नगरेको	-	-
बीमकले वा बीमकको तर्फबाट दिइएको ग्यारेण्टी	-	-
अन्य	-	-
जम्मा	-	-

अरविन्द कुमार कर्ण
(लेखा प्रमुख)

सन्धित बज्राचार्य
(प्रमुख कार्यकारी अधिकृत)

कुसुम लामा
(अध्यक्ष)

राजेन्द्र मल्ल
(सञ्चालक)

कृष्णबहादुर कुँवर
(सञ्चालक)

हाम्रो आजको मितिको संलग्न प्रतिवेदन अनुसार

सिए. मदन कुमार निरौला, एफसिए

मदन निरौला एण्ड कम्पनी

चार्टर्ड एकाउन्टेन्ट्स

निरज लम्साल
(सञ्चालक)

ओमकृष्ण श्रेष्ठ
(सञ्चालक)

रणकेश्व प्रधान
(सञ्चालक)

राजगोपाल राजभण्डारी
(सञ्चालक)

स्थान: काठमाण्डौ

मिति:

प्रभु इन्स्योरेन्स लिमिटेड

नाफा नोक्सान हिसाब

२०७५ श्रावण ०१ देखि २०७६ आषाढ ३१ गते सम्मको

रुपैयामा

क्र.सं.	विवरण	अनुसूची	यस वर्ष	गत वर्ष
आम्दानी				
१	आय व्यय हिसाबबाट सारेको नाफा / (नोक्सान)	७	३५१,८८७,८४३	३२३,८५७,३०२
२	लगानी कर्जा तथा अन्यबाट आय	२	५५,३०२,१५७	४८,३९५,९२३
३	व्यवस्था फिर्ता	८	१,०५२,२२६	-
४	अन्य आम्दानी		-	-
	जम्मा आम्दानी (क)		४०८,२४२,२२६	३७२,२५३,२२५
खर्च				
५	व्यवस्थापन खर्च	५	१७,९६६,९५४	१२,८८३,०९०
६	अपलेखन खर्च	९	-	-
७	शेयर सम्बन्धी खर्च	९(क)	२,०१९,६६२	१,७७६,००१
८	अन्य खर्चहरू	१०	-	-
९	नोक्सानीको लागी व्यवस्था	११	-	२,४००,७९७
१०	कर्मचारी आवास व्यवस्था		-	-
११	कर्मचारी बोनस व्यवस्था		३७,२४३,३८७	३२,४३५,८८१
१२	समायोजित आयकर (अ) + (आ) - (इ)		९९,८६३,६२७	८०,४७८,८४८
	आ) आयकर		९८,७४५,८४९	८३,६१५,३६०
	इ) स्थगन कर सम्पत्ती / (दायित्व)		१,११७,७७८	(३,१३६,५१२)
	जम्मा खर्च (ख)		१५७,०९३,६३०	१२९,९७४,६१७
	खुद नाफा / (नोक्सान) (ग) + (क) - (ख)		२५१,१४८,५९६	२४२,२७८,६०८
१३	(क) बीमा कोषमा सारेको	१२	१२५,५७४,२९८	१२१,१३९,३०४
	(ख) बीमा जगेडामा सारेको	१४	-	-
१४	अधिल्लो बर्षसंग सम्बन्धित खर्च		११,९७०,२९३	४,३१५,९५१
१५	अधिल्लो बर्षबाट सारिएको नाफा / (नोक्सान)		१०२,७४४,०२९	८२१,६९३
	शेयर प्रिमियमबाट सारिएको रकम		४४,७८९,०९९	-
१६	बॉण्डफाँडको लागी उपलब्ध रकम		२६१,१३७,१३३	११७,६४५,०४६
	क) स्थगन कर जगेडा	१४	(१,११७,७७८)	३,१३६,५१२
	ख) पूँजीगत जगेडा	१४	-	-
	ग) विशेष जगेडा	१४	-	-
	घ) अन्य जगेडा (विवरण खुलाउने)	१४	-	-
	ड) प्रस्तावित लाभांश		-	-
	अ) बोनस शेयर	१४	५०,२५३,७९७	-
	आ) नगद लाभांश	२३(क)	११३,७३२,२७८	-
	च) महा-विपत्ती जगेडा	१५	११,३६०,४०१	११,७६४,५०५
१७	वासलातमा सारेको नाफा / (नोक्सान)		८६,९०८,४३५	१०२,७४४,०२९

अनुसूची २, ५ तथा ७ देखि १२, १४ र १५ सम्म यसका अभिन्न अंग हुन् ।

अरविन्द कुमार कर्ण
(लेखा प्रमुख)

सन्वित बजाचार्य
(प्रमुख कार्यकारी अधिकृत)

कुसुम लामा
(अध्यक्ष)

राजेन्द्र मल्ल
(सञ्चालक)

कृष्णबहादुर कुँवर
(सञ्चालक)

हाम्रो आजको भित्तिको संलग्न प्रतिवेदन अनूसार

सिए. मदन कुमार निरौला, एफसिए
मदन निरौला एण्ड कम्पनी
चार्टर्ड एकाउन्टेन्ट्स

निरज लम्साल
(सञ्चालक)

ओमकृष्ण श्रेष्ठ
(सञ्चालक)

रणकेशव प्रधान
(सञ्चालक)

राजगोपाल राजभण्डारी
(सञ्चालक)

स्थान: काठमाण्डौ
मिति:

प्रभु इन्स्योरेन्स लिमिटेड

नगद प्रवाह विवरण

२०७६ साल आषाढ ३१ गते (जुलाई १६, २०१९)

रुपैयामा

क्र.सं.	विवरण	यस बर्ष	गत बर्ष
क)	कारोबार संचालन गतिविधिबाट नगद प्रवाह		
	बीमा शुल्क आम्दानी	१,०१३,७४८,५१८	८९९,६३९,१२८
	पुनर्बीमा शुल्क आम्दानी	५०८,७०६	८०२,६५२
	पुनर्बीमा कमिशन आम्दानी	१९३,०२९,०१७	१३६,८४९,१०३
	अन्य प्रत्यक्ष आम्दानी	-	-
	पुनर्बीमकबाट प्राप्त दावी रिकभरी	-	-
	पुनर्बीमा शुल्क भुक्तानी	(५१२,१७३,१८३)	(४३०,९८२,४६६)
	पुनर्बीमा कमिशन भुक्तानी	-	(९९,१००)
	अभिकर्ता कमिशन भुक्तानी	(२८,०९१,२३०)	(२०,७६०,६००)
	दावी भुक्तानी	(२९५,४२२,८४७)	(२५०,१७७,२६१)
	सेवा शुल्क भुक्तानी	(३,९५४,८५२)	(३,९८५,१९८)
	अन्य प्रत्यक्ष खर्च	-	(२,४००,७९७)
	व्यवस्थापन खर्च भुक्तानी	(१७६,१२६,८१०)	(१२४,३४८,३९६)
	कर्मचारी बोनस भुक्तानी	(३२,४३५,८८१)	(२३,८३१,७२२)
	आयकर भुक्तानी	(८९,६४३,७६६)	(९०,०४१,००४)
	चालु सम्पत्तिमा (वृद्धि)/कमी	३८,४४२,७९१	(३६३,७८८,०९६)
	चालु दायित्वमा वृद्धि/(कमी)	(२३३,३१८,५५२)	११०,००१,५२९
	कारोबार संचालनबाट खुद नगद प्रवाह (क)	(१२५,४३६,०८८)	(१६३,१२३,०२८)
ख)	लगानी गतिविधिबाट नगद प्रवाह		
	स्थिर सम्पत्तिमा (वृद्धि)/कमी	(२,०६८,२७२)	(४,३०१,०९४)
	सरकारी र सरकारको जमानत प्राप्त सेक्युरिटीमा लगानीमा (वृद्धि)/कमी	-	(५,०००,०००)
	बैंक तथा वित्तिय संस्थाको मुद्दती निक्षेपमा लगानीमा (वृद्धि)/कमी	(२६२,४६०,४४७)	५०,५५८,०५०
	बैंक तथा वित्तिय संस्थाको अन्य निक्षेप लगानीमा (वृद्धि)/कमी	(२२,५००,०००)	(४०,०००,०००)
	इक्विटी शेयर लगानीमा (वृद्धि)/कमी	(४,५३३,१००)	४,६८३,६९०
	अग्राधिकार शेयर/डिबेन्चरमा लगानीमा (वृद्धि)/कमी	(१०,०००,०००)	(८,०००,०००)
	अन्य लगानीमा (वृद्धि)/कमी	(५२,०९४,८५०)	(५,७०३,२०८)
	पेशकी तथा कर्जामा (वृद्धि)/कमी	-	-
	भुक्तानी प्राप्त ब्याज आम्दानी (लगानीमा)	७४,१८९,८०६	५७,२७९,४९५
	भुक्तानी प्राप्त डिभिडेन्ड	१,५८८,००२	२,९५७,९१२
	भाडा आम्दानी	११,९२१,६१६	११,४१२,६९४
	भुक्तानी प्राप्त ब्याज आम्दानी (कर्जामा)	-	-
	अन्य अप्रत्यक्ष आम्दानी	७२६,८४६	७,८६८,६०९
	लगानी गतिविधिबाट खुद नगद प्रवाह (ख)	(२६५,२३०,३९९)	७१,७५६,१४८
ग)	वित्तीय श्रोत कारोबारबाट नगद प्रवाह		
	शेयरबाट प्राप्त रकम	३१६,६६७,७६३	११०,८८४,५३९
	शेयर प्रिमियमबाट प्राप्त रकम	४४,७८९,०९९	-
	तिर्न बाँकी सापटीमा (वृद्धि)/कमी	-	-
	अल्पकालिन ऋणमा (वृद्धि)/कमी	-	-
	ऋण सापटीमा ब्याज भुक्तानी	-	-
	लाभांश भुक्तानी	-	(५,८४५,५४८)
	वित्तीय श्रोत कारोबारबाट खुद नगद प्रवाह (ग)	३६१,४५६,८६२	१०५,०३८,९९१
	यस बर्षको सम्पूर्ण गतिविधिबाट खुद नगद प्रवाह=(क)+(ख)+(ग)	(९,२९९,६२५)	१३,६७२,११९
	नगद तथा बैंकमा रहेको शुरु मौज्दात	१३९,८८९,४८९	११८,२०९,३७८
	नगद तथा बैंकमा रहेको अन्तिम मौज्दात	१०२,६६९,८६३	१३९,८८९,४८९

अरविन्द कुमार कर्ण
(लेखा प्रमुख)

सन्वित बज्राचार्य
(प्रमुख कार्यकारी अधिकृत)

कुसुम लामा
(अध्यक्ष)

राजेन्द्र मल्ल
(सञ्चालक)

कृष्णबहादुर कुँवर
(सञ्चालक)

हाम्रो आजको मितिको संलग्न प्रतिवेदन अनुसार

सिए. मदन कुमार निरौला, एफसिए

मदन निरौला एण्ड कम्पनी

चार्टर्ड एकाउन्टेन्ट्स

निरज लम्साल
(सञ्चालक)

ओमकृष्ण श्रेष्ठ
(सञ्चालक)

रणकेश्व प्रधान
(सञ्चालक)

राजगोपाल राजभण्डारी
(सञ्चालक)

स्थान: काठमाण्डौ

मिति:

विवरण	शेयर पुँजी	संचित नाफा/नोस्सान	प्रस्तावित बोस शेयर	बीमा जगेडा	पूँजीगत जगेडा कोष	शेयर प्रिमियम	विशेष जगेडा कोष	स्थान कर जगेडा	अन्य जगेडा कोष	बीमा कोष	महा विपत्ती जगेडा	कुल रकम
शुरु मौज्जात (श्रावण ०१, २०७५)	६८८,४०८,१८१	१०२,७४४,०२९	-	२६,७५८,४०८	-	-	-	११,५५७,८५२	-	४५,६६३,०८१	६५,३२२,०२६	१,३४६,४५३,५७७
समायोजित जम्मा	-	-	-	-	-	-	-	-	-	-	-	-
चालु आ.व.को खुद नाफा/(नोस्सान)	-	२५१,१४८,५९६	-	-	-	-	-	-	-	-	-	२५१,१४८,५९६
अभिल्ला वर्संग समन्वित आयाती/(खर्च)	-	(११,९७०,२९३)	-	-	-	-	-	-	-	-	-	(११,९७०,२९३)
शेयर प्रिमियम	-	-	-	-	-	-	-	-	-	-	-	-
बीमा कोष	-	(१२५,५७४,२९८)	-	-	-	-	-	-	-	-	-	-
महाविपत्ती जगेडा कोष	-	(१६,३६०,४०१)	-	-	-	-	-	-	-	-	-	-
स्थगन कर जगेडा	-	१,११७,७७८	-	-	-	-	-	(१,११७,७७८)	-	-	-	-
प्रस्तावित बोस शेयर	-	(५,४६४,६९८)	५०,२५३,७९७	-	-	-	-	-	-	-	-	-
प्रस्तावित माद लाभश	-	(११३,७३२,२७८)	-	-	-	-	-	-	-	-	-	-
जारी शेयर पुँजी	३१६,६६७,७६३	-	-	-	-	-	-	-	-	-	-	(११३,७३२,२७८)
अन्तिम मौज्जात	१,००४,०७५,९४४	८६,९०८,४३५	५०,२५३,७९७	२६,७५८,४०८	-	-	-	१०,४४०,०७४	-	५७,२३७,३७९	७६,६८२,४२७	१,८३३,३५६,४६४

हाम्रो आजको भित्तिको संलग्न प्रतिवेदन अनुसार
सिए, मदन कुमार निरौला, एक्सिए
मदन निरौला एण्ड कम्पनी
चार्टर्ड एकाउन्टेन्ट्स

कृष्णबहादुर कुँवर
(सञ्चालक)

राजेश्वर मल्ल
(सञ्चालक)

कुसुम लामा
(अध्यक्ष)

सन्धित बजाचार्य
(प्रमुख कार्यकारी अधिकृत)

अरविन्द कुमार कर्ण
(लेखा प्रमुख)

राजगोपाल राजभण्डारी
(सञ्चालक)

रणकेश्वर प्रधान
(सञ्चालक)

अमकृष्ण श्रेष्ठ
(सञ्चालक)

स्थान: काठमाण्डौ
मिति:

प्रभु इन्स्योरेन्स लिमिटेड

एकिकृत आय व्यय हिसाव

२०७५ श्रावण ०१ देखि २०७६ आषाढ ३१ गते सम्मको

रुपैयामा

क्र.सं.	विवरण	अनुसूची	यस वर्ष	गत वर्ष
आय				
१	बीमाशुल्क (खुद)	१	५०९,३००,५८८	४६१,४६८,२०८
२	पुनर्बीमा कमिशन आय		१९३,०२९,०१७	१३६,८४९,१०३
३	लगानी, कर्जा तथा अन्यबाट आय	२	३३,१२४,११३	३१,१२२,७८७
४	अन्य प्रत्यक्ष आय		-	-
५	आर्थिक वर्षको शुरुको भुक्तानी हुन बाँकी दावी वापत ब्यवस्था		६१,१९५,४१९	५५,५८७,४३४
६	आर्थिक वर्षको शुरुको असमाप्त जोखिम वापत ब्यवस्था		२२९,५८४,८८२	१९५,०२१,६३१
जम्मा आय (क)			१,०२६,२३४,०९९	८८०,०४९,१६३
व्यय				
७	दावी भुक्तानी (खुद)	३	१६६,२४९,५९२	१२२,३९४,१५४
८	अभिकर्ता कमिशन		३०,६६६,१६६	२१,२०६,५९४
९	पुनर्बीमा कमिशन खर्च		-	९९,१००
१०	सेवा शुल्क (खुद)	४	५,०९३,००५	४,६१४,६८१
११	अन्य प्रत्यक्ष खर्च		-	-
१२	व्यवस्थापन खर्च	५	१६१,७३८,८०४	११५,९४७,८१२
१३	आर्थिक वर्षको अन्त्यमा भुक्तानी हुन बाँकी दावी वापत ब्यवस्था	६	५५,९४८,३१६	६१,१९५,४१८
१४	आर्थिक वर्षको अन्त्यमा असमाप्त जोखिम वापत ब्यवस्था		२५४,६५०,२९२	२३०,७३४,१०३
जम्मा व्यय (ख)			६७४,३४६,१७५	५५६,१९१,८६२
१५	नाफा नोक्सान हिसाबमा सारेको बचत/(नोक्सान) = (क) - (ख)		३५१,८८७,८४४	३२३,८५७,३०१

अनुसूची १ देखि ६ सम्मका अनुसूचीहरू यस आय-व्यय हिसावका अभिन्न अंग हुन्।

अरविन्द कुमार कर्ण
(लेखा प्रमुख)

सन्जित बज्राचार्य
(प्रमुख कार्यकारी अधिकृत)

कुसुम लामा
(अध्यक्ष)

राजेन्द्र मल्ल
(सञ्चालक)

कृष्णबहादुर कुँवर
(सञ्चालक)

हाम्रो आजको मितिको संलग्न प्रतिवेदन अनुसार

सिए. मदन कुमार निरौला, एफसिए

मदन निरौला एण्ड कम्पनी

चार्टर्ड एकाउन्टेन्ट्स

निरञ्ज लम्साल
(सञ्चालक)

ओमकृष्ण श्रेष्ठ
(सञ्चालक)

रणकेश्व प्रधान
(सञ्चालक)

राजगोपाल राजभण्डारी
(सञ्चालक)

स्थान: काठमाण्डौ
मिति:

प्रभु इन्स्योरेन्स लिमिटेड
अग्नी बीमाको आय-व्यय हिसाब
२०७५ श्रावण ०१ देखि २०७६ आषाढ ३१ गते सम्मको

रुपैयामा

क्र.सं.	विवरण	अनुसूची	यस वर्ष	गत वर्ष
आय				
१	बीमाशुल्क (खुद)	१	६४,६१७,६७६	६४,२९३,८७३
२	पुनर्बीमा कमिशन आय		५१,९३२,४६१	३४,३९०,८५२
३	लगानी, कर्जा तथा अन्यबाट आय	२	५,५९८,४१८	५,५७५,०६९
४	अन्य प्रत्यक्ष आय		-	-
५	आर्थिक वर्षको शुरुको भुक्तानी हुन बाँकी दावी वापत ब्यवस्था		४,१४०,०६६	७,९०६,४६१
६	आर्थिक वर्षको शुरुको असमाप्त जोखिम वापत ब्यवस्था		३२,१४६,९३७	२६,७३८,१३५
	जम्मा आय (क)		१५८,४३५,५५८	१३८,९०४,३९०
व्यय				
७	दावी भुक्तानी (खुद)	३	१४,५५१,७४५	३,६९९,२०२
८	अभिकर्ता कमिशन		३,१४९,५२९	२,९०५,३१७
९	पुनर्बीमा कमिशन खर्च		-	-
१०	सेवा शुल्क (खुद)	४	६४६,१७७	६४२,९३९
११	अन्य प्रत्यक्ष खर्च		-	-
१२	व्यवस्थापन खर्च	५	२०,६६१,५२७	१५,४६४,२४५
१३	आर्थिक वर्षको अन्त्यमा भुक्तानी हुन बाँकी दावी वापत ब्यवस्था	६	७,४९३,१९८	४,१४०,०६६
१४	आर्थिक वर्षको अन्त्यमा असमाप्त जोखिम वापत ब्यवस्था		३२,३०८,८३८	३२,१४६,९३७
	जम्मा व्यय (ख)		७८,८११,०९४	५८,९९८,७०६
१५	नाफा नोक्सान हिसाबमा सारेको बचत/(नोक्सान) = (क) - (ख)		७९,६२४,५४४	७९,९०५,६८४

अनुसूची १ देखि ६ सम्मका अनुसूचीहरू यस आय-व्यय हिसावका अभिन्न अंग हुन् ।

अरविन्द कुमार कर्ण
(लेखा प्रमुख)

सन्चित बजाचार्य
(प्रमुख कार्यकारी अधिकृत)

कुसुम लामा
(अध्यक्ष)

राजेन्द्र मल्ल
(सञ्चालक)

कृष्णबहादुर कुँवर
(सञ्चालक)

हाम्रो आजको भित्तिको संलग्न प्रतिवेदन अनुसार

सिए. मदन कुमार निरौला, एफसिए
मदन निरौला एण्ड कम्पनी
चार्टर्ड एकाउन्टेन्ट्स

निरज लम्साल
(सञ्चालक)

ओमकृष्ण श्रेष्ठ
(सञ्चालक)

रणकेश्वर प्रधान
(सञ्चालक)

राजगोपाल राजभण्डारी
(सञ्चालक)

स्थान: काठमाण्डौ
मिति:

प्रभु इन्स्योरेन्स लिमिटेड
सामुद्रिक बीमाको आय-व्यय हिसाब
२०७५ श्रावण ०१ देखि २०७६ आषाढ ३१ गते सम्मको

रुपैयामा

क्र.सं.	विवरण	अनुसूची	यस वर्ष	गत वर्ष
आय				
१	बीमाशुल्क (खुद)	१	३,४४०,९३०	४,१९८,५९४
२	पुनर्बीमा कमिशन आय		१४,५२१,१८४	८,२१५,५०२
३	लगानी, कर्जा तथा अन्यबाट आय	२	८३६,१७५	५८६,१८९
४	अन्य प्रत्यक्ष आय		-	-
५	आर्थिक वर्षको शुरुको भुक्तानी हुन बाँकी दावी वापत ब्यवस्था		२,०८६,९६५	२३७,६३८
६	आर्थिक वर्षको शुरुको असमाप्त जोखिम वापत ब्यवस्था		९५०,०७४	५३५,१२७
जम्मा आय (क)			२१,८३५,३२८	१३,७७३,०५०
व्यय				
७	दावी भुक्तानी (खुद)	३	३,५५६,०४३	१,५२७,२४४
८	अभिकर्ता कमिशन		६२२,४१९	५४९,०४६
९	पुनर्बीमा कमिशन खर्च		-	-
१०	सेवा शुल्क (खुद)	४	३४,४०९	४१,९८६
११	अन्य प्रत्यक्ष खर्च		-	-
१२	व्यवस्थापन खर्च	५	३,८६१,०८३	२,८४०,५४१
१३	आर्थिक वर्षको अन्त्यमा भुक्तानी हुन बाँकी दावी वापत ब्यवस्था	६	५५५,५०७	२,०८६,९६४
१४	आर्थिक वर्षको अन्त्यमा असमाप्त जोखिम वापत ब्यवस्था		१,७२०,४६४	२,०९९,२९६
जम्मा व्यय (ख)			१०,३४९,९२५	९,१४५,०७७
१५	नाफा नोक्सान हिसाबमा सारेको बचत/(नोक्सान) = (क) - (ख)		११,४८५,४०३	४,६२७,९७३

अनुसूची १ देखि ६ सम्मका अनुसूचीहरु यस आय-व्यय हिसावका अभिन्न अंग हुन् ।

अरविन्द कुमार कर्ण
(लेखा प्रमुख)

सन्जित बज्राचार्य
(प्रमुख कार्यकारी अधिकृत)

कुसुम लामा
(अध्यक्ष)

राजेन्द्र मल्ल
(सञ्चालक)

कृष्णबहादुर कुँवर
(सञ्चालक)

हाम्रो आजको भित्तिको संलग्न प्रतिवेदन अनुसार

सिए. मदन कुमार निरौला, एफसिए
मदन निरौला एण्ड कम्पनी
चार्टर्ड एकाउन्टेन्ट्स

निरञ्ज लम्साल
(सञ्चालक)

ओमकृष्ण श्रेष्ठ
(सञ्चालक)

रणकेश्व प्रधान
(सञ्चालक)

राजगोपाल राजभण्डारी
(सञ्चालक)

स्थान: काठमाण्डौ
मिति:

प्रभु इन्स्योरेन्स लिमिटेड
मोटर बीमाको आय-व्यय हिसाब
२०७५ श्रावण ०१ देखि २०७६ आषाढ ३१ गते सम्मको

रुपैयामा

क्र.सं.	विवरण	अनुसूची	यस वर्ष	गत वर्ष
आय				
१	बीमाशुल्क (खुद)	१	३५०,३११,२६३	३२५,३४४,८६०
२	पुनर्बीमा कमिशन आय		५२,८३३,७६१	५६,७९६,००५
३	लगानी, कर्जा तथा अन्यबाट आय	२	२०,५४४,३९७	२१,२५८,२११
४	अन्य प्रत्यक्ष आय		-	-
५	आर्थिक वर्षको शुरुको भुक्तानी हुन बाँकी दावी वापत ब्यवस्था		४४,६००,१५१	४२,९०३,४००
६	आर्थिक वर्षको शुरुको असमाप्त जोखिम वापत ब्यवस्था		१६२,६७२,४३०	१४७,२०६,३०५
	जम्मा आय (क)		६३०,९६२,००२	५९३,५०८,७८१
व्यय				
७	दावी भुक्तानी (खुद)	३	१०६,८५२,५२८	७९,७२४,२१६
८	अभिकर्ता कमिशन		७,६५९,८४४	९,३०४,९५६
९	पुनर्बीमा कमिशन खर्च		-	८,९७३
१०	सेवा शुल्क (खुद)	४	३,५०३,११२	३,२५३,४४८
११	अन्य प्रत्यक्ष खर्च		-	-
१२	व्यवस्थापन खर्च	५	७०,९८३,८८७	५६,३३२,५७०
१३	आर्थिक वर्षको अन्त्यमा भुक्तानी हुन बाँकी दावी वापत ब्यवस्था	६	४३,९९२,८२०	४४,६००,१५१
१४	आर्थिक वर्षको अन्त्यमा असमाप्त जोखिम वापत ब्यवस्था		१७५,१५५,६३२	१६२,६७२,४३०
	जम्मा व्यय (ख)		४०८,९४७,८८७	३५५,८९६,७४४
१५	नाफा नोक्सान हिसाबमा सारेको बचत/(नोक्सान) = (क) - (ख)		२२२,८१४,११५	२३७,६१२,०३७

अनुसूची १ देखि ६ सम्मका अनुसूचीहरू यस आय-व्यय हिसावका अभिन्न अंग हुन् ।

अरविन्द कुमार कर्ण
(लेखा प्रमुख)

सन्चित बजाचार्य
(प्रमुख कार्यकारी अधिकृत)

कुसुम लामा
(अध्यक्ष)

राजेन्द्र मल्ल
(सञ्चालक)

कृष्णबहादुर कुँवर
(सञ्चालक)

हाम्रो आजको भित्तिको संलग्न प्रतिवेदन अनुसार
सिए. मदन कुमार निरौला, एफसिए
मदन निरौला एण्ड कम्पनी
चार्टर्ड एकाउन्टेन्ट्स

निरज लम्साल
(सञ्चालक)

ओमकृष्ण श्रेष्ठ
(सञ्चालक)

रणकेश्वर प्रधान
(सञ्चालक)

राजगोपाल राजभण्डारी
(सञ्चालक)

स्थान: काठमाण्डौ
मिति:

प्रभु इन्स्योरेन्स लिमिटेड

इन्जिनियरिङ तथा ठेकेदार बीमाको आय-व्यय हिसाब

२०७५ श्रावण ०१ देखि २०७६ आषाढ ३१ गते सम्मको

रुपैयामा

क्र.सं.	विवरण	अनुसूची	यस वर्ष	गत वर्ष
आय				
१	बीमाशुल्क (खुद)	१	१२,८३९,८५२	११,१८६,३०१
२	पुनर्बीमा कमिशन आय		१८,५२६,०२४	१२,८७२,८३९
३	लगानी, कर्जा तथा अन्यबाट आय	२	१,४५७,७००	१,०९३,३५४
४	अन्य प्रत्यक्ष आय		-	-
५	आर्थिक वर्षको शुरुको भुक्तानी हुन बाँकी दावी वापत ब्यवस्था		२,२४६,४२७	८८६,२००
६	आर्थिक वर्षको शुरुको असमाप्त जोखिम वापत ब्यवस्था		५,५९३,१५०	४,१५४,६८०
	जम्मा आय (क)		४०,६६३,१५३	३०,१९३,३७४
व्यय				
७	दावी भुक्तानी (खुद)	३	२,८६६,५६९	२,८२८,१०७
८	अभिकर्ता कमिशन		१,१५२,५९६	१,३९६,७३०
९	पुनर्बीमा कमिशन खर्च	-	२२,५५५	
१०	सेवा शुल्क (खुद)	४	१२८,३९८	१११,८६३
११	अन्य प्रत्यक्ष खर्च		-	-
१२	व्यवस्थापन खर्च	५	६,१९२,६७५	६,१०५,१२५
१३	आर्थिक वर्षको अन्त्यमा भुक्तानी हुन बाँकी दावी वापत ब्यवस्था	६	८८३,२५५	२,२४६,४२७
१४	आर्थिक वर्षको अन्त्यमा असमाप्त जोखिम वापत ब्यवस्था		६,४१९,९२५	५,५९३,१५१
	जम्मा व्यय (ख)		१७,६४३,४१८	१८,३०३,९५८
१५	नाफा नोक्सान हिसाबमा सारेको बचत/(नोक्सान) = (क) - (ख)		२३,०१९,७३५	११,८८९,४१६

अनुसूची १ देखी ६ सम्मका अनुसूचीहरु यस आय-व्यय हिसावका अभिन्न अंग हुन् ।

अरविन्द कुमार कर्ण
(लेखा प्रमुख)

सन्जित बज्राचार्य
(प्रमुख कार्यकारी अधिकृत)

कुसुम लामा
(अध्यक्ष)

राजेन्द्र मल्ल
(सञ्चालक)

कृष्णबहादुर कुँवर
(सञ्चालक)

हाम्रो आजको भित्तिको संलग्न प्रतिवेदन अनुसार

सिए. मदन कुमार निरौला, एफसिए
मदन निरौला एण्ड कम्पनी
चार्टर्ड एकाउन्टेन्ट्स

निरज लम्साल
(सञ्चालक)

ओमकृष्ण श्रेष्ठ
(सञ्चालक)

रणकेश्व प्रधान
(सञ्चालक)

राजगोपाल राजभण्डारी
(सञ्चालक)

स्थान: काठमाण्डौ
मिति:

प्रभु इन्स्योरेन्स लिमिटेड
विविध बीमाको आय-व्यय हिसाब
२०७५ श्रावण ०१ देखि २०७६ आषाढ ३१ गते सम्मको

रुपैयामा

क्र.सं.	विवरण	अनुसूची	यस वर्ष	गत वर्ष
आय				
१	बीमाशुल्क (खुद)	१	६०,४१६,४०१	५२,९६१,८२०
२	पुनर्बीमा कमिशन आय		२३,८८६,४०२	२०,०३८,३५७
३	लगानी, कर्जा तथा अन्यबाट आय	२	३,२३६,१२०	२,४०४,९५७
४	अन्य प्रत्यक्ष आय		-	-
५	आर्थिक वर्षको शुरुको भुक्तानी हुन बाँकी दावी वापत ब्यवस्था		७,७१७,१०९	३,१५०,८९६
६	आर्थिक वर्षको शुरुको असमाप्त जोखिम वापत ब्यवस्था		२६,४८०,९१०	१४,९५५,३१५
	जम्मा आय (क)		१२१,७३६,९४२	९३,५११,३४५
व्यय				
७	दावी भुक्तानी (खुद)	३	३७,५८८,३४२	३३,९८२,६१५
८	अभिकर्ता कमिशन		२,७९८,३०२	२,३९०,०२६
९	पुनर्बीमा कमिशन खर्च		-	६७,५७२
१०	सेवा शुल्क (खुद)	४	६०४,१६४	५२९,६१८
११	अन्य प्रत्यक्ष खर्च		-	-
१२	व्यवस्थापन खर्च	५	१६,५५३,५८७	१२,३५२,६२९
१३	आर्थिक वर्षको अन्त्यमा भुक्तानी हुन बाँकी दावी वापत ब्यवस्था	६	२,५७५,८५६	७,७१७,११०
१४	आर्थिक वर्षको अन्त्यमा असमाप्त जोखिम वापत ब्यवस्था		३०,२०८,२०१	२६,४८०,९१०
	जम्मा व्यय (ख)		९०,३२८,४५१	८३,५२०,४८०
१५	नाफा नोक्सान हिसाबमा सारेको बचत/(नोक्सान) = (क) - (ख)		३१,४०८,४९१	९,९९०,८६५

अनुसूची १ देखि ६ सम्मका अनुसूचीहरू यस आय-व्यय हिसावका अभिन्न अंग हुन् ।

अरविन्द कुमार कर्ण
(लेखा प्रमुख)

सन्चित बजाचार्य
(प्रमुख कार्यकारी अधिकृत)

कुसुम लामा
(अध्यक्ष)

राजेन्द्र मल्ल
(सञ्चालक)

कृष्णबहादुर कुँवर
(सञ्चालक)

हाम्रो आजको मितिको संलग्न प्रतिवेदन अनुसार

सिए. मदन कुमार निरौला, एफसिए
मदन निरौला एण्ड कम्पनी
चार्टर्ड एकाउन्टेन्ट्स

निरज लम्साल
(सञ्चालक)

ओमकृष्ण श्रेष्ठ
(सञ्चालक)

रणकेशव प्रधान
(सञ्चालक)

राजगोपाल राजभण्डारी
(सञ्चालक)

स्थान: काठमाण्डौ
मिति:

प्रभु इन्स्योरेन्स लिमिटेड

बाली तथा पशुधन बीमाको आय-व्यय हिसाब

२०७५ श्रावण ०१ देखि २०७६ आषाढ ३१ गते सम्मको

रुपैयामा

क्र.सं.	विवरण	अनुसूची	यस वर्ष	गत वर्ष
आय				
१	बीमाशुल्क (खुद)	१	८,०११,१९९	५३९,६८९
२	पुनर्बीमा कमिशन आय		४,१४८,४६६	९३५,६४६
३	लगानी, कर्जा तथा अन्यबाट आय	२	३५९,७३४	६१,१२७
४	अन्य प्रत्यक्ष आय		-	-
५	आर्थिक वर्षको शुरुको भुक्तानी हुन बाँकी दावी वापत ब्यवस्था		४०४,७०१	५०२,८३९
६	आर्थिक वर्षको शुरुको असमाप्त जोखिम वापत ब्यवस्था		२६९,८४५	४४६,००४
	जम्मा आय (क)		१३,१९३,९४५	२,४८५,३०५
व्यय				
७	दावी भुक्तानी (खुद)	३	५४५,१६०	६३२,७७०
८	अभिकर्ता कमिशन		३,६०५,७०६	४०१,९५१
९	पुनर्बीमा कमिशन खर्च		-	-
१०	सेवा शुल्क (खुद)	४	८०,११२	५,३९७
११	अन्य प्रत्यक्ष खर्च		-	-
१२	व्यवस्थापन खर्च	५	३,३६७,४७२	३०१,१३८
१३	आर्थिक वर्षको अन्त्यमा भुक्तानी हुन बाँकी दावी वापत ब्यवस्था	६	४४७,६८०	४०४,७००
१४	आर्थिक वर्षको अन्त्यमा असमाप्त जोखिम वापत ब्यवस्था		४,००५,६००	२६९,८४५
	जम्मा व्यय (ख)		१२,०५१,७३०	२,०१५,८०१
१५	नाफा नोक्सान हिसाबमा सारेको बचत/(नोक्सान) = (क) - (ख)		१,१४२,२१५	४६९,५०४

अनुसूची १ देखी ६ सम्मका अनुसूचीहरु यस आय-व्यय हिसावका अभिन्न अंग हुन् ।

अरविन्द कुमार कर्ण
(लेखा प्रमुख)

सन्जित बज्राचार्य
(प्रमुख कार्यकारी अधिकृत)

कुसुम लामा
(अध्यक्ष)

राजेन्द्र मल्ल
(सञ्चालक)

कृष्णबहादुर कुँवर
(सञ्चालक)

हाम्रो आजको भित्तिको संलग्न प्रतिवेदन अनुसार

सिए. मदन कुमार निरौला, एफसिए
मदन निरौला एण्ड कम्पनी
चार्टर्ड एकाउन्टेन्ट्स

निरज लम्साल
(सञ्चालक)

ओमकृष्ण श्रेष्ठ
(सञ्चालक)

रणकेश्व प्रधान
(सञ्चालक)

राजगोपाल राजभण्डारी
(सञ्चालक)

स्थान: काठमाण्डौ
मिति:

प्रभु इन्स्योरेन्स लिमिटेड
माईक्रो (लघु) बीमाको आय-व्यय हिसाब

२०७५ श्रावण ०१ देखि २०७६ आषाढ ३१ गते सम्मको

रुपैयामा

क्र.सं.	विवरण	अनुसूची	यस वर्ष	गत वर्ष
आय				
१	बीमाशुल्क (खुद)	१	३४४,९७८	६००
२	पुनर्बीमा कमिशन आय		-	-
३	लगानी, कर्जा तथा अन्यबाट आय	२	७२	४९
४	अन्य प्रत्यक्ष आय		-	-
५	आर्थिक वर्षको शुरुको भुक्तानी हुन बाँकी दावी वापत ब्यवस्था		-	-
६	आर्थिक वर्षको शुरुको असमाप्त जोखिम वापत ब्यवस्था		३००	६००
	जम्मा आय (क)		३४५,३५०	१,२४९
व्यय				
७	दावी भुक्तानी (खुद)	३	२८९,२०५	-
८	अभिकर्ता कमिशन		५४,३२७	९०
९	पुनर्बीमा कमिशन खर्च		-	-
१०	सेवा शुल्क (खुद)	४	३,४५०	६
११	अन्य प्रत्यक्ष खर्च		-	-
१२	व्यवस्थापन खर्च	५	३६,२१८	६७
१३	आर्थिक वर्षको अन्त्यमा भुक्तानी हुन बाँकी दावी वापत ब्यवस्था	६	-	-
१४	आर्थिक वर्षको अन्त्यमा असमाप्त जोखिम वापत ब्यवस्था		१७२,४८९	३००
	जम्मा व्यय (ख)		५५५,६८९	४६३
१५	नाफा नोक्सान हिसाबमा सारेको बचत/(नोक्सान) = (क) - (ख)		(२१०,३३९)	७८६

अनुसूची १ देखि ६ सम्मका अनुसूचीहरू यस आय-व्यय हिसावका अभिन्न अंग हुन् ।

अरविन्द कुमार कर्ण
(लेखा प्रमुख)

सन्चित बजाचार्य
(प्रमुख कार्यकारी अधिकृत)

कुसुम लामा
(अध्यक्ष)

राजेन्द्र मल्ल
(सञ्चालक)

कृष्णबहादुर कुँवर
(सञ्चालक)

हाम्रो आजको भित्तिको संलग्न प्रतिवेदन अनुसार
सिए. मदन कुमार निरौला, एफसिए
मदन निरौला एण्ड कम्पनी
चार्टर्ड एकाउन्टेन्ट्स

निरज लम्साल
(सञ्चालक)

ओमकृष्ण श्रेष्ठ
(सञ्चालक)

रणकेशव प्रधान
(सञ्चालक)

राजगोपाल राजभण्डारी
(सञ्चालक)

स्थान: काठमाण्डौ
मिति:

प्रभु इन्स्योरेन्स लिमिटेड

हवाई बीमाको आय-व्यय हिसाब

२०७५ श्रावण ०१ देखि २०७६ आषाढ ३१ गते सम्मको

रुपैयामा

क्र.सं.	विवरण	अनुसूची	यस वर्ष	गत वर्ष
आय				
१	बीमाशुल्क (खुद)	१	९,३१८,२८९	२,९४२,४७१
२	पुनर्बीमा कमिशन आय		२७,१८०,७१९	३,५९९,९०२
३	लगानी, कर्जा तथा अन्यबाट आय	२	१,०९१,४९७	१४३,८३१
४	अन्य प्रत्यक्ष आय		-	-
५	आर्थिक वर्षको शुरुको भुक्तानी हुन बाँकी दावी वापत ब्यवस्था		-	-
६	आर्थिक वर्षको शुरुको असमाप्त जोखिम वापत ब्यवस्था		१,४७१,२३६	९८५,४६५
जम्मा आय (क)			३९,०६१,७४१	७,६७१,६६९
व्यय				
७	दावी भुक्तानी (खुद)	३	-	-
८	अभिकर्ता कमिशन		११,६२३,४४३	४,२५८,४७८
९	पुनर्बीमा कमिशन खर्च		-	-
१०	सेवा शुल्क (खुद)	४	९३,१८३	२९,४२४
११	अन्य प्रत्यक्ष खर्च		-	-
१२	व्यवस्थापन खर्च	५	४०,०८२,३५५	२२,५५१,४९७
१३	आर्थिक वर्षको अन्त्यमा भुक्तानी हुन बाँकी दावी वापत ब्यवस्था	६	-	-
१४	आर्थिक वर्षको अन्त्यमा असमाप्त जोखिम वापत ब्यवस्था		४,६५९,१४५	१,४७१,२३६
जम्मा व्यय (ख)			५६,४५८,९२५	२८,३१०,६३४
१५	नाफा नोक्सान हिसाबमा सारेको बचत/(नोक्सान) = (क) - (ख)		(१७,३९६,३८५)	(२०,६३८,९६५)

अनुसूची १ देखी ६ सम्मका अनुसूचीहरु यस आय-व्यय हिसावका अभिन्न अंग हुन् ।

अरविन्द कुमार कर्ण
(लेखा प्रमुख)

सन्जित बज्राचार्य
(प्रमुख कार्यकारी अधिकृत)

कुसुम लामा
(अध्यक्ष)

राजेन्द्र मल्ल
(सञ्चालक)

कृष्णबहादुर कुँवर
(सञ्चालक)

हाम्रो आजको भित्तिको संलग्न प्रतिवेदन अनुसार

सिए. मदन कुमार निरौला, एफसिए
मदन निरौला एण्ड कम्पनी
चार्टर्ड एकाउन्टेन्ट्स

निरज लम्साल
(सञ्चालक)

ओमकृष्ण श्रेष्ठ
(सञ्चालक)

रणकेश्व प्रधान
(सञ्चालक)

राजगोपाल राजभण्डारी
(सञ्चालक)

स्थान: काठमाण्डौ
मिति:

प्रभु इन्स्योरेन्स लिमिटेड
२०७५ श्रावण ०१ देखि २०७६ आषाढ ३१ गते सम्मको

अनुसूची १
रुपैयामा

क) बीमाशुल्क (खुद)

क्र.सं.	बीमाको किसिम	कुल बीमाशुल्क		पुनर्बीमा शुल्क भुक्तानी (Ceded)		बीमाशुल्क (खुद)	
		यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष
१	अग्नी	१२८,८५६,३९०	१२०,१५५,७६३	६४,२३८,७१४	५५,८६१,८९०	६४,६१७,६७६	६४,२९३,८७३
२	सामुद्रिक	२४,०८९,२०९	२२,०६९,२७६	२०,६४८,२७९	१७,८७०,६८२	३,४४०,९३०	४,१९८,५९४
३	मोटर	४३९,०८३,८२७	४३६,१८३,३४३	८८,७७२,५६४	११०,८३८,४८३	३५०,३११,२६३	३२५,३४४,८६०
४	हवाई	२५५,२३४,९२१	१७५,११०,९३५	२४५,९१६,६३२	१७२,१६८,४६५	९,३१८,२८९	२,९४२,४७१
५	इन्जिनियरिङ्ग	३९,०४९,४४५	४७,८६८,७७९	२६,२०९,५९३	३६,६८२,४७८	१२,८३९,८५२	११,१८६,३०१
६	विविध	१०३,५२६,०१३	९६,३६९,६७८	४३,१०९,६१२	४३,४०७,८५८	६०,४१६,४०१	५२,९६१,८२०
७	बाली तथा पशुधन	२४,०७२,४४१	२,६८३,४०६	१६,०६१,२४२	२,१४३,७१७	८,०११,१९९	५३९,६८९
८	माईक्रो (लघु)	३४४,९७८	६००	-	-	३४४,९७८	६००
	जम्मा	१,०१४,२५७,२२४	९००,४४१,७८०	५०४,९५६,६३६	४३८,९७३,५७२	५०९,३००,५८८	४६१,४६८,२०८

ख) कुल बीमाशुल्क

क्र.सं.	बीमाको किसिम	प्रत्यक्ष बीमाशुल्क		प्राप्त पुनर्बीमा शुल्क (Accepted)		बीमाशुल्क (कुल)	
		यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष
१	अग्नी	१२८,७२५,६०९	१२०,०६४,०२४	१३०,७८१	९१,७३९	१२८,८५६,३९०	१२०,१५५,७६३
२	सामुद्रिक	२४,०८९,२०९	२२,०६९,२७६	-	-	२४,०८९,२०९	२२,०६९,२७६
३	मोटर	४३९,०८३,८२७	४३६,०८६,२९२	-	९७,०५१	४३९,०८३,८२७	४३६,१८३,३४३
४	हवाई	२५५,२३४,९२१	१७५,११०,९३५	-	-	२५५,२३४,९२१	१७५,११०,९३५
५	इन्जिनियरिङ्ग	३९,०४९,४४५	४७,८६८,७७९	२५९,१७०	२१८,९९४	३९,०४९,४४५	४७,८६८,७७९
६	विविध	१०३,४०७,२५८	९५,९७४,८१०	११८,७५५	३९४,८६८	१०३,५२६,०१३	९६,३६९,६७८
७	बाली तथा पशुधन	२४,०७२,४४१	२,६८३,४०६	-	-	२४,०७२,४४१	२,६८३,४०६
८	माईक्रो (लघु)	३४४,९७८	६००	-	-	३४४,९७८	६००
	जम्मा	१,०१३,७४८,५१८	८९९,६३९,१२८	५०८,७०६	८०२,६५२	१,०१४,२५७,२२४	९००,४४१,७८०

प्रभु इन्स्योरेन्स लिमिटेड

लगानी, कर्जा तथा अन्यबाट आय

२०७५ श्रावण ०१ देखि २०७६ आषाढ ३१ गते सम्मको

अनुसूची २

रुपैयामा

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१	सरकारी र सरकारको जमानत प्राप्त सेक्युरिटीबाट आय	२७२,५००	१३६,२५०
२	वाणिज्य बैंकको मुद्दती निक्षेपबाट आय	४५,९७७,१७८	३५,८४९,३९९
३	विकास बैंकको मुद्दती निक्षेपबाट आय	११,०५६,२८२	६,३४१,२७६
४	नागरिक लगानी योजनाबाट आय	६६०,०००	६६०,०००
५	वित्तीय संस्थाको मुद्दती निक्षेपबाट आय	१,२२४,३३२	८५१,४६२
६	पब्लिक कम्पनीको साधारण शेयरबाट लाभांश	१,५८८,००२	२,९५७,९१२
७	अग्राधिकार शेयरबाट लाभांश	-	-
८	बैंक तथा वित्तीय संस्थाको डिभेन्चरबाट आय	१,४४०,९५९	३६०,८२२
९	अन्यबाट आय	-	-
	क) उपदान कोषबाट व्याज	४,०६७,९६८	४,५०२,०५७
१०	कर्जाबाट आय	-	-
११	अन्य निक्षेपबाट (मुद्दती बाहेक) आय	९,४९०,५८७	८,५७८,२२९
१२	लगानी बिक्रीमा नाफा	-	-
	न्यून लगानी बिक्रीमा नोक्सान	-	-
१३	लगानी (खरिद) मा नाफा	-	-
	न्यून : लगानी (खरिद) मा नोक्सान	-	-
१४	स्थिर सम्पत्ती बिक्रीबाट नाफा	-	५३६,८९७
	न्यून : स्थिर सम्पत्ती बिक्रीबाट नोक्सान	-	-
१५	खाता अपलेखन	-	-
१६	अधिल्ला वर्षसंग सम्बन्धित आय	१७९,०९८	-
१७	अन्य आय	-	-
	क) भाडा आम्दानी	११,९२१,६१६	११,४१२,६९४
	ख) नामसारी दस्तुर	२६९,५६९	३४६,४९८
	ग) विदेशी विनिमयदरमा लाभ	२७८,१७९	६,९८५,२१४
	जम्मा	८८,४२६,२७०	७९,५९८,७९०

लगानी, कर्जा तथा अन्यबाट आयको बाँडफाँड

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१	नाफा नोक्सान हिसाबमा सारेको	५५,३०२,१५७	४८,३९५,९२३
२	अग्नी बीमाको आय व्यय हिसाबमा सारेको	५,५९८,४१८	५,५७५,०६९
३	सामुद्रिक बीमाको आय व्यय हिसाबमा सारेको	८३६,१७५	५८६,१८९
४	मोटर बीमाको आय व्यय हिसाबमा सारेको	२०,५४४,३९७	२१,२५८,२११
५	हवाई बीमाको आय व्यय हिसाबमा सारेको	१,०९१,४९७	१४३,८३१
६	इन्जिनियरिङ तथा ठेकेदार बीमाको आय व्यय हिसाबमा सारेको	१,४५७,७००	१,०९३,३५४
७	विविध बीमाको आय व्यय हिसाबमा सारेको	३,२३६,१२०	२,४०४,९५७
८	बाली तथा पशुधन बीमाको आय व्यय हिसाबमा सारेको	३५९,७३४	६१,१२७
९	माईक्रो (लघु) बीमाको आय व्यय हिसाबमा सारेको	७२	४९
	जम्मा	८८,४२६,२७०	७९,५९८,७९०

प्रभु इन्स्योरेन्स लिमिटेड

दावी भुक्तानी

२०७५ श्रावण ०१ देखि २०७६ आषाढ ३१ गते सम्मको

अनुसूची ३

संख्यामा

क्र.सं.	बीमाको किसिम	चाहू आ.व.मा परेको दावी भुक्तानी	एक आ.व.अघि परेको दावी भुक्तानी	दुई आ.व.अघि परेको दावी भुक्तानी	तीन आ.व.अघि परेको दावी भुक्तानी	चार आ.व.अघि परेको दावी भुक्तानी	कुल दावी भुक्तानी	कुल दावी भुक्तानीमा पुर्नीमाको हिस्सा	यस बर्ष	गत बर्ष	यस बर्ष	गत बर्ष	यस बर्ष	गत बर्ष	यस बर्ष	गत बर्ष
१	अग्नी	२९,२२७,८६६	२,६९७,१३६	१,४९१,१३७	-	४९,९६६	-	४९,९६६	४९,९६६	-	४९,९६६	४९,९६६	४९,९६६	४९,९६६	४९,९६६	४९,९६६
२	सामुद्रिक	३२,८११,४६१	४,००३,९४६	-	-	-	-	-	३२,८११,४६१	४,००३,९४६	३२,८११,४६१	४,००३,९४६	३२,८११,४६१	४,००३,९४६	३२,८११,४६१	४,००३,९४६
३	मोटर	७६,८०४,३१८	१,०९,५८६,४०१	१,१७,९३९,७२८	१,७७,१०३,४७६	६१,८०८,२९८	-	१,१७,९३९,७२८	१,१७,९३९,७२८	६१,८०८,२९८	१,१७,९३९,७२८	१,१७,९३९,७२८	१,१७,९३९,७२८	१,१७,९३९,७२८	१,१७,९३९,७२८	१,१७,९३९,७२८
४	हवाई	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
५	इन्जिनियरिङ	१८,२००,४२७	१९,३९८,२५१	४,९३१,३४१	१,७३३,३३०	२३७,५१२	३,२६०,२३९	१,२५२,०९४	१,७३३,३३०	२३७,५१२	३,२६०,२३९	१,२५२,०९४	१,७३३,३३०	२३७,५१२	३,२६०,२३९	१,२५२,०९४
६	विविध	१२२,२३७,९६६	८८,१९१,९८४	१,८९०,०४०	१,५०६,९२८	-	-	-	१,२२९,६१२	१,५०६,९२८	१,८९०,०४०	१,५०६,९२८	१,२२९,६१२	१,५०६,९२८	१,८९०,०४०	१,२२९,६१२
७	बाली तथा पशुधन	१,८८४,१५०	२,५७२,४५०	६३०,७५०	५६१,४००	-	-	-	२,५७२,४५०	६३०,७५०	५६१,४००	२,५७२,४५०	६३०,७५०	५६१,४००	२,५७२,४५०	६३०,७५०
८	माईक्रो (लघु)	२८९,२०५	-	-	-	-	-	-	२८९,२०५	-	-	-	-	-	-	-
जम्मा		२२६,९५५,३९३	२२६,४४०,१६८	१९६,८०१,५६५	६२,०४५,८१०	६२,०४५,८१०	३,५१२,५३३	१२,४९१,७०८	१२,४९१,७०८	३,५१२,५३३	१२,४९१,७०८	१२,४९१,७०८	१२,४९१,७०८	१२,४९१,७०८	१२,४९१,७०८	१२,४९१,७०८

प्रभु इन्स्योरेन्स लिमिटेड

सेवा शुल्क (खुद)

२०७५ श्रावण ०१ देखि २०७६ आषाढ ३१ गते सम्मको

अनुसूची ४

संख्यामा

क्र.सं.	बीमाको किसिम	कुल सेवा शुल्क	यस बर्ष	गत बर्ष	कुल सेवा शुल्कमा पुर्नीमाको हिस्सा	यस बर्ष	गत बर्ष	सेवा शुल्क (खुद)	यस बर्ष	गत बर्ष
१	अग्नी	१,२८८,५६४	१,२०१,५५८	६४२,३८७	५५८,६१९	६४२,३८७	६४२,३८७	६४२,३८७	६४२,३८७	६४२,३८७
२	सामुद्रिक	२४०,८९२	२२०,६९३	२०६,४८३	१७८,७०७	२०६,४८३	२०६,४८३	२०६,४८३	२०६,४८३	२०६,४८३
३	मोटर	४,३९०,८३८	४,३९०,८३३	८८७,७२६	१,१०८,३८५	८८७,७२६	८८७,७२६	८८७,७२६	८८७,७२६	८८७,७२६
४	हवाई	२,५५२,३४९	१,७५९,१०९	२,४५९,१६६	१,७२१,६८५	२,४५९,१६६	२,४५९,१६६	२,४५९,१६६	२,४५९,१६६	२,४५९,१६६
५	इन्जिनियरिङ	३९०,४९४	४७८,६८८	२६२,०९६	३६६,८२५	२६२,०९६	२६२,०९६	२६२,०९६	२६२,०९६	२६२,०९६
६	विविध	१,०३५,२६०	९६३,६९७	४३१,०९६	४३३,०७९	४३१,०९६	४३३,०७९	४३३,०७९	४३३,०७९	४३३,०७९
७	बाली तथा पशुधन	२४०,७२४	२६,८३४	१६०,६१२	२१,४३७	१६०,६१२	२१,४३७	१६०,६१२	२१,४३७	१६०,६१२
८	माईक्रो (लघु)	३,४५०	६	-	-	३,४५०	३,४५०	३,४५०	३,४५०	३,४५०
जम्मा		१०,१४२,५७१	९,००४,४१८	५,०४९,५६६	४,३८९,७३७	५,०४९,५६६	५,०४९,५६६	५,०४९,५६६	५,०४९,५६६	५,०४९,५६६

प्रभु इन्स्योरेन्स लिमिटेड

व्यवस्थापन खर्च

२०७५ श्रावण ०१ देखि २०७६ आषाढ ३१ गते सम्मको

अनुसूची ५

रुपैयामा

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१	कर्मचारी सम्बन्धी खर्च (अनुसूची ५.१ बमोजिम)	१०३,१६१,५७२	७६,५३३,२०६
२	घर भाडा	२३,०१२,२१९	८,५२७,७४३
३	बिजुली तथा पानी	२,२७५,१२९	२,१०६,९७७
४	मर्मत तथा सम्भार	-	-
	क) भवन	-	-
	ख) सवारी साधन	३७८,९८३	३३३,९३४
	ग) कार्यालय उपकरण	६३६,७२८	४८४,८८०
	घ) अन्य	२,३८४,४८९	१,१८८,८४०
५	संचार	४,६६९,९१६	४,०२७,३६७
६	छपाई तथा मसलन्द	८,२६३,७३४	५,७५८,२९६
७	खर्च हुने कार्यालय सामान	१५५,६५१	२१७,३०४
८	परिवहन	१,५७०,३९०	१,८९३,१३०
९	भ्रमण खर्च (भत्ता समेत)	-	-
	क) आन्तरिक	१,५९९,१५८	१,३९७,३६९
	ख) वैदेशिक	१२२,२५८	१२८,५२३
१०	अभिकर्ता तालिम	-	-
११	अभिकर्ता अन्य	-	-
१२	बीमाशुल्क	३,००५,९८५	१,०४५,७५६
१३	सुरक्षा खर्च	४७७,४५०	४८४,०२५
१४	कानूनी परामर्श शुल्क	१,४८०,५२१	७६८,२०६
१५	पत्र पत्रिका तथा पुस्तक	६६५,२४४	६३६,७३४
१६	विज्ञापन तथा प्रचार प्रसार	१,८९७,१८५	१,६९४,२६१
१७	व्यापार प्रवर्द्धन	३,९४९,२५४	३,३६१,४६३
१८	अतिथी सत्कार	५२८,७४३	५६७,७८३
१९	चन्दा तथा उपहार	-	-
२०	संचालक समिति सम्बन्धि खर्च	-	-
	क) बैठक भत्ता	४७३,०००	८६८,५००
	ख) अन्य	११४,११३	३००,६६८
२१	अन्य समिति/उप समिति सम्बन्धि खर्च	-	-
	क) बैठक भत्ता	४८३,०००	४४१,०००
	ख) अन्य	१६०,७९२	१७२,१६७
२२	साधारण सभा सम्बन्धि खर्च	४५०,०००	५१२,७५५
२३	लेखा परिक्षण सम्बन्धि खर्च	-	-
	क) लेखा परिक्षण शुल्क	१११,४९४	१११,४९४
	ख) कर लेखा परिक्षण शुल्क	१११,४९४	१११,४९४
	ग) विस्तृत लेखा परिक्षण प्रतिवेदन शुल्क	४२,५००	४२,५००
	घ) अन्य शुल्क	-	-
	ङ) आन्तरिक लेखा परिक्षण शुल्क	२२०,०००	२२०,०००
	च) अन्य खर्च	-	-

क्रमश ...

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
२४	ब्याज	-	-
२५	बैंक चार्ज	३३३,९३८	३३५,४०४
२६	शुल्क तथा दस्तूर	४,३८८,५७४	१,०५६,१८२
२७	हास कट्टी	५,५९८,६०८	६,२५८,५०६
२८	हुलाक टिकट	१५२,९९९	४५६,४९९
२९	अन्य	-	-
	क) सदस्यता शुल्क	५०,०००	५०,०००
	ख) सरसफाई खर्च	४६१,८४३	३८६,७८५
	ग) वार्षिक उत्सव खर्च	१,९५८,४३७	१,६४७,९६७
	घ) इन्धन खर्च	३,२११,८२२	३,०८२,४१३
	ड) विविध खर्च	१,११२,३१७	१,६२०,७७१
	बॉन्डफाँडको लागि जम्मा	१७९,६६९,५४०	१२८,८३०,९०२
१	नाफा नोक्सान हिसाबमा सारेको	१७,९६६,९५४	१२,८८३,०९०
२	अग्नी बीमाको आय व्यय हिसाबमा सारेको	२०,६६१,५२७	१५,४६४,२४५
३	सामुद्रिक बीमाको आय व्यय हिसाबमा सारेको	३,८६१,०८३	२,८४०,५४१
४	मोटर बीमाको आय व्यय हिसाबमा सारेको	७०,९८३,८८७	५६,३३२,५७०
५	हवाई बीमाको आय व्यय हिसाबमा सारेको	४०,०८२,३५५	२२,५५१,४९७
६	इन्जिनियरिङ तथा ठेकेदार बीमाको आय व्यय हिसाबमा सारेको	६,१९२,६७५	६,१०५,१२५
७	विविध बीमाको आय व्यय हिसाबमा सारेको	१६,५५३,५८७	१२,३५२,६२९
८	बाली तथा बाली तथा पशुधन बीमाको आय व्यय हिसाबमा सारेको	३,३६७,४७२	३०१,१३८
९	माईक्रो (लघु) बीमाको आय व्यय हिसाबमा सारेको	-	६७
	जम्मा	१७९,६६९,५४०	१२८,८३०,९०२

प्रभु इन्स्योरेन्स लिमिटेड

कर्मचारी खर्च

२०७५ श्रावण ०१ देखि २०७६ आषाढ ३१ गते सम्मको

अनुसूची ५.१

रुपैयामा

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१	तलब	४६,०३८,८१६	३५,१७८,६३१
२	भत्ता	१५,२९९,३४१	१४,६२५,३६६
३	दर्श खर्च	३,८९५,७९६	२,८५७,२२८
४	सञ्चयकोषमा थप	३,६११,५४७	२,८९७,०५५
५	तालिम खर्च	१५५,६९२	६९८,७६४
६	पोशाक	१,०६७,२६४	८४३,५५०
७	औषधोपचार	२,४१०,५२४	२,२५०,३२७
८	बीमा	-	-
९	पेन्सन तथा उपदान खर्च तथा ब्यवस्था	१६,६७५,०७८	७,२२४,६५९
१०	विदा बापतको खर्च तथा ब्यवस्था	८,६८०,३८८	५,९८८,४०७
११	अन्य सुविधा बापत खर्च तथा ब्यवस्था (ओभरटाईम खर्च))	२७६,०७३	१८५,५३२
१२	अन्य	-	-
	क) ज्याला	३,४४२,२५३	२,२५५,४२७
	ख) कर्मचारी खाजा खर्च	१,६०८,८००	१,५२८,२६०
	जम्मा:	१०३,९६९,५७२	७६,५३३,२०६

प्रभु इन्स्योरेन्स लिमिटेड

भुक्तानी हुन बाँकी दावी बापत व्यवस्था

आर्थिक वर्ष २०७५/७६ को अन्त्यमा

अनुसूची ६
स्वैयमा

क्र.सं.	बीमाको किसिम	चालु आ.व.मा परेको भुक्तानी हुन बाँकी दावी	एक आ.व. अघि परेको भुक्तानी हुन बाँकी दावी	दुई आ.व. अघि परेको भुक्तानी हुन बाँकी दावी	तीन आ.व. वा सो भन्दा अघि परेको भुक्तानी हुन बाँकी दावी	सृजना भएको तर जानकारीमा नआएको दावी अनुमानित	भुक्तानी हुन बाँकी जम्मा दावीमा पुनर्बीमकको हिस्सा	भुक्तानी हुन बाँकी दावी बापत व्यवस्था
१	अग्नी	५१,४६५,२१७	१,७३९,१३०	७३९,१३०	-	-	५३,९४३,४७८	७,४९३,१९८
२	सामुद्रिक	-	१३०,४३५	२,५९०,४३५	-	-	२,७२०,८७०	५,५५,५०७
३	मोटर	७३,३५३,९०४	११,६८१,३०४	२,०९१,३०४	९,७८२,६०९	-	९६,९०९,१२२	४३,९९२,८२०
४	हवाई	-	-	-	-	-	-	-
५	इन्जिनियरिङ तथा ठेकेदार	१५,९३९,८५०	७,०६५,२१७	५,७३९,१३०	-	-	२८,७४४,१९८	८८३,२५५
६	विविध	६,९४३,५५९	३८८,६९६	-	-	-	७,३३२,२५५	२,५७५,८५६
७	बाली तथा पशुधन	१,९३२,५२२	१३,९१३	-	-	-	१,९४६,४३५	४४७,६८०
८	माईक्रो (लघु)	-	-	-	-	-	-	-
	जम्मा	१४९,६३५,०५३	२१,०१८,६९६	११,१६०,०००	९,७८२,६०९	-	१९१,५९६,३५७	५५,९४८,३१६

प्रभु इन्स्योरेन्स लिमिटेड

आय व्यय हिसाबबाट नाफा नोक्सान हिसाबमा सारेको

२०७५ श्रावण १ गते देखि २०७६ आषाढ ३१ गते सम्मको

अनुसूची ७

रुपैयामा

क्र.सं.	विवरण	यस बर्ष	गत बर्ष
१	अग्नी बीमाको आय व्यय हिसाबबाट सारेको	७९,६२४,५४४	७९,९०५,६८५
२	सामुद्रिक बीमाको आय व्यय हिसाबबाट सारेको	११,४८५,४०३	४,६२७,९७३
३	मोटर बीमाको आय व्यय हिसाबबाट सारेको	२२२,८१४,१७९	२३७,६१२,०३७
४	हवाई बीमाको आय व्यय हिसाबबाट सारेको	(१७,३९६,३८५)	(२०,६३८,९६५)
५	इन्जिनियरिङ तथा ठेकेदार बीमाको आय व्यय हिसाबबाट सारेको	२३,०१९,७३५	११,८८९,४१७
६	विविध बीमाको आय व्यय हिसाबबाट सारेको	३१,४०८,४९१	९,९९०,८६५
७	बाली तथा पशुधन बीमाको आय व्यय हिसाबबाट सारेको	१,१४२,२१५	४६९,५०४
८	माईक्रो (लघु) बीमाको आय व्यय हिसाबबाट सारेको	(२१०,३३९)	७८६
जम्मा		३५९,८८७,८४३	३२३,८५७,३०२

व्यवस्था फिर्ता

२०७५ श्रावण १ गते देखि २०७६ आषाढ ३१ गते सम्मको

अनुसूची ८

रुपैयामा

क्र.सं.	विवरण	यस बर्ष	गत बर्ष
१	लगानीमा नोक्सानको लागि व्यवस्था फिर्ता	१,०५२,२२६	-
२	कर्जामा नोक्सानको लागि व्यवस्था फिर्ता	-	-
३	शंकास्पद आसामी व्यवस्था फिर्ता	-	-
४	अन्य व्यवस्था फिर्ता	-	-
जम्मा		१,०५२,२२६	-

प्रभु इन्स्योरेन्स लिमिटेड

अपलेखन खर्चहरू

२०७५ श्रावण १ गते देखि २०७६ आषाढ ३१ गते सम्मको

अनुसूची ९

रुपैयामा

क्र.सं.	विवरण	यस बर्ष	गत बर्ष
१	प्रारम्भिक खर्चहरू	-	-
२	पूर्व संचालन खर्चहरू	-	-
३	पर सारिएका खर्चहरू	-	-
४	अपलेखन गरिएको लगानी	-	-
५	अपलेखन गरिएको कर्जा	-	-
६	अपलेखन गरिएको स्थिर सम्पत्ति:	-	-
	स्थिर सम्पत्ति	-	-
७	अन्य अपलेखन:	-	-
	जम्मा	-	-

शेयर सम्बन्धी खर्च

२०७५ श्रावण १ गते देखि २०७६ आषाढ ३१ गते सम्मको

अनुसूची ९(क)

रुपैयामा

क्र.सं.	विवरण	यस बर्ष	गत बर्ष
१	शेयर निस्काशन खर्च	१,६८७,९९४	१,३५१,०६९
२	शेयर रजिष्ट्रेशन खर्च	-	-
३	शेयर सुचिकरण खर्च	३३१,६६८	४२४,९३२
४	लाभांश वितरण खर्च	-	-
५	शेयर सम्बन्धि अन्य खर्च	-	-
	जम्मा	२,०१९,६६२	१,७७६,००१

अन्य खर्चहरू

२०७५ श्रावण १ गते देखि २०७६ आषाढ ३१ गते सम्मको

अनुसूची १०

रुपैयामा

क्र.सं.	विवरण	यस बर्ष	गत बर्ष
१	दण्ड जरिवाना	-	-
२	विलम्ब शुल्क जरिवाना	-	-
३	अन्य	-	-
	जम्मा	-	-

नोक्सानीको लागि व्यवस्था

२०७५ श्रावण १ गते देखि २०७६ आषाढ ३१ गते सम्मको

अनुसूची ११

रुपैयामा

क्र.सं.	विवरण	यस बर्ष	गत बर्ष
१	लगानीमा नोक्सानको लागि व्यवस्था	-	२,४००,७९७
२	कर्जामा नोक्सानको लागि व्यवस्था	-	-
३	शंकास्पद आसामी व्यवस्था	-	-
४	अन्य व्यवस्था	-	-
	जम्मा	-	२,४००,७९७

प्रभु इन्स्योरेन्स लिमिटेड

बीमा कोष

२०७६ साल आषाढ ३१ गते (जुलाई १६, २०१९)

अनुसूची १२

रुपैयामा

क्र.सं.	बीमाको किसिम	बर्षको शुरुमा बीमा कोष		नाफा नोक्सान हिसाबबाट सारेको		बर्षको अन्त्यमा बीमा कोष	
		यस बर्ष	गत बर्ष	यस बर्ष	गत बर्ष	यस बर्ष	गत बर्ष
१	अग्नी	९९,९३०,०६०	७१,८३१,८७७	२७,०६०,७३९	२८,०९८,१८३	१२६,९९०,७९९	९९,९३०,०६०
२	सामुद्रिक	१०,८४१,९२२	९,२१४,५३३	३,९०३,३६३	१,६२७,३८९	१४,७४५,२८५	१०,८४१,९२२
३	मोटर	२८३,२८५,६८५	१९९,७३१,३४९	७५,७२४,३४५	८३,५५४,३३६	३५९,०१०,०३०	२८३,२८५,६८५
४	हवाई	-	-	-	-	-	-
५	इन्जिनियरिङ	२३,९५४,४५६	१९,७७३,६३९	७,८२३,३५५	४,१८०,८१७	३१,७७७,८११	२३,९५४,४५६
६	विविध	३२,५९४,१९३	२९,०८०,९८७	१०,६७४,३०९	३,५१३,२०६	४३,२६८,५०२	३२,५९४,१९३
७	बाली तथा पशुधन	१,०५६,३९६	८९१,२९९	३८८,१८७	१६५,०९७	१,४४४,५८३	१,०५६,३९६
८	माईक्रो (लघु)	३६९	९३	-	२७६	३६९	३६९
जम्मा		४५९,६६३,०८९	३३०,५२३,७७७	९२५,५७४,२९८	९२९,९३९,३०४	५७७,२३७,३७९	४५९,६६३,०८९

प्रभु इन्स्योरेन्स लिमिटेड

शेयर पूँजी तथा स्वामित्व

२०७६ साल आषाढ ३१ गते (जुलाई १६, २०१९)

अनुसूची १३

रुपैयामा

क) शेयर पूँजी

क्र.सं.	विवरण	यस बर्ष	गत बर्ष
१	अधिकृत पूँजी		
	क) रु. १००।०० दरको १,५०,००,००० थान साधारण शेयर	१,५००,०००,०००	१,०००,०००,०००
	ख) रु.....दरको.....थान अपरिवर्तनीय अग्राधिकार शेयर	-	-
	ग) रु.....दरको.....थान परिवर्तनीय अग्राधिकार शेयर	-	-
२	जारी पूँजी		
	क) रु. १००।०० दरको १,००,५०,७६० थान साधारण शेयर	१,००५,०७६,०००	१,०००,०००,०००
	ख) रु.....दरको.....थान अपरिवर्तनीय अग्राधिकार शेयर	-	-
	ग) रु.....दरको.....थान परिवर्तनीय अग्राधिकार शेयर	-	-
३	चुक्ता पूँजी		
	क) रु. १००।०० दरले १०,०५०,७५९.४४ थान साधारण शेयर	१,००५,०७५,९४४	६८८,४०८,१८१
	ख) रु.....दरको.....थान अपरिवर्तनीय अग्राधिकार शेयर		
	ग) रु.....दरको.....थान परिवर्तनीय अग्राधिकार शेयर		
जम्मा		९,००५,०७५,९४४	६८८,४०८,१८१

प्रभु इन्स्योरेन्स लिमिटेड

शेयर स्वामित्व

२०७६ साल आषाढ ३१ गते (जुलाई १६, २०१९)

अनुसूची १३

रुपैयामा

ख) शेयर स्वामित्वको संरचना:

शेयरधनी	यस वर्ष		गत वर्ष	
	साधारण शेयर संख्या	स्वामित्वको %	साधारण शेयर संख्या	स्वामित्वको %
संस्थापक				
नेपाली संगठित संस्थाहरु	३,६१७,३६२	३६	१,०३३,२३७	१५
नेपाली नागरिक	१,५०८,५२६	१५	२,४७७,६४५	३६
विदेशी	-	-	-	-
जम्मा	५,१२५,८८८	५१	३,५१०,८८२	५१
सर्व साधारण (नेपाली नागरिक)	४,९२४,८७२	४९	३,३७३,२००	४९
अन्य	-	-	-	-
कूल	१०,०५०,७५९	१००	६,८८४,०८२	१००

ग) १% वा सो भन्दा बढि शेयर स्वामित्व भएको शेयर धनिहरुको विवरण:

रुपैयामा

शेयरधनी	यस वर्ष		गत वर्ष	
	स्वामित्वको %	रकम	स्वामित्वको %	रकम
१ कर्मचारी संचय कोष	१५.००	१५०,८५२,५००	१५.००	१०३,३२३,६००
२ देवी प्रकास भड्कन	११.४९	११५,५२४,९००	६.०५	४१,६२१,४००
३ प्रभु मेनेजमेन्ट प्रा.लि.	९.२०	९२,५०६,१००	११.६०	७९,८५९,५००
४ प्रभु बैंक लि	६.०६	६०,९११,२००	६.०६	४१,७२०,०००
५ राजेन्द्र मल्ल	३.७४	३७,६२९,२००	३.७४	२५,७७३,४००
६ प्रभु ग्रुप प्रा.लि.	३.७३	३७,४९४,४००	५.४५	३७,४९४,४००
७ पूर्ण मान शाक्य	२.००	२०,११३,८००	१.६०	११,०२२,७००

प्रभु इन्स्योरेन्स लिमिटेड

जगेडा तथा कोष

२०७६ साल आषाढ ३१ गते (जुलाई १६, २०१९)

अनुसूची १४

रुपैयामा

क्र.सं.	विवरण	यस बर्ष	गत बर्ष
१	स्थगन कर जगेडा	१०,४४०,०७४	११,५५७,८५२
२	बीमा जगेडा	२६,७५८,४०८	२६,७५८,४०८
३	पूँजीगत जगेडा	-	-
४	विशेष जगेडा	-	-
५	अन्य जगेडा	-	-
६	शेयर प्रिमियम	-	-
७	प्रस्तावित बोनश शेयर	५०,२५३,७९७	-
८	पुंजीकृत हुन बाँकी शेयर	-	-
९	नाफा नोक्सान हिसाबबाट सारेको नाफा	८६,९०८,४३५	१०२,७४४,०२९
	जम्मा	१७४,३६०,७९४	१४९,०६०,२८९

महाविपत्ती जगेडा

२०७६ साल आषाढ ३१ गते (जुलाई १६, २०१९)

अनुसूची १५

रुपैयामा

वर्षको शुरूमा महाविपत्ती जगेडा		नाफा नोक्सान हिसाबबाट सारेको		वर्षको अन्त्यमा महाविपत्ती जगेडा	
यस बर्ष	गत बर्ष	यस बर्ष	गत बर्ष	यस बर्ष	गत बर्ष
६५,३२२,०२६	५३,५५७,५२१	११,३६०,४०१	११,७६४,५०५	७६,६८२,४२७	६५,३२२,०२६
जम्मा	६५,३२२,०२६	५३,५५७,५२१	११,३६०,४०१	११,७६४,५०५	७६,६८२,४२७

तिर्न बाँकी दीर्घकालिन ऋण तथा सापटी

२०७६ साल आषाढ ३१ गते (जुलाई १६, २०१९)

अनुसूची १६

रुपैयामा

क्र.सं.	विवरण	यस बर्ष	गत बर्ष
१	डिबेन्चर/बण्ड	-	-
२	बैंक	-	-
३	वित्तिय संस्था	-	-
४	अन्य	-	-
	जम्मा	-	-

प्रभु इन्स्योरेन्स लिमिटेड

स्थिर सम्पत्ति

२०७६ साल आषाढ ३१ गते (जुलाई १६, २०१९)

अनुसूची १७
रुपैयामा

विवरण	परल मोल			हास कट्टी			खुद मोल		
	शुरु मौज्दात	यस बर्ष थपेको	यस बर्ष घटेको	जम्मा	गत बर्षसम्म	यस बर्ष	बिक्ति, समायोजन	जम्मा	यस बर्षसम्मको गत बर्षसम्मको
फ्रि होल्ड जमिन	३१,४०५,६००	-	-	३१,४०५,६००	-	-	-	-	३१,४०५,६००
भवन	७७,१८९,१६१	-	-	७७,१८९,१६१	२८,७१९,१८०	२,४२३,४९९	-	३१,१४२,६७९	४६,०४६,४८२
फर्निचर तथा फिक्सचर्स	१५,४५८,३७०	५४४,३६८	-	१६,००२,७३८	१३,२१६,७९५	६९०,४६९	-	१३,९०७,२६४	२,०९५,४७४
कार्यालय सामान	७,५३६,८०७	२७१,२०२	-	७,८०८,००९	५,९९१,८३३	४५४,०४४	-	६,४४५,८७७	१,३६२,१३२
कम्प्यूटर तथा सूचना प्रविधि उपकरण	८,१५९,०९९	५१३,८७६	-	८,६७२,९७५	६,६४०,२५७	५०८,१८०	-	७,१४८,४३७	१,५१८,८४२
प्लान्ट एण्ड मेसिनरी	८,०८५,२७९	-	-	८,०८५,२७९	५,६४१,५५१	३६६,५५८	-	६,००८,१०९	२,०७७,१७०
अदृश्य सम्पत्ति	-	-	-	-	-	-	-	-	-
सवारी साधन	१०,५३९,६८९	७३८,८२६	-	११,२७८,५१५	५,९४१,८६३	१,०६७,३३०	-	७,००९,१९३	४,२६९,३२२
लिज होल्ड सम्पत्ति	-	-	-	-	-	-	-	-	-
अन्य	-	-	-	-	-	-	-	-	-
क) सफ्टवेयर	१,३५६,२५०	-	-	१,३५६,२५०	७६६,०६५	८८,५२८	-	८५४,५९३	५९०,१८५
कुल जम्मा	१५९,७३०,२५५	२,०६८,२७२	-	१६१,७९८,५२७	६६,९१७,५४४	५,४९८,६०८	-	७२,५९६,१५२	८९,२८२,३७५
गत बर्ष	१५६,७६७,८७०	६,०४७,९४३	३,०८५,५५८	१५९,७३०,२५५	६१,९९७,७४७	६,२५८,५०६	१,३३८,७०९	६६,९१७,५४४	९२,८१२,७११
									९७,८९६,६३०



प्रभु इन्स्योरेन्स लिमिटेड

लगानी

२०७६ साल आषाढ ३१ गते (जुलाई १६, २०१९)

अनुसूची १८

रुपैयामा

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
क)	दीर्घकालिन लगानी :		
१	सरकारी र सरकारको जमानत प्राप्त सेक्युरिटी	५,०००,०००	५,०००,०००
२	वाणिज्य बैंकको मुद्दती निक्षेप	-	-
३	विकास बैंकको मुद्दती निक्षेप	-	-
४	नागरिक लगानी योजना	१२,०००,०००	१२,०००,०००
५	वित्तीय संस्थाको मुद्दती निक्षेप	-	-
६	पब्लिक कम्पनीको साधारण शेयर (अनुसूची १८.१ बमोजिम)	४७,२९८,१७४	४२,७६५,०७४
७	बैंक तथा वित्तीय संस्थाको अग्राधिकार शेयर/डिबेन्चर	२७,२५०,०००	१७,२५०,०००
द	अन्य:	-	-
	क) म्युचुअल फन्डमा लगानी	१५,०२८,०५८	११,८३८,३०८
	ख) नेपाल पुनर्बीमा क. लि. (प्रमोटर शेयर) (सुचिकृत नभईसकेको)	१६१,८१६,८००	११२,९११,७००
	ग) माया खोला हाईड्रो पावर कम्पनी लिमिटेड (सुचिकृत नभईसकेको)	३५,०००,०००	३५,०००,०००
	घ) प्रभु लाइफ इन्स्योरेन्स कम्पनी लिमिटेड (सुचिकृत नभईसकेको)	१३,०००,०००	१३,०००,०००
	ड) नेपाल इनफ्रास्ट्रक्चर बैंक लि. (प्रमोटर शेयर) (सुचिकृत नभईसकेको)	४५,०००,०००	२२,५००,०००
	जम्मा	३६९,३९३,०३२	२७२,२६५,०८२
ख)	अल्पकालिन लगानी :		
१	सरकारी र सरकारको जमानत प्राप्त सेक्युरिटी	-	-
२	वाणिज्य बैंकको मुद्दती निक्षेप	४९१,१००,०००	३७८,६००,०००
३	विकास बैंकको मुद्दती निक्षेप	११४,१००,०००	६७,१००,०००
४	नागरिक लगानी योजना	-	-
५	वित्तीय संस्थाको मुद्दती निक्षेप	१२,४००,०००	७,९००,०००
६	बैंक तथा वित्तीय संस्थाको अग्राधिकार शेयर/डिबेन्चर	-	-
७	वाणिज्य बैंकको ब्याज प्राप्त हुने अन्य निक्षेप	२४६,३४४,९४९	१५८,१९९,८९०
८	विकास बैंकको ब्याज प्राप्त हुने अन्य निक्षेप	४२,०२६,६८४	३३,०५०,५३६
९	वित्तीय संस्थाको ब्याज प्राप्त हुने अन्य निक्षेप	१,६२२,७४०	२८३,५००
१०	अन्य ब्याज प्राप्त हुने लगानी	-	-
	जम्मा	९०७,५९४,३७३	६४५,९३३,९२६
	कुल	१,२६८,९८७,४०५	९१७,३९९,००८

क्रमशः ...

अनुसूची १८.१

रुपैयामा

शेयरमा लगानी

क्र.सं.	कम्पनी	खुद रकम	अंकित मूल्य	परल मूल्य	बजार मूल्य
१	बैंक अफ काठमाण्डौ लि. ४८६१ थान शेयर रु. १०० दरको शेयर	८५५,६५६	४८६,१००	८५५,६५६	१,२३९,५५५
२	एनआईसी एसिया बैंक लि. ७०७५ थान शेयर रु. १०० दरको शेयर	१,६४९,६४३	७०७,५००	१,६४९,६४३	३,१६९,६००
३	कुमारी बैंक लि. १७२ थान शेयर रु. १०० दरको शेयर	३१,५००	१७,२००	३१,५००	३७,८४०
४	तारा गाउ रिजेन्सि होटल प्रा. लि., ३९० थान शेयर रु. १०० दरको शेयर	३३,०९८	३९,०००	३३,०९८	१२३,२४०
५	सिभिल बैंक लि. ४०३३ थान शेयर रु. १०० दरको शेयर	८४०,२७५	४०३,३००	८४०,२७५	६३७,२१४
६	सोल्टी होटल लि. ८५९०७ थान शेयर रु. १०० दरको शेयर	१९,७१५,६३५	८,५९०,७००	१९,७१५,६३५	२०,९६१,३०८
७	प्राइम कर्मसियल बैंक लि. २७८७ थान शेयर रु. १०० दरको शेयर	६०२,३८४	२७८,७००	६०२,३८४	७७४,७८६
८	सानिमा बैंक लि. ३५९० थान शेयर रु. १०० दरको शेयर	७१५,१२५	३५९,०००	७१५,१२५	१,२४९,३२०
९	रुल माइक्रो फाइनेन्स डेभलपमेन्ट सेन्टर १५३७ थान शेयर रु. १०० दरको शेयर	८४६,८०७	१५३,७००	८४६,८०७	१,०१५,९५७
१०	नेपाल दूरसंचार कं.लि. ७२० थान शेयर रु. १०० दरको शेयर	४४८,२२०	७२,०००	४४८,२२०	४९८,९६०
११	नबिल बैंक प्रमोटर शेयर २९५४ थान शेयर रु. १०० दरको शेयर	१,६०२,७८०	२९५,४००	१,६०२,७८०	२,३६३,२००
१२	नेपाल इन्भेष्टमेन्ट बैंक लि. ४१६० थान शेयर रु. १०० दरको शेयर	१,५३४,९५४	४१६,०००	१,५३४,९५४	२,१५९,०४०
१३	माछापुच्छ्रे बैंक लि. ३४८१८ थान शेयर रु. १०० दरको शेयर	६,४३५,८९०	३,४८१,८००	६,४३५,८९०	९,१९१,९५२
१४	नेपाल लाइफ इन्स्योरेन्स कं.लि. ६९ थान शेयर रु. १०० दरको शेयर	५५,५७५	६,९००	५५,५७५	४०,३६५
१५	ह्यान्डवी ग्रुप पावर लि. ५१० थान शेयर रु. १०० दरको शेयर	४६,४००	५१,०००	४६,४००	५९,१६०
१६	ग्रीन डेभलपमेन्ट बैंक लि. २६० थान शेयर रु. १०० दरको शेयर	२६,०००	२६,०००	२६,०००	२९,९००
१७	आरएसडिसी लघुवित्त वित्तिय संस्था लि. ९० थान शेयर रु. १०० दरको शेयर	७,८००	९,०००	७,८००	३०,८७०
१८	डिप्रोस डेभलपमेन्ट बैंक लि २९९८ थान शेयर रु. १०० दरको शेयर	३,०६३,५६२	२९९,८००	३,०६३,५६२	२,१६४,५५६
१९	फस्ट माइक्रो फाइनेन्स डेभलपमेन्ट बैंक लि. ५१७ थान शेयर रु. १०० दरको शेयर	४२२,२१३	५१,७००	४२२,२१३	१९३,८७५
२०	छिमेकी विकास बैंक लि. १६७८ थान शेयर रु. १० दरको शेयर	१,८९९,७३७	१६,७८०	१,८९९,७३७	१,५९४,१००
२१	सिन्धु ज्वाला हाईड्रो पावर लिमिटेड ५००० थान शेयर रु. १०० दरको शेयर	५००,०००	५००,०००	५००,०००	५००,०००
२२	स्टण्डर्ड चार्टर्ड बैंक लि. २५६ थान शेयर रु. १० दरको शेयर	१६५,१२०	२,५६०	१६५,१२०	१७४,५९२
२३	सिभिल बैंक लि. प्रमोटर शेयर ५४३८ थान शेयर रु. १०० दरको शेयर	५२५,०००	५४३,८००	५२५,०००	५४३,८००
२४	सांग्रिला डेभलपमेन्ट बैंक लि. ४००० थान शेयर रु. १०० दरको शेयर	६००,०००	४००,०००	६००,०००	६३६,०००
२५	जलविद्युत लगानी तथा बिकास कम्पनी लि. १५९२ थान शेयर रु. १०० दरको शेयर	१४४,८००	१५९,२००	१४४,८००	२५६,३१२
२६	रिलायन्स फाइनेन्स लि. प्रमोटर शेयर ३०००० कित्ता	३,०००,०००	३,०००,०००	३,०००,०००	३,७८०,०००
२७	सेन्ट्रल फाइनेन्स लि. प्रमोटर शेयर ५००० कित्ता	५५०,०००	५००,०००	५५०,०००	५९५,०००
२८	नेपाल बैंक लि. प्रमोटर शेयर ३५०० कित्ता	९८०,०००	३५०,०००	९८०,०००	१,१७६,०००
जम्मा		४७,२९८,९७४	२९,२९७,९४०	४७,२९८,९७४	५५,९९६,५०२

प्रभु इन्स्योरेन्स लिमिटेड

नगद तथा बैंक मौज्जात

२०७६ साल आषाढ ३१ गते (जुलाई १६, २०१९)

अनुसूची १९

रुपैयामा

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१	नगद मौज्जात	१६०,०००	१६०,०००
	जम्मा	१६०,०००	१६०,०००
२	बैंक मौज्जात		
	वाणिज्य बैंकहरुको मौज्जात	८१,५१४,७७१	११३,४३९,१४५
	विकास बैंकहरुको मौज्जात	१७,१४३,६५६	१३,१५६,१०९
	वित्तीय संस्थाहरुको मौज्जात	३,८५१,४३६	५,१२६,२३५
	अन्य	-	-
	जम्मा	९२,५०९,८६३	१३१,७२१,४८९
	कुल	१०२,६६९,८६३	१३१,८८१,४८९

प्रभु इन्स्योरेन्स लिमिटेड

अन्य कर्जा

२०७६ साल आषाढ ३१ गते (जुलाई १६, २०१९)

अनुसूची २०

रुपैयामा

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
(क)	दीर्घकालिन		
१	अभिकर्तालाई कर्जा	-	-
२	कर्मचारीलाई कर्जा	-	-
३	अन्य :	-	-
	जम्मा	-	-
(ख)	अल्पकालिन	-	-
१	अभिकर्तालाई कर्जा	-	-
२	कर्मचारीलाई कर्जा	-	-
३	अन्य :	-	-
	जम्मा	-	-

अन्य सम्पत्ति

२०७६ साल आषाढ ३१ गते (जुलाई १६, २०१९)

अनुसूची २१

रुपैयामा

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१	लगानीबाट प्राप्त हुन बाँकी आय	६६०,०००	६६०,०००
२	कर्जाबाट प्राप्त हुन बाँकी ब्याज	-	-
३	अन्य बीमकबाट प्राप्त हुन बाँकी	५१,७४९,५२३	३७,०६०,४०५
४	पुनर्बीमकबाट प्राप्त हुन बाँकी	५२९,४८६,६४१	४०१,२४२,५१४
५	विविध आसामी	१६,११५,४६९	२१८,६२७,३५७
६	अग्रिम भुक्तानी	४२०,५४५,८६८	२९१,३७२,६१३
७	कर्मचारी पेशकी	२,७७२,५०२	२,८७९,००९
८	अन्य पेशकी	१२०,६२०	-
९	धरौटी	१,८४५,२४९	१,५९७,२२०
१०	असुल हुन बाँकी बीमाशुल्क	-	-
	न्युन : असुल हुन बाँकी बीमाशुल्क मुलतवी (Suspense)	-	-
११	अन्य :	-	-
	क) अग्रिम कर भुक्तानी	३५,३९०,९७८	४१,३३२,८६५
	ख) स्थगन कर (सम्पत्ति)	१०,४४०,०७४	११,५५७,८५२
	ग) अग्रिम घर भाडा	२,९६२,०८१	१,२९५,७०९
	घ) नागरिक लगानी कोष (उपदान वापत)	४९,९२२,४५७	४५,८५४,४८९
	ड) नागरिक लगानी कोष (विदा वापत)	२०,७४३,१०३	४,५५१,५०७
	जम्मा	१,१४२,७५४,५६५	१,०५८,०३१,५४०

प्रभु इन्स्योरेन्स लिमिटेड

चालु दायित्व

२०७६ साल आषाढ ३१ गते (जुलाई १६, २०१९)

अनुसूची २२

रुपैयामा

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१	अभिकर्तालाई दिन बाँकी	५,२१९,८३२	२,६४४,८९६
२	अन्य बीमकलाई दिन बाँकी	१०,३११,१२२	८२,०२२,१७२
३	पुनर्बीमकलाई दिन बाँकी	८,५९८,६९२	१५,८१५,२३९
४	अल्पकालिन कर्जा	-	-
५	बीमाशुल्क धरोटी	१३,०१३,७५२	२१,३२८,७८३
६	पूर्ण विवरण नखुलेको बीमाशुल्क	-	-
७	विविध साहु	४६,२२५,५९७	४,९९०,८६५
८	सहायक/होल्डिङ कम्पनीलाई दिन बाँकी	-	-
९	श्रोतमा कट्टा गरिएको कर तिर्न बाँकी	९९५,१४९	१,६१६,४२३
१०	मुल्य अभिवृद्धि कर तिर्न बाँकी	२२,५०७,२९५	१५,९५०,६२२
११	सेवा शुल्क तिर्न बाँकी	१०,१४२,५७१	९,००४,४१८
१२	कर्मचारीलाई दिन बाँकी	१४८,७३५	७९,७१७
१३	संचालकलाई दिन बाँकी	-	-
१४	अन्य	-	-
	क) भुक्तानी दिन बाँकी लाभांश (डिभिडेन्ड)	१,१०६,७६५	१,१०६,७६५
	ख) राष्ट्रिय स्तरको कल्याणकारी कोष	-	४,०९१,०८१
	ग) हकप्रद शेयर बापत अग्रिम प्राप्त	-	२१५,५२४,४९२
	जम्मा	९९८,२६९,५९०	३७४,९७४,४७३

असमाप्त जोखिम व्यवस्था

२०७६ साल आषाढ ३१ गते (जुलाई १६, २०१९)

अनुसूची २३

रुपैयामा

क्र.सं.	विवरण	यस वर्ष	गत वर्ष
१	अग्नि बीमाको असमाप्त जोखिम जगेडा	३२,३०८,८३८	३२,१४६,९३७
२	सामुद्रिक बीमाको असमाप्त जोखिम जगेडा	-	-
	चालु आ.व.को	१,७२०,४६४	२,०९९,२९६
	एक आ.व. अधिको	२,०९९,२९६	१,२६३,७८९
	दुई आ.व. अधिको	१,२६३,७८९	९५०,०७४
	जम्मा	५,०८३,५४९	४,३१३,१५९
३	मोटर बीमाको असमाप्त जोखिम जगेडा	१७५,१५५,६३२	१६२,६७२,४३०
४	हवाई बीमाको असमाप्त जोखिम जगेडा	४,६५९,१४५	१,४७१,२३६
५	इन्जिनियरिङ तथा ठेकेदार बीमाको असमाप्त जोखिम जगेडा	६,४१९,९२५	५,५९३,१५०
६	विविध बीमाको असमाप्त जोखिम जगेडा	३०,२०८,२०१	२६,४८०,९१०
७	बाली तथा पशुधन बीमाको असमाप्त जोखिम जगेडा	४,००५,६००	२६९,८४५
८	माईक्रो (लघु) बीमाको असमाप्त जोखिम जगेडा	१७२,४८९	३००
	जम्मा	२५८,०९३,३७९	२३२,९४७,९६७

प्रभु इन्स्योरेन्स लिमिटेड

अन्य व्यवस्था

२०७६ साल आषाढ ३१ गते (जुलाई १६, २०१९)

अनुसूची २३(क)

स्वैयामा

क्र.सं.	विवरण	बर्षको शुल्मा व्यवस्था		चालु आ.व.मा थप गरिएको व्यवस्था		चालु आ.व.मा अपलेखन/समायोजन गरिएको व्यवस्था		चालु आ.व.मा फिर्ता गरिएको व्यवस्था		बर्षको अन्त्यमा कायम रहेको व्यवस्था	
		यस बर्ष	गत बर्ष	यस बर्ष	गत बर्ष	यस बर्ष	गत बर्ष	यस बर्ष	गत बर्ष	यस बर्ष	गत बर्ष
१	लाभांश (डिभिडेण्ड) को लागि व्यवस्था	-	५,८३६,०२८	११३,७३२,२७८	-	-	५,८३६,०२८	-	-	११३,७३२,२७८	-
२	आयकर व्यवस्था	८३,६१५,३६०	६९,९८४,८७१	९८,७४५,८४९	८३,६१५,३६०	८३,६१५,३६०	६९,९८४,८७१	-	-	९८,७४५,८४९	८३,६१५,३६०
३	लगानीमा नोक्सानीको लागि व्यवस्था	२,७०३,४७९	३०२,६८२	-	२,४००,७९७	१,०५२,२२६	-	-	-	१,६५१,२५३	२,७०३,४७९
४	कर्जामा नोक्सानीको लागि व्यवस्था	-	-	-	-	-	-	-	-	-	-
५	शंकास्पद आसामीको लागि व्यवस्था	-	-	-	-	-	-	-	-	-	-
६	अन्य नोक्सानीको लागि व्यवस्था	-	-	-	-	-	-	-	-	-	-
७	कर्मचारी सम्बन्धी व्यवस्था	-	-	-	-	-	-	-	-	-	-
(क)	पेन्सन तथा उपदान व्यवस्था	४५,७४७,९१७	४१,७५८,९५४	१६,२६९,३३२	७,००५,९९२	१,६८४,२१९	३,०१७,०२९	-	-	६०,३३३,०३०	४५,७४७,९१७
(ख)	विदा वापत व्यवस्था	२०,८४९,६७६	१८,१३८,१३९	६,५००,०००	४,१२४,६३३	९४८,९३४	१,४१३,०९६	-	-	२६,४००,७४२	२०,८४९,६७६
(ग)	आवास तथा अन्य सुविधा व्यवस्था	-	-	-	-	-	-	-	-	-	-
(३)	कर्मचारी बोनस व्यवस्था	३२,४३५,८८१	२३,८३१,७२२	३७,२४३,३८७	३२,४३५,८८१	३२,४३५,८८१	२३,८३१,७२२	-	-	३७,२४३,३८७	३२,४३५,८८१
८	अन्य व्यवस्था	-	-	-	-	-	-	-	-	-	-
जम्मा		१८५,३५२,३१३	१५९,८५२,३९६	२७२,४९०,८४६	१२९,५८२,६६३	१९९,७३६,६२०	१०४,०८२,७४६	-	-	३३८,१०६,५३९	१८५,३५२,३१३

अपलेखन / समायोजन हुन बाँकी बिबिध खर्चहरू

२०७६ साल आषाढ ३१ गते (जुलाई १६, २०१९)

अनुसूची २४

स्वैयामा

क्र.सं.	विवरण	यस बर्ष	गत बर्ष
१	अपलेखन गर्न बाँकी प्रारम्भिक खर्च	-	-
२	अपलेखन गर्न बाँकी पूर्व संचालन खर्च	-	-
३	अपलेखन गर्न बाँकी लगानीमा प्रिमियम	-	-
४	अपलेखन गर्न बाँकी स्थगन गरिएको खर्च	-	-
५	अन्य	-	-
जम्मा:		-	-

प्रभु इन्स्योरेन्स लिमिटेड
तीनकुने, काठमाडौं

**२०७६ आषाढ मसान्तमा समाप्त आर्थिक वर्ष २०७५/०७६ को
वित्तीय विवरणसँग सम्बन्धित प्रमुख लेखा नीति तथा टिप्पणीहरू**

अनुसूची २५

कम्पनी जानकारी (Company Information)

प्रभु इन्स्योरेन्स लिमिटेड नेपालमा स्थापित सीमित दायित्व भएको बीमा कम्पनी हो। यस कम्पनीका शेयरहरू नेपाल धितोपत्र विनियम बजार लिमिटेडमा सुचिकृत भएको तथा बीमा समितिबाट बीमा ऐन २०४९ को दफा १० को उपदफा ३ तथा बीमा नियमावली २०४९ को नियम ८ को उपनियम (१) बमोजिम बीमा व्यवसाय सञ्चालन गर्नको लागि २०५३ साल श्रावण १ गते बीमा समितिबाट साधारण बीमा व्यवसाय गर्न बीमकको प्रमाण-पत्र प्राप्त कम्पनी हो। कम्पनीको रजिष्टर्ड कार्यालय तीनकुने, काठमाण्डौमा रहेको छ। हाल यस कम्पनीको ४४ वटा शाखा तथा उप-शाखाहरू संचालनमा छन्।

१. वित्तीय विवरण तयारीको आधार (Basis of preparation) :

यस कम्पनीले प्रस्तुत गरेको आर्थिक विवरणहरू ऐतिहासिक लागत अवधारणा, नेपाल लेखामान, कम्पनी ऐन २०६३, बीमा ऐन २०४९, बीमा नियमावली २०४९ र बीमा समितिले जारी गरेको वित्तीय निर्देशिका अनुसार तयार पारिएका छन्।

अनुमानको आधार (Use of Estimates)

आर्थिक विवरणहरू सामान्यतया सर्वमान्य लेखाका सिद्धान्तहरू (Generally Accepted Accounting Principles) को अधिनमा रही कम्पनीको व्यवसायको प्रकृति तथा परिमाणानुरूप हुनेगरी व्यवस्थापनले अनुमान गर्नु पर्दछ। जसले वित्तीय विवरण मितिमा उल्लेख गरिएका सम्पत्ति, दायित्व, आय तथा खर्चका रकमहरू, व्यवस्थाहरू तथा घोषित संभावित दायित्वलाई प्रभाव पार्दछ। वास्तविक परिणाम (Actual Result) उल्लेखित अनुमान भन्दा भिन्न हुन सक्दछ तर सो वास्तविक परिणाममा धेरै भिन्नता उल्लेख्य (Significant) नहुने अनुमान छ।

२. स्थिर सम्पत्ति लेखांकन नीति :

स्थिर सम्पत्तिलाई सो को परल मुल्यमा सींचत हास कट्टा गरी देखाईएको छ। परल मुल्य निर्धारण गर्दा खरिद मुल्य तथा सो खरिद संग सम्बन्धित सम्पूर्ण प्रत्यक्ष खर्चलाई समावेश गरिएको छ।

३. हास कट्टी नीति :

आयकर ऐन २०५८ ले तोकेको हास कट्टी दर तथा प्रक्रिया अनुसार घट्टो हास प्रणाली (Written Down Value) अनुसार स्थिर सम्पत्तिमा हास कट्टी गर्ने नीति अपनाएको छ। यो नीति नेपाल लेखामान (NAS 16) संग सामान्यतया राख्दैन।

४. पूँजीकृत नगरिने सम्पत्तिहरू सम्बन्धि लेखांकन नीति:

रु.१,००० सम्म खरिद मोल भएका स्थिर सम्पत्तिहरूलाई पूँजीकृत नगरी खरिद गरिएको वर्षमा नै खर्च लेख्ने नीति रहेको छ।

५. आयकर तथा स्थगन कर व्यवस्था नीति :

कम्पनीले आयकर ऐन, २०५८ र आयकर नियमावली २०५९ को अनुसार आयकरको व्यवस्था गर्ने नीति लिइएको छ।

नेपाल लेखामान ९ अनुसार सम्पत्ति तथा दायित्वको आधारमा स्थगन कर को आधार बिच फरक भई श्रृजना हुने अस्थायी अन्तर (Temporary Difference) को कारणले भविष्यमा श्रृजना हुने कर दायित्व तथा सम्पत्तिको लागत राख्ने उद्देश्यले स्थगन कर को लेखांकन गरिएको छ। प्रस्तुत वित्तीय विवरणमा सम्पत्ति तथा दायित्वलाई समायोजन गरी अन्य सम्पत्ति अर्न्तगत देखाइएको छ।

साथै बीमासमितिले निर्दिष्ट गरे बमोजिम वित्तीय विवरणमा स्थगन कर सम्पत्ति बराबरको रकमलाई स्थगन कर जगेडा शिर्षकमा देखाइएको छ।

६. लगानी लेखांकन नीति :

क) नेपाल सरकारको बचत पत्रमा गरिएको लगानीलाई अंकित मुल्य वा परल मुल्य मध्ये जुन घटी छ सोही मुल्यमा देखाउने नीति अवलम्बन गरिएको छ।

- ख) बैंक तथा वित्तीय संस्थाहरूको मुद्दती निक्षेप वा नागरिक लगानी कोषको योजनामा गरिएको लगानीलाई साँवा रकममा देखाउने नीति अवलम्बन गरिएको छ ।
- ग) पब्लिक लिमिटेड कम्पनीको शेयर तथा ऋणपत्रहरूमा भएको लगानीलाई परल मुल्यमा लेखाङ्कन गर्ने नीति रहेको छ । परल मुल्य भन्दा बजार मुल्य कम रहेको अवस्थामा यस्तो कम भएको रकमको पूरै व्यवस्था गर्ने नीति रहेको छ ।
- घ) कम्पनीले नेपाल पुनर्बीमा कम्पनी लिमिटेडमा गरेको लगानीलाई परल मुल्यमा देखाउने नीति लिएको छ ।

७. सटही घटबढ समायोजन नीति :

विदेशी मुद्रामा रहेको सम्पत्ति तथा दायित्वलाई वर्षान्तको विनिमय दरले रुपान्तर गरिएको छ । विदेशी मुद्रामा भएका कारोवारहरूको लेखांकन नेपाल राष्ट्र बैंकद्वारा कारोवार मितिको विनिमय दरमा गरिएको छ । विनिमय दरबाट फरक पर्न जाने रकमलाई नाफा नोक्सान हिसाबमा आय तथा खर्चको रुपमा लेखांकन गर्ने नीति रहेको छ ।

८. बीमाशुल्क (Premium) आम्दानी लेखांकन नीति :

बीमा शुल्क आम्दानी बीमा ऐन र बीमा समितिको निर्देशन बमोजिम नगद प्राप्तीको आधारमा लेखांकन गरिएको छ । नगद प्राप्त मिति भन्दा बीमा शुल्क भुक्तानी गर्नुपर्ने मिति पछि भएमा पछिल्लो मितिमा बीमा शुल्क आम्दानी बाँध्ने नीति रहेको छ ।

पुनर्बीमा स्वीकार गरेबापत प्राप्त हुने बीमा शुल्क आम्दानीलाई प्रोदभावी (Accrual) आधारमा आम्दानी बाँध्ने नीति रहेको छ । रद्द भएको बीमालेखहरूको बीमा शुल्क बीमालेख रद्द भएको वर्षमा समायोजन गर्ने नीति अपनाइएको छ ।

९. पुनर्बीमा कमिशन आम्दानी लेखांकन नीति :

पुनर्बीमाबाट प्राप्त हुने कमिशन आम्दानीलाई प्रोदभावी (Accrual) आधारमा लेखांकन गर्ने नीति रहेको छ । मुनाफा कमिशनलाई मुनाफा निर्धारण भएको वर्षमा लेखांकन गर्ने नीति रहेको छ ।

१०. अन्य आय लेखांकन तथा बाँडफाँड नीति:

कम्पनीले लगानीमा प्राप्त गर्ने ब्याज तथा अन्य आम्दानीलाई नेपाल लेखामान मापदण्ड अनुसार प्रोदभावी (Accrual) आधारमा लेखांकन गर्ने नीति लिइएको छ । साथै बीमा समितिको वित्तीय विवरण सम्बन्धी निर्देशिका २०६५ बमोजिम कुल आम्दानीलाई नाफा नोक्सान हिसाव तथा आय व्यय हिसाबको भार अनुसार बाँडफाँड गरिएको छ ।

११. कर्जा लेखांकन नीति :

कम्पनीले आवश्यकता अनुसारको कर्जा लिएको अवस्थामा कर्जालाई सावां रकममा लेखांकन गर्ने नीति अवलम्बन गरिएको छ ।

१२. व्यवस्थापन खर्च बाँडफाँड नीति :

बीमा समितिको वित्तीय विवरण सम्बन्धी निर्देशिका २०६५ बमोजिम कुल व्यवस्थापन खर्चको १० प्रतिशत रकम नाफा नोक्सान हिसाबमा खर्च देखाई बाँकी रकमलाई सम्बन्धित बीमा व्यवसाय को प्रत्यक्ष बीमा शुल्कमा अभिकर्ता कमिशन कट्टा गरी हुन आउने रकमलाई त्यस बीमा व्यवसाय को भार मानी सबै बीमा व्यवसायमा बाँडफाँड गर्ने नीति अवलम्बन गरिएको छ ।

१३. बीमा दावी भुक्तानी खर्च लेखांकन नीति :

कम्पनीले दावी भुक्तानी खर्च लेखांकन गर्दा बीमालेख बमोजिम भुक्तानी गर्नुपर्ने रकम, आवश्यक परामर्श तथा अनुसन्धान खर्च समेत समावेश गरी खर्च लेखांकन गर्ने नीति लिइएको छ ।

१४. बीमा दावी बापत दायित्व व्यवस्था लेखाङ्कन नीति:

आर्थिक वर्षको अन्त्यमा भुक्तानी गर्न बाँकी बीमा दावी बापत दायित्व व्यवस्था बमोजिम बीमा दायित्व रकमको ११५ प्रतिशतले हुने रकम व्यवस्था गर्ने गरिएको छ । साथै श्रृजना भएको तर जानकारीमा नआएका (IBNR) बीमा दावी बापत दायित्व व्यवस्था व्यवस्थापनको अनुभवको आधारमा लेखांकन गर्ने नीति रहेको छ ।

१५. खुद नाफा बाँडफाँड नीति:

क) **बीमा कोष:** कम्पनीले बीमा ऐन २०४९ को दफा, २२ तथा नियमावली २०४९ को दफा १५,(१)(ग) बमोजिम बीमा व्यवसाय गर्ने कम्पनीको चुक्ता पूँजी बराबर नभएसम्म खुद मुनाफाको ५० प्रतिशतले हुन आउने रकम बीमा कोषमा सारिने गरिएको छ । साथै बीमा कोषमा सारिएको रकमलाई प्रत्येक किसिमको बीमा कोषमा सोही बीमाको नाफा लाई भार लिई बाँडफाँड गरिएको छ । नोक्सान भएको बीमा व्यवसायको हकमा त्यसको भार शुन्य मान्ने गरिएको छ ।

ख) **महा विपत्ती जगेडा कोष:** कम्पनीको वित्तीय क्षमतामा पर्न सक्ने प्रतिकूल असर कम गर्ने उद्देश्यले चालु आ.व.को बाँडफाँडको लागी उपलब्ध रकम को १० प्रतिशतले हुने रकम महा विपत्ती जगेडा कोषमा सार्ने नीति अवलम्बन गरिएको छ ।

१६. कर्मचारी उपदान विदा तथा अन्य सुविधा वापत व्यवस्था नीति :

क) संचय कोष (Provident Fund)

कम्पनीले स्थायी कर्मचारीको आधारभुत तलबको १० प्रतिशतले हुन आउने रकम संचय कोष योगदानबापत हरेको वर्ष खर्च लेखी उक्त रकममा कर्मचारीको योगदान समेत जोडी कर्मचारी संचय कोषमा नियमित रुपमा जम्मा गर्ने गरिएको छ ।

ख) उपदान (Gratuity)

कम्पनीको कर्मचारी नियमावलीमा व्यवस्था भएअनुसार ३ वर्ष वा त्यस भन्दा बढी कम्पनीमा स्थायी सेवा गरेका कर्मचारीहरूको लागि सोही नियमावली बमोजिम हुने दायित्व रकमको हरेक वर्ष हिसाव गरी प्रोदभावी (Accrual) आधारमा उपदानबापत खर्च व्यवस्था गर्ने गरिएको छ ।

ग) संचित विदा (Leave Encashment)

कर्मचारीहरूको संचित विदाबापतको खर्चको हकमा हरेक कर्मचारीले संचित गर्न पाउने अधिकतम विदा अवधिबापतको रकमलाई हरेक वर्ष गणना गरी नपुग रकमलाई प्रोदभावी (Accrual) आधारमा खर्च लेख्ने नीति अवलम्बन गरिएको छ ।

१७. शंकास्पद आसामी व्यवस्था नीति

आसामीहरूबाट उठ्न बाँकि रकम मध्ये शंकास्पद आसामीको रकमलाई व्यवस्था गरी नाफा नोक्सान हिसावमा खर्च लेख्ने नीति रहेको छ । यसरी व्यवस्था गरी खर्च लेखिएको रकम भविष्यमा असुलउपर भएमा सोही वर्ष आम्दानी जनाउने नीति रहेको छ ।

१८. अपलेखन खर्च लेखांकन नीति:

अपलेखन गर्नुपर्ने भनी यकिन भएका खर्चहरूलाई उक्त सम्पत्ति तथा खर्चहरूको अनुमानित आयूको अवधिभर समान किस्तामा अपलेखन गरी सो बराबरको रकमलाई नाफा नोक्सान हिसाब खातामा खर्च लेख्ने नीति अवलम्बन गरिएको छ ।

१९. अन्य नीतिहरू:

क) असमाप्त जोखिम जगेडा व्यवस्था (Reserve For Unexpired Risk):

बीमा ऐन २०४९ तथा बीमा नियमावली, २०४९ बमोजिम अग्नी, सामुद्रिक, मोटर, हवाई, इन्जिनियरिङ्ग, बाली तथा पशु धन, माईक्रो (लघु) तथा विविध बीमातर्फ आय-व्यय हिसाबमा देखाइएको बीमा शुल्क आम्दानीको ५० प्रतिशतले हुने रकम असमाप्त जोखिम जगेडा को निमित्त व्यवस्था गर्ने गरिएको छ ।

सामुद्रिक बीमा व्यवसाय बाहेक अन्य व्यवसायमा अघिल्लो आर्थिक वर्षको असमाप्त जोखिम जगेडामा राखिएको रकमलाई यस वर्षको आयमा समावेश गर्ने गरिएको छ । सामुद्रिक बीमा व्यवसायको हकमा ३ वर्ष पश्चात मात्र आयमा समावेश गर्ने नीति अवलम्बन गरिएको छ ।

ख) अपलेखन खर्च

नेपाल सरकारको बचतपत्र तथा ऋणपत्रमा लगानी गर्दा अङ्गीत मुल्य (Face Value) भन्दा बढी भुक्तानी गरिएको प्रिमियम रकमलाई लगानी - (खरिद) मा नोक्सान सम्बन्धि शिर्षकमा लेखाङ्कन गर्ने गरिएको छ ।

ग) विगत वर्ष सम्बन्धी खर्चहरू

विगत वर्ष सम्बन्धी खर्चहरू नाफा नोक्सान बाँडफाँड हिसाबमा देखाउने गरिएको छ ।

घ) कर्मचारी बोनस व्यवस्था:

आयकर अधिको खुद नाफाको १० प्रतिशतले हुन आउने रकम कर्मचारी बोनसको लागि व्यवस्था गरिएको छ ।

ङ) बीमा सेवा शुल्क:

बीमा ऐन २०४९ को दफा ४०(२) अनुसार कुल प्रिमियम आम्दानीको १ प्रतिशतले हुने कुल सेवा शुल्कको रकमबाट पुनर्बीमको हिस्सा कट्टा गरी बाँकी रकमलाई खुद सेवा शुल्क अन्तर्गत देखाइएको छ ।

वित्तीय विवरणसंग सम्बन्धित लेखा सम्बन्धी टिप्पणीहरू
आर्थिक वर्ष २०७५/०७६

अनुसूची २६

१. सम्भावित दायित्वहरू :

अ)	चुक्ता वा भुक्तानी हुन बाँकी लगानी	छैन
आ)	प्रत्याभुति प्रतिवद्धता	छैन
इ)	वीमालेख अन्तर्गत भन्दा बाहेकबाट कम्पनी उपर दावी परेको तर कम्पनीले दायित्व स्वीकार नगरेको	छैन
ई)	कम्पनीले वा कम्पनीको तर्फबाट दिइएको ग्यारेण्टी	छैन
उ)	अन्य दायित्व अन्तर्गत कम्पनीले स्वीकार गर्नु पर्ने	छैन

२. भुक्तानी गर्न बाँकी दावी वापत दायित्व मुल्यांकन गर्दा अवलम्बन गरेको आधारहरू

आर्थिक वर्षको अन्त्यमा तिर्न बाँकी दावीहरूको अनुमानित दायित्वबाट पुनर्बीमक तथा सह-बीमकहरूको हिस्सा कटाई खुद हुने रकममा निश्चित रूपमा प्राप्त हुने salvage को रकम घटाई वीमा दावीवापत दायित्व व्यवस्था लेखांकन गर्ने नीति अवलम्बन गरिएको छ। वीमा ऐन २०४९ को दफा २२ तथा वीमा नियमावली २०४९ को नियम १५(क) को व्यवस्था बमोजिम वर्षान्तमा भुक्तानी हुन बाँकी दावी रकमको ११५% रकम बराबर हुने गरी वीमा दायित्व व्यवस्था निर्धारण गर्ने गरिएको छ। सो व्यवस्थामा श्रृजना भएको तर जानकारीमा नआएका (IBNR) वीमा दावी समेतको व्यवस्था समावेश छ।

३. बीमकको सम्पत्तिमा आएको सीमितता तथा विवादहरू

कम्पनीको सम्पत्तिमा कुनै किसिमको सीमितता तथा विवादहरू आएको छैन।

४. कर्जा, लगानी तथा स्थिर सम्पत्तिको लागि गरिएको प्रतिवद्धता

कम्पनीले कर्जा, लगानी तथा स्थिर सम्पत्तिको लागि कुनै प्रतिवद्धता गरेको छैन।

५. लगानीसंग सम्बन्धित देहायका खरिद विक्री सम्भौताहरूको मूल्य

- अ) कम्पनीले खरिद गरिएको सम्पत्तिको स्वामित्व प्राप्त नभएको - छैन।
आ) कम्पनीले यस आ.व. विक्री गरेको सम्पत्तिको भुक्तानी प्राप्त नभएको - छैन।

६. बैंक मौज्जात हिसाब सम्बन्धमा सम्बन्धित बैंक/ वित्तीय संस्थाको स्टेटमेन्ट सहितको हिसाब मिलान सम्बन्धी व्यहोरा

कम्पनीको बैंक तथा वित्तीय संस्थाहरूमा रहेको बैंक मौज्जातलाई कम्पनीको हिसाब अनुसार देखाइएको छ र उक्त बैंक मौज्जातहरूलाई सम्बन्धित बैंक तथा वित्तीय संस्थाहरूबाट प्राप्त बैंक स्टेटमेन्ट अनुसार मिलान गरिएको छ।

७. पुनर्बीमकलाई दिनु/ लिनु पर्ने रकम

पुनर्बीमकसंग लिनु/ दिनु पर्ने हिसाबको सम्बन्धमा सम्बन्धित बीमक/पुनर्बीमकको २०७६ आषाढ मसान्तसम्मको समर्थन पत्र प्राप्त भई पुरक रकमलाई मिलान गरिएको छ।

८. कम्पनीले गरेको लगानी प्रचलित वीमा ऐन, नियमावली तथा वीमा समितिबाट तोकिए बमोजिम रहे नरहेको

कम्पनीले आफ्नो लगानी निम्न उल्लेखित बाहेक प्रचलित वीमा ऐन, नियमावली तथा वीमा समितिबाट तोकिए बमोजिम गरेको छ।

लगानीको प्रकार	रकम	लगानी प्रतिशत	हुनुपर्ने लगानी प्रतिशत	कैफियत
नेपाल सरकारको विभिन्न विकास ऋणपत्रहरू	५०,००,०००	१.३९	५	नपुग

९. कम्पनीले संचालक वा संचालकसंग सम्बन्धित व्यक्ति वा संस्थासंग गरेको कारोवार

कम्पनीले आफ्नो हित जोखिममा पर्ने गरी संचालक तथा संचालकसंग सम्बन्धित व्यक्ति वा संस्था संग कुनै कारोवार गरेको छैन।

१०. कम्पनीले आफ्नो सम्पत्तिको सुरक्षणमा लिएको ऋणको धितो, शर्त तथा औचित्य

कम्पनीले आफ्नो सम्पत्तिको सुरक्षण तथा जमानतमा कुनै ऋण तथा सापटी लिएको छैन ।

११. कम्पनीले कर चुक्ता प्रमाणपत्र प्राप्त गरेको आर्थिक वर्ष तथा त्यस्तो चुक्ता प्रमाणपत्र प्राप्त हुन वांकी आर्थिक वर्ष र सो सम्बन्धी विवरणका साथै अधिल्लो आर्थिक वर्षहरूको कर जरिवाना व्याज वापत दावी परेको र यस आर्थिक वर्ष मा भुक्तानी भएको रकम

कम्पनीले आयकर ऐन अनुसार आ.व. २०७४/०७५ सम्मको स्वयंकर आय विवरण तुला करदाता कार्यालयमा दाखिला गरिसकेको छ भने तुला करदाता कार्यालयबाट आ.व. २०७१/०७२ सम्मको विस्तृत कर परीक्षण गरिसकिएको छ र विस्तृत कर परीक्षणमा निर्धारण गरिएको कर समेत चुक्ता गरिसकिएको छ ।

१२. फिर्ता गरेको बीमाशुल्कको परिमाण र कारण ।

यस आर्थिक वर्ष भित्रमा दोहोरो बीमा भएको, बीमांक मा भएको घटवद, बीमितको अनुरोध, बीमा पोलिसी संशोधन जस्ता कारणले रु. ३,२०,९९,६२५/- रकम बराबरको बीमा शुल्क फिर्ता गरिएको छ ।

१३. शेयर पुंजीको विवरण:

- (क) चुक्ता पूँजी मध्ये अग्रिम भुक्तानी प्राप्त भएको : छैन ।
- (ख) भुक्तानी प्राप्त हुन वांकी : छैन ।
- (ग) शेयर जफत गरिएको तथा पुनः निष्काशन गर्न वांकी शेयर : छैन ।

१४. अपलेखन हुन वांकी खर्चको विवरण ।

यस आर्थिक वर्षमा अपलेखन हुन वांकी खर्च रहेको छैन ।

१५. लिज होल्ड सम्पत्तिमा गत वर्षसम्म र यस वर्ष खर्च (Amortization) लेखिएको रकमको विवरण ।

लिजहोल्ड सम्पत्ति अन्तर्गत कुनै खर्च नरहेको ।

१६. वर्षभरिमा भएको वासलात वाहिरको कारोवारको विवरण ।

वर्षभरिमा कम्पनीको वासलात वाहिरको कारोवार नरहेको ।

१७. अधिल्ला वर्षहरूसँग सम्बन्धित आम्दानी तथा खर्चहरूको छुट्टाछुट्टै विवरण ।

आ.ब. २०७१/०७२ को तुला करदाता कार्यालयबाट विस्तृत कर परीक्षण गर्दा कर लाग्ने व्याज बापत हुन आएको अतिरिक्तखर्च रु. १,१३,६२६/- बराबरको रकमलाई तथा गत आर्थिक वर्ष २०७४/७५ मा NFRS मा आधारित वासलात बुझाउन केहि ढिलाई भएको ले त्यस बापत लाग्ने अतिरिक्त शुल्क रु. १,१८,०९,७२८/- समेत गरि जम्मा रु. १,१९,२३,३५४/- बराबरको रकमलाई लाई यस वर्षमा खर्च जनाइ नाफा नोक्सान हिसावमा अधिल्ला वर्षसँग सम्बन्धित आम्दानी तथा खर्च अन्तर्गत देखाइएको छ । साथै गत आर्थिक वर्षमा लघु बीमा बाट प्राप्त आम्दानी तथा खर्चहरूलाई यस आर्थिक वर्ष मा समायोजन गरी आएको रकम रु. १,७९,०९८/- लाई बीमा समितीको निर्देशन बमोजीमा उक्त रकमलाई यस आर्थिक वर्षमा नाफा नोक्सान हिसावमा अधिल्ला वर्षसँग सम्बन्धित आम्दानी तथा खर्च अन्तर्गत अनुसूची २ मा देखाइएको छ ।

१८. स्थगनकर सम्पत्ति/(दायित्व) को विवरण

क) आषाढ ३२, २०७६ को स्थगन कर सम्पत्ति/दायित्वको विवरण निम्न अनुसार रहेको छ :

विवरण	यस वर्ष	गत वर्ष
अचल सम्पत्तिको अस्थायी फरकहरूमा	४,११५,३०८	३,९९७,८४६
अन्य व्यवस्थाको अस्थायी फरकहरूमा	६,३२४,७६६	७,५६०,००६
जम्मा	१०,४४०,०७४	११,५५७,८५२

ख) आयकर व्यवस्थाको विवरण निम्न अनुसार रहेको छ।

	यस वर्ष	गत वर्ष
चालु आर्थिक वर्षको कर	९८,७४५,८४९	८३,६१५,३६०
स्थगन कर आम्दानी	१,११७,७७८	(३,१३६,५१२)
जम्मा	९९,८६३,६२७	८०,४७८,८४८

१९. नेपाल पुनर्बीमा कम्पनी लि.मा गरिएको लगानी:

यस कम्पनीले शेयरपूँजी अन्तर्गत नेपाल पुनर्बीमा कम्पनी लि. मा रु. १६,१८,१६,८००/- रकम वरावर संस्थापक शेयर अन्तर्गत लगानी गरेको छ।

२०. बीमा जगेडा :

बीमा नियमावली २०४९ को नियम १५ को नियम (ग) वमोजिम खुद नाफाको ५० प्रतिशत राखी आ.व. २०६३/२०६४ सम्ममा जम्मा रकम रु. २,६७,५८,४०८/- खडा गरिएको जगेडालाई बीमा जगेडामा राखी अनुसूची १४ मा देखाइएको छ।

२१. अपलेखन तथा दायित्व फिर्ता गरिएको रकम :

यस आर्थिक वर्षमा कम्पनीले रु. १०,५२,२२६/- अपलेखन तथा दायित्व फिर्ता गरिएको छ।

२२. बीमा नियमावली २०४९ को नियम १५(ग) वमोजिम यस वर्षको खुद नाफाबाट समायोजन गरेको ५० प्रतिशत रकम रु १२,५५,७४,२९८/- बीमा कोषमा सारिएको छ।

२३. कम्पनीले बीमा समितिको निर्देशन अनुसार गत वर्ष नाफा नोक्सान हिसाव अन्तर्गत बाँडफाँडको लागि उपलब्ध रकममा १० प्रतिशत महा-बिपत्ती जगेडा छुट्ट्याई सकिएको र उक्त महाबिपत्ती जगेडा छुट्ट्याए पश्चात बाँकी रहेको नाफा रु. १०,२७,४४,०२९/- यस वर्ष सारिएको हुँदा यस आर्थिक वर्षको बाँडफाँडको लागि उपलब्ध रकमको १० प्रतिशत महा-बिपत्ती जगेडामा छुट्ट्याउँदा गत वर्षबाट सारिएको नाफा समेत पुनः समावेश हुने हुँदा बाँडफाँडको लागि उपलब्ध रकम रु. २६१,१३७,१३३/- बाट गत वर्षबाट सारिएको नाफा रु. १०,२७,४४,०२९/- तथा शेयर प्रिमियमबाट सारिएको रकम रु. ४,४७,८९,०९९/- समेत न्युन गरी बाँकी रकम रु. ११,३६,०४,००५/- को १० प्रतिशत रु. १,१३,६०,४०१/- महा-बिपत्ती जगेडा कोषमा छुट्ट्याइएको छ।

२४. कम्पनीले हकप्रद शेयरबाट प्राप्त गरेको रु. ३१,६६,६७,७६३/- वरावरको रकम लाई आ.व. २०७५/०७६ मा पूँजीकृत गरिएको छ, फलस्वरूप चालु आ.व.मा चुक्ता पुँजी रु. १,००५,०७५,९४४/- पुगेको छ।

२५. प्रस्तावित लाभांश:

यस कम्पनीका शेयरधनी महानुभावहरूलाई यस वर्षको मुनाफा, गत वर्षसम्मको संचित मुनाफा तथा शेयर प्रिमियम समेतबाट चुक्ता पूँजीको ५ प्रतिशत रकम वरावरको वोनस शेयर तथा ११ दशमलव ३२ प्रतिशत (कर सहित) रकम वरावरको नगद लाभांश गरि जम्मा १६ दशमलव ३२ प्रतिशत लाभांश दिने प्रस्ताव गरिएको छ।

२६. उपदान तथा विदा ब्यवस्था वापत लेखांकन गरिएको दायित्वमध्ये यस आ.व. सम्ममा रकम रु. ७,०६,६५,५६०/- नागरिक लगानी कोषमा जम्मा गरिएको छ।

२७. गतवर्षको अंकहरूलाई आवश्यकता अनुसार प्रस्तुत वर्षमा पुनःवर्गीकरण गरिएको छ।

२८. संलग्न हिसावहरूको रकमलाई निकटतम रुपैयाँमा (Rounding Off) मा देखाइएको छ।

प्रभु इन्स्योरेन्स लिमिटेड

प्रमुख सूचकाङ्क

विगत ५ वर्षको परिसूचकहरू

अनुसूची २७

क्र.सं.	विवरण	सूचकाङ्क	आ.ब.				
			०७५/७६	०७४/७५	०७३/७४	०७२/७३	०७१/७२
१	नेट वर्थ	रु.	१,८३३,३५६,४६४१,३४६,४५३,५७७	१,१०८,४९०,९२०	७१८,३०१,५८९,५७१,३४६,६३६		
२	शेयर संख्या	संख्या	१०,०५०,७५९	६,८८४,०८२	५,७७५,२३६	३,२९०,७३३	२,९३८,१११
३	प्रति शेयर किताबी मूल्य	रु.	१८२	१९६	१९२	२१८	१९४
४	खुद नाफा	रु.	२५१,१४८,५९६	२४२,२७८,६०८	१६४,७५५,७७३	१४९,३७२,९७६	९५,९७४,११०
५	प्रति शेयर आय (EPS)	रु.	२५	३५	२९	४५	३३
६	प्रति शेयर लाभांश (DPS)	रु.	५	-	१९	१७	१२
७	प्रति शेयर बजार मूल्य (MPPS)	रु.	३६४	५३५	१,०००	१,४७०	३५०
८	मूल्य आमदानी अनुपात (PE Ratio)	अनुपात	१५	१५	३५	३२	११
९	खुद बीमाशुल्क/कुल बीमाशुल्क	प्रतिशत	५०	५१	४७	५७	५०
१०	खुद नाफा/कुल बीमाशुल्क	प्रतिशत	२५	२७	२०	२०	१३
११	कुल बीमाशुल्क/कुल सम्पत्ति	प्रतिशत	३९	४१	५०	६१	६५
१२	लगानी र कर्जाबाट आय/कुल लगानी र कर्जा	प्रतिशत	५	६	२	४	४
१३	पुनर्बीमा कमिशन आय/कुल पुनर्बीमा शुल्क	प्रतिशत	३८	३१	२९	२४	१६
१४	व्यवस्थापन खर्च/कुल बीमाशुल्क	प्रतिशत	१८	१४	१४	१३	१२
१५	बीमा अभिकर्ता सम्वन्धि खर्च/कुल बीमाशुल्क	प्रतिशत	३	२	३	२	७
१६	बीमा अभिकर्ता संख्या	संख्या	६९	११३	७८	७४	६५
१७	कर्मचारी संख्या	संख्या	१६८	१६२	१२८	११६	११४
१८	कार्यालयको संख्या	संख्या	४४	३३	२३	१९	१९
१९	कर्मचारी खर्च/व्यवस्थापन खर्च	प्रतिशत	५७	५९	६१	५५	५२
२०	कर्मचारी खर्च/कर्मचारी संख्या	रु.	६१४,०५७	४७२,४२७	५६१,३७९	४६६,३१०	३९३,८९०
२१	भुक्तानी हुन बाँकी दावी रकम/भुक्तानी भएको दावी रकम	प्रतिशत	२९	४३	२९	२३	२६
२२	भुक्तानी हुन बाँकी दावीको संख्या/यस वर्ष भुक्तानी भएको दावीको संख्या	प्रतिशत	५७	१२२	१०२	४८	९०
२३	कुल कायम रहेको बीमालेखको संख्या	संख्या	८६,२४३	९४,५७२	७२,८७४	७१,३४६	७२,२१५
२४	यस वर्ष नवीकरण भएको बीमालेखको संख्या/गत वर्ष कायम रहेको बीमालेखको संख्या	प्रतिशत	२७	८२	१२५	१०६	१६१
२५	दावी परेको बीमालेखको संख्या/कुल कायम रहेको बीमालेखको संख्या	प्रतिशत	८	४	५	८	५
२६	सोलभेन्सी मार्जिन	प्रतिशत	२	१	५	३	२

नवीकरण गरिएको बीमालेखको विवरण

क्र.सं.	बीमाको किसिम	यस वर्षको जम्मा नयाँ बीमालेख संख्या (क)	गत वर्षको जम्मा नवीकरण (Renewals) बीमालेख संख्या (ख)	गत वर्षको जम्मा बीमालेख संख्या (ग)	नवीकरण अनुपात (Renewals) = ख / ग
१	अग्नी	७,२४३	४,५२७	१२,८२६	३५%
२	सामुद्रिक	२,७३९	२	२,७७९	०%
३	मोटर	३२,२९६	१७,८८५	७३,९७९	२४%
४	हवाई	२२	२	१०	२०%
५	इन्जिनियरिङ	५६८	१२३	७७१	१६%
६	विविध	३,९५१	७०१	३,९९१	१८%
७	बाली तथा पशुपन्छि	२,४२०	१०	२१४	५%
८	माईक्रो (लघु)	११,७५६	२	२	१००%
	जम्मा	६०,९९५	२३,२५२	९४,५७२	२५%

थप अनुपातहरूको सूची

क्र.स.	अनुपात	भाज्य	भाजक	सूचकाङ्क
क)	व्यवसायको परिदृश्य			
१	कुल बीमाशुल्कमा वृद्धि	९१,३४६,८८८	२१४,२०४,४१६	४२.६४%
२	खुद बीमाशुल्कमा वृद्धि	३७,८२६,२५२	९७,५८५,४१६	३८.७६%
३	लगानीमा वृद्धि	१०,५४९,२४७	१,२५८,४३८,१५८	०.८४%
ख)	पूँजी प्रयाप्तता र सोल्भेन्सी			
४	पूँजी र खुद जम्मा सम्पत्तिको अनुपात	१,७९६,१५७,९८२	२,५२२,५८८,५७४	७१.२०%
५	खुद बीमाशुल्क र पूँजी अनुपात	५०९,३००,५८८	१,७९६,१५७,९८२	२८.३५%
६	सोल्भेन्सी मार्जिन	२,०९२,१८४,०००	१,०००,०००,०००	२.०९%
ग)	सम्पत्ती गूणस्तर र कर्जा नियन्त्रण			
७	सूचिकृत नभएको शेयरमा रहेको लगानी तथा आसामी र खुद जम्मा सम्पत्ति	८६७,१९६,४९१	२,५२२,५८८,५७४	३४.३८%
८	शेयरमा भएको लगानी र खुद जम्मा सम्पत्ति	६२,३२६,२३२	२,५२२,५८८,५७४	२.४७%
९	पुनर्बीमकले भुक्तानी गर्न बाँकी रकम र पुनर्बीमकलाई जारी गरेको बिजकको रकम	८,५९८,६९२	(१६८,४९९,०१२)	(५.१०)%
घ)	पुनर्बीमा र बीमाङ्गीय			
१०	खुद जोखिम धारण अनुपात	५०९,३००,५८८	१,०१४,२५७,२२४	५०.२१%
११	खुद टेक्निकल रिजर्भ र गत तीन वर्षको खुद बीमाशुल्कको औषत	२५४,६५०,२९२	४५४,०८९,७९४	५६.०८%
ङ)	खर्च बिश्लेषण			
१२	दाबी अनुपात	१६१,००२,४८९	४८४,२३५,१७८	३३.२५%
१३	खर्च अनुपात	२४,४१९,३५६	४८४,२३५,१७८	५.०४%
१४	कमिशनको अनुपात	(१६२,३६२,८५१)	४८४,२३५,१७८	(३४)%
१५	जम्मा खर्च अनुपात	१८५,४२१,८४५	४८४,२३५,१७८	३८.२९%
१६	कुल व्यवस्थापन खर्च र कुल बीमाशुल्क	१७९,६६९,५४०	१,०१४,२५७,२२४	१७.७१%
१७	व्यवसाय प्रवर्द्धन खर्च र खुद बीमाशुल्क	६,३७५,१८२	५०९,३००,५८८	१.२५%
च)	लगानी र प्रतिफल			
१८	लगानीबाट आय प्रतिफल	८८,२४७,१७२	१,२६३,७१२,७८२	६.९८%
१९	पूँजीमा प्रतिफल	२०६,१०५,४११	१,७९६,१५७,९८२	११.४७%

प्रभु इन्स्योरेन्स लिमिटेड

बीमाङ्कको विवरण

अतिसूची २८
संलग्नमा

क्र.सं.	बीमाको किसिम	कायम रहेको बीमालेखको संख्या		कायम रहेको बीमालेख अन्तर्गत जम्मा बीमाङ्क		पुनर्बीमकलाई जोखिम हस्तान्तरण गरिएको बीमाङ्क		बीमकले खुद जोखिम धारण गरेको बीमाङ्क	
		यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष	यस वर्ष	गत वर्ष
१	अग्नी	१२,४४३	१२,८२६	८१,२४९,४०८,१६०	७०,७६९,६२९,४१७	३९,९०१,५८४,३४७	४५३,१४४,०००	४१,३४७,८२३,८१३	७०,३१६,४८५,४१७
२	सामुद्रिक	२,७३९	२,७७९	१५,८४८,४५७,७८४	१४,६१४,३६५,३७९	१,९०४,९८४,६२६	६८,०४०,०००	१३,९४३,४७३,१५८	१४,५४६,३२५,३७९
३	मोटर	५१,८३८	७३,९७९	२२,८५२,८०९,३५८	२०,१४०,४१५,२३०	५१३,३४१,२४०	६,६११,८८८,०३१	२२,३३९,४६८,११८	१३,५२८,५२७,१९९
४	हवाई	३३	१०	७७०,०००,०००	७,२४०,०००,०००	७६८,०७५,०००	३३,५३५,६००	१,९२५,०००	७,२०६,४७४,४००
५	इन्जिनियरिङ्ग	७२०	७७१	८,४८७,३०५,७३६	१२,४२५,३४५,६२३	५३३,८५१,५३१	१९३,२४८,०००	७,९५३,४५४,२०५	१२,२३२,०९७,६२३
६	विविध	४,२८७	३,९९१	४०,३८६,८६६,३६९	३६,१०२,४२०,६७०	११,६२३,३४०,१४१	७७४,६२८,०००	२८,७६३,५२६,२२८	३५,३२७,७९२,६७०
७	बाली तथा पशुधन	२,४२७	२१४	४७,३३४,९२२	५५,१६५,७९३	८,१३२,९८४	२३,५२९,५१७	३९,२०१,९३८	३१,६३६,२७६
८	माईक्रो (लघु)	११,७५६	२	१,६३६,९०३,८००	६००,०००	-	२९२,८००	१,६३६,९०३,८००	३०७,२००
	जम्मा	८६,२४३	९४,५७२	१७१,२७९,०८६,१२९	१६१,३४७,९४२,११२	४५,२५३,३०९,८६९	८,१५८,२९५,९४८	११६,०९५,७७६,२६०	१५३,१८९,६४६,१६४



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Insurance Regulatory Authority of Nepal



गैरस्थलगत सुपरीवेक्षण २८० (२०७६/०७७) च.नं. २९३२

मिति: २०७६/१०/०१

श्री प्रभु इन्स्योरेन्स लिमिटेड
तिनकुने, काठमाडौं ।

विषय: आ.व. २०७५/७६ को वित्तीय विवरण स-शर्त स्वीकृति बारे ।

यस समितिमा प्राप्त तहाँको मिति २०७६/०८/२७ (च.नं. प्र का अ ६६/२०७६/७७) को पत्र सम्बन्धमा लेखिदैछ ।

बीमकको वित्तीय विवरण प्रतिको उत्तरदायित्व बीमकमा रहेको सर्वविदितै छ । लेखापरीक्षण भई समितिको स्वीकृतिको लागि पेश हुन आएको तहाँको आ.व.२०७५/७६ को समितिबाट जारी निर्देशन बमोजिमको वित्तीय विवरण सम्बन्धमा देहाय बमोजिमका शर्तहरू सहित स्वीकृत गरिएको व्यहोरा निर्णयानुसार जानकारी गराइन्छ ।

१. बीमकको अण्डराइटिङ्ग तथा दावी भुक्तानी प्रकृया प्रभावकारी बनाउनु हुन ।
२. बीमकको संस्थागत सुशासन सम्बन्धी निर्देशिका, तथा कम्पनी ऐनमा भएको व्यवस्था पूर्ण रूपमा पालना गर्नु हुन ।
३. बीमकले श्रम ऐन, २०७४ को व्यवस्था पूर्ण रूपमा पालना गर्नु हुन ।
४. बीमकको आर्थिक प्रशासन विनियमावलीको प्रकृया अबलम्बन गरी खरिद प्रकृया पारदर्शी बनाउनु हुन ।
५. बीमकको लेखा परिक्षण समितिलाई प्रभावकारी बनाई आन्तरिक नियन्त्रण प्रणाली सुदृढ बनाउनु हुन ।
६. बीमकको आन्तरिक तथा बाह्य लेखा परीक्षकले औल्याएका कैफियतहरू सुधार गर्नु हुन ।
७. बीमकले समितिबाट वित्तीय विवरण स्वीकृत भएको मितिले ६०(साठी) दिन भित्र साधारण सभा गर्नु हुन ।

(विरोध वास्ते)

चार्टर्ड एकाउण्टेण्ट

यस कम्पनीको आर्थिक वर्ष २०७५/०७६ को वित्तीय विवरण स-शर्त स्वीकृत गर्दा बीमा समितिद्वारा औल्याइएका बुंदाहरूको जवाफ निम्नानुसार रहेको छ ।

१. बीमकको अण्डरराईटिङ्ग प्रकृया र दावी भुक्तानी प्रकृया प्रभावकारी बनाउनु हुन ।

प्रत्युत्तर : कम्पनीको अण्डरराईटिङ्ग प्रकृया तथा दावी भुक्तानी प्रकृत्यालाई प्रभावकारी बनाउँदै लिएको र आगामी दिनमा थप प्रभावकारी बनाईने व्यहोरा अनुरोध छ ।

२. बीमकको संस्थागत सुशासन सम्बन्धी निर्देशिका, तथा कम्पनी ऐनमा भएको व्यवस्था पूर्ण रूपमा पालना गर्नु हुन ।

प्रत्युत्तर : कम्पनीले बीमकको संस्थागत सुशासन सम्बन्धी निर्देशिका, तथा कम्पनी ऐनमा भएको व्यवस्था पूर्ण रूपमा पालना गर्दै आईरहेको व्यहोरा अनुरोध छ ।

३. बीमकले श्रम ऐन, २०७४ को व्यवस्था पूर्ण रूपमा पालना गर्नु हुन ।

प्रत्युत्तर : कम्पनीले श्रम ऐन, २०७४ को व्यवस्था पूर्ण रूपमा पालना गर्ने प्रतिवद्धता व्यक्त गर्दछौ ।

४. बीमकको आर्थिक प्रशासन सम्बन्धी बिनियमावलीको प्रकृया अबलम्बन गरी खरिद प्रकृया पारदर्शी बनाउनु हुन ।

प्रत्युत्तर : सोहि बमोजिम गर्न व्यवस्थापनलाई निर्देशन दिइयो ।

५. बीमकको लेखापरीक्षण समितिलाई प्रभावकारी बनाई आन्तरिक नियन्त्रण प्रणाली सुदृढ बनाउनु हुन ।

प्रत्युत्तर : कम्पनीको लेखापरीक्षण समितिलाई प्रभावकारी बनाइएको र आन्तरिक नियन्त्रण प्रणाली सुदृढ बनाउँदै लिएको व्यहोरा अनुरोध छ ।

६. बीमकको आन्तरिक तथा बाह्य लेखापरीक्षकले औल्याएका कैफियतहरू सुधार गर्नु हुन ।

प्रत्युत्तर : कम्पनीको आन्तरिक तथा बाह्य लेखापरीक्षकले औल्याएका कैफियतहरूलाई सुधार गर्दै भविष्यमा यस्ता कैफियतहरू दोहोरिन नदिने तर्फ सजग रहेका छौ ।

७. बीमकले समितिबाट वित्तीय विवरण स्वीकृत भएको मितिले ६० (साठी) दिन भित्र साधारण सभा गर्नु हुन ।

प्रत्युत्तर : कम्पनीको आ.व. २०७५/०७६ को वार्षिक साधारण सभा मिति २०७६ माघ २४ गते हुन गईरहेको व्यहोरा अनुरोध गर्दछौ ।

प्रभु इन्स्योरेन्स लिमिटेड

प्रबन्ध-पत्रको प्रस्तावित संशोधनको तीनमहले बिबरण

सि.नं.	हालको व्यवस्था	प्रस्तावित संशोधन	संशोधनको कारण
१.	<p><u>दफा ६ (क)</u></p> <p>कम्पनीको अधिकृत पूँजी रु.१,५०,००,००,०००/- (एक अर्ब पचास करोड) हुनेछ। जसलाई प्रति शेयर रु.१००/- (एक सय) का दरले १,५०,००,०००/- (एक करोड पचास लाख) साधारण शेयरमा बिभाजित गरिएको छ। यस कम्पनीको जारी तथा चुक्ता पूँजी रु.१,००,५०,७६,०००/- (एक अरब पचास लाख छैहत्तर हजार) हुनेछ। जसलाई प्रति शेयर रु.१००/- (एक सय) का दरले १,००,५०,७६० (एक करोड पचास हजार सात सय साठौं) साधारण शेयरमा बिभाजित गरिएको छ।</p>	<p><u>दफा ६ (क)</u></p> <p>कम्पनीको अधिकृत पूँजी रु.१,५०,००,००,०००/- (एक अर्ब पचास करोड) हुनेछ। जसलाई प्रति शेयर रु.१००/- (एक सय) का दरले १,५०,००,०००/- (एक करोड पचास लाख) साधारण शेयरमा बिभाजित गरिएको छ। यस कम्पनीको जारी तथा चुक्ता पूँजी रु.१,०५,५३,३०,०००/- (एक अरब पाँच करोड त्रिपन्न लाख तीस हजार) हुनेछ। जसलाई प्रति शेयर रु.१००/- (एक सय) का दरले १,०५,५३,३०० (एक करोड पाँच लाख त्रिपन्न हजार तीन सय) साधारण शेयरमा बिभाजित गरिएको छ।</p>	कम्पनीले बोनस शेयर जारी गर्न लागेको हुँदा सोही अनुरूप तत्काल जारी तथा चुक्ता पूँजी बृद्धि गर्नुपर्ने भएकोले।

प्रभु इन्स्योरेन्स लिमिटेड

नियमावलीको प्रस्तावित संशोधनको तीनमहले बिबरण

सि.नं.	हालको व्यवस्था	प्रस्तावित संशोधन	संशोधनको कारण
१.	<p><u>नियम २.१ (क)</u></p> <p>कम्पनीको अधिकृत पूँजी रु.१,५०,००,००,०००/- (एक अरब पचास करोड) हुनेछ। जसलाई प्रति शेयर रु.१००/- (एक सय) का दरले १,५०,००,०००/- (एक करोड पचास लाख) साधारण शेयरमा बिभाजित गरिएको छ। यस कम्पनीको जारी तथा चुक्ता पूँजी रु.१,००,५०,७६,०००/- (एक अरब पचास लाख छैहत्तर हजार) हुनेछ। जसलाई प्रति शेयर रु.१००/- (एक सय) का दरले १,००,५०,७६० (एक करोड पचास हजार सात सय साठौं) साधारण शेयरमा बिभाजित गरिएको छ।</p>	<p><u>नियम २.१ (क)</u></p> <p>कम्पनीको अधिकृत पूँजी रु.१,५०,००,००,०००/- (एक अरब पचास करोड) हुनेछ। जसलाई प्रति शेयर रु.१००/- (एक सय) का दरले १,५०,००,०००/- (एक करोड पचास लाख) साधारण शेयरमा बिभाजित गरिएको छ। यस कम्पनीको जारी तथा चुक्ता पूँजी रु.१,०५,५३,३०,०००/- (एक अरब पाँच करोड त्रिपन्न लाख तीस हजार) हुनेछ। जसलाई प्रति शेयर रु.१००/- (एक सय) का दरले १,०५,५३,३०० (एक करोड पाँच लाख त्रिपन्न हजार तीन सय) साधारण शेयरमा बिभाजित गरिएको छ।</p>	कम्पनीले बोनस शेयर जारी गर्न लागेको हुँदा सोही अनुरूप तत्काल जारी तथा चुक्ता पूँजी बृद्धि गर्नुपर्ने भएकोले।

Our Branches & Sub-branches

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Extension Counter

Extension Counter	Province	Address
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Itahari Yatayat Counter	1	Itahari, Sunsari
Bardibas Yatayat Counter	2	Bardibas, Mahottari
Janakpur Yatayat Counter	2	Janakpur, Dhanusha
Lahan Yatayat Counter	2	Lahan, Siraha
Ekantakuna Yatayat Counter	3	Ekantakuna, Lalitpur
Sallaghari Yatayat Counter	3	Sallaghari, Bhaktapur
Sanyo Bharyang Yatayat Counter	3	Sanyobharyang, Soyambhu, Kathmandu
Satungal Yatayat Counter	3	Satungal, Kathmandu
Butwal Yatayat Counter	5	Butwal, Rupandehi
Nepalgunj Yatayat Counter	5	Nepalgunj, Banke

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